


B 2
STORAGE



Digitized by the Internet Archive
in 2022 with funding from
University of Toronto

<https://archive.org/details/31761114682925>

CA20N
SC
B 75

1308
Government
Publications

OSC BULLETIN

July 8, 1988
Volume 11, Issue 27
Pages 2843-2938



Published under the authority of the Ontario Securities Commission
by Micromedia Limited.

THE LIBRARY
FACULTY OF MANAGEMENT STUDIES
UNIVERSITY OF TORONTO

JUL 14 1988



Government
Publications

CASON
2C
-B 25



The Ontario Securities Commission

OSC Bulletin

July 8, 1988

Volume 11, Issue 27

The Ontario Securities Commission Administers the
Securities Act of Ontario (R.S.O. 1980, c. 466, as amended) and the
Commodity Futures Act of Ontario (R.S.O. 1980, c. 78, as amended)

The Ontario Securities Commission

Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

(416) 597-0681 Telex: 06-217548
Fax: (416) 593-8240

Published under the authority of the Commission by:
Micromedia Limited

158 Pearl Street
Toronto, Ontario
M5H 1L3

(416) 593-5211 or (800) 387-2689
Telex: 065-24668 Fax: (416) 593-1760

The OSC Bulletin is published weekly by Micromedia Limited under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia Limited at the price of \$405 per year. Alternatively, weekly issues are available in microfiche form at the price of \$300 per year. Subscription prices include postage. Back volumes are also available on microfiche.

Claims for missing issues will be honored by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Trading Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: Document Delivery Department, Micromedia Limited, 158 Pearl Street, Toronto, Ontario M5H 1L3. (416) 593-5211.

copyright 1988 Micromedia Limited

ISSN 0226-9328

ONTARIO SECURITIES COMMISSION - INQUIRIES BY BRANCH/TOPIC

Capital Markets	Shirley Cheong	593-8168
Registration	Hilkka Miller	593-8269
Chief Accountant	Jean Huish	593-8218
Commodity Futures	David Walters	593-8279/8280
Corporate Finance	Georgia Marinos	593-8234
Prospectus/Exemptions		
Prospectus/Fees and	Merle Shiwbhajan	593-8239
Filing Requirements	Gina Sugden	593-8238
Enforcement	Grace DaSilva	593-8315
COATS	Ursel Callender	593-8342
Complaints	Joan Pental	593-8314
	Maureen O'Dowd	593-8171
Market Surveillance	Tom Petroff	593-8340
Timely Disclosure		
General and	Tom Petroff or	593-8340
Confidential Material	Joanna Fallone	593-8341
Change Report		
Executive Director	Lucy Gerry	593-8209
Communications	Judith Carson	593-8232
Finance and Administration	Dominic Vaccari	593-8265
Continuous Disclosure/		
Insider Trading		
Fees/Forms	John Sedlak	593-8325
General Counsel	Carolyn Buchanan	593-8227
Issuer/Take-over Bids		
Legal Advisor	Luigia Aprile	593-8222
Secretary's Office	Julie-Luce B. Farrell	593-8212
Applications/Fees and	Patty Reynolds	593-8215
Filing Requirements		
OSC Bulletin	Syl Forestieri	593-8216
OSC Bulletin Subscriptions	Micromedia Limited	593-5211
Library	Sandra Findlay	593-8268
Telecopiers	Corporate Finance	593-8240
	Enforcement	593-4070
Telex		06 217 548
Public Files:		
Micromedia Limited,	Metro Toronto Public Library	
158 Pearl Street	789 Yonge Street	
Toronto, Ontario	Toronto, Ontario	
M5H 1L3	M4W 2G8	
416/593-5211	416/393-7148	

Table of Contents

Chapter 1	Notices/ Press Releases	2843		
1.1	Notices	2843		
1.1.1	Current Proceedings Before the Ontario Securities Commission	2843		
Chapter 2	Decisions, Orders and Rulings ..	2847		
2.1	Orders	2847		
2.1.1	Rogers Telecommunications Limited - cl.100c(2)(c)	2847		
2.1.2	Global Communications Limited - s.82	2849		
2.1.3	Norbeau Mines Inc. - s.82	2849		
2.1.4	Crown Forest Industries Limited - s.82	2850		
2.1.5	Waltaine Instant \$\$ Fund - ss.61(5)	2850		
2.1.6	Pagebrook Realty A Fund and Pagebrook Realty B Fund - ss.61(5)	2851		
2.1.7	Campeau Corporation - cl.79(a)(i)	2852		
2.1.8	MYW Defensive Income Fund - ss.61(5)	2853		
2.1.9	Carvern International Industries Ltd. - s.140 and ss.73(1)	2854		
2.2	Rulings	2856		
2.2.1	623859 Ontario Inc. - ss.73(1)	2856		
2.2.2	Harkema Industries Limited - ss.73(1)	2857		
2.2.3	Proxy Solicitation Company Ltd., The - s.183, Reg.910	2858		
Chapter 3	Reasons: Decisions, Orders and Rulings (nil)	2861		
Chapter 4	Cease Trading Orders	2863		
4.1	Temporary Cease Trading Orders	2863		
4.2	Extending Orders	2863		
4.3	Rescinding Orders	2863		
4.4	Outstanding Cease Trading Orders	2864		
Chapter 5	Policies (nil)	2887		
Chapter 6	Requests for Comments (nil)	2889		
Chapter 7	Insider Trading Reports	2891		
Chapter 8	Notices of Exempt Financings ...	2903		
8.1	Reports of Trades Submitted on Form 20 ..	2903		
8.2	Resale of Securities -- (Form 21)	2908		
8.3	Outstanding Securities of a Private Company that has Ceased to be a Private Company -- (Form 22)	2909		
8.4	Notice of Intention to Distribute Securities -- (Form 23)	2910		
Chapter 9	Legislation (nil)	2911		
Chapter 10	Public Filings	2913		
Chapter 11	New Issues and Secondary Financings	2923		
11.1	Accepted - Rights Offering	2924		
11.2	Final Receipt Issued - Prospecting Syndicate Agreement	2924		
11.3	Final Receipt Issued - Prospectus	2925		
11.4	Final Receipt Issued - Short Form Prospectus	2927		
11.5	Final Receipt Issued - Simplified Prospectus and A.I.F.	2928		
11.6	Preliminary Receipt Issued - Prospectus (Wraparound)	2929		
11.7	Preliminary Receipt Issued - Short Form Prospectus	2929		
11.8	Preliminary Receipt Issued - Simplified Prospectus and A.I.F.	2929		
11.9	Preliminary Receipts Issued - Prospectuses	2930		
11.10	Received - Amendments	2931		
11.11	Received - Annual Information Form (Other)	2932		
Chapter 12	Registrations (nil)	2933		
Chapter 25	Other Information	2935		
25.1	Transfer Within Escrow	2935		
25.2	Release From Escrow	2935		
25.3	Disclosure Section - Report of Material Filed for June, 1988	2936		
Index	2937		

Notices / Press Releases

1.1 NOTICES

1.1.1 Current Proceedings Before the Ontario Securities Commission

JULY 8, 1988

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone: 597-0681

Telex 06217548

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

SCHEDULED OSC HEARINGS

July 18, 1988 **Nadir Shabahaz Zulquernain**
9:30 a.m.

s.26
Mr. J. Twohig in attendance for staff.

Panel: CS/MAT/SLW

July 20, 1988 **Crownbridge Industries Inc./ Sandra M. Goodchild**
10:00 a.m.

s.140 and s.16(3)
Ms. S. Blake in attendance for staff.

Panel: CS/FHC/ATH

July 27, 1988 **David Friesen, Robert Arthur Friesen, Katherine Friesen, Richard Best, Graham Campbell and David Neil Beckner, Gerald Chalut, Daniel Boyd Chisholm, John Michael Granelli, Kevin Richard Purdy, Robert Alfred Watt and Hurontario Securities Inc., RDC Securities Inc.**
9:30 a.m.

s.26 & s.124
Ms. S. Blake in attendance for staff.

Panel: SMB/SLW/ATH

Adjourned to
be brought
back on 5
days notice
no later the
July 30/88

United Financial Corporation, United Bancorp Limited, United Financial Securities Corp., Unifinco Mortgage Corporation and Transcanada Venture Capital Fund

s.123 (continuing from January 20, 1988)
Messrs. J. Twohig and M. DeVerteuil in attendance for staff.

Panel: CS/FHC

THE COMMISSIONERS

Stanley M. Beck, QC, Chairman	-- SMB
Charles Salter, QC, Vice Chairman	-- CS
Jack W. Blain, QC	-- JWB
Frances H. Carmichael	-- FHC
Alfred T. Holland, CA	-- ATH
Timothy E. Reid	-- TER
Malcolm A. Taschereau	-- MAT
Paul L. Waitzer	-- PLW
Seymour L. Wigle, FCA	-- SLW

Adjourned to
Sept. 12/88
10:00 a.m.
unless
brought back
earlier on 5
days notice

660522 Ontario Inc., Allied Entertainment, Kirby Howe, 740335 Ontario Limited, Red White and Hot, Mark Matthews, and Irwin Pate

s.123
Mr. D. MacKay in attendance for staff.

Panel: (to be confirmed)

Adjourned
sine die to be
brought back
on 2 days
notice

Chesnutt, P. Anthony
s.124
Mr. J. Twohig in attendance for staff.
Panel: (to be announced)

Adjourned
sine die

S. B. McLaughlin
s.124
Mr. T. Lockwood in attendance for OSC.
Panel: CS/MAT

Adjourned
sine die to be
brought back
on 5 days
notice

Silver Bar Mines Limited
s.123 (from November 20, 1987)
Ms. S. Blake in attendance for staff.
Panel: JWB/PLW

Adjourned to
be brought
back on 5
days notice

Selijdin Neim Sali
s.26
Ms. P. Chapple and Ms. J. MacDonald in
attendance for staff.
Panel: JWB/TER

Adjourned
sine die to be
brought back
on reasonable
notice

**Comaplex Resources International
Limited**
s.123/s.124/cl.100c(2)(c)
Messrs. J. Groia and J.B. Walker in
attendance for staff.
Panel: CS/SMB/PLW

Adjourned
sine die to be
brought back
on 5 days
notice, not
later than the
15th day
following the
giving of such
notice

**Pronto Explorations Limited, Robert H.
Fasken, Donna Lynn Fasken, Joanne
Fasken, 426526 Ontario Limited, Chablis
Properties Limited, Dijon Investments
Limited, Grandad Resources Limited
and Hubland Investments Limited**
s.123(3)
Mr. D. McKay in attendance for staff.
Panel: SW/MAT

OTHER COURT PROCEEDINGS

PROSECUTIONS

July 11, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**
Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76
Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

July 11, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**
Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74
Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

July 19, 1988
10:00 a.m.

**R. v. International Containers Inc.,
Joseph Norman Kolton**
Set Trial
ss. 24(1), 118(1)(c) & 118(3)
Old City Hall
Mr. J. Twohig in attendance for OSC.

Aug. 23, 1988
Aug. 24, 1988
9:30 a.m.

R. v. Calgroup Graphics Ltd., et al
Trial
ss. 118(1)(b)
Old City Hall, Rm. #140
Mr. J. Douglas MacKay in attendance for
OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**
Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76
Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Reference: Julie-Luce B. Farrell
Secretary to the
Ontario Securities Commission
(416) 593-8212

Decisions, Orders and Rulings

2.1 ORDERS

2.1.1 ROGERS TELECOMMUNICATIONS LIMITED - cl.100c(2)(c)

Headnote

Offer to purchase preferred shares of X - preferred shares are not voting or equity shares - preferred shares are convertible into equity shares - offeror certifies that it has no knowledge of any material change in the affairs or operations of X which has not been generally disclosed - offer exempted from requirements of Part XIX - option granted to offeror to purchase shares of X which will be subject to the offer - exercise price less than or equal to offer price - offeror to pledge securities with a market value of 25% of exercise price - optionor entitled to realize on security if option not exercised - offeror exempted from Part XIX on grant or exercise of option.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., cl.100c(2)(c)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ROGERS TELECOMMUNICATIONS LIMITED

ORDER (Clause 100c(2)(c))

UPON the application of Rogers Telecommunications Limited ("RTL") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting RTL from the requirements of Part XIX of the Act in connection with:

- i. a proposed standing offer (the "Offer") to be made by RTL to purchase for cash at a price of \$69.50 per share any and all of the outstanding Series VIII Preferred Shares (the "Series VIII Shares") of Rogers Communications Inc. ("RCI") on the floors of The Toronto Stock Exchange (the "TSE") and the Montreal Exchange (the "ME"); and
- ii. the granting to and any exercise by RTL of an option (the "Option") to purchase 874,700 Series VIII Shares (the "Optioned Shares") granted to RTL by the holder of such shares pursuant to an agreement (the "Option Agreement") dated May 6, 1988;

AND UPON it being represented to the Commission by RTL that:

- i. RCI is a corporation continued under the Company Act (British Columbia);
- ii. RCI is a reporting issuer under the Act and is not in default of any requirement thereof;
- iii. the authorized share capital of RCI consists of 200,000,000 Class A Voting Shares, 400,000,000 Class B Non-Voting Shares and 400,000,000 Preferred Shares, issuable in series, of which several series of Preferred Shares (including the Series VIII Shares) have been issued and are outstanding;
- iv. the Class A Voting Shares and the Class B Non-Voting Shares of RCI are listed on the Toronto, Montreal, Vancouver and Alberta stock exchanges and the Series VIII Shares are listed on the Toronto and Montreal stock exchanges;
- v. the Series VIII Shares are currently convertible into Class B Non-Voting Shares on the basis of approximately 1.47 Class B Non-Voting Shares for each Series VIII Share (being a conversion price of \$17 per Class B Non-Voting Share);
- vi. the Series VIII Shares are neither "voting securities" nor "equity securities" for the purposes of the Act but are convertible into "equity securities";
- vii. RTL is a corporation controlled by Edward S. Rogers, the President and Chief Executive Officer of RCI. As at April 30, 1988, Mr. Rogers together with members of his family, RTL and other controlled companies (excluding a wholly-owned subsidiary of RCI that owns Class B Non-Voting Shares of RCI) owned or controlled, directly or indirectly, approximately 79.4% of the outstanding Class A Voting Shares, approximately 3.6% of the outstanding Class B Non-Voting Shares (excluding the Class B Non-Voting Shares owned by a wholly-owned subsidiary of RCI), approximately 0.4% of the outstanding Series VIII Shares and all of the outstanding shares of each other series of Preferred Shares of RCI;
- viii. RTL proposes to make the Offer in order to acquire Series VIII Shares for investment for its own account and not for the purpose of converting Series VIII Shares into Class B Non-Voting Shares;
- ix. the principal terms of the Offer are as follows:
 - a. RTL will issue a press release announcing the terms and the purpose of the Offer and publish an advertisement of the Offer in the National Edition of The Globe and Mail and in a major French language newspaper in

Quebec as soon as practicable after the announcement of the Offer;

- b. RTL will offer to purchase for cash by way of a standing offer on the floors of the TSE and the ME any and all of the outstanding Series VIII Shares at a price of \$69.50 per share;
- c. the Offer will be unconditional;
- d. the Offer will remain open for ten trading days following the announcement of the Offer, unless extended, and Series VIII Shares can be sold to RTL in accordance with normal stock exchange rules at any time during such ten trading days;
- e. RTL will not purchase any Series VIII Shares otherwise than pursuant to the Offer during the period following the announcement of the Offer until its expiry; and
- f. McLeod Young Weir Limited will act as agent for RTL in connection with the Offer;

x. the principal terms of the Option Agreement are as follows:

- a. the Option may be exercised by RTL at any time during the period from and including December 20, 1988 to and including March 20, 1989;
- b. the exercise price per share at which RTL may purchase the Optioned Shares is \$69.00 if the Option is exercised on or before January 31, 1989, or \$69.50 if the Option is exercised after January 31, 1989 (the relevant price per share being herein referred to as the "Exercise Price");
- c. as security for its obligations under the Option Agreement, RTL has agreed to pledge, or cause a wholly-owned subsidiary of RTL to pledge, to the holder of the Optioned Shares marketable securities of RCI, or securities convertible into marketable securities of RCI, having an aggregate market value (determined monthly based on the closing price of the securities on the principal stock exchange on which they are traded) of not less than \$17.00 per Optioned Share, being approximately 24.5% of the Exercise Price;
- d. upon the exercise of the Option, the pledged securities will be returned to RTL unless RTL defaults in the payment of the Exercise Price, in which event the holder of the Optioned Shares may realize against the pledged securities unless RTL pays such holder an amount in cash of \$17.00 per Optioned Share;
- e. in the event that the Option is not exercised prior to its expiry on March 21, 1989, the holder of the Optioned Shares may realize against the pledged securities unless RTL pays such holder an amount in cash equal to

\$17.00 per Optioned Share; and

- f. unless the holder of the Optioned Shares becomes entitled to realize against the pledged securities, RTL or its wholly-owned subsidiary, as the case may be, will continue to be the beneficial owner of the pledged securities and will be entitled to all rights thereto, including the right to receive any dividend or other distribution thereon;

and

- xi. RTL has no knowledge of any material change in the affairs of RCI that has not been generally disclosed or of any other material information concerning the current or prospective operations of RCI that has not been generally disclosed;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON being satisfied that the granting of this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that RTL is exempt from the requirements of Part XIX of the Act in connection with the acquisition by it of Series VIII Shares pursuant to the Offer or upon the granting and any exercise of the Option.

May 13th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.2 GLOBAL COMMUNICATIONS LIMITED - s.82Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
GLOBAL COMMUNICATIONS LIMITED

ORDER
(Section 82)

UPON the application of GLOBAL COMMUNICATIONS LIMITED, a corporation incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that GLOBAL COMMUNICATIONS LIMITED now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that GLOBAL COMMUNICATIONS LIMITED is deemed to have ceased to be a reporting issuer for the purposes of the Act.

June 24th, 1988.

"Charles Salter"

"S.M. Beck"

2.1.3 NORBEAU MINES INC. - s.82Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
NORBEAU MINES INC.

ORDER
(Section 82)

UPON the application of Norbeau Mines Inc. a corporation continued under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Norbeau Mines Inc. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Norbeau Mines Inc. is deemed to have ceased to be a reporting issuer for the purposes of the Act.

June 30th, 1988.

"S.M. Beck"

"Charles Salter"

2.1.4 CROWN FOREST INDUSTRIES LIMITED - s.82

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CROWN FOREST INDUSTRIES LIMITED

ORDER
(Section 82)

UPON the application of Crown Forest Industries Limited a corporation amalgamated and continued under the laws of British Columbia, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Crown Forest Industries Limited now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Crown Forest Industries Limited is deemed to have ceased to be a reporting issuer for the purposes of the Act.

June 30th, 1988.

"Charles Salter"

"A.T. Holland"

2.1.5 WALTAINÉ INSTANT \$\$ FUND - ss.61(5)

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.,
Commodity Futures Act, R.S.O. 1980, c. 78,
Business Corporations Act, 1982, S.O., 1982, c. 4,

Regulations Cited

Regulation under Securities Act, R.R.O. 1980,
Reg. 910, as am.,
Regulation under Commodity Futures Act, R.R.O. 1980,
Reg. 114, as am.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
WALTAINÉ INSTANT \$\$ FUND

ORDER
(Subsection 61(5))

UPON the application of Hodgson Robertson Laing Limited (the "Manager"), the manager and principal distributor of Waltainé Instant \$\$ Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to Subsection 61(5) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a Declaration of Trust made between the Manager, as Sponsor and the First Trustees of the Fund as of August 10, 1987;
2. a receipt dated June 5, 1987 for a preliminary simplified prospectus and annual information form dated June 3, 1987 was issued by the Director;
3. a receipt dated August 14, 1987 for a final simplified prospectus and annual information form dated August 10, 1987 (collectively the "Prospectus") was issued by the Director;
4. pursuant to clause 61(1)(a) of the Act the lapse dated for distribution of units of the Fund pursuant to the Prospectus is June 5, 1988;
5. a proforma simplified prospectus and proforma annual information form were filed on or about May 20, 1988;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Subsection 61(5) of the Act that the times provided by each of clauses 61(2)(a), (b) and (c) of the Act are extended, by 32 days, to the times which would be applicable if the lapse date for the distribution of units of the Fund pursuant to the Prospectus was July 7, 1988.

June 24th, 1988.

"Charles Salter"

"S.M. Beck"

2.1.6 PAGEBROOK REALTY A FUND AND PAGEBROOK REALTY B FUND - ss.61(5)

Headnote

Subsection 61(5) - order extending lapse date of previous prospectus - the Funds failed to file a pro forma prospectus in accordance with Clause 61(2)(a) of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.61(1)(a), 61(2)(a), 61(5), 71(9).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
PAGEBROOK REALTY A FUND
AND
PAGEBROOK REALTY B FUND

ORDER (Subsection 61(5))

UPON the application of PAGEBROOK REALTY A FUND ("A Fund") and PAGEBROOK REALTY B FUND ("B FUND") (collectively, the "Funds") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O., 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Funds having represented to the Commission that:

1. the Funds are unincorporated trusts created under the laws of the Province of Ontario pursuant to declarations of trust dated as at May 29, 1987 in the case of the A Fund and dated March 29, 1985 and amended as at May 19, 1987 in the case of the B Fund;
2. on June 26, 1987 the Director issued a receipt for the preliminary prospectus filed relating to the current offering of units of the Funds;
3. units of the Funds are offered for sale across Canada pursuant to a prospectus dated September 18, 1987 (the "Prospectus");
4. pursuant to clause 61(1)(a) of the Act, the lapse date for distribution of units under the Prospectus is June 26, 1988;
5. the Funds failed to file a pro forma prospectus in accordance with clause 61(2)(a) of the Act; and

6. neither of the Funds appear on the list of defaulting reporting issuers dated June 21, 1988 maintained by the Commission under section 71(9) of the Act.

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act as they apply to the distribution of units of the Funds pursuant to the Prospectus are hereby extended to the times that would be applicable if the lapse date of the Prospectus was August 31, 1988.

June 27th, 1988.

"Charles Salter"

"S.M. Beck"

2.1.7 CAMPEAU CORPORATION - cl.79(a)(i)

Headnote

Issuer permitted to omit from the interim financial statements for the periods ended April 30, July 31 and October 31, 1988 comparative statements. Provided, Issuer presents in such statements comparative information for the periods ended March 31, June 30 and September 30, 1987 respectively.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., cl. 79(a)(i)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CAMPEAU CORPORATION

ORDER
(Clause 79(a)(i))

UPON the application of Campeau Corporation (the "Issuer") to the Ontario Securities Commission (the "Commission") pursuant to clause 79(a)(i) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), for an order permitting the Issuer to omit from the interim financial statements for the three-month periods ended April 30, 1988, the six-month period ending July 31, 1988 and the nine-month period ending October 31, 1988 required to be filed under Part XVII of the Act, comparative statements for the corresponding periods ended April 30, 1987, July 31, 1987 and October 31, 1987;

AND UPON it being represented to the Commission that:

1. The Issuer has changed its financial year end from December 31 to January 31 to reflect the significance of the merchandising activities of the Corporation as a result of its recent acquisition of Allied Stores Corporation and the traditional year end timing for the retailing industry; and
2. It is not practical for the Issuer to prepare comparative statements for the three-month, six-month and nine-month periods ended April 30, 1987, July 31, 1987 and October 31, 1987, respectively;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to the provisions of clause 79(a)(i) of the Act that the Issuer be and hereby is permitted to omit from the interim financial statements for the three-month period ended April 30, 1988, the six-month period ending July 31, 1988 and nine-month period ending October 31, 1988 comparative statements for the corresponding periods in the last financial year; provided that the Issuer will present in its interim financial statements comparative information for the three-month period ended March 31, 1987, the six-month period ended June 30, 1987 and the nine-month period ended September 30, 1987 respectively.

June 30th, 1988.

"S.M. Beck"

"Charles Salter"

2.1.8 MYW DEFENSIVE INCOME FUND - ss.61(5)

Headnote

Subsection 61(5) - order extending lapse date of previous prospectus - additional time required to review tax disclosure in light of recently enacted tax legislation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1)(a), (2) and (5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
MYW DEFENSIVE INCOME FUND

ORDER (Subsection 61(5))

UPON the application of McLeod Young Weir Limited (the "Manager"), the trustee, manager and principal distributor of MYW Defensive Income Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust created under the provisions of a Declaration of Trust made as of August 25, 1987;
2. a receipt dated June 17, 1987 for a preliminary simplified prospectus and annual information form dated June 16, 1987 was issued by the Director;
3. a receipt dated August 27, 1987 for a final prospectus and annual information form dated August 15, 1987 (collectively, the "Prospectus") was issued by the Director;
4. pursuant to clause 61(1)(a) of the Act the lapse date of the Prospectus is June 17, 1988;
5. a pro forma Prospectus was filed, within the prescribed time, on May 18, 1988; and
6. new amending legislation to the Income Tax Act (Canada) has been introduced, and the Fund's tax advisers require additional time to review such new legislation and ensure that the same is properly reflected in the Prospectus. Consequently, it is expected that the Fund will not be able to satisfy the requirements of subsection 61(2) of the Act within the times provided therein;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date of the Prospectus were July 18, 1988.

June 29th, 1988.

"S.M. Beck"

"Charles Salter"

2.1.9 CARVERN INTERNATIONAL INDUSTRIES LTD. - s.140 and ss.73(1)

Headnote

Application for order and ruling to temporarily lift a cease trade order to permit the insolvent applicant company to issue shares to creditors (of its own and of its subsidiary) pursuant to the terms of a proposal. Ruling imposes terms requiring shareholder approval.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CARVERN INTERNATIONAL INDUSTRIES LTD.

ORDER and RULING (Section 140 and Subsection 73(1))

UPON the application of Carvern International Industries Ltd. (the "Company") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980 c. 466, as amended (the "Act") to vary an order made by the Commission pursuant to subsection 123(3) of the Act on the 12th day of November, 1986 (the "123 Order") to permit the issuance of a maximum aggregate of 1,052,756.5 common shares (the "Shares") of the Company in satisfaction of amounts owed by the Company and/or Carvern Petrochemical Co. Ltd. (the "Subsidiary") to certain creditors of the Company and/or the Subsidiary and for a ruling pursuant to subsection 73(1) of the Act that the proposed issuance of the Shares shall not be subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by the Company that:

1. the Company is continued under the laws of Canada and is a reporting issuer under the Act; the Subsidiary is incorporated under the laws of the Province of British Columbia and registered as an extra provincial corporation in the Province of Ontario, and is not a reporting issuer under the Act;
2. the authorized capital of the Company consists of an unlimited number of common shares of which 5,409,447 are issued and outstanding; the authorized capital of the Subsidiary consists of 5,000,000 common shares, of which 1,000,000 are issued and outstanding, all of which are owned legally and beneficially by the Company;

3. on October 28, 1986 the Director exercised the powers assigned to him pursuant to Section 6 of the Act and made a temporary order pursuant to subsection 123(3) of the Act that trading in the securities of the Company cease for a period of fifteen days from the date thereof as a result of the Company's default in filing audited annual statements for the year ended May 31, 1986 (the "Temporary Order"); on November 12, 1986 the Director made the 123 Order which provides that the Temporary Order be extended and that trading in the securities of the Company shall cease until the Company complies with the requirements of part XVII of the Act;
 4. audited Financial Statements for the years ended May 31, 1986 and May 31, 1987 were filed with the Commission April 20, 1988;
 5. prior to the issuance of the Temporary Order, the common shares of the Company were traded over the counter in Ontario;
 6. on February 20, 1986 both the Company and the Subsidiary filed holding proposals (the "Holding Proposals") with the Official Receiver; the Holding Proposals were accepted by the creditors of the Company and the Subsidiary at a meeting of the creditors held on April 2, 1986 and approved by the Supreme Court of Ontario on the 25th day of April, 1986, subject to approval by all applicable regulatory authorities;
 7. on the 15th day of December, 1986 amended (definitive) proposals were filed with the Official Receiver by both the Company and the Subsidiary (the "Proposals"), pursuant to the terms of the Holding Proposals;
 8. at meetings of the creditors for each of the Company and the Subsidiary convened on January 6, 1987, the Proposals were accepted by the creditors; the Proposals were approved by the Supreme Court of Ontario on the 9th day of February, 1987 subject to the approval of regulatory authorities;
 9. the Proposals provide that unsecured creditors having provable claims against the Company or the Subsidiary as the case may be, may elect to receive, in full and final satisfaction of their claims against the Company or the Subsidiary, either five common shares of the Company issued from treasury for each proven claim against either the Company or the Subsidiary of \$2.00 (the "Share Option"), or a non-interest bearing promissory note in the amount of the face value of the claim to be repayable out of 20% of the net earnings of the Company or the Subsidiary, as the case may be (the "Note Option");
 10. pursuant to the terms of the Proposals the Company has agreed to issue five common shares of the Company for each \$2.00 of proven claims to those creditors who have elected or will elect to receive common shares of the Company (the "Creditors"), subject to the Company first obtaining all applicable regulatory approvals;
 11. each of the Creditors deals at arm's length with the Company and the Subsidiary and dealt at arm's length with the Company and the Subsidiary on the date the Proposals were made and the date the Proposals were approved by the Supreme Court of Ontario;
 12. the maximum number of Shares to be issued to Creditors pursuant to the Proposal is 1,052,756.5;
- AND UPON the Commission being satisfied and of the opinion that to do so would not be prejudicial to the public interest;
- IT IS ORDERED pursuant to section 140 of the Act that the 123 Order be varied to permit the Company to issue a maximum aggregate of 1,052,756.5 common shares of the Company to the Creditors;
- AND IT IS RULED, pursuant to subsection 73(1) of the Act, that the issuance by the Company of a maximum aggregate of 1,052,756.5 common shares of the Company to the Creditors, is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:
- A. the Company obtains the approval of the shareholders of the Company to the issuance of the Shares at the next annual shareholders' meeting of the Company;
 - B. before issuing Shares to any Creditors, the Company
 - a. provides the Creditors with a copy of this ruling together with a statement (the "Statement") that, as a consequence of this ruling, certain protections, rights and remedies provided by the Act, including statutory rights of rescission and damages, will not be available to the Creditor, and
 - b. obtains from the Creditor, and files with the Commission, a written acknowledgement by the Creditor that:
 - i. the Creditor has received a copy of this Order and Ruling and the Statement;
 - ii. the Creditor is aware of the limitations imposed by this Order and Ruling upon the Creditor's disposition of the common shares of the Company which the Creditor may acquire pursuant to this ruling; and
 - iii. the Creditor is aware that the protection, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus will be unavailable to the Creditor with respect to the Shares which the Creditor may acquire pursuant to this Order and Ruling;

- C. within ten days following the date of issuance of Shares in reliance upon this ruling, the Company files with the Commission a letter by a person or company certifying that he or it has knowledge of the facts therein contained, attached to a copy of this ruling and indicating such reliance, and providing substantially the same information prescribed by Form 20 of the regulation made under the Act (the "Regulation"); and
- D. the first trade in any Shares acquired by a Creditor pursuant to this Order and Ruling shall be a distribution, unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation, as if such Shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

June 30th, 1988.

"Charles Salter"

"A.T. Holland"

2.2 RULINGS

2.2.1 623859 ONTARIO INC. - ss.73(1)

Headnote

Section 73(1) application - exemptions from sections 24 and 52 of the Act granted for trades in securities of a shell company owning sole property (leasehold interest) of unincorporated association to permit individual owners of units of unincorporated association to exercise preexisting right of first refusal where leased property sold attached to units distributed under a prospectus. Resales amongst existing unitholders only.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 24, 52, ss. 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
623859 ONTARIO INC.

RULING (Subsection 73(1))

UPON the application of 623859 Ontario Inc. (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the distribution of 100 Units of the Applicant, each Unit consisting of one common share and an unsecured promissory note in the principal amount of \$6,439.00 of the Applicant, to holders of units of ownership (the "Meadowvale Unitholders") in a leasehold interest in Meadowvale Court, an office complex consisting of fourteen office buildings on approximately 6.5 acres of land in Mississauga, Ontario (the "Property"), is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. Meadowvale Unitholders currently participate in the Property pursuant to a lease affecting the Property, whereby the Meadowvale Unitholders and the owner of the freehold interest in the Property receive certain income distributions based on the cashflow from rental income generated by the Property, and accordingly are familiar with the Property;
2. the current owner of the freehold interest in the Property intends to dispose of such interest and in this regard has entered into an agreement of purchase and sale with the Applicant;

3. the Meadowvale Unitholders have a right of first refusal in respect of any sale of the freehold interest in the Property, however, the first mortgage over the Property prohibits ownership of the freehold interest in the Property by individuals;
4. on or about August 19, 1987, the Meadowvale Unitholders elected not to exercise their right of first refusal with respect to the aforesaid agreement of purchase and sale;
5. the Applicant is a corporation incorporated under the laws of the Province of Ontario and is not in default of any of the requirements of the Act or Regulation 910 made thereunder;
6. the Applicant is a shell corporation only and was recently acquired by certain Meadowvale Unitholders to purchase the freehold interest in the Property; and
7. the underlying intention of all transactions relating to the disposition of the freehold interest in the Property to the Applicant and the distribution of Units of the Applicant to Meadowvale Unitholders was to provide an opportunity to all Meadowvale Unitholders to participate, on a pro rata basis, in the acquisition of the freehold interest in the Property;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the distribution of Units of the Applicant to any or all of the Meadowvale Unitholders is not subject to section 24 or 52 of the Act provided that the first trade in Units acquired by the Meadowvale Unitholders pursuant to this ruling shall be a distribution unless the trade is made to a Unitholder of the Applicant, occurs upon the death of such a Unitholder or is made to a personal holding corporation of the Unitholder.

October 14th, 1987.

"S.M. Beck"

"Charles Salter"

2.2.2 HARKEMA INDUSTRIES LIMITED - ss.73(1)

Headnote

Issuance of shares in return for services rendered to reporting issuer - Exemption from sections 24 and 52, subject to conditions - Allottee not an ordinary-course-of-trade creditor - Resale subject to subsection 71(4).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(4), 73(1)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
HARKEMA INDUSTRIES LIMITED

RULING
(Subsection 73(1))

UPON the application of Harkema Industries Limited (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance by the Applicant of common shares of the Applicant (the "Shares") to Elizabeth B. Rickerby ("Rickerby") and Canadian Corporate Funding Limited ("CCFL") is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. The Applicant was incorporated under the laws of Ontario on March 23, 1981 and is a reporting issuer which is not in default under the Act;
2. The authorized capital of the Applicant consists of an unlimited number of common and preferred shares of which 16,841,965 common shares are issued and outstanding;
3. The common shares of the Applicant are listed and posted for trading on The Alberta Stock Exchange;
4. Pursuant to an agreement dated June 26, 1987 between Rickerby and the Applicant, Rickerby agreed to provide consulting services to the Applicant. The directors of the Applicant have authorized the issuance of 50,000 Shares to Rickerby in consideration of services rendered, subject to the Applicant obtaining regulatory approval for the issuance of such Shares; and

5. Pursuant to an agreement dated June 26, 1987 between CCFL and the Applicant, CCFL agreed to assist the Applicant in arranging certain financing on its behalf. The directors of the Applicant have authorized the issuance of 25,000 Shares to CCFL in consideration of services rendered, subject to the Applicant obtaining regulatory approval for the issuance of such Shares;

AND UPON it appearing to the Commission that the relationship between each of Rickerby and CCFL on the one hand and the Applicant on the other hand does not represent that of an ordinary-course-of-trade creditor and debtor;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issuance by the Applicant of 50,000 Shares to Rickerby and 25,000 Shares to CCFL is exempted from the requirements of sections 24 and 52 of the Act, provided that:

1. the Applicant shall provide each of Rickerby and CCFL (collectively, the "Creditors") with a copy of this ruling;
2. the Applicant shall obtain from each of the Creditors a written acknowledgement that such Creditor:
 - a. has received a copy of this ruling;
 - b. is aware of the limitations imposed by this ruling upon the disposition of any of the Shares; and
 - c. is aware that the protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus are not available in respect of the Shares so acquired as a consequence of their being acquired pursuant to this ruling;

and the Applicant shall file such acknowledgements with the Commission; and

3. the first trade in any Shares acquired pursuant to this ruling shall be a distribution, unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as though such Shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

June 30th, 1988.

"S.M. Beck"

"Charles Salter"

2.2.3 PROXY SOLICITATION COMPANY LTD., THE - s.183, Reg.910

Headnote

Section 183 of the Regulation - Applicant exempt from the provisions of Section 178 of the Regulation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 178, 183.

IN THE MATTER OF REGULATION 910
OF THE REVISED REGULATIONS OF ONTARIO, 1980,
BEING A REGULATION MADE UNDER THE SECURITIES
ACT

AND

IN THE MATTER OF
THE PROXY SOLICITATION COMPANY LTD.

RULING (Section 183 of the Regulation)

UPON the application of The Proxy Solicitation Company Ltd. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 183 of Regulation 910, as amended (the "Regulation") made under the Securities Act, R.S.O. 1980, c.466, as amended (the "Act"), that the solicitation of common shares (the "Shares") of Steep Rock Resources Inc. ("Steep Rock") by the Company is not subject to section 178 of the Regulation;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON MAS Minerals Corporation ("MAS") having represented to the Commission that:

1. MAS has made a public take-over bid (the "Offer") for all the shares of Steep Rock for \$2.55 per share in cash by way of a take-over bid circular (the "Circular");
2. A copy of the Circular was mailed to all shareholders of Steep Rock on June 16, 1988;
3. Canadian Pacific Enterprises Limited ("CP") has tendered all of its Shares representing 79.6% of the Shares outstanding;

4. National Trust Company has been retained by MAS to act as Depositary for the receipt of Steep Rock Share certificates. As the transfer agent has indicated that the current address for many shareholders may be incorrect, it is proposed that the Company attempt, by telephone, to contact shareholders to ensure that they have received the Circular, the Letter of Transmittal and Acceptance, the Notice of Guaranteed Delivery and the Directors' Circular (the "Materials");
5. The Company is competent to make the appropriate telephone calls as it has considerable experience in ensuring that shareholders receive information intended for them; and
6. The employees of the Company that would make the calls will be provided with a script that would require a statement that the Company has been retained by MAS to encourage shareholders to tender into the bid. The employees have been instructed in the case where shareholders have not received the materials, to outline the terms of the Offer, solely as detailed in the Circular, and to indicate that CP has already tendered its Shares. The caller would also state the fact that the directors of Steep Rock have unanimously recommended that shareholders accept the Offer and the reasons given by such directors, solely as detailed in the Directors' Circular, for such recommendation. The caller would also explain how to complete the Letter of Transmittal and Acceptance and what steps are necessary to tender into the Offer. The caller would not give any advice except to recommend, in all instances, that the shareholder consult with his investment dealer or broker if there is any clarification required;
 - c. state that the directors of Steep Rock have unanimously recommended that shareholders accept the Offer and the reasons given by such directors for such recommendation,

solely as detailed in the Circular or the Directors' Circular, as the case may be;
5. the employees of the Company will explain how to complete the Letter of Transmittal and Acceptance and what steps are necessary to tender into the Offer; and
6. the employees of the Company will recommend that the shareholder consult with his investment dealer or broker if the shareholder has any inquiries or requires further clarification and the employee will not otherwise provide any advice with respect to the Offer.

July 5th, 1988.

"Charles Salter"

"A.T. Holland"

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to section 183 of the Regulation that the solicitation of shares of Steep Rock by the Company in connection with the Offer is exempt from the provisions of section 178 of the Regulation provided that:

1. the content of the script to be provided to employees of the Company is satisfactory to the Director;
2. the employees of the Company state that the Company has been retained by the offeror, MAS, to encourage the shareholders to tender into the bid;
3. shareholders that have not received the Materials will forthwith be provided with same;
4. the employees of the Company will,
 - a. outline the terms of the offer,
 - b. indicate that CP has already tendered its shares, and

Chapter 3

Reasons: Decisions, Orders and Rulings

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 4

Cease Trading Orders

4.1 TEMPORARY CEASE TRADING ORDERS

<u>Company Name</u>	<u>Temporary Order</u>	<u>Hearing</u>	<u>Extending Order</u>	<u>Rescinding Order</u>
Associated Jojoba (Cdn.84-3, 85-2, 85-3, 86-1, 86-4, 87-1) Limited Partnership	04/Jul/88	18/Jul/88	---	---
Band-Ore Gold Mines Limited	04/Jul/88	18/Jul/88	---	---
Bijou Resource Corporation	04/Jul/88	18/Jul/88	---	---
Jen-Tek Enterprises & Explorations Inc.	28/Jun/88	12/Jul/88	---	---
Queen's Quay Leisure Corporation	05/Jul/88	19/Jul/88	---	---
Snowberry Downs Limited Partnership	28/Jun/88	12/Jul/88	---	---

4.2 EXTENDING ORDERS

<u>Company Name</u>	<u>Temporary Order</u>	<u>Hearing</u>	<u>Extending Order</u>	<u>Rescinding Order</u>
Amercoeur Energy (Canada) Limited	22/Jun/88	---	06/Jul/88	---
Cobalt Provincial Mining Company Limited	15/Jun/88	---	29/Jun/88	---
Dynamar Energy Limited	16/Jun/88	---	30/Jun/88	---
H.W.I. Industries Inc.	15/Jun/88	---	29/Jun/88	---
S & M Photolabels Inc.	17/Jun/88	---	04/Jul/88	---
Standard-Modern Technologies Corporation	15/Jun/88	---	29/Jun/88	---
Steed Venture Corporation	15/Jun/88	---	29/Jun/88	---
Troy International Inc.	15/Jun/88	---	29/Jun/88	---
United Canso Oil & Gas Ltd.	15/Jun/88	---	29/Jun/88	---
United Hearne Resources Ltd.	17/Jun/88	---	04/Jul/88	---

4.3 RESCINDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Petroco of Texas, Inc.	31/May/88	---	---	30/Jun/88

4.4 OUTSTANDING CEASE TRADING ORDERS

OUTSTANDING CEASE TRADING ORDERSAS AT JUNE 30, 1988

1

SYMBOLS:

RI REPORTING ISSUER
 * COMPANIES DISSOLVED
 # PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

RI		855 BURRARD CAPITAL LIMITED PARTNERSHIP No:2	(05/18/88)
	*	113639 CANADA INC.	(07/27/77)
		(formerly THE VILLAGER SHOE SHOPPES (CANADA) LTD).	
	#	243978 ALBERTA INC.	(04/12/81)
	#	489060 ONTARIO LTD.	(04/12/81)
	#	548151 ONTARIO LIMITED	(04/12/85)
		660522 ONTARIO INC.	(05/03/88)
		740335 ONTARIO LIMITED	(05/03/88)
		585862 ONTARIO LIMITED AND 584529 ONTARIO LIMITED	(07/26/84)
RI		A MAN CALLED INTREPID	(05/28/86)
	*	A. W. WHITE MICA LIMITED	(12/13/76)
RI		ABACUS CITIES LIMITED	(05/18/79)
	*	ABALARD GOLD MINES LIMITED	(08/16/76)
RI		ABATERRA ENERGY LTD.	(09/24/87)
	*	ABERDOON MINES LIMITED	(12/02/74)
	*	ACADIA URANIUM MINES LIMITED	(09/16/74)
	*	ACME GAS & OIL CO. LIMITED	(09/06/77)
	*	ADELEMONT GOLD MINES LIMITED	(09/20/76)
RI		ADELINA RESOURCES LTD.	(09/04/86)
	*	ADMIRAL YELLOWKNIFE MINES LIMITED	(09/20/76)
RI		ADVOCATE MINES LIMITED	(06/29/82)
RI		AERO ENERGY LTD.	(09/30/83)
RI		AGENCY	(07/04/86)
	*	AJAX MINERALS LIMITED	(08/04/76)
	*	ALCOURT MINES LIMITED	(08/09/72)
	*	ALIT-EL MINES LIMITED	(04/09/75)
	*	ALJO MINES LIMITED	(09/27/76)
RI		ALL-CAN HOLDINGS LTD.	(04/11/79)
	*	ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN MORTGAGE FUND	(02/06/81)
	*	ALLEGHENY MINING & EXPLORATIONS CO. LIMITED	(10/30/72)
	*	ALLIED TELEMEDIA LIMITED	(08/30/72)
RI		ALLONT LIMITED	(05/31/83)
	*	ALMADA EXPLORATIONS LIMITED	(11/08/72)
	*	ALWYN PORCUPINE MINES LIMITED	(08/12/76)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

2

RI	AMALGAMATED BEAU BELLE MINES	(09/30/76)
*	AMCAN INDUSTRIES CORPORATION	(04/22/82)
RI	AMERCOEUR ENERGY (CANADA) LIMITED	(06/22/88)
*	AMEREL MINING COMPANY LIMITED	(12/23/74)
RI	AMERICAN QUASAR PETROLEUM CO.	(09/06/85)
RI	AMSTOCK FUND	(09/11/86)
RI	ANATOLE RESOURCES LIMITED	(07/11/79)
*	ANDACOLLO MINING COMPANY LIMITED	(03/01/73)
RI	ANDOWAN MINES LIMITED	(10/24/73)
*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED	(12/23/74)
RI	ANJAMIN MINES LIMITED	(01/27/75)
*	ANSON-CARTWRIGHT MINES LIMITED	(09/20/76)
RI	ANTARES SMALL BUSINESS DEVELOPMENT LTD	(05/06/81)
RI	ANTHEX INDUSTRIES LIMITED	(02/10/78)
*	ANUWON URANIUM MINES LIMITED	(10/12/72)
	AQUABLAST INC.	(05/29/74)
RI	AQUACARE INTERNATIONAL LIMITED	(06/07/71)
*	ARCTIC YELLOWKNIFE MINES LIMITED	(08/17/76)
	ARCTURUS SMALL BUSINESS DEVELOPMENT LTD	(05/06/81)
*	ARDEL EXPLORATIONS LIMITED	(07/07/76)
	ARGON FINANCIAL CONSULTANTS INC.	(06/12/87)
RI	ARGOSY FILMS INC. AND "THE LAST CHASE"	(08/21/84)
*	ARGOSY FINANCIAL GROUP OF CANADA LIMITED	(04/15/80)
*	ARGYLL GOLD MINES LIMITED	(10/29/73)
*	ARNO MINES LIMITED	(07/03/75)
*	ARROW TUNGSTEN MINES LIMITED	(09/15/72)
	ARTANIS INVESTMENT COMPANY	(12/23/81)
*	ASTONISH LAKE URANIUM MINING CORPORATION LTD.	(12/29/71)
*	ASTRABRUN MINES LIMITED	(10/17/72)
RI	ATLANTIC GOLD MINES LIMITED	(10/15/82)
	ATLANTIC TUNGSTEN CORP. LTD.	(04/09/75)
*	ATLAS RAINBOW MINES LIMITED	(04/02/74)
*	ATTWOOD COPPER MINES LIMITED	(09/15/72)
RI	AUBET RESOURCES INC.	(05/14/87)
RI	AUPAN RED LAKE RESOURCES LTD.	(06/27/85)
	AUROX MINES LTD.	(08/03/72)
RI	AURUM GOLD MINES LIMITED	(01/15/76)
*	AUTOTELIC INDUSTRIES LTD.	(03/02/73)
*	AVA GOLD MINING COMPANY LIMITED	(10/17/72)
*	AVENUE OF AMERICA RECORDING LIMITED	(05/08/74)
RI	AVOCA MINES CANADA LIMITED	(10/21/77)
*	AZEN MINES LIMITED	(08/30/76)
RI	AZL RESOURCES, INC.	(06/28/83)
RI	B.D.M. FUND LIMITED, THE	(02/14/74)
RI	B.M.I. CAPITAL INC.	(12/22/82)
*	BAD BOY APPLIANCES & FURNITURE LIMITED	(08/26/77)
*	BALBOA MINING AND INVESTMENTS LTD.	(04/09/75)
RI	BALCO INDUSTRIES LTD.	(10/05/87)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

3

	*	BALDWIN CONSOLIDATED MINES LIMITED	(09/23/76)
	*	BAMBI MINES LIMITED	(09/22/76)
		BANTAM MINING LTD. (LES BANTAM MINING LTD.)	(04/09/75)
RI		BARGNESI MINES LIMITED	(01/27/75)
	*	BARRINGTON EXPLORATION CORPORATION LIMITED	(01/22/73)
		BARRONS LEASING COMPANY LIMITED, THE	(04/03/87)
RI		BARYMIN EXPLORATIONS LIMITED	(10/10/85)
	*	BASALT BAY MINES LIMITED	(01/27/75)
RI		BASIN-JIB MINES LIMITED	(12/23/74)
RI		BAYARD RESOURCES LIMITED	(07/26/78)
	*	BAYFOR CORPORATION INC.	(04/09/75)
RI		BEAR CREEK RESOURCES LIMITED	(09/26/86)
	*	BEAVERBRIDGE MINES LIMITED	(10/9/73)
RI		BEDDINGTON COURT	(05/27/87)
		BELAIR MINES INC. (LES MINES BELAIR INC.)	(04/09/75)
	*	BELMINE EXPLORATION LIMITED	(04/06/72)
	*	BELRA EXPLORATION LIMITED	(11/12/71)
RI		BELTECO KIRKLAND MINES LIMITED	(08/16/79)
RI		BENVAN HOLDINGS INCORPORATED	(05/27/87)
	*	BIG HERB LAKE MINING AND EXPLORATION LIMITED	(04/10/74)
		BIKO RESOURCES INC.	(04/09/75)
RI		BILTMORE INDUSTRIES LIMITED	(07/09/82)
RI		BINARY TECHNOLOGY FUNDING INC.	(06/06/88)
	*	BLACK CRICKET MINES LIMITED	(09/15/72)
RI		BLACK RIVER RESOURCES INC.	(10/22/85)
RI		BLACKSTONE EXPLORATIONS INC.	(04/02/87)
RI		BLAKE RESOURCES LTD.	(06/24/85)
RI		BLUE BONNET OIL COMPANY LIMITED	(03/01/74)
	*	BLUE VISTA ENTERPRISES LIMITED	(06/16/75)
	*	BLUEGRASS URANIUM MINES LIMITED	(02/10/75)
	*	BOBBY BLOOM FURS LIMITED	(04/02/74)
RI		BOCHAWNA COPPER MINES LIMITED	(03/30/88)
	*	BOLIVIAN GOLD MINES LIMITED	(04/30/75)
	*	BOMBAY EXPLORATIONS INC.	(04/11/75)
RI		BONAVENTURE ESTATES I LIMITED PARTNERSHIP	(06/06/88)
RI		BONAVENTURE TECHNOLOGIES INC.	(01/20/84)
	*	BONNE BAY MINES LIMITED	(02/10/75)
	*	BORDUN MINING CORPORATION LTD.	(08/20/71)
	*	BRABAR METALS AND HOLDINGS LIMITED	(04/09/75)
	*	BRACEMAC MINES LIMITED	(08/21/75)
	*	BRADEX MINES LIMITED	(01/24/75)
	*	BRADY CROSS LAKE SILVER MINES LIMITED	(03/11/75)
RI		BRENT GARDENS LIMITED PARTNERSHIP	(07/14/87)
	*	BRETTON MINES LIMITED	(04/16/73)
	*	BRIARCOURT MINES LIMITED	(03/29/72)
	*	BRICANA EXPLORATIONS LIMITED	(01/12/73)
	*	BRIDGE HILL MINES LIMITED	(02/07/73)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

4

	*	BRIGHT RED LAKE MINES LIMITED	(10/15/76)
RI		BRINCO 81 ENERGY PROGRAM	(05/14/87)
RI		BRISA INTERNATIONAL S.A.	(09/04/86)
	*	BANCROFT MINES LIMITED, THE	(12/23/74)
RI		BANDOLAC MINING COMPANY LIMITED	(09/27/76)
	*	BRITISH COLUMBIA LEAD & ZINC MINES LIMITED	(08/23/76)
	*	BRITMONT MINES LIMITED	(09/15/72)
RI		BRO RESOURCES LTD.	(10/03/80)
	*	BROKEN HILL EXPLORATION LIMITED	(12/13/72)
		BROKER INVESTMENTS	(02/22/82)
		BROKER RETIREMENT FUND	(02/22/82)
	*	BRUCE-PRESTO MINES LIMITED	(07/17/72)
	*	BUDBOIS GOLD MINES LIMITED	(09/16/74)
	*	BUFFONTA MINES LIMITED	(01/15/75)
	*	BULLDOG MINES LIMITED	(08/11/72)
RI		BULORA CORPORATION LIMITED	(11/18/77)
RI		BURLINGTON PACKAGING LIMITED	(08/01/80)
	*	BURRGOLD MINES LIMITED	(10/27/75)
RI		BY DESIGN (B.D.F. PRODUCTIONS INC.)	(06/13/83)
		C & M FINANCIAL CONSULTANTS LTD.	(11/22/78)
RI		C.B.R. HOLDINGS INC.	(05/30/86)
	*	C.G.C. MINES LIMITED	(02/04/76)
RI		CABLE COPPER MINES LIMITED	(07/12/82)
	*	CABOL ENTERPRISES LIMITED	(01/24/75)
RI		CADIEUX MINES LIMITED	(09/08/76)
		CADILLAC EXPLORATIONS LIMITED	(03/19/84)
	*	CAESAR MINERALS LIMITED	(04/09/75)
	*	CAIRNGLEN EXPLORATIONS LIMITED	(08/21/73)
RI		CAIRNGORM MINES LIMITED	(07/19/76)
	*	CALABOGIE ASBESTOS MINING COMPANY LIMITED	(03/01/74)
		CALIFORNIA BUSINESS COMMUNICATIONS INC.	(02/19/73)
	*	CALWAY BROOK MINES INC.	(04/09/75)
	*	CAMBERTON IRON EXPLORATIONS LTD.	(04/09/75)
	*	CAMBRIDGE MINING CORP. LIMITED	(03/10/75)
RI		CAMBRIDGE SQUARE NORTH	(09/15/86)
RI		CAMBRIDGE SQUARE SOUTH	(09/15/86)
	*	CAMDECK MINES LIMITED	(03/11/75)
	*	CAMINO GOLD MINES LIMITED	(02/15/85)
RI		CAN-TROPIC EXPLORATIONS LIMITED	(05/04/79)
		CANA MANAGEMENT CORPORATION LIMITED	(04/24/80)
	*	CANAAN EXPLORERS LIMITED	(04/25/75)
RI		CANADA COSTA RICA MINES LIMITED	(02/12/82)
RI		CANADA GEOTHERMAL OIL LTD.	(12/04/75)
RI		CANADIAN ALL METALS EXPLORATION LIMITED	(09/06/85)
RI		CANADIAN COMMERCIAL BANK	(09/03/85)
	*	CANADIAN CONQUEST MINES LIMITED	(12/13/72)
RI		CANADIAN DATA LIMITED PARTNERSHIP	(07/04/83)
RI		CANADIAN FOOD PRODUCTS LIMITED	(06/24/81)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

5

	*	CANADIAN GEARY MINING CORP. LTD.	(04/09/75)
	*	CANADIAN MANGANESE MINING CORPORATION LIMITED	(08/04/72)
	*	CANADIAN NISTO MINES LIMITED	(08/21/74)
RI		CANADIAN-ADDICKS MINING CORPORATION	(10/09/73)
RI		CANADIAN PROPERTY INVESTORS TRUST	(06/01/88)
RI		CANADIAN-SIAM RESOURCES LIMITED	(07/11/79)
	*	CANAGAU MINES LIMITED	(03/01/74)
	*	CANALITE LIMITED	(08/23/76)
	*	CANAMISKA COPPER MINES LIMITED	(10/12/72)
		CANDY MOUNTAIN GOLD MINES, LTD.	(04/05/84)
	*	CANEONTI MINES LIMITED	(02/10/75)
RI		CANNON MINES LIMITED	(07/25/83)
	*	CANOL METAL MINES LIMITED	(08/04/72)
RI		CANQUEST RESOURCE CORPORATION	(05/28/87)
RI		CANSTOCK FUND	(09/11/86)
RI		CANTECH RESOURCES LIMITED	(07/22/75)
		CANTICA TRADING CO. (EASTERN) LTD.	(09/23/81)
		CANUSA HOLDINGS LIMITED (CANADA)	(10/14/71)
RI		CAPITAL DYNAMICS LIMITED	(03/27/85)
RI		CAPITAL INCOME FUND	(10/05/79)
RI		CAPTAIN INTERNATIONAL INDUSTRIES LTD.	(09/04/74)
	*	CARAL MINING COMPANY LIMITED	(02/13/75)
		CARAPACE INVESTMENTS (CAYMAN) INC.	(04/08/71)
	*	CARAVELLE MINES LIMITED	(12/06/73)
RI		CARDAY URANIUM MINES INC.	(07/26/84)
		CARLING ACCEPTANCE LIMITED	(02/03/76)
RI		CARLSON MINES LTD.	(06/01/88)
		CARNDESSON MINES LIMITED	(12/13/72)
RI		CARRIAGE SMALL BUSINESS VENTURE INCORPORATED	(06/23/86)
	*	CARROL & REED LIMITED	(08/27/71)
RI		CARVERN INTERNATIONAL INDUSTRIES LTD.	(10/28/86)
	*	CASCADE PACIFIC RESOURCES LTD.	(06/22/84)
	*	CASEY MINES INC.	(04/09/75)
		CASSEX RESOURCES LTD.	(07/20/84)
	*	CATHROY LARDER MINES LIMITED	(11/16/76)
		CEDAR SPRINGS FARMS LTD.	(08/30/83)
RI		CENEX LIMITED	(06/27/80)
	*	CENTRAL GUIANA EXPLORATION CO. LIMITED	(01/31/75)
RI		CHAMBERS FOODS LIMITED	(08/12/76)
	*	CHAMPLAIN FOREST PRODUCTS LIMITED	(02/04/75)
RI		CHANGELING, THE	(09/19/86)
	*	CHARLOTTE MINES LIMITED	(10/12/72)
RI		CHARRIOT RESOURCES LTD.	(02/18/85)
RI		CHARTWELL MEWS	(09/15/86)
RI		CHATHAM HOUSE APARTMENTS LIMITED PARTNERSHIP	(09/15/86)
	*	CHESTERVILLE MINES LIMITED	(08/18/75)
	*	CHIBEX LIMITED	(06/25/75)
	*	CHICOBI LAKE MINES LIMITED	(08/18/78)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

6

	*	CHILLICOPPER CORPORATION LIMITED	(03/01/74)
RI		CHOPP COMPUTER CORPORATION	(10/09/87)
RI		CHUKUNI RESOURCES INC.	(05/28/87)
RI		CINCINNATI ENERGY CORP.	(12/14/84)
RI		CINEQUITY CORPORATION	(01/04/84)
RI		CIRCLE OF TWO	(09/10/82)
	*	CIRCLE YELLOWKNIFE MINES LIMITED	(09/22/76)
RI		CIRCUS TIVOLI	(08/28/85)
	*	CITADEL MINES LIMITED	(07/17/72)
	*	CLAIRTONE SOUND CORPORATION LIMITED	(09/15/72)
RI		CLAREVIEW GARDENS APARTMENT PROJECT	(05/28/87)
	*	CLAW LAKE MOLYBDENUM MINES LIMITED	(01/12/73)
		CLERO MINES LIMITED	(04/12/73)
	*	CLINGER GOLD MINES LIMITED	(01/31/75)
	*	CLUCAS BOOKER GOLD MINING COMPANY LIMITED	(12/15/76)
RI		COBALT PROVINCIAL MINING COMPANY LIMITED	(06/15/88)
RI	#	COCKFIELD BROWN INC.	(04/12/81)
RI		COCKFIELD BROWN INC.	(06/28/83)
RI		COLDSTREAM MINES LTD.	(12/01/76)
	*	COLLEEN COPPER MINES LIMITED	(01/18/74)
	*	COLLEGE PLUMBING SUPPLIES LIMITED	(01/27/76)
	*	COLUMBIA METALS CORPORATION LIMITED	(09/26/77)
	*	COLUMBIERE MINES LIMITED	(02/10/75)
	*	COLVILLE LAKE EXPLORERS LIMITED	(05/10/75)
RI		COMAPLEX RESOURCES INTERNATIONAL LTD.	(12/01/87)
RI		COMICS	(06/25/84)
	*	COMMERCE NICKEL MINES LIMITED	(07/13/76)
RI		CON QUEST EXPLORATION LTD.	(11/28/79)
RI		CONDOR CERAMIC MINERALS LIMITED	(06/05/85)
	*	CONDOC MINES LIMITED	(03/20/75)
	*	CONISTON EXPLORATIONS & HOLDINGS LIMITED	(01/25/77)
	*	CONMAR EXPLORATIONS LIMITED	(05/29/74)
	*	CONSOLIDATED BELLEKENO MINES LIMITED	(09/28/72)
	*	CONSOLIDATED BUFFALO RED LAKE MINES LTD.	(08/17/76)
RI		CONSOLIDATED CANORAMA EXPLORATIONS LTD.	(04/09/75)
RI		CONSOLIDATED COMPUTER INC.	(06/27/84)
	*	CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED	(06/02/83)
RI		CONSOLIDATED GRANDVIEW INC.	(04/16/87)
	*	CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED	(10/12/72)
		CONSOLIDATED MANITOBA MINES LIMITED	(08/20/71)
RI		CONSOLIDATED MAYBRUN MINES LIMITED	(01/15/86)
	*	CONSOLIDATED NOVELL MINES LIMITED	(03/19/73)
	*	CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED	(03/10/78)
	*	CONSOLIDATED RAINDOR MINES LIMITED	(04/10/75)
	*	CONSOLIDATED RIBAGO MINES LIMITED	(08/09/72)
		CONSOLIDATED VIGOR MINES LIMITED	(07/24/72)
	*	CONSUMERS EQUITY CORPORATION	(03/02/78)
	*	CONTINENTAL POTASH CORPORATION LIMITED	(01/12/73)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

7

	*	COP-GOLD EXPLORERS LIMITED	(11/12/71)
	*	COPA PETROLEUM LIMITED	(04/23/75)
	*	COPPER JIM MINES LIMITED	(04/14/75)
RI		COPPERCORP LIMITED	(10/04/74)
	*	COPPERVILLE MINING CORPORATION LIMITED	(09/18/74)
RI		CORDELL GOLD MINES LIMITED	(04/23/75)
RI		CORONATION RESOURCES (CANADA) INC.	(10/01/84)
RI		CORPORATE MASTER LIMITED	(08/16/76)
	*	COTLEY MINES LIMITED	(03/11/75)
		COVE URANIUM MINES LIMITED	(04/01/82)
RI		COWL LIMITED	(03/14/73)
RI		CRAIGMONT MINES LIMITED	(07/22/85)
	*	CREATIVE PATENTS & PRODUCTS LIMITED	(06/20/77)
		CRIMCO MINING CORPORATION LIMITED	(03/07/73)
RI		CROSSOVER (FORMERLY MR. PATMAN)	(12/05/84)
	*	CROWDUCK BAY MINES LIMITED	(06/07/76)
RI	#	CROWN TRUST COMPANY	(12/06/83)
RI		CROWNBRIDGE INDUSTRIES INC.	(04/16/87)
		CROYDON ROUYN MINES LIMITED	(08/09/72)
	*	CRUSADER MINES LIMITED	(11/12/71)
	*	CULVER GOLD MINES LIMITED	(10/18/76)
	*	CUMBERLAND MINING COMPANY LIMITED	(03/10/75)
RI		CURTAINS	(09/22/86)
	*	D'QUINCEY EXPLORERS INC.	(04/25/75)
RI		DARIEN ENERGY LTD.	(12/11/87)
RI		DAVENPORT, THE	(07/04/83)
	*	DAYJON EXPLORATIONS AND HOLDINGS LTD.	(04/09/75)
RI		DEATH BITE	(10/17/83)
	*	DECADE EXPLORATIONS LIMITED	(10/27/77)
	*	DEER HORN MINES LIMITED	(07/19/77)
RI		DELHI PACIFIC RESOURCES LTD.	(06/23/86)
	*	DELMICO MINES LIMITED	(09/08/76)
RI		DELTA NORTH TRANSPORTATION LTD.	(03/30/87)
RI		DENGAS EXPLORATIONS & HOLDINGS LIMITED	(05/22/84)
RI		DENORE MINES LIMITED	(10/30/72)
RI		DEVON RESOURCES LIMITED	(06/28/76)
RI		DIAMOND RIDGE	(09/16/86)
RI		DIRTY TRICKS	(06/27/84)
		DISCOVERY INTERNATIONAL LIMITED	(06/12/87)
RI		DISCOVERY QUAY-BUILDING I LIMITED PARTNERSHIP	(09/16/86)
RI		DISTRICT TRUST COMPANY	(04/04/86)
	*	DIXIE-CAROLINA MINING CORPORATION LIMITED	(04/23/75)
	*	DOCANA OILS & MINES LIMITED	(02/13/75)
	*	DODGE COPPER MINES LIMITED	(08/04/72)
	*	DOLPHIN-MILLER MINES LIMITED	(07/13/78)
RI		DONA LAKE RESOURCES LTD.	(10/28/86)
		DORSETT SQUARE, THE	(07/24/84)
	*	DOUGRON GOLD MINES LIMITED	(02/27/74)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

8

	*	DRAKE YELLOWKNIFE GOLD MINES LIMITED	(04/10/75)
RI		DRATSCO INC. & ROCK & RULE	(06/21/84)
	*	DROPE LAKE METALS AND HOLDINGS LTD.	(04/09/75)
	*	DRUDE URANIUM MINES LIMITED	(03/10/75)
RI		DUBUISSON EXPLORATIONS LIMITED	(09/23/83)
RI		DUFAULT CONTACT MINES LIMITED	(09/15/78)
	*	DUMAURIER MINES AND HOLDINGS LTD.	(04/09/75)
RI		DUNHILL ESTATES	(01/11/85)
	*	DUNVEGAN MINES LIMITED	(10/12/72)
RI		DUOMETAL (1984) INC.	(03/07/85)
RI		DYNAMAR ENERGY LIMITED	(06/16/88)
RI		DYONIX GREENTREE TECHNOLOGIES INC.	(01/15/88)
	*	E.R.I. EXPLORATIONS INC.	(12/12/72)
RI		EAST COAST ENERGY LIMITED	(06/14/85)
		EAST-WEST INVESTORS LTD.	(02/19/73)
RI		EASTVIEW MINES LIMITED	(04/09/75)
	*	EDEN INDUSTRIES INTERNATIONAL LTD.	(09/19/74)
RI		EL BONANZA MINING CORP. LTD.	(10/11/80)
RI		ELECTRO-KNIT FABRICS (CANADA) LTD.	(05/10/82)
	*	ELK LAKE METALS AND HOLDINGS LTD.	(04/09/75)
	*	ELMAC MALARTIC MINES LIMITED	(07/07/75)
RI		ELORA GOLD MINES LIMITED	(07/22/80)
RI		EMERALD PLACE I	(09/16/86)
	*	EMPRESA FLUORSPAR MINES LIMITED	(06/03/83)
	*	ENERMET RESOURCES LIMITED	(07/07/82)
RI		ENERTEC CORPORATION	(06/12/86)
RI		ENVIRO WASTE CORPORATION	(04/30/87)
RI		ENVIRO WASTE LIMITED PARTNERSHIP	(06/12/87)
	*	EROS RED LAKE MINES LIMITED	(04/14/75)
	*	ESKIMO COPPER MINES LIMITED	(02/14/73)
RI		ESTEN EXPLORATIONS INC.	(07/16/82)
RI		ESTO MUTUAL FUND	(11/20/78)
	*	ETHEL COPPER MINES LIMITED	(03/01/73)
	*	EXETER INDUSTRIAL DEVELOPMENT LIMITED	(02/21/74)
RI		EXQUISITE FORM BRASSIERE (CANADA) LIMITED	(06/03/83)
RI		EXROY RESOURCES LTD.	(08/28/86)
RI		EVERGREEN INTERNATIONAL CORP.	(06/02/88)
	*	FAB METAL MINES LIMITED	(12/6/72)
RI		FABIEN EXPLORATIONS CO.	(06/29/84)
	*	FAIRCOFF ATHABASKA URANIUM MINES LIMITED	(04/02/74)
RI		FAIRFAX BAY RESOURCES INC.	(05/25/88)
	*	FAIRFAX MINES LIMITED	(04/08/75)
	*	FALCON GOLD DEVELOPMENTS LIMITED	(04/01/76)
	*	FALLMAC NICKEL MINES LIMITED	(10/12/72)
		FANEX RESOURCES LIMITED	(04/09/75)
	*	FARMERS' GAS COMPANY LIMITED	(06/28/73)
		FARMEX ENTERPRISES INC.	(01/09/74)
RI		FELD TEMAGAMI MINES LIMITED	(02/04/75)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

9

	*	FERCO MINES LIMITED	(04/14/75)
	*	FILE LAKE EXPLORATIONS LIMITED	(10/12/72)
	*	FIN-LAN COPPER MINES LIMITED	(08/20/71)
RI		FINAL ASSIGNMENT	(09/10/82)
RI		FINISHING TOUCH	(07/04/86)
RI		FIRECO SALES LIMITED	(05/25/81)
	*	FIREFLY MINING CORPORATION LIMITED	(11/19/73)
		FIRST C & M REALTY CORPORATION LTD.	(11/22/78)
	*	FIRST EASTERN GOLD DEVELOPMENT INC.	(04/25/75)
RI		FIRST UNITED CAPITAL INC.	(02/12/86)
RI		FISHER OIL & GAS CORPORATION	(04/05/83)
	*	FISSION MINES LIMITED	(04/10/74)
RI		FLEMDON LIMITED	(04/09/75)
RI		FOREFRONT CONSOLIDATED EXPLORATIONS LTD.	(01/13/81)
	*	FORTUNE YELLOWKNIFE MINES LIMITED	(09/27/76)
	*	FOSTER LAKE MINES LIMITED	(04/08/75)
	*	FOX LAKE MINES LIMITED	(10/12/72)
		FRENCH ROAD EXPLORATIONS LIMITED	(06/26/84)
RI		FRIGHT, THE	(06/25/84)
	*	FROBEX LIMITED	(08/05/76)
		FRONTIER ACCEPTANCE CORPORATION LIMITED	(10/07/80)
	*	FUNDY EXPLORATION LIMITED	(12/15/72)
		FUSION TECHNOLOGIES LIMITED (formerly RED ROCK MINES LTD.)	(04/16/81)
		G. B. FONTAINE INTERNATIONAL MINES LIMITED	(09/20/74)
	*	G. S. & T. EXPLORATION CO. LIMITED	(04/14/75)
RI		GALAXY MINERALS, INC.	(07/10/84)
	*	GALEX MINES LIMITED	(10/08/75)
RI		GAMBIT CONSOLIDATED EXPLORATIONS LTD.	(01/13/81)
	*	GAN COPPER MINES LIMITED	(05/08/75)
	*	GANDA SILVER MINES LIMITED	(04/18/73)
	*	GARSKIE GOLD MINES LIMITED	(4/10/74)
RI		GAS	(06/25/84)
RI		GASLITE PETROLEUM LTD.	(05/14/85)
		GASPE PARK MINES LIMITED	(07/17/72)
	*	GAVAN MINES LIMITED	(04/14/75)
RI		GCL GRAPHIC COMMUNICATIONS LIMITED	(08/04/77)
RI		GENERAL ALLIED OIL & GAS CO.	(06/02/86)
RI		GENERAL GAS AND OIL COMPANY LIMITED	(09/24/82)
		GENEVA CAPITAL VENTURES INC. (from'y STACKPOOL ENTERPRISES LTD)	(04/09/75)
RI		GENEVA METALS INCORPORATED	(04/25/77)
	*	GEO-PAX MINES LIMITED	(09/15/72)
	*	GEO-SCIENTIFIC PROSPECTORS LIMITED	(03/13/75)
	*	GEOLEX RESOURCES LTD.	(01/10/82)
	*	GEORGIA LAKE MINES LIMITED	(02/28/73)
	*	GEORGIAN PEAKS RESORTS LIMITED	(03/09/76)
RI		GERIDO LAKE MINES LIMITED	(02/13/75)
RI		GERMAN HOUSE TORONTO INC.	(06/24/86)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

10

	*	GERRARD REALTY INCORPORATED	(08/26/80)
	*	GLADE EXPLORATIONS LIMITED	(05/20/75)
	*	GLENARUM MINING EXPLORATIONS LIMITED	(09/26/77)
RI		GLENCAIR RESOURCES INC.	(09/06/85)
	*	GLOBE EXPLORATION & MINING COMPANY LIMITED	(05/04/72)
	*	GODBEAU PORCUPINE MINES LIMITED	(10/15/76)
	*	GOLD HAWK EXPLORATION LIMITED	(10/12/72)
		GOLDALE ACCEPTANCE LIMITED	(10/02/72)
RI		GOLDEIDT EXPLORATIONS INC.	(12/06/84)
RI		GOLDEN AGE MINES LIMITED	(03/01/73)
	*	GOLDEN ALGOMA METALS AND HOLDINGS LTD.	(04/09/75)
RI		GOLDEN ARM MINES LIMITED	(07/13/78)
RI		GOLDEN SATURN OIL & GAS LIMITED	(08/12/80)
	*	GOLDEN SHORE MINES LIMITED	(11/30/73)
RI		GOLDEN TRANSIT RESOURCES INC.	(12/16/86)
RI		GOLDENVILLE EXPLORATIONS LIMITED	(02/07/86)
RI		GOLDLUND MINES LIMITED	(03/06/85)
	*	GOLDMASTER MINES LIMITED	(11/22/71)
	*	GOLDRIM MINING COMPANY LIMITED	(04/08/75)
	*	GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD.	(04/09/75)
	*	GOLDYKE MINES LIMITED	(10/15/74)
	*	GOVERNOR GOLD MINES LIMITED	(04/09/75)
RI		GOZLAN BROTHERS LIMITED	(05/19/76)
RI		GP HOLDINGS INC.	(01/06/88)
RI		GRADORE MINES LIMITED	(02/13/73)
	*	GRAND CANADIAN MINING CORPORATION LIMITED	(10/10/72)
	*	GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED	(01/24/74)
RI		GRANDVIEW ON-THE-LAKE EQUITY CORPORATION	(09/18/85)
RI		GRASSET LAKE MINES LIMITED	(06/24/85)
RI		GRAY INDUSTRIES INC.	(04/28/72)
	*	GREAT BASIN METAL MINES LIMITED	(01/28/72)
	*	GREAT LAURIER URANIUM MINES LIMITED	(01/12/72)
	*	GREAT PINE MINES LIMITED	(04/11/73)
RI		GREAT WEST MINING & SMELTING CORPORATION LIMITED	(01/9/74)
	*	GREATER THUNDER BAY GROWTH FUND LIMITED	(09/17/74)
	*	GREEN POINT MINES LIMITED	(09/06/74)
RI		GREENSKEEPER INC., THE	(03/06/78)
RI		GREENWICH RESOURCES PLC	(10/07/85)
RI		GREY FOX, THE	(09/10/82)
	#	GREYMAC CREDIT CORPORATION	(01/20/83)
		GREYMAC TRUST COMPANY	(12/22/82)
	*	GUI-POR URANIUM MINES & METALS LIMITED	(08/25/75)
		GUISTINI STEAK HOUSE LIMITED	(05/17/78)
	*	GULF LEAD MINES LIMITED	(08/15/74)
	*	H. G. YOUNG MINES INTERNATIONAL LIMITED	(01/14/74)
	*	H. K. EXPLORATIONS LIMITED	(03/13/75)
	*	HALLNOR MINES LIMITED	(11/04/74)
	*	HALPORT MINES LIMITED	(10/10/72)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

11

	*	HALREN MINES LIMITED	(11/13/73)
	*	HAMILTON HASTINGS LIMITED	(02/07/73)
		HANOVER FINANCIAL SERVICES LTD.	(07/22/87)
RI		HARD FEELINGS	(05/28/86)
	*	HARDIMAN BAY MINES LIMITED	(10/13/72)
RI		HARRY TRACY-DESPERADO	(09/22/86)
	*	HATHAWAY METAL MINES LIMITED	(04/09/73)
RI		HEAD ON	(09/10/82)
	*	HEADWATER MINES LIMITED	(10/13/76)
	*	HEATH GOLD MINES LIMITED	(10/10/72)
	*	HEATHRIDGE MINES LIMITED	(01/12/72)
		HELVETIA MARKETING SERVICES INC.	(07/22/87)
	*	HERCULES URANIUM MINES LIMITED	(09/28/72)
	*	HI-LITE URANIUM EXPLORATIONS LIMITED	(11/16/71)
RI		HIGH-COUNTRY ENGINEERING INC.	(11/03/83)
	*	HIGHBANK METALS AND HOLDINGS LTD.	(04/09/75)
	*	HILLTOP MINERALS LIMITED	(08/06/82)
RI		HOG WILD	(06/27/84)
	*	HOLLINGSWORTH IRON MINES LIMITED	(07/04/74)
		HOLLY-MARK DISTRIBUTORS INC.	(06/12/87)
	*	HOMCO INDUSTRIES LIMITED	(08/29/77)
RI		HOT TOUCH	(05/28/86)
RI		HOTSTONE MINERALS LIMITED	(07/06/77)
	*	HUCLIF PORCUPINE MINES LIMITED	(09/17/73)
RI		HUDSON BAY MOUNTAIN SILVER MINES LTD.	(04/09/75)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC.	(11/04/80)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC.	(11/04/80)
RI		HUMBERSIDE APARTMENTS SOUTH	(09/15/87)
		HUMBLEFORD EXPLORATION AND INVESTMENTS LTD.	(04/09/75)
RI		HUMUNGUS	(09/22/86)
	*	HUNCH MINES LIMITED	(08/22/75)
RI		HUSTON RED LAKE RESOURCS LIMITED	(06/06/85)
RI		H.W.I. INDUSTRIES INC.	(06/15/88)
		HY-TOWER MINES INC.	(05/16/79)
RI		HYTEC ELECTRONICS LIMITED	(12/06/71)
		I.N.I. MINERAL RESOURCES LTD.	(09/12/81)
RI		I.O.S. LTD.	(07/02/71)
	*	IDA POINT MINERALS LIMITED	(08/08/84)
	*	IDEAL BAY EXPLORATIONS LIMITED	(05/08/75)
		IDEAL ENERGY COMPANY INC. (UTAH)	(05/22/81)
RI		IMPERIAL GENERAL PROPERTIES LIMITED	(06/27/79)
RI		IMPERIAL SQUARE EDMONTON III	(04/02/87)
RI		IMPERIAL SQUARE, WESTCHASE, LIMITED	(09/22/86)
		IMPULSE MARKET FUTURES FUND	(12/16/81)
	*	IN-PLACE ELECTRONICS LIMITED	(02/28/73)
RI		INCUBUS	(09/10/82)
RI		INDIGO INTERNATIONAL & ASSOCIATES	(05/15/81)
	*	INDUSTRIONICS (CANADA) LIMITED	(02/14/80)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

12

RI	INFINITUM GROWTH FUND INC.	(03/15/85)
RI	INTER-TECH RESOURCES LTD.	(08/21/75)
	INTERCONTINENTAL TECHNOLOGIES CORPORATION	(04/08/83)
RI	INTERNATIONAL BY-PRODUCTS LIMITED	(01/14/86)
*	INTERNATIONAL CERAMIC MINING LIMITED	(06/28/73)
RI	# INTERNATIONAL CHEMALLOY CORPORATION	(01/18/82)
	INTERNATIONAL CONTAINERS INC.	(04/03/87)
RI	INTERNATIONAL HALLIWELL MINES LIMITED	(06/29/72)
*	INTERNATIONAL KENVILLE GOLD MINES LIMITED	(05/09/74)
RI	INTERNATIONAL NORVALIE MINES LIMITED	(12/07/77)
	INTERNATIONAL OBASKA MINES LIMITED	(12/19/80)
	INTERNATIONAL VIDEO CASSETTE SYSTEMS INC.	(04/09/75)
*	INVICTA EXPLORATIONS LIMITED	(10/02/75)
*	IRONCO MINING & SMELTING LIMITED	(06/12/75)
RI	ISEC CANADA LTD.	(06/29/77)
RI	IVEY MEDICAL SYSTEMS LIMITED	(02/02/78)
*	IXPACO INDUSTRIES LIMITED	(11/29/73)
RI	J. D. CARRIER SHOE COMPANY LIMITED	(04/23/81)
*	JACMAR EXPLORATIONS LIMITED	(06/09/75)
*	JACOBUS MINING CORPORATION LIMITED	(09/28/72)
*	JACOLA MINES LIMITED	(09/18/72)
*	JAHALA LAKE MINES LIMITED	(06/26/75)
*	JAMAICAN MINING LIMITED	(07/18/75)
RI	JAMESTOWN RESOURCES INC.	(06/09/83)
*	JANDON MINES LIMITED	(12/29/71)
*	JANUS EXPLORATIONS LIMITED	(12/15/77)
*	JARIDGE EXPLORATIONS LIMITED	(06/22/82)
*	JAYE EXPLORATIONS LIMITED	(10/10/72)
*	JEAN LAKE LITHIUM MINES LIMITED	(07/28/75)
*	JESPERSEN-KAY SYSTEMS LIMITED	(11/13/72)
*	JILBIE MINING COMPANY LIMITED	(06/06/72)
RI	JOFFRE RESOURCES LTD.	(03/16/84)
*	JOGRAN MINES LIMITED	(08/09/73)
*	JOLLOCO EXPLORATION LIMITED	(01/21/72)
RI	JOUBI MINING CORPORATION LIMITED	(08/16/76)
*	JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD.	(04/09/75)
*	JUMA MINING & EXPLORATION LIMITED	(05/04/72)
	K.C.R. INVESTMENTS LTD.	(05/29/81)
RI	K.T. RESOURCES (1981) LIMITED	(07/26/84)
RI	KAOLIN OF CANADA INC.	(06/03/88)
RI	KAPPA INVESTMENTS LIMITED	(12/06/84)
*	KARDAR CANADIAN OILS LIMITED	(11/20/73)
RI	KARLSONS BLUEBURNER SYSTEMS LTD.	(01/26/82)
*	KAYMO MINERALS LIMITED	(10/10/72)
*	KEITH-DAY LIMITED	(07/04/74)
*	KEITHGOLD MINES LIMITED	(09/23/76)
*	KELTIC MINING CORPORATION LIMITED	(03/08/76)
*	KENDON COPPER MINES LIMITED	(09/28/72)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

13

RI	KENILWORTH MINES LIMITED	(11/22/74)
*	KENN HOLDINGS & MINING LIMITED	(06/21/71)
	KENSINGTON CO-OPERATIVE APARTMENTS LIMITED	(10/14/70)
*	KENTLAKE GOLD MINES LIMITED	(07/04/74)
*	KIDD COPPER MINES LIMITED	(10/19/71)
RI	KILLARNEY OIL & GAS DEVELOPMENT COMPANY LIMITED	(08/17/71)
	KILLARNEY OIL AND RESOURCES LTD.	(02/21/80)
*	KIMBERLITE MINING CORPORATION LIMITED	(10/02/72)
*	KING ISLAND MINES LIMITED	(02/28/73)
RI	KING KIRKLAND GOLD MINES LIMITED	(04/25/77)
RI	KINGBRIDGE MINES LIMITED	(07/04/74)
RI	KINGSBRIDGE APARTMENTS LIMITED	(05/31/88)
*	KINGDOM MINERALS LIMITED	(04/25/75)
RI	KLONDIKE FEVER	(09/10/82)
	KLONDIKE YUKON MINING COMPANY	(08/14/69)
RI	KNIGHT'S OIL AND GAS EXPLORATION AND COMPANY, LIMITED PART'SHIP	(06/07/88)
*	KREFELD GRAPHITE FOLD MINES LIMITED	(07/30/75)
RI	KRISTIANSEN CYCLE ENGINES LTD.	(02/20/83)
RI	KREMZAR GOLD MINES LIMITED	(06/01/88)
	KUKATUSH MINING CORPORATION (1960) LTD.	(04/29/75)
	LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE	(12/6/71)
*	LAKE BEAVERHOUSE MINES LIMITED	(04/09/75)
*	LAKE GEORGE MINES LIMITED	(08/29/73)
*	LAKE KOZAK MINES LIMITED	(01/21/72)
*	LAKE-OSU MINES LIMITED	(08/16/76)
RI	LAKEX MINES LTD.	(06/11/80)
*	LANGLEY'S LIMITED	(10/18/73)
*	LANSDOWNE EXPLORATIONS LIMITED	(04/09/75)
*	LAROMA MIDLOTHIAN MINES LIMITED	(09/03/76)
*	LEBON GOLD MINES LIMITED	(08/03/73)
*	LECOPA MINES LIMITED	(07/15/74)
*	LEESA METALS AND HOLDINGS LIMITED	(04/09/75)
*	LENMAC MINES LIMITED	(09/28/72)
*	LEVACK MINES LIMITED	(07/12/77)
RI	LEVY INDUSTRIES LIMITED	(06/01/87)
*	LIDO METALS AND HOLDINGS LIMITED	(04/09/75)
*	LIFE INVESTORS INTERNATIONAL LIMITED	(03/01/74)
RI	LINCOLN'S HILL 31 LIMITED PARTNERSHIP	(09/19/86)
RI	LINGSIDE COPPER MINING COMPANY LIMITED	(03/25/81)
*	LINLAND EQUIPMENT SALES LIMITED	(08/19/75)
*	LITTLE HATCHET MINERALS LIMITED	(09/28/72)
RI	LOCHIEL EXPLORATION LTD.	(01/16/87)
*	LODE METALS AND HOLDINGS LIMITED	(04/09/75)
RI	LOH'S SINFULLY GOOD ICE CREAM & COOKIES INC.	(01/07/88)
	LONDEX INC.	(12/12/84)
	LONDEX METALS INC.	(12/12/84)
	LONDON COMMODITY OPTIONS	(03/22/77)
RI	LONMED HOLDINGS LTD	(05/06/81)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

14

RI	LORD'S CHEMISTS LIMITED	(04/11/74)
RI	LORNOO EXPLORATIONS LIMITED	(08/18/78)
RI	LOST RIVER MINING CORPORATION	(06/17/80)
RI	LOVE	(06/20/84)
RI	LUMAX OIL & GAS INC.	(06/26/85)
RI	LUMSDEN BUILDING CORPORATION INC., THE	(07/22/80)
*	LYNBAR MINING CORPORATION LIMITED	(03/01/74)
*	LYNX YELLOWKNIFE GOLD MINES LIMITED	(11/21/72)
RI	M.S.M. MARKETING LTD. (Now Sea Hawk Energy Inc.)	(11/04/83)
RI	MacFIE RESOURCES INC.	(06/26/86)
*	MACKBUCK RED LAKE GOLD MINES LIMITED	(02/11/74)
RI	MACQUEST RESOURCES LTD.	(05/14/85)
RI	MAGIC SHOW, THE	(10/17/83)
RI	MAGISTER MINING CORPORATION LIMITED	(03/01/74)
*	MAGNA CARTA FUND LIMITED	(09/18/72)
RI	MAGNIPOWER INDUSTRIES INC.	(06/03/88)
*	MAGOMA MINES LIMITED	(10/10/72)
RI	MAISLIN INDUSTRIES LTD.	(10/17/83)
#	MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED	(01/06/77)
*	MANATAW GOLD MINES LIMITED	(07/11/73)
RI	MANDARIN MINES LIMITED	(07/14/82)
*	MAPLE FILM CORPORATION LIMITED	(08/08/74)
RI	MARACAMBEAU MINES LIMITED	(09/02/77)
RI	MARALGO MINES LIMITED	(11/16/76)
RI	MARCHE UNION INC.	(02/13/75)
*	MARIA MINING CORPORATION LIMITED	(11/21/73)
RI	MARICANA ENTERPRISES LIMITED	(12/06/71)
RI	MARLEN INDUSTRIES INC.	(09/08/87)
*	MARTIN-BIRD GOLD MINES LIMITED	(03/22/73)
*	MARVEL MINERALS LIMITED	(10/10/72)
*	MASTER METALS CORPORATION (MINING) LIMITED	(08/29/75)
*	MATADOR MINES LIMITED	(04/09/75)
*	MAXIMUM ACCEPTANCE CORPORATION LIMITED	(05/29/74)
*	MAYCOR MINES LIMITED	(01/09/74)
RI	MAYDAY MINES LIMITED	(10/05/79)
RI	MAYFAIR RESOURCES & DEVELOPMENTS LIMITED	(01/28/82)
*	MAYLAC GOLD MINES LIMITED	(04/17/84)
*	McCAFFERTY LAKE EXPLORATIONS INC.	(08/25/81)
	McLEAN FUTURES FUND II	(11/25/80)
*	McMARMAC RED LAKE GOLD MINES LIMITED	(04/15/77)
RI	MEDLON SMALL BUSINESS DEVELOPMENT LTD	(05/06/81)
RI	MEDOKRISP FOOD SYSTEMS LIMITED	(09/26/84)
	MEECHAM NICKELSON LIMITED	(11/18/85)
RI	MEGACARD TECHNOLOGIES INC.	(11/17/83)
RI	MELANIE AND MELANIE PRODUCTIONS INC.	(09/22/86)
RI	MELCHERS DISTILLERIES LTD.	(03/14/77)
*	MELVILLE INDUSTRIES & HOLDINGS LIMITED	(07/29/77)
RI	MERCANTILE GUARDIAN GROUP LTD.	(04/09/75)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

15

	#	METAFUSE LIMITED	(01/07/82)
	*	METALHAWK MINING LIMITED	(04/09/75)
RI		MICROCOMP 83 R & D PROGRAM LIMITED PARTNERSHIP	(09/08/87)
RI		MID-NORTH ACCEPTANCE LIMITED	(07/13/76)
	*	MID-NORTHERN EXPLORATION LIMITED	(11/03/72)
	*	MID-PATAPEDIA MINES LIMITED	(03/06/78)
RI		MIDDLE AGE CRAZY	(09/22/86)
	*	MIDPINES EXPLORATION INC.	(09/27/82)
	*	MIJA MINES LIMITED	(06/27/77)
RI		MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED	(04/18/80)
RI		MILL CREEK EXPLORATION LIMITED	(05/05/80)
	*	MILL HILL LIMITED	(07/22/75)
	*	MILL ROCK MINES LIMITED	(01/14/74)
	*	MILLBANK MINERALS LIMITED	(12/06/71)
	*	MILLERFIELDS SILVER CORPORATION LIMITED	(10/10/72)
	*	MILLMORE PRODUCTS LIMITED	(02/04/72)
	*	MILMAR-ISLAND METALS AND HOLDINGS LTD.	(04/09/75)
		MILTON GROUP LTD.	(04/09/75)
	*	MINDAMAR ENERGY RESOURCES LIMITED	(07/09/82)
RI		MINING GEOPHYSICS COMPANY LIMITED	(09/27/84)
	*	MINNITAKI IRON RANGE LIMITED	(11/06/74)
	*	MINTO HILL MINES LIMITED	(04/09/75)
	*	MIRO MINES LIMITED	(10/22/73)
RI		MISDEAL	(09/10/82)
	*	MOBIKO MINES LIMITED	(10/17/74)
	*	MOBILEX DEVELOPMENT CORPORATION LIMITED	(11/16/76)
		MOCCO INDUSTRIES LIMITED	(01/14/82)
RI		MODERN OVA TRENDS LIMITED	(06/03/80)
	*	MOGAR MINES LIMITED	(12/06/71)
RI		MOHAWK INDUSTRIES LIMITED	(01/11/78)
RI		MOLCO INDUSTRIES LIMITED	(06/02/86)
	*	MONARCH GOLD MINES LIMITED	(09/28/72)
RI		MONARCH WEAR LTD.	(08/24/81)
		MONEX INTERNATIONAL, LTD.	(10/11/74)
RI		MONPRE IRON MINES LIMITED	(09/30/77)
	*	MONTEGO MINES LIMITED	(02/04/72)
RI		MONTEREY PETROLEUM CORPORATION (1971) LTD.	(06/19/78)
RI		MORELAND-LATCHFORD PRODUCTIONS LIMITED	(02/15/78)
RI		MOSPORT FILMS PRODUCTIONS (1978)	(07/14/82)
RI		MOTHER LODE	(10/06/82)
RI		MR. PATMAN	(09/10/82)
RI		MULTI CHOICE COMMUNICATIONS INC.	(02/09/87)
RI		MULTI-MINERALS LIMITED	(10/3/80)
RI		MUNTZ CANADA LIMITED	(08/04/77)
	*	MURMAC LAKE ATHABASKA MINES LIMITED	(08/21/74)
RI		MUSTO EXPLORATIONS LIMITED	(06/09/88)
RI		NABU NETWORK CORPORATION	(06/06/85)
RI		NAP ENTERPRISES INC.	(02/26/88)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

16

	*	NEALON MINES LIMITED	(03/01/74)
RI		NELMA INFORMATION INC.	(11/24/87)
RI		NEVER TRUST AN HONEST THIEF	(10/17/83)
	*	NEW AMBASSADOR DEVELOPMENTS LTD.	(04/09/75)
	*	NEW CAYZOR ATHABASCA MINES LIMITED	(01/10/82)
		NEW CREST DEVELOPMENTS LIMITED	(07/22/82)
RI		NEW FAR NORTH EXPLORATION LIMITED	(08/01/72)
	*	NEW FEDERAL CHIBOUGAMAU MINES LIMITED	(05/20/75)
RI		NEW FORCE CRAG MINES LIMITED	(01/16/80)
	*	NEW HOPE PORCUPINE GOLD MINES LIMITED	(05/02/75)
	*	NEW HOSCO MINES LIMITED	(03/01/77)
	*	NEW JASON MINES LIMITED	(08/04/72)
	*	NEW NORQUE MINES LIMITED	(10/30/72)
	*	NEW PICTON URANIUM MINES LIMITED	(05/17/73)
	*	NEW POTTERDOAL MINES LIMITED	(05/25/73)
RI		NEW REDWOOD GOLD MINES LIMITED	(08/10/82)
RI		NEW ROUYN EXPLORATION COMPANY LIMITED	(07/15/74)
RI		NEW UNISPHERE RESOURCES LTD.	(11/08/77)
	*	NEW UNITED SALT MINES LIMITED	(01/22/73)
RI		NEWCREST DEVELOPMENTS LIMITED	(07/22/82)
	*	NEWORE DEVELOPMENTS LIMITED	(11/09/76)
	*	NICOHAL MINES LIMITED	(04/30/73)
	*	NIGHTLEN MINES LIMITED	(08/01/72)
RI		NOR-WEST KIM RESOURCES LTD.	(12/14/71)
	*	NORDIC INDUSTRIES LIMITED	(09/06/74)
RI		NORDORE MINING CO LTD.	(10/21/77)
	*	NORMALLOY EXPLORATIONS AND HOLDINGS LTD.	(04/09/75)
RI		NORMAN MINES LTD.	(12/03/82)
	*	NORPAX NICKEL MINES LIMITED	(10/29/73)
	*	NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION	(05/19/83)
	*	NORTH BRIAR MINES LIMITED	(01/28/72)
RI		NORTH FRONT LIMITED PARTNERSHIP, THE	(09/15/87)
RI		NORTH POINT EXPLORATIONS LIMITED	(04/09/75)
	*	NORTH ROCK EXPLORATIONS LIMITED	(06/16/77)
RI		NORTHERN ATLAS EXPLORERS LIMITED	(09/17/74)
	*	NORTHGLEN PETROLEUMS LIMITED	(05/18/76)
RI		NORTHIM MINES INC.	(07/17/79)
RI		NORTHLAND BANK	(09/09/85)
	*	NORTHMOUNT MINING CORPORATION LIMITED	(09/18/72)
	*	NORTHOLT MINING CORPORATION LIMITED	(12/06/71)
	*	NRG RESOURCES INC.	(12/01/76)
RI		NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP	(12/06/83)
RI		NUTAAQ SOFTWARE INC.	(12/06/83)
RI		O'BRIEN ENERGY & RESOURCES LIMITED	(12/16/86)
RI		O.S.F. INDUSTRIES LIMITED	(05/19/77)
RI		OCEANIC ELECTRONICS CORPORATION INC.	(11/28/86)
RI		ODYSSEY INDUSTRIES INCORPORATED	(07/27/83)
RI		OFF YOUR ROCKER	(09/25/87)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

17

RI	OMNEX INTERNATIONAL INC.	(05/31/88)
RI	OMNIBUS COMPUTER GRAPHICS INC.	(06/18/87)
RI	ONTARIO TEACHERS MORTGAGE FUND	(12/5/79)
RI	OPTICAL DATA CORP.	(06/08/88)
*	ORVALLEY GOLD MINES LIMITED	(11/22/74)
*	OSSINGTON METALS AND HOLDINGS LTD.	(04/09/75)
RI	OTI TECHNOLOGIES INC.	(07/22/87)
RI	P.E.P PROFESSIONAL & ENGINEERED PATENTS LTD.	(03/02/73)
RI	PAGE PETROLEUM LTD.	(05/30/88)
RI	PALM SPRINGS SQUARE LIMITED PARTNERSHIP	(10/17/84)
RI	PAN CENTRAL EXPLORATIONS LIMITED	(08/30/83)
*	PANACEA MINING & EXPLORATION LIMITED	(08/12/71)
*	PARAMAQUE MINES LIMITED	(01/06/72)
*	PARK PRECIOUS METALS INCORPORATED	(10/22/75)
*	PARKDALE METALS AND HOLDINGS LTD.	(04/09/75)
RI	PARKVIEW LODGE APARTMENTS LIMITED	(03/13/79)
RI	PARKVIEW VILLAGE I LIMITED PARTNERSHIP	(04/03/85)
RI	PARKVIEW VILLAGE II LIMITED PARTNERSHIP	(06/28/85)
*	PARLIAMENT MINES LIMITED	(02/28/73)
*	PARR MINES LIMITED	(07/23/76)
*	PARTRIDGE RIVER MINES LIMITED	(01/06/72)
*	PASCAR DEVELOPMENT CORPORATION LIMITED	(06/10/71)
RI	PASSPORT AIRWAYS INC.	(11/17/83)
RI	PAT GOLD MINES LIMITED	(06/23/87)
	PATEY & PATEY	(08/20/85)
	PATEY MORTGAGE FUND	(08/20/85)
RI	PATINO N.V.	(08/26/85)
RI	PATRICIA SILVER MINES LIMITED	(09/08/77)
*	PAUDASH MINES LIMITED	(10/03/72)
*	PAULPIC GOLD MINES LIMITED	(07/26/74)
RI	PEDLAR INDUSTRIAL INC.	(01/08/82)
RI	PENROSE GOLD MINES LIMITED	(11/26/75)
RI	PERE MARQUETTE PETROLEUMS LIMITED	(01/24/74)
RI	PERMANENT ACCEPTANCE CORPORATION LIMITED	(02/23/88)
RI	PETROX ENERGY & MINERALS CORPORATION	(06/08/88)
RI	# PETROL OIL AND GAS LIMITED, THE	(11/02/81)
RI	PETRO-SUN INTERNATIONAL INC.	(05/25/88)
RI	PEYTO OILS LTD.	(06/15/81)
RI	PHOBIA	(10/17/83)
*	PICKERING METALS MINES LIMITED	(08/01/72)
RI	PICKTEX MINING & INVESTMENTS LIMITED	(05/25/73)
RI	PIPESTONE BAY RESOURCES LTD.	(06/02/88)
	PIZZA HOTLINE LIMITED PARTNERSHIP	(02/11/85)
	PIZZA HOTLINE OF TORONTO INC., THE	(02/11/85)
RI	PLUMBING MARTS OF AMERICA, INC.	(06/28/82)
*	PLYDOM CORPORATION LIMITED	(03/5/74)
RI	PNR FOOD INDUSTRIES LTD.,	(05/25/88)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

18

RI	POLCON CORPORATION	(04/19/83)
RI	POLY ORES MINING COMPANY LIMITED	(12/3/87)
*	POLYPUMP LIMITED	(10/30/78)
RI	PONDER OILS LTD.	(07/03/86)
*	PONTIFF MINING LIMITED	(08/21/74)
RI	POP SHOPPES INTERNATIONAL INC.	(06/21/83)
*	PORCUPINE GOLDTOP MINES LIMITED	(01/10/77)
RI	POVEY CORPORATION (SEE YORK RESOURCES N.L.)	
RI	PREMIUM EQUITY CORPORATION	(06/02/86)
*	PRIMROCK MINING & EXPLORATION LIMITED	(02/11/72)
RI	PRIMROSE TECHNOLOGY CORPORATION	(06/30/87)
RI	PRIZE PUZZLE INC.	(04/11/84)
*	PRO AIR SYSTEMS (1972) INC.	(02/22/78)
*	PROCESS MINERALS LIMITED	(10/29/76)
RI	PROFLEX LIMITED	(06/03/88)
RI	# PRONTO EXPLORATIONS LIMITED	(06/13/88)
RI	PROPER CHANNELS	(09/10/82)
RI	PROTEA DEVELOPMENTS LIMITED	(04/09/75)
*	PROUDEARTH EXPLORATIONS INC.	(04/25/75)
	PURE ENERGY RESOURCES INC.	(04/01/87)
RI	Q.C.T.V. LTD.	(01/28/87)
RI	Q.M.G. HOLDINGS INC.	(08/03/83)
RI	QUADRANT FILM INVESTORS 1978 A	(09/30/82)
*	QUADRATE EXPLORATIONS LIMITED	(10/17/74)
RI	QUEBEC EXPLORERS CORPORATION LTD.	(06/22/87)
RI	QUEENSTON MANOR LIMITED PARTNERSHIP	(05/31/88)
RI	QUEST 84 ENERGY PROGRAM	(07/10/85)
RI	QUEST 85 ENERGY PROGRAM LIMITED PARTNERSHIP	(02/05/86)
*	QUINCY CREEK MINES LIMITED	(09/27/74)
RI	QZZ INC.	(01/13/88)
RI	R.F. OIL INDUSTRIES LTD.	(06/23/86)
*	RADEX MINERALS LIMITED	(09/04/74)
RI	RADIO ENGINEERING PRODUCTS LIMITED	(03/09/76)
*	RADIO HILL MINES COMPANY LIMITED	(09/18/72)
*	RAGGED CHUTE SILVER MINES LIMITED	(08/20/71)
*	RAINY LAKE MINING, LIMITED	(06/12/75)
RI	RAMARDO HOLDINGS LIMITED	(05/28/87)
*	RAMBLER EXPLORATION COMPANY LIMITED	(05/28/74)
RI	RAMBLER OIL COMPANY	(06/19/85)
*	RANCHERIA MINING COMPANY LIMITED	(06/27/72)
RI	RAND REEF MINES LIMITED	(11/14/78)
*	RAYVILLE MATHESON ASBESTOS LIMITED	(06/04/75)
	RE-MOR INVESTMENT MANAGEMENT LIMITED	(04/24/80)
	REAL ESTATE OFFICE C.I.O.P. LTD.	(09/06/83)
RI	REAL SECURITIES MONEY FUND OF CANADA	(07/31/85)
	REDCOAT MINES LIMITED	(04/09/75)
*	REDWOLF GOLD MINES LIMITED	(09/23/76)
*	REETA EXPLORATIONS LIMITED	(01/30/74)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

19

	*	REFORD MINES LIMITED	(05/26/75)
RI		REMBRANDT GOLD MINES LTD.	(06/08/88)
RI		RENGOLD MINES LIMITED	(02/18/76)
	*	REVERE MINING CORPORATION LIMITED	(01/24/73)
	*	REXDALE MINES LIMITED	(09/18/72)
		RIAL FINANCIAL CORPORATION	(04/09/75)
	*	RICBAN MINES LIMITED	(03/09/76)
		RICH-TOP MILLING INC.	(05/16/79)
	*	RICHGLEN MINES LIMITED	(04/30/74)
	*	RICKABY MINES LIMITED	(06/09/82)
RI		RIDLEY URANIUM MINES (CANADA) LIMITED	(05/18/76)
RI		ROBINSON, LITTLE & CO.	(06/04/85)
	*	ROCKY PETROLEUMS LIMITED	(08/13/73)
	*	ROCKZONE MINES LIMITED	(10/18/76)
	*	RODNEY GOLD MINES LIMITED	(08/08/75)
		ROLARTIC MINES LIMITED	(04/09/75)
	*	ROLLEX MINES LIMITED	(06/04/75)
RI		ROMA LAKE GOLD MINES LIMITED	(09/23/76)
	*	ROMANET LAKE MINES LIMITED	(05/26/75)
	*	ROMEX MINES & EXPLORATIONS LIMITED	(01/05/76)
	*	RONDA COPPER MINES LIMITED	(09/01/77)
RI		ROYAL MINING CORPORATION	(12/23/74)
RI		RUNNING	(09/22/86)
	*	RUTTAN LAKE EXPLORATIONS LTD.	(04/09/75)
	*	RYANOR MINING COMPANY LIMITED	(08/16/79)
RI		S & M PHOTOLABELS INC.	(06/17/88)
RI		S.M.A. (SOCIETE de MATHEMATIQUES APPLIQUEES) INC.	(10/27/80)
	*	SAKFIELD MINES AND INVESTMENTS LIMITED	(05/26/75)
		SAMBOF INVESTMENTS LIMITED	(12/23/81)
RI		SANDHURST	(09/16/86)
		SANDY'S	(07/15/74)
		SANDY'S BREEDERS LTD.	(07/15/74)
		SANDY'S COOPERATIVE ASSOCIATION	(07/15/74)
RI		SANTACK MINES LIMITED	(06/03/71)
RI		SAPAWA GOLD MINES LIMITED	(08/11/72)
	*	SARIMCO MINES LIMITED	(08/11/72)
RI		SASKATOON SQUARE LIMITED	(06/10/88)
	*	SASKOBA MINES INC.	(05/27/74)
	*	SATINCO MINING CORPORATION	(01/24/75)
RI		SCANNERS	(06/27/84)
RI		SCARBORO ARENA GARDENS LIMITED	(10/13/83)
RI		SCARBORO PRODUCERS MARKET LIMITED	(06/23/72)
RI		SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION	(01/16/87)
	*	SCIMINEX LIMITED	(08/15/74)
	*	SCOTIA MINES LIMITED	(12/15/72)
RI		SCOTSMAN GOLD INC.	(01/06/88)
RI		SCOTT-LASALLE LTEE	(08/14/80)
	*	SCU INDUSTRIES LIMITED	(01/10/77)
RI		SEAWAY MULTI-COPR LIMITED	(05/27/87)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

20

RI	SEEK RESOURCES LTD.	(11/26/87)
*	SENTRY PETROLEUMS LIMITED	(04/10/74)
*	SEPTEMBER MT. COPPER MINES LIMITED	(12/15/71)
RI	SEVEN ARTS FUND 1980	(09/10/82)
*	SHADRACK MINING LIMITED	(04/25/75)
RI	SHAPE OF THINGS TO COME", "THE	(02/12/82)
*	SHAWMIN CONSOLIDATED LTD.	(09/23/77)
*	SHAWNESSY, THE	(06/25/85)
*	SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED	(04/09/75)
*	SHEBA MINES LIMITED	(09/04/74)
*	SHEFFIELD IRON MINES LIMITED	(06/25/75)
RI	SHELTER CORPORATION OF CANADA LIMITED - (APARTMENT PROJECT)	(01/27/87)
RI	SHELTER FILMS LTD. - IF YOU COULD SEE WHAT I HEAR	(10/11/84)
RI	SHELTER FILMS LTD. - MATT AND JENNY	(10/12/84)
*	SHEROOMAC MINING CORPORATION LIMITED	(02/19/76)
*	SHEWAN COPPER MINING CORPORATION LIMITED	(08/11/72)
#	SIGNUM COMMUNICATIONS INC.	(04/12/81)
RI	SILENCE OF THE NORTH	(05/28/86)
RI	SILKNIT LIMITED	(10/16/84)
RI	SILTRONICS LTD.	(03/08/88)
RI	SILVER BAR MINES LIMITED	(10/01/87)
*	SILVER HOARD MINES LIMITED	(04/30/74)
*	SILVER LAKE MINES LIMITED	(04/10/74)
*	SILVER ORE ZONE MINES LIMITED	(05/26/75)
*	SILVER SHIELD MINES INC.	(11/06/72)
*	SILVER TOWER MINES LIMITED	(03/13/73)
*	SILVER-MEN MINES LIMITED	(02/22/74)
*	SIRMAC MINES LIMITED	(10/30/72)
RI	# SKLAR MANUFACTURING LIMITED	(06/29/82)
*	SMITH COBALT MINES LIMITED	(07/24/73)
*	SOGEVEX INC. (Now TRICO HOLDINGS COMPANY INC.)	(02/20/81)
*	SOLAR EXPLORATION LIMITED	(02/13/73)
RI	SOLEX OIL SANDS CORPORATION	(06/13/88)
*	SOLID SILVER METALS AND HOLDINGS LIMITED	(04/09/75)
*	SOLOMON'S PILLARS MINES LIMITED	(12/15/71)
RI	SORREL RESOURCES LTD.	(08/07/86)
*	SOUTH EASTERN GAS AND OIL COMPANY LIMITED	(01/25/77)
*	SOUTH SEAS MINING LIMITED	(10/29/73)
RI	SOUTH SHORE GOLD MINES LIMITED	(07/11/78)
RI	SOUTHLAND TOWER I LIMITED PARTNERSHIP	(06/22/87)
*	SOUTHMARK PETROLEUMS LIMITED	(05/27/74)
RI	SOUTHRIDGE FARMS LIMITED PARTNERSHIP	(06/04/87)
*	SPACE-PAK INTERNATIONAL LIMITED	(12/06/71)
*	SPANISH RIVER MINES LIMITED	(12/15/71)
*	SPORRAN MINES LIMITED	(10/03/72)
RI	SPRING CHEMICALS LIMITED	(06/11/79)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

21

RI	SPRING FEVER	(06/12/85)
RI	SPRINGLAKE RESOURCES LTD.	(11/25/86)
*	SQUALL LAKE GOLD MINES LTD.	(08/25/81)
	ST. ANTHONY REALTY COMPANY LIMITED	(10/25/74)
*	STACKPOOL MINING & HOLDING CORPORATION LIMITED	(01/24/73)
RI	STANDARD-MODERN TECHNOLOGIES CORPORATION	(06/15/88)
	STANLEY CASSIUS SANDERSON	(07/15/74)
RI	STANLEY PARK PLACE APARTMENTS	(09/18/87)
RI	STEADMAN OCEANOGRAPHIC TECHNOLOGY & GROWTH FUND	(10/12/83)
RI	STEED VENTURE CORPORATION	(06/15/88)
RI	* STEREOSCOPICS INC.	(05/13/81)
*	STORMY MINES LIMITED	(09/18/72)
RI	STUMP MINES LIMITED	(11/08/77)
*	STURDY MINES LIMITED	(06/16/77)
*	SUBEO LIMITED	(09/04/74)
	SUDBURY ANGORA CO-OPERATIVE INC.	(12/06/79)
*	SUDNOR MINING COMPANY LIMITED	(08/08/75)
RI	SULPETRO LIMITED	(07/03/87)
RI	SUMACH RESOURCES INC.	(06/10/86)
RI	SUMMIT GOLD MINES INC.	(10/27/87)
*	SUN BEAR MINES LIMITED	(09/19/74)
*	SUPERIOR ACID & CHEMICAL LIMITED	(09/06/74)
RI	SUPERIOR ELECTRONICS INDUSTRIES LTD.	(10/05/79)
*	SUPERSTAR PETROLEUMS LTD.	(10/15/74)
*	SURGE MINES LIMITED	(04/25/75)
*	SWEEPCO INDUSTRIES INC.	(11/30/77)
RI	SYDNEY ADVANCED TECHNOLOGY (1982) LIMITED PARTNERSHIP	(06/05/87)
RI	SYDNEY ADVANCED TECHNOLOGY LIMITED PARTNERSHIP	(06/05/87)
RI	SYMBIONICS SYSTEMS LIMITED	(12/06/71)
*	SYSTEMS AIR CORPORATION LIMITED	(08/29/73)
*	TABOR LAKE GOLD MINES LIMITED	(06/12/75)
*	TARTAN LAKE GOLD MINES LIMITED	(08/30/76)
RI	TEAM ENERGY AND MINERALS INC.	(06/24/83)
	TECHNICAL RESOURCES INC.	(06/07/74)
RI	TECHNISCAN SYSTEMS LIMITED	(01/10/77)
RI	TERATO RESOURCES LTD	(02/11/88)
*	TERN LAKE MINES LIMITED	(08/09/72)
*	TERRA RICHE MINES LIMITED	(11/22/71)
*	TERREX MINING COMPANY LIMITED	(02/11/74)
RI	TEXORE MINES LIMITED	(06/02/77)
RI	THEME RESTAURANTS INC.	(03/22/88)
RI	THORNCREST EXPLORATIONS LTD.	(06/09/87)
RI	THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION PICTURES INC.)	(06/13/83)
RI	THUNDERHEAD GOLD MINES LIMITED	(06/23/86)
RI	TICKET TO HEAVEN AND STALKER PRODUCTIONS INC.	(09/22/86)
*	TIPUANI GOLD MINES LIMITED	(01/27/75)
RI	TITAN IRON MINES LIMITED	(12/13/76)
*	TITUS MINING AND EXPLORATIONS LIMITED	(08/15/74)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

22

RI		T.L.C. PROPERTIES INC.	(06/10/88)
	*	TORMONT MINES LIMITED	(08/09/72)
		TORRINGTON DISTRIBUTORS INC.	(02/12/82)
RI		TOURNAMENT PRODUCTIONS LTD.	(06/12/85)
	*	TRANS-AMERICAN MINING CORPORATION LIMITED	(10/26/76)
		TRANSACTOR CORPORATION	(12/16/81)
		TRANSCANADA CAPITAL VENTURE CAPITAL FUND	(11/05/87)
	*	TRANSCONA EXPLORATIONS LIMITED	(08/01/72)
	*	TRANSGLOBAL FINANCIAL SERVICES LIMITED	(07/12/73)
RI		TRAVCOO INC.	(05/08/78)
	*	TRENTON GAS AND OIL LIMITED	(01/05/76)
	*	TRESBOR LARDE MINES LIMITED	(12/17/74)
RI		TRETHEWAY	(09/16/86)
RI		TRIHOPPE RESOURCES LIMITED	(06/05/72)
	*	TRILLER METALS & HOLDINGS LIMITED	(04/09/75)
	*	TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE	(04/09/75)
RI		TRINITY MINES	(11/18/83)
RI		TROY INTERNATIONAL INC.	(06/15/88)
RI		UBI RESOURCES INC.	(07/03/86)
		UNI-QUATRO TECHNOLOGIES LTD.	(11/09/82)
RI		UNICOL COLLECTION AGENCIES LIMITED	(07/21/83)
		UNIFINCO MORTGAGE CORPORATION	(11/05/87)
	*	UNITED AUTOMATIC VENDING LIMITED	(03/01/74)
		UNITED BANCORP LIMITED	(11/05/87)
RI		UNITED CANSO OIL & GAS LTD.	(06/15/88)
RI		UNITED COBALT MINES LIMITED	(10/19/83)
RI		UNITED DUVEX OILS & MINES LIMITED	(07/12/78)
		UNITED FINANCIAL CORPORATION	(11/05/87)
		UNITED FINANCIAL SECURITIES CORP.	(11/05/87)
		UNITED FINANCIAL SERVICES INC.	(11/05/87)
RI		UNITED REDFORD RESOURCES, INC.	(03/28/85)
RI	#	UNIVERSAL EXPLORATIONS (81) LIMITED	(11/02/81)
RI		UNIVERSAL FUELS COMPANY	(11/05/86)
	*	UNIVERSAL SECTIONS LIMITED	(09/01/81)
		UPPER CANADA INVESTMENTS LIMITED	(10/30/75)
	*	URANIUM RIDGE MINES LIMITED	(07/23/76)
RI		UTAH LARDE GOLD MINES LIMITED	(07/16/74)
	*	UTOPIA MINING AND HOLDING CORPORATION LTD.	(04/09/75)
	*	VAL NOR EXPLORATION LIMITED	(11/14/78)
	*	VALRAY EXPLORATIONS LIMITED	(04/10/75)
	*	VANDOO CONSOLIDATED EXPLORATIONS LIMITED	(08/29/75)
	*	VANESSA URANIUM MINES LIMITED	(04/09/75)
RI		VANGUARD FUND	(10/04/79)
RI		VARIETY VIDEO ENTERPRISES INC.	(06/11/87)
	*	VENCAP INVESTMENTS LIMITED	(11/06/75)
RI		VENEQUITY CAPITAL CORPORATION	(06/11/87)
RI		VENUS MINES LTD.	(05/26/72)
	*	VERMONT MINES LIMITED	(01/15/76)

OUTSTANDING CEASE TRADING ORDERS

AS AT JUNE 30, 1988

23

	*	VIANOR MALARTIC MINES LIMITED	(08/23/76)
	*	VICTORIA ALGOMA MINERALS COMPANY LIMITED	(03/29/72)
RI		VICTORIA MANOR LIMITED	(02/19/76)
	*	VIDEO INDUSTRIES INC.	(01/14/83)
RI		VIDEO SCIENCE TECHNOLOGY LTD.	(10/26/83)
	*	VILLAGER SHOE SHOPPES (CANADA) LTD. THE (Now 113639 CANADA INC)	(07/27/77)
RI		VILLE MARIE EXPLORATION LIMITED	(10/27/80)
	*	VILLEMAQUE GOLD MINES LIMITED	(12/09/75)
	*	VIMY GOLD MINES LIMITED	(09/23/74)
RI		VINDICATOR INDUSTRIES INC.	(05/27/87)
	*	VISCOUNT PETROLEUMS LIMITED	(05/27/74)
	*	VOLCANIC MINES LIMITED	(02/13/73)
		W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN	(03/24/82)
		W. J. PELLIZZON INVESTMENTS INC.	(05/12/81)
	*	WAKEHAM BAY MINES LIMITED	(09/20/76)
RI		WARWICK UNIVERSAL LIMITED	(06/12/78)
RI		WASABI RESOURCES LTD.	(01/16/87)
RI		WATERFORD HOUSE	(09/16/86)
RI		WAYFAIR EXPLORATIONS LIMITED	(10/16/84)
	*	WEE-GEE URANIUM MINES LTD.	(12/06/71)
	*	WERNER LAKE NICKEL MINES LIMITED	(10/03/72)
	*	WESLEY MINES LIMITED	(10/10/72)
		WEST COAST DART DIGEST LTD.	(07/22/87)
RI		WEST HILL ENERGY INC.	(06/27/85)
		WESTERN ALLENBEE OIL & GAS COMPANY LIMITED	(06/29/78)
		WESTERN ONTARIO CREDIT CORPORATION LIMITED	(05/14/74)
		WESTERN PACIFIC GOLD AND SILVER EXCHANGE	(12/17/74)
	*	WESTERN TIN MINES LIMITED	(10/03/72)
RI		WESTMILLS CANADA INC.	(06/19/85)
	*	WESTWIND EXPLORATIONS LIMITED	(03/08/76)
	*	WHITE BRIDGE MINES LIMITED	(02/11/72)
	*	WHITEBURN PRECIOUS METALS LIMITED	(07/17/84)
		WHITEROCK INDUSTRIES LIMITED	(04/12/78)
RI		WILLIAM MOSGROVE TOWER APARTMENT PROJECT	(07/21/86)
RI		WILSHIRE OIL COMPANY OF TEXAS	(10/20/77)
	*	WILSON RED LAKE GOLD MINES LIMITED	(08/04/72)
RI		WIMBERLY RESOURCES LTD.	(06/18/85)
	*	WINCHESTER EXPLORATION LIMITED	(01/27/76)
RI		WINDSOR COURT INVESTMENTS	(06/27/80)
RI		WINWEST OIL & MINING LIMITED	(01/09/83)
		XANTREX MANAGEMENT CORPORTION	(12/24/74)
	*	YELLOWKNIFE BASE METALS LIMITED	(08/1/72)
RI		YORK LAMBTON INC.	(01/02/82)
RI		YORK MASONIC TEMPLE LIMITED	(06/28/82)
RI		YORK RESOURCES N.L. (Now POVEY CORPORATION LIMITED)	(12/01/86)
RI		YOUNG-SHANNON GOLD MINES LIMITED	(06/02/88)
		YUKON WOLVERINE MINING COMPANY	(08/14/69)
	*	ZULAPA MINING CORPORATION LIMITED	(03/09/76)
	*	ZURICH EXPLORATIONS LIMITED	(04/09/75)

Chapter 5

Policies

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Requests for Comments

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 7

Insider Trading Reports

Information in this section has been summarized from Insider Reports filed with the Commission.

In the tables on the succeeding pages, the name of the Issuer is followed by a description of the Security, the name of the Insider, and, in the column labelled Rel'n, one or more codes indicating his (or its) relationship to the Issuer.

Codes are used in the column labelled T/O to indicate the Nature of the Transaction and the Nature of the Ownership.

* An asterisk in the Insider column indicates that the data in the Report does not correspond to the data in the Commission computer.

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- | | | | |
|---|--|---|---|
| 1 | Reporting issuer which has acquired securities issued by itself (or, under the Canada Business Corporation Act, by any of its affiliates) | 4 | Director of a reporting issuer. |
| 2 | Subsidiary of the reporting issuer. | 5 | Senior officer of a reporting issuer. |
| 3 | Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (or, under the Bank Act and in Quebec, 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up. | 6 | Director or senior officer of a security holder referred to in 3 above. |
| | | 7 | Director or senior officer of an affiliate (or, under the Bank Act and in Quebec, a subsidiary) of the reporting issuer, other than in 4, 5, and 6 above. |
| | | 8 | Deemed an insider under the Canada Business Corporations Act or the Bank Act. |

Nature of Transaction (T/O)

- | | | | |
|----|---|----|--|
| 00 | Initial report of an insider | 60 | Short sale |
| 10 | Purchase or sale carried out in the market, excluding the exercise of an option | 70 | Exercise of warrants |
| 20 | Purchase or sale carried out privately | 75 | Exercise of rights |
| 22 | Acquisition or disposition pursuant to a take-over bid | 76 | Exercise of options |
| 25 | Change in the nature of ownership | 78 | Conversion or exchange |
| 30 | Acquisition or disposition under a plan | 82 | Capital reorganization |
| 35 | Stock dividend | 84 | Stock split or consolidation |
| 40 | Purchase or sale of a call option | 85 | Redemption - cancellation |
| 45 | Purchase or sale of a put option | 87 | Issuer bid |
| 46 | Expiration of an option | 90 | Compensation for property |
| 50 | Acquisition or disposition by gift | 95 | Compensation for services |
| 55 | Acquisition by inheritance or disposition by bequest | 96 | Grant of options |
| | | 97 | Other (than referred to above) |
| | | 99 | Correction of information (amended report) |

Nature of Ownership (T/O)

- | | |
|------|---|
| None | Securities are beneficially owned directly |
| 1 | The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. This is also referred to as an indirect interest in the securities. |

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
Jan									
ACCUGRAPH CORPORATION	Crombie, Peter S.	ACCUGRAPH CORP CLASS A	45	6May88	10	2000		1.50	
			45	9May88	10	2000		1.50	
			45	11May88	10	1000		1.45	
			45	17May88	10	2000		1.45	7000
ALGONQUIN MERCANTILE CORPORATION	McLaughlin, Everett R. S.	ALGONQUIN MERCANTILE CORP	4						
	RRSP								
				3Jun88	10 1	300		7.50	
			4	15Jun88	10 1	200		7.50	1700
AMAX GOLD INC.	Hemschoot, Paul J. Jr.	AMAX GOLD INC	5	15Jun88	10	100		25.00	100
AMERICAN ORE LTD.	McCombe, Brian George	AMERICAN ORE LTD	45	31May88	10		20000	0.42	61809
AMOCO CORPORATION	Addy, Frederick S.	AMOCO CORPORATION	5	9Jun88	75	626		79.562 aprx.	
			5	9Jun88	75	626		79.562	10627
ANCHOR MACHINE & MANUFACTURING LIMITED	Arquette, Gary L.	ANCHOR MACHINE & MANU. LTD	45	Jun88	76	7400			
			45	Jun88	20		10000		90400
	Dennison, Alan E.		5	29Feb88	97	10000			10000
	Meloche, Ronald Earl		5	Jun88	76	7400			25400
	Miner, Brian R.		5	Jun88	76	7400			17400
	Ryan, William Frederick		4	Jun88	76	5600			205600
AURELIAN DEVELOPERS LTD.	Martel, Russell	AURELIAN DEVELOPERS LTD	45	17Jun88	10	500		0.40	274769
AUTO GROUP INTERNATIONAL LTD	Dvorchik, David	AUTO GROUP INTERNATIONAL LTD	6	7Jun88	00				232245
			6	7Jun88	00				232245
			4	7Jun88	00				30000
			6	7Jun88	00				232245
	Royal Oak Securities Corporation		3	7Jun88	00				232245
BANK OF NOVA SCOTIA, THE	Brunet, Serge Roy	BANK OF NOVA SCOTIA	7	15Jun88	10		8895	13.50	0
	Laffleur, Brian Gordon		7	14Jun88	10	1663		13.50	80000
	Murphy, Leonard James		7	25Apr88	10	154		12.875	60000
	Reynolds, Christopher M.		7	12Apr88	10		375	12.62	6458
BARRINCORP INDUSTRIES INC.	Batty, Charles E.	BARRINCORP INDS SUB VTG	5	15Jun88	10	5000		3.40	5000
BELORE MINES LIMITED	Chapman, Allan	BELORE MINES LTD	4	10May88	76	25000		0.20	25000
	Dorfman, Andre		45	10May88	76	60000		0.20	60000
	Eustace, Michael Anthony		45	10May88	76	60000		0.20	60001
	Smith, Donald E.		45	10May88	76	60000		0.20	
			45	10May88	76		60000	0.23	1
BOW VALLEY INDUSTRIES LTD	Huycke, Frederick Arthur	BOW VALLEY INDS LTD	4						
	Meredith Royal Trust Corp (R.R.S.P.)			16Jun88	10 1	1000		14.375 aprx. 1000	
BP CANADA INC.	BP Canadian Holdings Limited	B P CANADA INC	3	15May87	84	14269063			
			3	15May87	30	195913		21.85	28734039
BRAMALEA LIMITED	Davidson, Stewart D.	BRAMALEA LTD	5	21Jan88	30	404		7.99	
			5	8Apr88	10		500	24.00	
			5	8Apr88	10		500	24.25	
			5	18Apr88	10		500	26.00	
			5	18Apr88	10		500	26.25	
			5	4May88	30	843		3.877 aprx.	
			5	5May88	10		500	25.00	
			5	19May88	10		1500	24.00	9445
			5	4May88	30 1		843	3.877 aprx.	16084
			5	21Jan88	30 1		404	7.99	18162
BRENBAR MINES LIMITED	Welsch, Sigrid Ingeborg	COMMON	45	24Jun81	10	500		0.10	
			45	24Jun88	97	1			501
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Howard, John W.	B C FOREST PRODUCTS LTD	5	14Jun88	76	940		12.375	
			5	16Jun88	10		2425	19.25	
			5	21Jun88	10		940	19.375	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CAE INDUSTRIES LTD.	Best, James W.	C A E INDS LTD CL A	5	31Mar88	35	112		7.15	
			5	19Apr88	35		1000	7.625 aprx.	19629
	Wife		5	31Mar88	35 1	10			1851
	Birks, George Drummond	C A E INDS LTD	4	7Jun88	20		10000	8.50	60036
CANADIAN FUTURITY OILS LTD.	Cairns, Ronald William	CANADIAN FUTURITY CL A COMMON	4	22Jun88	10	4000		0.35	124000
CANADIAN IMPERIAL BANK OF COMMERCE	Moysey, Arthur Warren	CDN IMP BK COMM	5						
	Employee Share Purchase Plan			31Mar88	30 1	273		20.75	1727
		CDN IMP BK COMM WT	5	15Jun88	10		1000	1.75	0
CANADIAN PACIFIC FOREST PRODUCTS LIMITED	Flenniken, Cecil Stephenson	CAN. PAC. FOREST PRODUCTS LTD.	45	7Jun88	10	400		47.00	
			45	8Jun88	10	500		47.75	
			45	8Jun88	10	4000		47.50	4900
	Pare, Paul L.		4	22Jun88	10	200		45.87	200
CANTERRA ENERGY LTD	Isautier, Bernard F. Isautier, Charlotte	CANTERRA ENERGY LTD	45	29Apr88	82	37780			37780
			45	29Apr88	82 1	1397			1397
CHRYSLER CORPORATION	Sperlich, Harold K.	CHRYSLER CORP	5	6May88	10		10237	23.25	0
CML INDUSTRIES LTD.	Lavigne, Conrad J.	CML INDS LTD	4	29Sep87	10	20000		2.25	
			4	10Nov87	10	1000		1.30	
			4	11Nov87	10	1000		1.25	
			4	10Jun88	10	3000		1.55	25000
CONSOLIDATED PIPE LINES COMPANY	Harvey, Charles A. J.	CONS PIPE LINES CO	7	15Jun88	97		493	12.00	0
CONSOLIDATED TVX MINING CORPORATION	Leite, Antonio Dias Neto	TVX MINING CORP	4						
	Helvetia Inc.			10Jul88	90 1	1530000		8.00	153000
CONSOLIDATED-BATHURST INC.	Simard, Jean	CONS BATHURST INC. SERIES A	4	29Apr88	10	988		16.50	
			4	2May88	10	2000		16.50	55000
CORE.MARK INTERNATIONAL INC	Dresser, David	CORE MARK INTL INC OPTION	5	18May88	96	1600			
			5	18May88	10		1600	0.092 aprx.	0
	Kepple, Paul W.		5	18May88	96	1000			
			5	18May88	96		1000	0.092	0
	Parker, Jimmy D.		5	18May88	96	1600			
			5	18May88	10		1600	0.092	0
	Regensburg, Anthony S.		4	18May88	96	39800		1.00	
			4	18May88	10		39800	0.092	0
		CORE MARK INTL INC PREF SERIES B RIGHTS	4	May88	10				
			4	18May88	96	10000			
			4	18May88	10		10000	0.45	0
			4	May88	10				
			4	May88	10				
			4	18May88	75	38		100.00	5000
	Sutin, David	CORE MARK INTL INC 12% DEB	4	18May88	75				38
			4	May88	10				
			4	18May88	96	5000			1500
			4	18May88	75		6500		5000
	Wooton, Bill M.	CORE MARK INTL INC	4	18May88	96	1500			0
			4	18May88	96				1500
			5	28Jul87	10	5000		3.50	
			5	28Jul87	10	600		3.20	
CUVIER MINES INC.	Lundrigan, John	CUVIER MINES LTD	4	3Jun88	76	12500		0.30	183000
			4	15Jun88	10		1000	21.875	0
DENISON MINES LIMITED	Fowler, John Douglas	DENISON MINES LTD SR B PFD	7	15Jun88	10				
DEVELCON ELECTRONICS LTD.	Bundon, Robert Germain	DEVELCON ELECTRONICS LTD	4	15Jun88	00				
	Fink, John P. T.		4	15Jun88	00				
	Heal, Fred Arthur		4	15Jun88	00				
DEVJO INDUSTRIES INC.	Borys, Michael Andrew	DEVJO INDUSTRIES INC.	5	13Jun88	10	1500		1.10	
			5	13Jun88	10	500		1.15	2000
DIABRASIVE INTERNATIONAL LTD.	Schwartz, Alexander	COMMON	34	31May88	20		25000	2.00	561590
DOMINION TEXTILE INC.	McAslan, Alex R.	DOMINION TEXTILE INC	5	23May88	30	240		16.70	4731
	McCrae, Charles A.		5	21Jan88	30	16		14.99	
			5	15Apr88	30	15		15.57	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
DOW CHEMICAL COMPANY, THE	Davis, Willie D.	DOW CHEM CO	5	18Apr88	75	600		14.25	5096
			5	May88	96				8000
			4	Jun88	00				
			5	26May88	10 1		5		0
DUNDEE-PALLISER RESOURCES INC.	Consolidated Talcorp Ltd.	DUNDEE PALLISER RES INC	3	22Jun88	10		46000	0.55	0
DYNAMIC CAPITAL CORPORATION	Bub, Gordon F	DYNAMIC CAP CORP CLASS A	5	2Jun88	76	60060		6.66	60060
			5	Jun88	10 1				5000
			5	Jun88	10 1				10400
			5	Jun88	10 1				10400
EASTERN BAKERIES LIMITED	Machum, Lawrence M.	EASTERN BAKERIES LTD	4	14Jun88	10		500	9.25	4000
EASTMONT GOLD MINES LIMITED	Stanley, Herbert M.	EASTMONT GOLD MINES LIMITED	4	Jun88	00				20000
ENSCOR INC.	Simon, Martin	ENSCOR INC	5	3Jun88	10	2500		1.60	
			5	7Jun88	10	10000		1.60	
			5	8Jun88	10	2500		1.60	
			5	14Jun88	10	7000		1.55	22500
			5	14Jun88	10	500		1.60	
	157034 Canada Inc.	ENSCOR INC. WARRANTS OPTIONS	5	18Sep87	20 1	95000		0.30	95000
			5	14Mar88	96	30000			30000
			5	1Jun88	10	2000		1.60	3000
			5	1Jun88	10	2000		1.60	3000
			5	1Jun88	10	2000		1.60	3000
EQUINOX RESOURCES LTD.	Beaty, Ross J.	EQUINOX RESOURCES LTD. EQUINOX RESOURCES LTD. OPTIONS	3458	1May88	10		2000	1.50	102150
			3458	8Dec87	96	150000		1.65	90000
EQUITY STANDARD CORPORATION	Kondrat, Arnold	EQUITY STANDARD CORP CLASS A	453	3Jun88	76	52000			238002
ETHYL CORPORATION	Moser, Roger Alden	ETHYL CORP	5	Apr88	30	154			20650
			5	1Apr88	35	205			53221
FALCON POINT RESOURCES LIMITED	Brindle Investments Limited	FALCON POINT RES LTD	3	22Jun88	10		3000	1.60	1438637
FIRE RIVER GOLD CORP.	Cooper, Murray	FIRE RIVER GOLD CORP COMMON	45	13Jun88	00				1
FOSSIL OIL & GAS LIMITED	Kary, Weldon M.	FOSSIL OIL & GAS LTD OPTION	6	30Dec87	00				42000
	Thorne, Allan C.		6	30Dec87	00				40000
	Veness, Catherine L.		6	30Dec87	00				20000
G.T.C. TRANSCONTINENTAL GROUP LTD.	McMillan, James G.	GTC TRANSCONTINENTAL LTD	4	25May88	10	3000		5.625	421554
GENERAL TRUST CORPORATION OF CANADA	Johnson, Stanley Ross	GEN TRUST CORP OF CND COMMON	4	15Jun88	00				250
GUARDIAN CAPITAL GROUP LIMITED	Christodoulou, John	GUARDIAN CAP GROUP LTD	4						
	Minic Investments			24Jun88	10 1	1600		6.75	237800
HALEY INDUSTRIES LIMITED	Brooks, J. D'Arcy	HALEY INDS LTD	4	6Jun88	10	1000		6.75	4000
HOME CAPITAL GROUP INC.	Soloway, Gerald M.	HOME CAPITAL GRP CL B SUB-VTG	345						
	Firebrand Investments Inc.			8Jun88	99 1		25000		0
HOME LAKE RESOURCES LTD.	Iscove, Gerald	HOME LAKE RESOURCES COMMON	4	30May88	00				1
	Londry, John E.		4	30May88	00				1
	Magrill, Gordon		4	30May88	00				1
	Mourin, Stanley Ainsley Financial Corp	HOME LAKE RESOURCES PREFERENCE	36	30May88	00				1
			36	30May88	00 1				100000
			36	30May88	00 1				500000
	Munger, Fred	HOME LAKE RESOURCES COMMON	5	30May88	00				1
	Perry, Victor		45	30May88	00				1
I.T.L. INDUSTRIES LIMITED	Laub, Eric Joseph	I T L INDS LTD	5	31May88	10		6000	1.40	0
IMASCO LIMITED	Crawford, Purdy	IMASCO LTD	45	9Jun88	10	800		25.375	
			45	9Jun88	10	100		25.50	5769
INCO LIMITED	Debord, Donald E.	INCO LTD	8	11Apr88	10		500	25.38	
			8	4May88	10		500	28.13	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
INTERNATIONAL BUSINESS MACHINES CORPORATION	McKinney, David E.	INTL BUSINESS MACHINES CORP	5	23May88	97		733		12027
INTERNATIONAL DATACASTING CORPORATION	Boucher, Michel	INTERN'L DATACASTING COMMON	5	14Apr88	10	1600		1.60	5000
	Hanson, Douglas A.		5 5	4Apr88 6Apr88	10 10	2100 2900		2.25 2.25	10000
JOHN LABATT LIMITED	Cronyn, John Bruce	JOHN LABATT LTD	4	3May88	10	200		23.375	200
	Read, Wallace Foster		4 4	Jan88 29Mar88	99 99		600 1300	24.25 24.00	2300
JOHNSON & JOHNSON	Burke, James E.	JOHNSON & JOHNSON	45 45	18May88 18May88	97 97	1962 18047		25.48 25.48	96405
	Christie, Stuart A.		5	25May88	10		400	74.25	15243
	Dankis, Victor J.		4 4 4 4 4	18May88 18May88 18May88 18May88 18May88	97 97 97 97 97	800 1200 2000 1970 2086		35.38 41.56 35.69 25.38 23.96	41378
	Gussin, Robert Z.		5 5 5	13May88 30May88 13May88	10 10 10 1		1100 1000 900	73.375 75.125 73.25	1115 1340
	Wife								
	Johnson, Clark H.		5	31May88	50		50		2350
	Larsen, Ralph S. Custodian For Daughter		5						
	Wilson, Robert N.		5	19May88	10 1	200		69.875	200
JORDAN PETROLEUM LTD.	Crevier, David P.	JORDAN PETROLEUM LTD. JORDAN PETROLEUM SRS II WTS	5 5 5	May88 1May88 1May88	76 70 70	1200 15383		25.38	14130
							15383		110000
							940		0
KANATA GENESIS FUND LTD.	Lightfoot, Richard	KANATA GENESIS FUND LTD	4 4	22Jun88 22Jun88	76 10	62500		0.15	26676
	Nightingale, Thomas I.		45	22Jun88	76	125000		0.15	125000
KAUFEL GROUP LTD.	Meltzer, Ben	KAUFEL GROUP LTD CLASS B	4	17May88	10		12000	10.00	0
KENTWELL ENERGY INC.	Dvorchik, David	KENTWELL ENERGY INC	46	Jun88	10				
	Gaasenbeek, Matthew		6	Jun88	10				
KERR ADDISON MINES LIMITED	Bayer, Ian Douglas	KERR ADDISON MINES LTD	5 5	19May88 19May88	10 10		1300 4700	21.875 21.75	56261
KERR-MCGEE CORPORATION	Corbett, Luke R.	KERR MCGEE CORP	5	3May88	97	2000			2002
	Henderson, Robert		5	3May88	97	3000			3017
	Horner, Jr. Russell G.		5	3May88	97	1500			2271
	Johnson, W. Loy		5	3May88	97	3000			3699
	Linehan, John C.		5	3May88	97	4000			4000
	McKenny, Jere W.		4	3May88	97	10000			17595
	McPherson, Frank A.		4	3May88	97	12000			16111
KINGSWOOD EXPLORATIONS 1985 LIMITED	McIntyre, Stephen George	KINGSWOOD EXPLS LTD	45 45 45	12May88 12May88 12May88	00 00 1 00 1				112500
	RRSP - 1								9125
	RRSP - 2								25125
LAC MINERALS LTD	Valliant, Robert I.	LAC MINERALS LTD	5	8Jun88	30				3129
LAWSON MARDON GROUP LIMITED	Brush, Susan	LAWSON MARDON GROUP LTD	5	27May88	00				
	Kurowski, Thomas Christopher		5	27May88	00				
	Lawson Mardon Group Limited	LAWSON MARDON GROUP LTD CL A	1 1	30Oct87 Nov87	87 87	50000 309000		12.20 11.428 aprx. 0	
	Lawson, Thomas F. G.	LAWSON MARDON CL A SUB VTG SHS	4 4	24May88 25May88	10 10	400 500		12.63 12.63	900
LEVESQUE, BEAUBIEN AND COMPANY, INC.	Desrosiers, Maurice	LEVESQUE BEAUBIEN & CO CLASS A LEVESQUE BEAUBIEN & CO CLASS B	7 7	16Jun88 16Jun88	00 00				1600 50505

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings	
LINCOLN CAPITAL CORPORATION	Gendron, Robert F.	LEVESQUE BEAUBIEN & CO CLASS A	7	14Jun88	00				2260	
		LEVESQUE BEAUBIEN & CO CLASS B	7	14Jun88	00				71410	
	Marcotte, Benoit	LEVESQUE BEAUBIEN & CO CLASS A	7	16Jun88	00				350	
		LEVESQUE BEAUBIEN & CO CLASS B	7	16Jun88	00				1850	
	McFarlane, Robert G.	LINCOLN CAPITAL CORPORATION	5	8Apr88	10		500	4.00		
			5	13Apr88	10		200	4.10		
			5	15Apr88	10		500	4.00	13801	
	Framlance Properties Limited	LINCOLN CAPITAL UNITS	5	Apr88	10 1				5000	
	LUXMAR RESOURCES INC.	Kelley, Stafford K.	LUXMAR RES INC	45	4May88	76	80000		2.40	
45				5May88	10		500	2.30		
45				5May88	10		4000	2.20		
45				5May88	10		3000	2.25		
45				5May88	10		3000	2.25		
45				5May88	20		13000	2.30		
45				6May88	10		3000	2.25		
45				6May88	10		2500	2.34		
45				16May88	20		5000	0.20		
45				16May88	20		58530	2.90		
45				18May88	20		1000	1.00	6000	
M-CORP INC.				Morrissette, Pierre L.	M CORP INC	4	26May88	30	5000	
MACMILLAN BLOEDEL LIMITED	Fliessbach, H.E.	MACMILLAN BLOEDEL LTD	5	10Jun88	10		500	20.00	1333	
		MACMILLAN BLOEDEL LTD OPT	5	16Jun88	40		500	0.65		
			5	17Jun88	40		600	2.70		
		5	21Jun88	40		800	1.50	-1300		
MARK RESOURCES INC.	Hebben, Klaus	MARK RES INC	43	18May88	10		100000	10.00	748356	
MARSHALL STEEL LIMITED	Hallmar Inc.	MARSHALL DRUMMOND INC SER A	8							
				17May88	10 1	3950		5.50	25000	
		MARSHALL DRUMMOND INC SER B	8	17May88	10 1	10800		5.50	25000	
MCNEIL, MANTHA, INC.	Desormeaux, Raymond	MCNEIL, MANTHA, INC ACT ORD	345	13Jun88	25				1258790	
	McNeil, Mantha, Inc.		1	29Apr88	85	5000		2.20		
			1	2May88	85	5200		2.20		
			1	3May88	85	700		2.20		
			1	10May88	85	1000		2.10	152100	
MDC CORPORATION	Davidson, Tom	MDC CORPORATION CL A SUB VTG	4	21Jun88	00				100000	
MEMOTEC DATA INC	BCE Inc.	MEMOTEC DATA INC	3	2Jun88	10	400000		13.50		
			3	7Jun88	10	14000		13.50		
			3	7Jun88	10	500		13.375		
			3	8Jun88	10	4100		13.50	9069700	
MINERAL RESOURCES INTERNATIONAL LIMITED	Gairdner, John Lewis	MINERAL RES INTL LTD	4							
	Personal		4	9May88	10 1	10000		3.25		
				13May88	10 1		10000	3.40	1326	
MITEL CORPORATION	Matthews, Terence H. Newbridge Communications Network Corp.	MITEL CORP	4				500	3.20		
			4	6May88	10 1					
			4	9May88	10 1		900	3.20		
			4	10May88	10 1		600	3.20		
			4	11May88	10 1		4000	3.20	426400	
MONTCLERG RESOURCES LIMITED	460226 Ontario Limited	MONTCLERG RESOURCES LTD COMMON	3	6Apr88	00				300000	
	Dorfman, Andre		45	21Jan88	30	10000		0.72		
			45	6Apr88	20	130000		0.50	216900	
	Eustace, Michael Anthony		45	24Nov86	84				65000	
			45	21Jan88	30	10000		0.72		
			45	6Apr88	20	130000		0.50	205000	
	Skimming, Thomas		4	14Jan88	00				72000	
	MONTREAL TRUSTCO INC.	Charron, Luc	MONTREAL TRUSTCO INC OPTIONS	7	9Jun88	00				5000
		Dick, John Rutherford		7	15May88	00				8000
		Henri, Norman Leslie		7	15Jun88	00				8000
McGuire, Brian Michael			7	15Jun88	00				5000	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
MOSS RESOURCES LTD.	McLauchlin, Donald John	MOSS RESOURCES LTD.	7	15Jun88	00				5000
	Potvin, Gustave		7	15Jun88	00				5000
	Sauve, Eugene		7	15Jun88	00				8000
	Hodge, Henry (Harry) Joseph H.J. Hodge Incorporated		45						
			45	3May88	10 1	1500		0.35	
			45	5May88	10 1		1000	0.36	
			45	16May88	10 1	1000		0.40	
			45	26May88	10 1	1500		0.40	
			45	Jun88	78 1	137500			1676034
NATIONAL BANK OF CANADA	Daoust, Jacques	NATIONAL BANK OF CANADA	5	2Jun88	10	675		9.50	
			5	2Jun88	10	200		9.25	2270
NATIONAL SEA PRODUCTS LIMITED	Earl of Iveagh, The	NTL SEA PRODUCTS LTD	6	24May88	10		4500	8.96	0
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Halifax Developments Limited	NTL SEA PRODUCTS LTD NON-VTG	3	31May88	20	100000		16.00	
			3	31May88	35	32334			1646898
			3	31May88	20	100000		16.00	
			3	31May88	35	32334			1604198
NEW GOLIATH MINERALS LTD.	Somerville, William Henry	NTL VICTORIA & GREY TRUSTCO	4	6Jun88	35	66		40.00	2977
NEW HARDING GROUP INC., THE	Hughes, Richard W.	NEW GOLIATH MINERALS	45	May88	10		20562	0.236 aprx.	46572
NEW HARDING GROUP INC., THE	Cochrane, Michael H.	NEW HARDING GROUP MULTIPLE VTG	45						
				6May88	20 1	39537		10.00	1584397
NOMA INDUSTRIES LIMITED	Thomson, John D.C.	NOMA INDS LTD CL A	7	13Jun88	10		2000	15.00	20000
NORANDA FOREST INC.	Campbell, Ian G.	NORANDA FOREST INC OPTIONS	7						
				20Jun88	00 1				13000
NORANDA INC.	Turmel, Antoine	NORANDA FOREST INC COMMON	7	15Jun88	10		25000	16.00	0
NORANDA INC.	Les Placements Turan Inc.	NORANDA INC	7	15Jun88	10 1	25000		16.00	25000
NORANDA INC.	Bird, John W. Wife	NORANDA INC	4						
				1Jun88	10 1	1000		22.00	
			4	7Jun88	10 1	2000		22.875	
			4	7Jun88	10 1	1000		23.75	5000
NORPET RESOURCES LIMITED	McDonald, Robert C.	NORPET RESOURCES LIMITED	45	18Apr88	10		9000	1.16	
			45	25Apr88	10		1500	1.18	
			45	27Apr88	10		500	1.15	
			45	28Apr88	10		1000	1.15	
NORTHERN TELECOM LIMITED	Bowen, Stephen N.	NORPET RESOURCES LIMITED	45	24May88	10		3000	1.10	246699
NOVA CORPORATION OF ALBERTA	Butler, James H.	NORPET RESOURCES LIMITED	4	27May88	99	100		16.88	100
	Butler, James H.	NOVA CORPORATION OF ALBERTA	4	14Jun88	76	100000		4.85	
			4	14Jun88	76		65000	10.75	55000
	Carlyle, Robert H.	NOVA CORPTN OF ALBERTA OPTION	4	14Jun88	76		100000		480000
			4	7Jun88	10	500		10.75	1000
NOVA CORPORATION OF ALBERTA	Milner, Richard Charles RCM	NOVA CORPORATION OF ALBERTA	5						
				8Jun88	76 1	20000		7.50	
			5	8Jun88	10 1		20000	10.75	0
			5	26Apr88	96	25000		11.625	
			5	8Jun88	76		20000		157000
OCELOT INDUSTRIES LIMITED	Fisher, Royden Otto	OCELOT INDS LTD CL A CONV	4						
PARAGON PETROLEUM LIMITED	RRSP	OCELOT INDS LTD CL A CONV		9Oct87	10 1		500	6.00	0
PARAGON PETROLEUM LIMITED	Conwest Exploraion Company Limited	PARAGON PETE LTD	3	22Jun88	20	90000		4.80	1138547
PCL INDUSTRIES LIMITED	French, Guy Parsons	PARAGON PETE LTD WTS	3	22Jun88	20	60000		0.89	250000
PCL INDUSTRIES LIMITED	French, Guy Parsons	P C L INDS	45	9Jun88	10		800	6.00	
			45	20Jun88	10		5200	5.75	2972
PENNZOIL COMPANY	Howe, Richard J.	PENNZOIL CO							
			5	2Jun88	10		13587	74.07	
			5	3Jun88	97		626	74.25	
			5	6Jun88	97		3000	74.25	
			5	8Jun88	97		9371	74.45	0
PENNZOIL COMPANY	Valentine, Richard A.	PENNZOIL CO							
			5	11May88	10		100	72.125	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			5	18May88	10		345	73.25	4595
PERREX RESOURCES INC.	Equity Preservation Corp. Partnership	PERREX RES INC CLASS A	3	31Dec86	20	863637		0.55	863637
	First Exploration Fund 1986 & Company Limited Partnership		3	18Nov86	20	863637		0.55	
			3	31Dec86	97		863637	0.55	0
PETROCO OF TEXAS, INC.	Equity Reserve Corp.	PETROCO OF TEXAS CLASS A	3	31Dec87	20	324075		1.08	
			3	31Dec87	20	1136660		0.45	1460735
	First Exploration Fund 1986 & Company Limited Partnership		3	10Sep87	20	324075		1.08	
			3	22Oct87	20	1136660		0.45	
			3	31Dec87	97		1136660	0.45	
			3	31Dec87	97		324075	1.08	0
PIONEER LIFECO INC.	Belzberg, Brent S.	PIONEER LIFECO INC.	4	20May88	20	1			1
	Brouwer, Jacob		4	20May88	20	1			1
	Butler, John		4	20May88	20	1			1
	Hammill, Tim D.		4	20May88	20	1			1
	Westaway, James Glerholme		4	20May88	20	1			1
PIONEER METALS CORPORATION	Pioneer Metals Corporation	PIONEER METALS CORP	3	11May88	00				1585488
			3	30May88	85		1585488		0
PLACE RESOURCES CORPORATION	McPhillips, William C.	PLACE GAS & OIL LTD	4	11Apr88	10	2000		0.75	
			4	23Jun88	10	5000		0.75	8000
POCO PETROLEUMS LTD	Dunkley, Lyle Francis	POCO PETE LTD	5	20Jun88	10		5000	10.125	21045
POLYSAR ENERGY & CHEMICAL CORPORATION	Isautier, Bernard F.	PLOYSAR ENERGY & CHEMICAL OPT	45	20May88	10	514000			1095620
POLYSTEEL BUILDING SYSTEMS LTD	Santi, Eddie	POLYSTEEL BLDGS SYSTEMS LTD	4	20May88	10	3000		3.20	25700
	Pianosio Foods		4	20May88	10 1	3000		3.20	13000
POWER CORPORATION OF CANADA	Knowles, Arthur Francis	POWER CORP OF CDA OPTIONS	45	12May88	96	130000			370000
	Pittfield, Peter M.		45	12May88	96	50000			330000
POWER EXPLORATIONS INC.	Cairns, Ronald C.	POWER EXPLS INC	0	22Jun88	10		10500	0.51	
			0	23Jun88	10		1500	0.53	18500
PREFAC ENTERPRISES INC	Burrill, Donald L. Reannon Developments Limited	PREFAC ENTERPRISES INC.	4	23Jun88	20 1		55354	6.00	650000
PRONTO EXPLORATIONS LIMITED	Equity Preservation Corp. Partnership	PRONTO EXPLS LTD CLASS A	3	31Dec86	20	666667		1.50	666667
	First Exploration Fund 1986 & Company Limited Partnership		3	21Oct86	20	333333		1.50	
			3	18Nov86	20	333334		1.50	
			3	31Dec86	97		666667	1.50	0
PROVIGO INC.	Provost, Rene	PROVIGO INC	4	27Jun88	22		105280	10.75	355184
	Savard, Claude A.		7	8Jun88	78	2381		2.05	
			7	20Jun88	22		1507	10.75	
			7	21Jun88	10		1400	10.00	1786
QUADRA LOGIC TECHNOLOGIES INC.	Mackenzie, Ronald G.	QUADRA LOGIC TECHNOLOGIES INC.	45	16May88	76	43500		2.50	
			45	16May88	10		10000	6.63	
			45	1Jun88	10		1000	6.13	407723
QUEBECOR INC	Desmarais, Gerard	QUEBECOR CLASS A MUL VOTING	5	28Apr88	10	1000		17.38	2000
	Les Placements Peladeau Inc.		3	23Jun88	10	139900		18.25	182100
	Neveu, Jean	QUEBECOR INC	4	2May88	00				
QUEENSTAKE RESOURCES LTD.	Reynolds, Patrick Matthew	QUEENSTAKE RES LTD OPTION	4	20May86	95	25000		1.10	25000
QUINTERRA RESOURCES INC.	McDonald, Richard A.B.	QUINTERRA RES INC	45	27Apr88	10	1000		0.63	
			45	27Apr88	10	5000		0.65	7000
	B-Mac Trading		45	25Apr88	10 1	4000		0.65	4000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
RANCHMEN'S RESOURCES LTD.	Coleman, James Hayward	RANCHMENS RES LTD CL C	4						
	R.R.S.P.			5May88	10 1	4500		5.525	4500
	Fleming, John J.	RANCHMENS RES LTD	4	30May88	10	3500		5.50	3500
REED STENHOUSE COMPANIES LIMITED	Gyles, Cedric George Edward	REED STENHOUSE CLASS I SPECIAL	4	31Dec87	30	4		23.875	
			4	31Mar88	30	1169		27.531	
			4	31Mar88	30	3		28.959	10835
ROBIN INTERNATIONAL INC.	Chadakhtzian, Jirair	ROBIN INTL INC OPTIONS	45	22Feb88	96	5000		1.45	10000
	Hershon, Sheldon Sheldon Hershon Holdings Inc.	ROBIN INTL INC	3456	1May88	99 1		20000	4.46	2227000
	Latsky, Norman N. Latsky Holdings Inc.		3456	1May88	99 1		20000	4.46	4117000
	Pascal, Marvin 1223976 Canada Inc.		4578	1May88	99 1		20000	4.46	799000
ROSS ISLAND RESOURCES INC.	Cummings, Walter Matthew	ROSS ISLAND RESOURCES INC.	345	16Feb88	10		1000	0.60	0
ROYAL BANK OF CANADA, THE	Cohon, George A.	ROYAL BK CDA	4	1Jun88	00				545
	Taylor, Allan		45	17Jun88	10	2000		31.375	6410
ROYAL GOLD & SILVER CORPORATION	Betrust Investment Corporation Ltd.	ROYAL GOLD & SILVER CORP	35	1Jun88	10	2000		0.60	
			35	20Jun88	10	125000		0.60	1377395
	Westwood, Bruce Malcolm		453	15Jun88	20	66667		0.60	1510667
ROYAL LEPAGE LIMITED	672586 Ontario Limited	ROYAL LEPAGE LTD COMMON	3457	17Jun88	10	10000		7.78	10000
	Fairmoor Holdings Inc.		347	17Jun88	10	10000		7.78	10000
	Gray, Gordon Cecil		4	18May88	97	2495		8.75	2495
	MacDougall, Hartland Molson		4	10Jun88	00				2000
ROYAL TRUSTCO LIMITED	Blakely, M. Fraser	ROYAL TRUSTCO LTD CL A COM	5						
	RRSP			31May88	10 1		700	16.50	30000
	Mills, Ivor E.R. Brant Investments Limited	ROYAL TRUSTCO LTD	3	3May88	30 1		4000	16.50	12000
	Tory, James Marshall	ROYAL TRUSTCO LTD CL A COM	4	25Jun88	84	530			1060
ROYEX GOLD MINING CORPORATION	Galveston Resources Ltd..	ROYEX GOLD MINING 1ST PF SER C	3	7Dec87	97	106550		18.75	137350
		ROYEX GOLD MINING CORP	3	7Dec87	97	840050		5.50	
			3	26Jan88	20	5000000		3.00	15840150
		ROYEX GOLD MINING CORP WTS	3	7Dec87	97	106550		20.50	106550
SCEPTRE RESOURCES LIMITED	Fletcher, Gerald L. Canada Trust	SCEPTRE RES LTD	8						
				29Feb88	97 1	483		4.46	
			8	31Mar88	97 1	432		4.75	
			8	31May88	97 1	586		3.70	22039
SEADRIFT INTERNATIONAL EXPLORATION LTD.	Equity Reserve Corp.	SEADRIFT INTL EXPL CLASS A	3	31Dec87	20	555487		3.60	
			3	31Dec87	20	484185		3.42	1039672
	First Exploration Fund 1986 & Company Limited Partnership		3	25Feb87	20	555487		3.60	
			3	20Jul87	20	484185		3.42	
			3	31Dec87	97		555487	3.60	
			3	31Dec87	97		484185	3.42	0
SELKIRK COMMUNICATIONS LIMITED	Leclair, Maurice	SELKIRK COMMUNICATIONS CL B	45	29Jun88	00				200
SHERRITT GORDON LIMITED	Harvey, Kenneth James	SHERRITT GORDON MINES LTD		10Jun88	10		1980	8.00	900
SICO INC.	Clarke, Joseph E.	SICO INC	3	12Apr88	96	1700			
			3	30Apr88	96	800			2619
SIKAMAN GOLD RESOURCES LTD.	Griffis, Arthur Thomas	SIKAMAN GOLD RES LTD	457						
	Griffis Int. Ltd.			22Jun88	10 1	3000		4.10	
			457	22Jun88	10 1	4300		4.35	19000
SONOR INVESTMENTS LIMITED	Sonor Investments Limited	SONOR INVTS LTD 1ST PFD 9.00%	1	30May87	10	700		4.25	
			1	19Jun87	10	500		4.40	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			1	31Aug87	10	400		4.25	
			1	3Jun88	10	200		4.25	
			1	20Jun88	10	400		4.25	
			1	20Jun88	85		2200		0
SPIRIT LAKE EXPLORATIONS LIMITED	Archibald, John Charles	SPIRIT LAKE EXPLS LTD	3	16Jun88	10		1000	3.85	88000
	Eva M. Archibald		3	26Jun88	10 1		5000	3.85	15000
	Chymyck, William		3	8Jun88	10	1000		3.85	
			3	8Jun88	10	500		3.80	
			3	8Jun88	10	200		3.75	
			3	9Jun88	10	200		3.80	
			3	10Jun88	10	200		3.80	
			3	13Jun88	10	1300		3.80	167600
ST. LAWRENCE CEMENT INC.	Holderbank Financiere Glaris Ltd.	ST LAWRENCE CEM INC CL A	3						
	Hofi North American Inc			17Jun88	10 1	250000		12.75	8470056
STEWART LAKE RESOURCES INC.	Scratch, Richard B.	STEWART LAKE RES INC	5	15Jun88	00				4500
SUMMIT RESOURCES LIMITED	Insurance Company Of The West	SUMMIT RES LTD	3	20May88	10	8000		7.50	55600
SYNEX INTERNATIONAL INC	Leigh, Frederic W.R.	SYNEX INTL INC	4	26May88	10		53100	1.45 aprx.	62050
			4	26May88	10		31300	1.45 aprx.	20150
			4	31May88	10	28200		1.45 aprx.	
	FWR Leigh Management Corp		4	26May88	10 1	15700		1.45	
TECSYN INTERNATIONAL INC.	Peister, Richard D.	TECSYN INTL INC NON-VTG	5	12Jun87	00				500
TEXACO CANADA INC.	Walker, Stuart J. A.	TEXACO CDA INC	45	26May88	10		200	34.875	205
THIRD CANADIAN GENERAL INVESTMENT TRUST LIMITED	Meighen, Maxwell C. G.	THIRD CDN GEN INVT LTD	6						
	639584 Ontario Ltd.			27Jun88	50 1		45850		458518
THOMSON NEWSPAPERS LIMITED	Tory, John Arnold	THOMSON NEWSPAPERS LTD CL B	4	15Jun88	35	153		28.10	23538
	373076 Ontario Limited		4	15Jun88	35 1	423		28.10	64815
TORONTO SUN PUBLISHING CORPORATION, THE	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	3	30May88	35	16063		18.60	
			3	16Jun88	10	300		19.50	3008763
	Jackson, Bruce L.		5	27May88	30	80		11.00	
			5	31May88	10		200	20.25	
			5	31May88	10		18	20.125	1132
TRANSWAY EXPLORATIONS INC.	Gransden, Bryan Ewart Watts	TRANSWAY EXPLORATION INC	345	21Jun88	00				125000
TRI-LINE EXPRESSWAYS LTD.	Payne, Thomas G.	TRI LINE EXPRESSWAYS	45	16Jun88	10	300		5.25	
			45	16Jun88	10	500		5.50	5621
TRIZEC CORPORATION LTD.	Ghitter, Ron D. Bayne & Co.	TRIZEC CORP LTD CLASS A	5	7Jun88	10 1		10000	29.75	65000
	Kasian, Justin P.	TRIZEC CORP LTD CLASS B	8	14Jun88	30		550	32.50	0
	Rice Maynard	TRIZEC CORP LTD	8	17May88	10		1000	29.62	800
		TRIZEC CORP LTD CLASS A	8	17May88	30	1800		15.00	
TRUSTCO GENERAL OF CANADA INC.	Garcia, Claude	TRUSTCO GENERAL OF CDN INC	4	Jun88	10	1000		7.50	2100
VS SERVICES LTD.	Thomson, Francis William	VS SERVICES LTD	5	3May88	10	1600	1600	16.17	800
	White, Michael J. Investors Group Trust		4	20Jun88	10 1	300		16.00	700
WAJAX LIMITED	Harvey, Frank Gavin	WAJAX LTD CL A CONV	3	21Jun88	10		6000	14.50	20000
WESTBANK RESOURCES INC.	Equity Reserve Corp.	WESTBANK RES INC CLASS A	3	31Dec87	20	590000		0.50	590000
			3	31Dec87	20		590000		0
	First Exploration Fund 1986 & Company Limited Partnership		3	21Jul87	20	590000		0.50	
			3	31Dec87	97		590000	0.50	0
WESTFIELD MINERALS LIMITED	Northgate Explorations Limited	WESTFIELD MINERALS LTD OPTIONS	3	6May88	96	3000000			3320000
WESTFORT PETROLEUMS LTD.	Conroy, Paul Timothy	WESTFORT PETES LTD	4	8Jan88	10	20000		0.34	
			4	14Apr88	20		75000	0.18	
			4	19Apr88	20		75000	0.18	
			4	2May88	10		31500	0.17	
			4	2May88	10		50	0.16	

<u>Reporting Issuer</u>	<u>Insider</u>	<u>Security</u>	<u>Rel'n</u>	<u>Trans. Date</u>	<u>T/O</u>	<u>Bought/ Acquired</u>	<u>Sold/ Disposed</u>	<u>Unit Price (\$)</u>	<u>Month End Holdings</u>
			4	2May88	10		200	0.15	
			4	2May88	10		4500	0.20	
			4	2May88	10		32500	0.18	
			4	5May88	10		50000	0.18	
			4	16May88	10		24000	0.15	
			4	16May88	10		1000	0.17	959357
WINPAK LTD.	Matsukubo, Susan J.	WINPAK LTD	8	16Jun88	10	2000		10.50	5000

Chapter 8

Notices of Exempt Financings

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20

Trans. Date	Purchaser	Security	Price (\$)	Amount
20Jun88	10 Purchasers	749494 Ontario Limited - Units	102,000	102
22Jun88	5 Purchasers	859 and 869 Barton Street Limited Partnership - Units	450,000	18
31Dec87	25 Purchasers	#Agate Venture (Northern and Eastern) Inc. - Units	305,000	30.50
21Jul87	1 Purchaser	#Airheads Productions Inc. - Units	30,000	1
3Nov87	1 Purchaser	#Airheads Productions Inc. - Units	20,000	4
3Dec87	1 Purchaser	#Airheads Productions Inc. - Units	90,000	18
27Dec87	1 Purchaser	#Airheads Productions Inc. - Units	80,000	16
31Dec87	1 Purchaser	#Airheads Productions Inc. - Units	30,000	6
16Jun87	10 Purchasers	#Airheads Productions Inc. - Units	720,000	144
17Jun87	10 Purchasers	#Airheads Productions Inc. - Units	645,000	129
19Jun87	2 Purchasers	#Airheads Productions Inc. - Units	110,000	22
30Jul87	2 Purchasers	#Airheads Productions Inc. - Units	80,000	16
25Nov87	3 Purchasers	#Airheads Productions Inc. - Units	330,000	66
18Jun87	4 Purchasers	#Airheads Productions Inc. - Units	230,000	46
21Apr88	4 Purchasers	Airways Industrial Plaza Limited Partnership - Units	90,000	6
7Jun88	CMP 1988 Resource Partnership and Company, Limited	All Star Resources Ltd. - Common Shares	200,000	400,000
27May88	Tyreback Enterprises Ltd.	Altimax 2 Corporation - Common Shares	225,000	50,000
11May88	CMP 1988 II Resource Partnership and Company, Limited	Anglo Dominion Gold Exploration Limited - Common Shares	150,000	184,276
8Jun88	Workers Compensation Commission of Newfoundland and Labrador	Atlantic Canada Investment Trust - Units	8,000,000	80,000
8Jun88	Crown Life Insurance Company	Battery One-Stop Inc. - Common Shares	707,522	575,221
17Mar88	Policy 6.1 E	Beneficial Canada Inc. - 9.20% Notes	2,000,000	\$2,000,000
21Mar88	Policy 6.1 E	Beneficial Canada Inc. - Notes	3,000,000	\$3,000,000
31May88	Policy 6.1 E	Beneficial Canada Inc. - Notes	6,000,000	\$6,000,000
7Jun88	5 Purchasers	#Cable 1 Limited Partnership - Units	400,000	400
		# Offering Memorandum		

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
23Jun88	Beach, Wayne G.	Canadian Futurity Oils Ltd. - Class A Shares	250,000	625,000
23Jun88	McNeely, Bruce	Canadian Futurity Oils Ltd. - Class A Shares	150,000	375,000
27May88	Rogers Communications Inc.	Canadian Home Shopping Network (CHSN) Ltd. - Common Shares	16,586,000	1,839,198
2Jun88	1 Purchaser	Canadian Pacific Forest Products Limited - Common Shares	1,074,558,100	24,421,775
6Jun88	4 Purchasers	#CBI Sudbury Limited Partnership - Units	40,000	40
10Jun88	Ontario Municipal Employees Retirement Board	Cetec Engineering Company Inc. - Common Shares	487,500	750,000
6Jun88	7 Purchasers	Chocolate Pix Canada Inc. - Common Shares	192,000	192,000
4Dec87	CMP 1988 Resource Partnership and Company, Limited	Citadel Gold Mines Inc. - Flow-Through Common Shares	2,500,000	875,964
22Jun88	Brawley International Inc.	Consolidated TVX Mining Corporation - Class A Special Shares	126,000,000	18,000,000
22Jun88	Eurofina Financial Inc.	Consolidated TVX Mining Corporation - Class A Special Shares	28,000,000	4,000,000
6Jun88	Luciano, Ronald	Dennis the Menace - Partnership Interest	40,000	4
21Jun88	3 Purchasers	Diamonds - Ownership Interests	80,000	8
21Jun88	6 Purchasers	Diamonds - Ownership Interests	270,000	27
21Jun88	8 Purchasers	Diamonds - Ownership Interests	160,000	16
21Jun88	Plumpton, John	Diamonds - Ownership Interests	20,000	2
1Jun88	1987 TAP IV Resource Limited Partnership	Dragoon Resources Ltd. - Common Shares	150,000	136,727
12May88	1987 TAP IV Resource Limited Partnership	Dragoon Resources Ltd. - Common Shares	150,000	136,727
13Jun88	CMP 1988 Resource Partnership and Company, Limited	Duration Mines Ltd. - Common Shares	200,000	333,334
2Feb88	MVP Exploration (1988) and Company, Limited Partnership	Eastmain Resources Inc. - Flow-Through Common Shares	475,000	791,667
4May88	CMP 1988 II Resource Partnership and Company, Limited	Exploration Miniere Minaki Inc. - Common Shares	200,000	222,223
4May88	CMP 1988 Resource Partnership and Company, Limited	Exploration Miniere Minaki Inc. - Common Shares	200,000	210,527
28Apr88	CMP 1988 II Resource Partnership and Company, Limited	Galveston Resources Ltd. - Class A Shares	1,000,000	224,668
8Jun88	NIM and Company, Limited Partnership - 1988	Goldhunter Explorations Inc. - Common Shares	200,000	363,636

Offering Memorandum

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
7Jun88	CMP 1988 Resource Partnership and Company, Limited	Goldpost Resources Inc. - Common Shares	750,000	346,902
15Jun88	Policy 6.1 E	Greyvest Financial Services Inc. - Special Warrants	25,000,000	125
24Jun88	CMP 1988 Resource Partnership and Company, Limited	HSK Minerals Limited - Common Shares	150,000	142,858
3Jun88	Orocon Inc.	Ican Minerals Ltd. - Units	617,073	1,121,951
28Apr88	CMP 1988 II Resource Partnership and Company, Limited	International Corona Resources Ltd. - Common Shares	1,000,000	74,632
1Feb88	CMP 1988 Resources Partnership and Company, Limited	International Corona Resources Ltd. - Common Shares	2,499,992	182,748
13Apr88	Glickman, Morton J.	#Jamie Frontier Resources Inc. - Common Shares	75,000	300,000
18Apr88	Weber, Marvin B.	#Jamie Frontier Resources Inc. - Common Shares	85,000	340,000
1Apr88	MVP Exploration (1987) and Company, Limited Partnership	JT Holdings (1987) Inc. - Common Shares	27,348,750	85,000
20Jun88	Policy 6.1 E	Kodak Canada Inc. - Senior Unsecured Notes	70,060,726	\$79,178,082
28Apr88	CMP 1988 II Resource Partnership and Company, Limited	Lacana Mining Corporation - Common Shares	1,000,000	62,640
1Feb88	CMP 1988 Resources Partnership and Company, Limited	Lacana Mining Corporation - Common Shares	2,499,996	132,013
21Jun88	Mercury Investments Management	Lawson Mardon Group Limited - Class B Shares	416,250	30,000
20Jun88	Mercury Investments Management	Lawson Mardon Group Limited - Class B Shares	962,500	70,000
18Mar88	1988 TAP-IV Resources Limited Partnership	Levon Resources Ltd. - Flow-Through Common Shares	265,642	85,691
16Jun88	CMP 1988 II Resource Partnership and Company, Limited	Locator Explorations Ltd. - Common Shares	200,000	235,295
16Jun88	CMP 1988 Resource Partnership and Company, Limited	Locator Explorations Ltd. - Common Shares	300,000	352,942
17Jun88	25 Purchasers	Lysander Gold Corporation - Common Shares	280,000	560,000
2Jun88	CMP 1988 II Resource Partnership and Company, Limited	Manson Creek Resources Ltd. - Common Shares	255,000	300,000
2Jun88	CMP 1988 Resource Partnership and Company, Limited	Manson Creek Resources Ltd. - Common Shares	255,000	300,000
29Dec87	NIM and Company, Limited Partnership - 1988	Mary Ellen Resources Ltd. "Amendment to previous filing" - Common Shares	1,000,000	1,049,538
		# Offering Memorandum		

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
1Feb88	CMP 1988 Resources Partnership and Company, Limited	Mascot Gold Mines Limited - Common Shares	2,499,990	129,954
13May88	CMP 1988 II Resource Partnership and Company, Limited	McFinley Red Lake Mines Limited - Common Shares	1,000,000	303,031
16Mar88	14 Purchasers	McLaren Minerals Inc. - Common Shares	75,000	1,490,000
28Jun88	Mutual Life Assurance Company of Canada, The	Mercedes-Benz Credit of Canada Inc. - Non-Redeemable Note	10,000	1
16Jun88	22 Purchasers	Meta Communications Group Inc. - Units	172,649	575,498
23Jun88	Beach, Wayne G.	Moss Resources Ltd. - Common Shares	74,999	208,333
23Jun88	Hodge, Harry	Moss Resources Ltd. - Common Shares	75,000	208,334
13Apr88	1988 TAP-IV Resource Limited Partnership	Newfields Minerals Inc. - Common Shares	500,000	153,846
21Jun88	3 Purchasers	Night Heat - Ownership Interests	80,000	8
21Jun88	6 Purchasers	Night Heat - Ownership Interests	270,000	27
21Jun88	8 Purchasers	Night Heat - Ownership Interests	160,000	16
21Jun88	Plumpton, John	Night Heat - Ownership Interests	20,000	2
31May88	1988 TAP - IV Resource Limited Partnership	NovaGold Resources Inc. - Common Shares	650,001	216,667
20May88	4 Purchasers	Pacvest Capital Inc. - Debentures	6,500,000	6,500,000
22Jun88	Conwest Exploration Company Limited	Paragon Petroleum Limited - Common Shares	432,000	90,000
14Jan88	MVP Exploration (1988) and Company, Limited Partnership	San Paulo Explorations Inc. - Common Shares	300,000	171,429
8Jun88	1988 TAP IV Resources Limited	Seadrift International Exploration Ltd. - Flow-Through Common Shares	198,030	72,011
30Jun88	Canadian Imperial Bank of Commerce	Star Data Systems Inc. - Series 1 Class B Preference Shares	429,000	429,000
6Jun88	Policy 6.1 E	Stone Lodge Limited Partnership - Units	1,500,000	25
28Jun88	25 Purchasers	Stonebridge Equine Investments III Limited Partnership - Units	187,500	25
9Jun88	7 Purchasers	#T&H Resources Limited - Units	601,250	37
8Jun88	Complax Corporation, The	Tarxien International Inc. - Secured Convertible Debenture	2,250,000	1
24Jun88	19 Purchasers	Wellesley Street Limited Partnership - Units	2,125,000	25
16Jun88	Willow Pond Realty Associates Ltd.	Wentworth Condominium Plan No. 83 - Units	392,000	7
5Jun88	Policy 6.1 E	Ziz Marketing Limited - Common Shares	5,000	1
# Offering Memorandum				

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
5Jun88	Policy 6.1 E	Ziz Marketing Limited - Common Shares	10,000	2

8.2 RESALE OF SECURITIES -- (FORM 21)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
10Jun88	08Apr87	Canadian Vendbar Industries Limited	Central Fund of Canada Limited - Class A Shares	146,400	19,200
24Jun88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Non-voting Class A Shares	122,000	16,000
29Jun88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Non-voting Class A Shares	186,050	24,400
01Jun88	04Dec86	MG Exploration Limited Partnership	Madeleine Mines Limited - Common Shares	26,522	5,381
02Jun88	04Dec86	MG Exploration Limited Partnership	Madeleine Mines Limited - Common Shares	22,671	4,773
01Jun88	23Jun86	Middlefield Exploration Limited Partnership	Madeleine Mines Limited - Common Shares	123,225	25,000
01Jun88	23Jun86	Middlefield Exploration Limited Partnership II	Madeleine Mines Limited - Common Shares	9,951	2,019
02Jun88	23Jun86	Middlefield Exploration Limited Partnership II	Madeleine Mines Limited - Common Shares	94,909	19,981
02Jun88	23Jun86	Middlefield Exploration Limited Partnership II	Madeleine Mines Limited - Common Shares	14,250	3,000
27May88	17Feb87	MG 1987 Limited Partnership	Madeleine Mines Ltd. - Common Shares	25,036	5,216
15Jun88	17Feb87	MG 1987 Limited Partnership	Madeleine Mines Ltd. - Common Shares	19,100	2,000

8.3 REPORTS MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT
WITH RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY
THAT HAS CEASED TO BE A PRIVATE COMPANY -- (FORM 22)

<u>Name of Company</u>	<u>Date the Company Ceased to be a Private Company</u>
Today's Business Products Ltd.	30Jun88

8.4 NOTICE OF INTENTION TO DISTRIBUTE SECURITIES
PURSUANT TO SUBSECTION 7 OF SECTION 71 -- (FORM 23)

Seller	Security	Amount
	Barron Hunter Hargrave Strategic Resources Inc. - Hargrave, John	338,250
Counselling Foundation of Canada, The	Broulan Resources Inc. - Common Shares	163,000
Steel Investments Limited	Faldo Mines & Energy Corp. - Common Shares	93,250
Lyons, J. Verne	Ocelot Industries Ltd. - Class B Shares	3,285,619
Plexman, Eric John	Portfield Industries Inc. - Common Shares	174,313
McLoy, Kenneth Linton	Stewart Lake Resources Inc. - Common Shares	11,000

Chapter 9

Legislation

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 10

Public Filings

159989 Canada Inc. Directors' or Officers' Circular (Form 35), June 24, 1988	Alterio Resources Limited Preliminary Prospectus dated June 30, 1988; \$1,000,000 Maximum of XX Units, June 30, 1988	Astral Bellevue Pathe Inc. Dividend Notice, July 4, 1988
2100 Bloor Street West Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988	AMAX Inc. Press Release, June 30, 1988	Astwood Park Resources Inc. Certificate of Mailing, June 30, 1988
623859 Ontario Inc. Ruling/Order/Reasons, Oct. 14, 1987	AMCA International Limited Material Change Report (Form 27), June 27, 1988	Atlantic Canada Investment Trust Private Placement (Form 20), June 28, 1988
749494 Ontario Limited Offering Memorandum, May 27, 1988	AMD U.S. Dollar Money Market Fund Audited Annual Financial Statement for year ended Dec. 31, 1987	Atlantic Goldfields Inc. Press Release, June 27, 1988
Aber Resources Ltd. Interim Financial Statements for 3 months ended Apr. 30, 1988	Amherst Aerospace Inc. Directors' or Officers' Circular (Form 35), June 23, 1988 Takeover Bid Circular (Form 32), June 14, 1988	Atlantic Shopping Centres Limited Application, June 23, 1988
AGF Management Limited Interim Financial Statements for 6 months ended May 31, 1988	Amir Mines Limited Record Date (Policy 41), July 25, 1988 Extraordinary General Meeting Date, Aug. 29, 1988	Augmitto Explorations Limited Press Release, June 30, 1988 Press Release, June 30, 1988
Aggressive Mining Ltd. Information Circular/Proxy/Notice of Shareholders' Meeting, June 24, 1988 Interim Financial Statements for 6 months ended Feb. 29, 1988 Letter to Shareholders, June 28, 1988	AML International Limited Press Release, June 30, 1988 Name Change, June 28, 1988	Aur Resources Inc. T.S.E. Material, June 24, 1988
Alberta Energy Company Ltd. Directors' or Officers' Circular (Form 35), June 24, 1988	Anthes Industries Inc. Interim Financial Statements for 6 months ended Apr. 30, 1988	Aurogin Resources Ltd. Exempt Financing Notice, June 21, 1988
Alcan Aluminium Limited Press Release, June 28, 1988 Press Release, June 28, 1988	Aquitaine Shores Apartment Project - Phase I Interim Financial Statements for 6 months ended Apr. 30, 1988	Aurora Corporation Exempt Financing Notice, June 28, 1988
Algo Group Inc. Press Release, June 28, 1988 Takeover Bid Circular (Form 32), June 23, 1988 Certificate of Mailing, June 27, 1988 Directors' or Officers' Circular (Form 35), June 30, 1988	ARC International Corporation Press Release, July 5, 1988	Avanti Capital Corp. Material Change Report (Form 27), June 29, 1988
All Star Resources Ltd. Private Placement (Form 20), June 22, 1988 Private Placement (Form 20), June 22, 1988	Argentex Resource Exploration Corporation Press Release, June 28, 1988 Press Release, June 28, 1988	B.C. Pacific Capital Corporation Name Change, May 11, 1988
Allied Canadian Fund Prospectus, June 20, 1988 Annual Information Form (Mutual Fund), June 20, 1988	Argyll Energy Corporation Report of Acquisition (Reg. S-100), June 22, 1988	BAA plc Application, June 17, 1988
Allied Dividend Fund Prospectus, June 20, 1988 Annual Information Form (Mutual Fund), June 20, 1988	Associated Jojoba (CDN. 86-1) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Bakertalc Inc. Interim Financial Statements for 3 months ended May 31, 1988
Allied Income Fund Prospectus, June 20, 1988 Annual Information Form (Mutual Fund), June 20, 1988	Associated Jojoba (Cdn. 86-4) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Bancshare Portfolio Corp. Annual Report for year ended Mar. 31, 1988
Allied International Fund Prospectus, June 20, 1988 Annual Information Form (Mutual Fund), June 20, 1988	Associated Jojoba (Cdn. 87-1) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Band-Ore Gold Mines Limited Ruling/Order/Reasons, July 4, 1988
Allied Money Fund Prospectus, June 20, 1988 Annual Information Form (Mutual Fund), June 20, 1988	Associated Jojoba (Cdn.84-3) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Banister Continental Ltd. Press Release, June 29, 1988
Almark Capital Ltd. Interim Financial Statements for 6 months ended Apr. 30, 1988	Associated Jojoba (Cdn.85-2) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Bank of Montreal Press Release, June 30, 1988
	Associated Jojoba (Cdn.85-3) Limited Partnership Ruling/Order/Reasons, July 4, 1988	Bank of Montreal Mortgage Corporation Financial Statements as at April 30, 1988
		Bank of Nova Scotia Press Release, June 30, 1988
		Bankeno Resources Limited Press Release, June 28, 1988 Press Release, June 28, 1988 Press Release, June 28, 1988
		Banro Capital Group Inc. Certificate of Mailing, June 30, 1988
		Barron Hunter Hargrave Strategic Resources Inc. Interim Financial Statements for 3 months ended Apr. 30, 1988 Interim Report for the 3 Months ended April 30, 1988
		Basic Resources International (Bahamas) Ltd. Annual Report for year ended Dec. 31, 1987

Interim Financial Statements for 3 months ended Mar. 31, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 27, 1988	Interim Financial Statements for 3 months ended Apr. 30, 1988	Press Release, June 30, 1988
Baton Broadcasting Incorporated Interim Financial Statements for 9 months ended May 31, 1988	Brant Park Inn Corporation Private Placement (Form 20), June 20, 1988	Canadian Hydrocarbons Limited Audited Annual Financial Statement for year ended Dec. 31, 1987
Battle Mountain Gold Company Private Placement (Form 20), June 23, 1988	Brascade Resources Inc. Certificate of Mailing, June 28, 1988 Report of Acquisition (Reg. S-100), June 30, 1988	Canadian Imperial Bank of Commerce Press Release, June 28, 1988 Press Release, July 4, 1988
Bay Terrace Partnership Interim Financial Statements for 6 months ended May 31, 1988	Brascan Limited Report of Acquisition (Reg. S-100), June 30, 1988 Press Release, June 30, 1988	Canadian Pacific Forest Products Limited Certificate of Continuance, June 2, 1988
Bayroy Group Private Placement (Form 20), June 15, 1988	British Columbia Forest Products Limited Record Date (Policy 41), July 25, 1988 Notice of Meeting Date, Sep. 2, 1988 Record Date (Policy 41), July 25, 1988 Ordinary General Meeting Date, Sep. 2, 1988 Material Change Report (Form 27), June 28, 1988 Material Change Report (Form 27), June 27, 1988	Canadian Tire Corporation Limited Annual Information Form, June 17, 1988
Beau Canada Exploration Ltd. Press Release, June 30, 1988	British Gas plc Ruling/Order/Reasons, June 22, 1988	Canadian Utilities Limited Press Release, June 30, 1988 Dividend Notice, June 30, 1988
Beaver Resources Inc. Press Release, June 29, 1988 Interim Financial Statements for 3 months ended Apr. 30, 1988	British Petroleum Company p.l.c. Form 6-K dated June 1, 1988, June 1, 1988 Interim Financial Statements for 3 months ended Mar. 31, 1988	The Canam Manac Group Inc. Press Release, June 28, 1988
Bedford software limited Press Release, June 27, 1988 T.S.E. Material, June 24, 1988 Press Release, June 29, 1988	British Telecommunications plc Annual Report for year ended Mar. 31, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988	Canlorm Resources Inc. Certificate of Mailing, June 27, 1988
Belmoral Mines Ltd. Press Release, June 27, 1988	Britoil plc Press Release, June 24, 1988	Canreos Minerals (1980) Limited Letter to Shareholders, June 27, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 24, 1988
Belore Mines Limited Press Release, June 29, 1988	Bruncor Inc. Press Release, July 4, 1988	Cara Operations Limited Condensed Consolidated Statements for the year ended April 3, 1988
BET Public Limited Company Press Release, June 30, 1988 Form 6-K dated June 27, 1988, June 27, 1988	BW Park Place Limited Partnership Preliminary Prospectus dated June 27, 1988; \$2,480,000, June 27, 1988	Card Lake Resources Limited Interim Financial Statements for 6 months ended Apr. 30, 1988
Bethlehem Resources Corporation Press Release, June 28, 1988 Press Release, June 28, 1988 Interim Financial Statements for 9 months ended Apr. 30, 1988	Cabre Exploration Ltd. Press Release, June 30, 1988 Press Release, June 30, 1988	Carlton Place Hotel Limited Partnership Annual Report for year ended Dec. 31, 1987 Earnings Forecast for the semi-annual June 30, 1988
BGR Precious Metals Inc. Interim Financial Statements for 3 months ended Apr. 30, 1988	Cadillac Fairview Corporation Limited Interim Financial Statements for 6 months ended Apr. 30, 1988	Carpita Corporation Press Release, June 29, 1988
Bijou Resource Corporation Ruling/Order/Reasons, July 4, 1988 Press Release, June 30, 1988	CAE Industries Ltd. Press Release, July 4, 1988	Cartier Resources Inc. Record Date (Policy 41), July 28, 1988 Annual Meeting Date, Sep. 7, 1988
Bird Construction Company Limited Application, Apr. 29, 1988 Application, Apr. 19, 1988	Cambior Inc. Press Release, July 4, 1988	Cathedral Gold Corporation Press Release, June 8, 1988 Press Release, July 5, 1988
Biron Bay Resources Limited Press Release, June 30, 1988	Camchib Mines Inc. Press Release, June 28, 1988 Press Release, June 28, 1988	Cavalier Capital Corporation Ruling/Order/Reasons, May 4, 1988 Application, Apr. 25, 1988
Bitech Energy Resources Limited Press Release, June 29, 1988 Press Release, June 29, 1988	Campbell Soup Company Ltd. Press Release, June 29, 1988 Third Quarter Report as at May 1, 1988	CDC Life Sciences Inc. Press Release, July 4, 1988
Black Hawk Mining Inc. Certificate of Mailing, June 28, 1988	Campeau Corporation Application, June 16, 1988 Press Release, June 28, 1988 Ruling/Order/Reasons, June 30, 1988 Press Release, June 30, 1988 Interim Financial Statements for 3 months ended Apr. 30, 1988	Central Capital Corporation Press Release, July 4, 1988
Blue Regal Resources Ltd. Interim Report as at April 30, 1988	Canadian Futurity Oils Ltd. Private Placement (Form 20), June 24, 1988	Central Explorers Inc. Interim Financial Statements for 6 months ended Apr. 30, 1988
Bombardier Inc. Press Release, June 28, 1988	Canadian Home Shopping Network (CHSN) Ltd. Press Release, June 30, 1988	Central Fund of Canada Limited Resale of Exempted Security Report (Form 21), June 30, 1988
Bonanza Oil and Gas Ltd. Interim Financial Statements for 6 months ended Apr. 30, 1988		Centurion Gold Ltd. Form 8-K dated June 6, 1988, June 6, 1988 Letter of Transmittal, June 13, 1988 Letter to Shareholders, June 6, 1988
Bracknell Resources Ltd. Press Release, June 30, 1988		Century DJ Fund Audited Annual Financial Statement for year ended Dec. 31, 1987
Bramalea Limited Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988		CFCF Inc. Press Release, June 30, 1988

- CFF International Holdings Inc.**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- CHC Construction Inc.**
Application, Apr. 19, 1988
Ruling/Order/Reasons, Apr. 29, 1988
- CHC Helicopter Corporation**
Press Release, June 24, 1988
- Chiboug Copper Corporation Limited**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Chieftain Development Co. Ltd.**
Directors' or Officers' Circular (Form 35), June 24, 1988
T.S.E. Material, June 27, 1988
- CIIT Inc.**
Press Release, June 28, 1988
Press Release, June 28, 1988
Dividend Notice, June 28, 1988
- Citadel Gold Mines Inc.**
Press Release, June 29, 1988
- Clareview Gardens Apartment Project**
Interim Financial Statements for 3 months ended Mar. 31, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987
- CMP 1986 Resource Partnership and Company, Limited**
Partnership Dissolved, June 29, 1988
- Cobalt Provincial Mining Company Ltd.**
Ruling/Order/Reasons, June 29, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987
- Cobi Foods Inc.**
Press Release, June 28, 1988
- Cogeco Inc.**
Press Release, June 22, 1988
- Coin Lake Gold Mines Limited**
Press Release, July 4, 1988
Annual Report for year ended Dec. 31, 1987
- Colborne Centre I Limited Partnership**
Updated Earnings Forecast as at May 10, 1988
- Coles Book Stores Limited**
Ruling/Order/Reasons, June 23, 1988
- Columbian Northland Exploration Ltd.**
Form 10Q for 3 months ended Oct. 31, 1987
Audited Annual Financial Statement for year ended July 31, 1987
- Comet Explorations Inc.**
Interim Financial Statements for 9 months ended Apr. 30, 1988
Interim Report as at April 30, 1988
- Cominco Ltd.**
Press Release, June 29, 1988
Press Release, June 24, 1988
T.S.E. Material, June 28, 1988
Press Release, June 29, 1988
- Commercial Holding and Metals Corporation**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Computer Innovations Distribution Inc.**
T.S.E. Material, June 23, 1988
Press Release, June 30, 1988
T.S.E. Material, June 27, 1988
Takeover Bid Circular (Form 32), June 30, 1988
- Comtech Group International Limited**
Press Release, June 29, 1988
- Concho Resources & Energy Inc.**
Record Date (Policy 41), July 26, 1988
Annual Meeting Date, Aug. 30, 1988
- Conpak Seafoods Inc.**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Consolidated Tonka Resources Inc.**
Letter to Shareholders, June 23, 1988
- Consolidated TVX Mining Corporation**
Private Placement (Form 20), June 22, 1988
- Consolidated-Bathurst Inc.**
Directors' or Officers' Circular (Form 35), June 17, 1988
T.S.E. Material, June 22, 1988
Press Release, June 30, 1988
Press Release, July 4, 1988
- Consumers Packaging Inc.**
Press Release, June 16, 1988
Amendment to Prospectus dated June 9, 1988, June 9, 1988
- Continental Bank of Canada**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Continental Pharma Cryosan Inc.**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- Corby Distilleries Limited**
Press Release, July 4, 1988
- Cott Beverages Ltd.**
Press Release, June 28, 1988
Certificate of Mailing, June 28, 1988
Press Release, June 28, 1988
- Counsel Corporation**
Press Release, July 5, 1988
- Covington Industries Limited**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- Crestbrook Forest Industries Ltd.**
New Address, July 18, 1988
- The Cross Winds Apartment Project**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Crown Life Properties Inc.**
Audited Annual Financial Statement for year ended Dec. 31, 1987
- CSL Equity Investments Limited**
Report of Acquisition (Reg. S-100), June 22, 1988
- Czar Resources Ltd.**
Material Change Report (Form 27), June 27, 1988
- Datel Industries Inc.**
Exempt Financing Notice, July 4, 1988
- Davis Distributing Limited**
Press Release, June 29, 1988
- Davstar Industries Ltd.**
Certificate of Mailing, July 4, 1988
- Deductible Opportunities Fund 1987 Mineral Limited Partnership**
Financial Statements as at March 31, 1988
- Deductible Opportunities Fund 1987 Oil & Gas Limited Partnership**
Financial Statements as at March 31, 1988
- Derlan Industries Limited**
First Quarter Report as at March 31, 1988
- Develcon Electronics Ltd.**
Private Placement (Form 20), June 16, 1988
Private Placement (Form 20), June 16, 1988
Private Placement (Form 20), June 16, 1988
Private Placement (Form 20), June 16, 1988
Change of Directors, June 16, 1988
- Devtek Corporation**
Interim Financial Statements for 9 months ended Apr. 30, 1988
Dividend Notice, July 4, 1988
- Diamonds**
Private Placement (Form 20), June 14, 1988
- Dickenson Mines Limited**
Press Release, July 4, 1988
- Dofasco Inc.**
Dividend Notice, June 24, 1988
- Dominion Textile Inc.**
Press Release, June 29, 1988
Press Release, June 28, 1988
Press Release, June 28, 1988
- Donohue Inc.**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 10, 1988
- Du Pont Canada Inc.**
Press Release, June 28, 1988
Press Release, June 28, 1988
Press Release, June 27, 1988
- Dubenski Gold Mines Limited**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Duration Mines Ltd.**
Private Placement (Form 20), June 27, 1988
- Dylex Limited**
Press Release, June 30, 1988
- Dynamar Energy Limited**
Ruling/Order/Reasons, June 30, 1988
- Dynamic Consolidated Resources Ltd.**
Audited Annual Financial Statement for year ended Dec. 31, 1987
- Eastmain Resources Inc.**
Press Release, June 28, 1988
- Echo Bay Mines Ltd.**
Press Release, June 29, 1988
Prospectus dated June 28, 1988; \$89,100,000; 3,600,000 Common Shares, June 28, 1988
- Edomar Resources Inc.**
Material Change Report (Form 27), May 16, 1988
- Ego Resources Limited**
Press Release, July 4, 1988
- Empire Company Limited**
Press Release, June 30, 1988
- Enerfund (1988) Oil & Gas Limited Partnership**
Preliminary Prospectus dated June 27, 1988; \$50,000,000 (Maximum), June 27, 1988
- Energex Minerals Ltd.**
Annual General Meeting Date, Aug. 25, 1988
- Enerplus Energy Funds II Ltd.**
Preliminary Prospectus dated June 27, 1988; \$50,000,000 (Maximum), June 27, 1988

Enheat Inc.

Takeover Bid Circular (Form 32), June 14, 1988
Directors' or Officers' Circular (Form 35), June 23, 1988

Environmental Investment All-Canadian Fund

Application, June 27, 1988

Environmental Investment International Fund

Application, June 27, 1988

Eplett Dairies Company Limited

Interim Financial Statements for 6 months ended Apr. 30, 1988
Certificate of Mailing, June 30, 1988

Equity Capital Investments Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988

Equity Preservation Corp.

Record Date (Policy 41), July 18, 1988
Extraordinary General Meeting Date, Aug. 23, 1988

Equity Reserve Corp.

T.S.E. Material, June 6, 1988
Signed Audited Financial Statements for the year ended Dec. 31, 1987

ERG Resources Inc.

Press Release, July 4, 1988

Etac Sales Ltd.

Press Release, July 4, 1988

Euro Petroleum Corp.

Change of Directors, May 26, 1988

Everdeen Resources Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
Audited Annual Financial Statement for year ended Jan. 31, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988
Certificate of Mailing, June 24, 1988

F.W. Woolworth Co. Limited

Press Release, June 8, 1988

Fahnestock Viner Holdings Inc.

T.S.E. Material, June 24, 1988

Falcon Point Resources Limited

Notice of Intent to Sell Securities (Form 23), June 17, 1988

Falconbridge Limited

Form 8-K dated June 21, 1988, June 21, 1988
Form 8-K dated May 26, 1988, May 26, 1988
Material Change Report (Form 27), June 30, 1988
Press Release, July 4, 1988

FCB/Ronalds-Reynolds, Ltd.

Application, June 20, 1988

Federal Industries Ltd.

Prospectus dated June 29, 1988; \$50,000,000, June 29, 1988

Ferrum Inc.

Private Placement (Form 20), June 22, 1988

Firan Corporation

Notice of Intent to Sell Securities (Form 23), June 20, 1988
T.S.E. Material, June 22, 1988

Firespur Explorations Limited

Certificate of Mailing, June 28, 1988

First City Financial Corporation Ltd.

Press Release, June 29, 1988

First Exploration Fund 1988 Limited Partnership

Application, June 24, 1988

First Toronto Capital Corporation

Press Release, June 30, 1988

Firstfund Capital (1986) Corp.

Press Release, June 28, 1988

Fletcher Challenge Limited

Change of Directors, June 30, 1988
Press Release, June 29, 1988

Fletcher Leisure Group Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Foote, Cone & Belding Communications, Inc.

Application, June 7, 1988

Ford Credit Canada Limited

Finance Company Report (Form 29 or A.C.F.C.) for year ended Dec. 31, 1987

Franklin Equity Fund

Semi-Annual Report as at December 31, 1987

Freewest Resources (1987) and Company Limited Partnership

Press Release, Feb. 17, 1988

The Futures Dimension Fund II L.P.

Monthly Statement as at May 31, 1988
Preliminary Prospectus, June 30, 1988

G.T. Management (Canada) Limited

Application, June 13, 1988

G.T.C. Transcontinental Group Ltd.

Report for the 6 Months ended April 30, 1988

Galveston Resources Ltd.

T.S.E. Material, June 22, 1988
Private Placement (Form 20), June 28, 1988

Garrison Gold Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 7, 1988

William S. Gaskey

Application, June 20, 1988

GBC Capital Ltd.

Special Meeting Date, Aug. 22, 1988
Special Meeting Date, Sep. 7, 1988
Record Date (Policy 41), July 18, 1988

General Motors Corporation

Press Release, June 28, 1988
Press Release, June 29, 1988
Press Release, June 30, 1988
Press Release, June 30, 1988

General Trust Corporation of Canada

Name Change, June 13, 1988

General Trust of Canada - Balanced Fund

Prospectus, May 12, 1988
Annual Information Form (Mutual Fund), May 12, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987

General Trust of Canada - Bond Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

General Trust of Canada - Canadian Equity Fund

Prospectus, May 12, 1988

Annual Information Form (Mutual Fund), May 12, 1988

Audited Annual Financial Statement for year ended Dec. 31, 1987

General Trust of Canada - Money Market Fund

Prospectus, May 12, 1988
Annual Information Form (Mutual Fund), May 12, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987

General Trust of Canada - Mortgage Fund

Prospectus, May 12, 1988
Annual Information Form (Mutual Fund), May 12, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987

General Trust of Canada - U.S. Equity Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Genesis Microchip Inc.

Application, June 22, 1988

Glamis Gold Ltd.

Press Release, June 27, 1988

Glenayre Electronics Ltd.

Press Release, June 29, 1988
Press Release, June 30, 1988
Press Release, June 30, 1988
Press Release, July 4, 1988

Global Communications Limited

Ruling/Order/Reasons, June 24, 1988

Gold Hill Resources Inc.

Interim Financial Statements for 9 months ended Apr. 30, 1988

Golden Hope Resources Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Golden Myra Resources Inc.

T.S.E. Material, June 23, 1988
T.S.E. Material, June 28, 1988

Golden Rule Resources Ltd.

Press Release, June 24, 1988

Golden Terrace Resources Corporation

Private Placement (Form 20), June 23, 1988
Notice of Intent to Sell Securities (Form 23), June 1, 1988

Goldhunter Explorations Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 13, 1988

Goldpost Resources Inc.

Private Placement (Form 20), June 17, 1988
Material Change Report (Form 27), June 20, 1988

Goldquest Exploration Inc.

Press Release, July 4, 1988

Gordex Minerals Limited

Press Release, June 30, 1988

Gotaas-Larsen Shipping Corporation

Form 20-F dated June 21, 1988, June 21, 1988

The Government of the Northwest Territories

Ruling/Order/Reasons, June 22, 1988
Application, Apr. 20, 1988

- Gowest Amalgamated Resources Ltd.**
Certificate of Mailing, June 28, 1988
- Grafton Group Limited**
Interim Financial Statements for 3 months ended Apr. 30, 1988
- Grand Bay Explorations Limited**
Annual Report for year ended Dec. 31, 1987
- Grandad Resources Limited**
Information Circular/Proxy/Notice of Shareholders' Meeting, May 25, 1988
- Great Lakes Group Inc.**
Press Release, June 30, 1988
Press Release, June 30, 1988
- Green Line Canadian Balanced Fund**
Amendment to Prospectus dated June 15, 1988, June 15, 1988
- Green Line Canadian Equity Fund**
Amendment to Prospectus dated June 15, 1988, June 15, 1988
- Green Line Canadian Index Fund**
Application, June 22, 1988
- Green Line U.S. Index Fund**
Application, June 22, 1988
- Greenstrike Gold Corp.**
Interim Financial Statements for 3 months ended Apr. 30, 1988
Annual Report for year ended Jan. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 16, 1988
Certificate of Mailing, June 28, 1988
- Greyvest Financial Services Inc.**
Preliminary Prospectus dated June 28, 1988; \$25,000,000, June 28, 1988
- GSM Resources Capital Inc.**
Audited Annual Financial Statement for year ended Dec. 31, 1987
- GTE Corporation**
Form 8-K dated June 20, 1988, June 20, 1988
- Guardian International Income Fund**
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Guardian Pacific Rim Corporation**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 17, 1988
- Gulf Canada Resources Limited**
Notice Proposed Arrangement, June 27, 1988
- GYR Properties Limited**
Takeover Bid Circular (Form 32), June 29, 1988
Takeover Bid Circular (Form 32), June 29, 1988
Takeover Bid Circular (Form 32), June 29, 1988
- H.E.R.O. Industries Ltd.**
Press Release, June 29, 1988
- H.O. Financial Ltd.**
Issuer Bid Circular (Form 33), Feb. 29, 1988
- H.W.I. Industries Inc.**
Ruling/Order/Reasons, June 29, 1988
- Halliburton Company**
Press Release, June 20, 1988
- Harkema Industries Limited**
Ruling/Order/Reasons, June 30, 1988
- Hartco Enterprises Inc.**
Interim Financial Statements for 13 weeks ended Apr. 30, 1988
- Havelock Energy & Resources Inc.**
Certificate of Mailing, May 27, 1988
- Headway Property Investment 78-II**
Financial Statements as at March 31, 1988
- Hedman Resources Limited**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 17, 1988
- Hees International Bancorp Inc.**
Press Release, June 28, 1988
- Highwood Resources Ltd.**
Interim Financial Statements for 3 months ended Apr. 30, 1988
- Hol-Lac Gold Mines, Limited**
Press Release, June 30, 1988
- Horsham Corporation, The**
Press Release, June 29, 1988
- HSK Minerals Limited**
Exempt Financing Notice, June 29, 1988
Private Placement (Form 20), June 27, 1988
- Hudson Bay Mining and Smelting Co., Limited**
Reasons, June 2, 1988
- Hunter Douglas Canada Limited**
Press Release, June 30, 1988
- ICG Utility Investments Ltd.**
Audited Annual Financial Statement for year ended Dec. 31, 1987
- IMC Integrated Marketing Communications Inc.**
Change of Directors, June 24, 1988
- Innopac Inc.**
Press Release, June 29, 1988
Press Release, June 30, 1988
- Intermetco Limited**
Press Release, June 29, 1988
Exempt Financing Notice, June 30, 1988
- International Baslen Enterprises Limited**
Press Release, June 29, 1988
- International Corona Resources Limited**
Private Placement (Form 20), June 27, 1988
Private Placement (Form 20), June 27, 1988
- International Datacasting Corporation**
Interim Financial Statements for 3 months ended Apr. 30, 1988
Press Release, June 30, 1988
- International Semi-Tech Microelectronics Inc.**
Material Change Report (Form 27), June 24, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 16, 1988
Press Release, June 30, 1988
- Investors Mutual of Canada Limited**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Investors Summa Fund Ltd.**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- J. Henry Schroder Wagg & Co. Limited**
Ruling/Order/Reasons, June 22, 1988
- Jamie Frontier Resources Inc.**
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Jarvis Mutual Partnership**
Letter to Shareholders, June 27, 1988
- Jascan Resources Inc.**
Press Release, June 27, 1988
- John Labatt Limited**
Interim Report as at April 30, 1988
- Jonpol Explorations Limited**
Record Date (Policy 41), July 25, 1988
Annual General Meeting Date, Aug. 31, 1988
- Journey's End Bathurst Limited Partnership**
Certificate of Mailing, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Journey's End Brandon Limited Partnership**
Certificate of Mailing, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Journey's End Motel Corporation**
Interim Financial Statements for 0 months ended Apr. 30, 1988
- Journey's End Prince Albert Limited Partnership**
Certificate of Mailing, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Journey's End Swift Current Limited Partnership**
Certificate of Mailing, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Journey's End Thunder Bay Limited Partnership**
Certificate of Mailing, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Joutel Resources Ltd.**
Press Release, June 29, 1988
- Kanata Hotels International Inc.**
Resale of Exempted Security Report (Form 21), June 22, 1988
Interim Financial Statements for 6 months ended Apr. 30, 1988
Certificate of Mailing, June 29, 1988
- Henry E. Karpus**
Application, June 7, 1988
- Kiena Gold Mines Limited**
T.S.E. Material, June 23, 1988
- Kinburn Technology Corporation**
Press Release, June 28, 1988
- Kuwait Investment Office**
Directors' or Officers' Circular (Form 35), June 17, 1988
Exhibits, June 6, 1988
- L'Air D'Or Corporation**
Exempt Financing Notice, June 29, 1988
- La Societe en Commandite D'exploration Miniere F & G 1988**
Address for the General Partner, June 20, 1988
- LAC Minerals Ltd.**
Press Release, July 5, 1988
- Lacana Mining Corporation**
Private Placement (Form 20), June 27, 1988

Lafarge Canada Inc. Exempt Financing Notice, June 23, 1988	Mangrove Bay Resources Inc. Certificate of Mailing, June 30, 1988	Middlefield Resource Fund 1988 Limited Partnership Information Circular/Proxy/Notice of Shareholders' Meeting, May 13, 1988
Laidlaw Transportation Limited Press Release, June 29, 1988 Press Release, June 29, 1988	Marathon Equity Fund Certificate of Mailing, May 31, 1988	Minefinders Corporation Ltd. Private Placement (Form 20), June 22, 1988
The Laketon Funds Private Placement (Form 20), June 13, 1988	Maritime Electric Company Limited Private Placement (Form 20), June 15, 1988 Redemption Notice, June 23, 1988	Minnova Inc. Private Placement (Form 20), June 20, 1988
Lakewood II Limited Partnership Application, June 16, 1988	Maritime Telegraph & Telephone Company Limited Press Release, June 29, 1988 Change of Directors, June 30, 1988	Mintek Resources Ltd. Press Release, June 15, 1988 Press Release, June 29, 1988
Lakewood III Limited Partnership Application, June 16, 1988	Marshall Minerals Corp. Audited Annual Financial Statement for year ended Feb. 29, 1988	Mintron Enterprises Ltd. Interim Financial Statements for 6 months ended Apr. 30, 1988
Lanpar Technologies Inc. Interim Financial Statements for 3 months ended Apr. 30, 1988	Martello 1988 Limited Partnership Private Placement (Form 20), June 27, 1988	MIT 83-1 Certificate of Mailing, June 29, 1988
Laser Expressions Inc. Interim Financial Statements for 6 months ended Apr. 30, 1988	MAS Minerals Corporation Application, June 24, 1988	MIT 83-2 Certificate of Mailing, June 29, 1988
Laurasia Resources Limited Exempt Financing Notice, June 30, 1988	Mascot Gold Mines Limited Private Placement (Form 20), June 27, 1988	MIT 83-3 Certificate of Mailing, June 29, 1988
Lawson Mardon Group Limited Private Placement (Form 20), June 23, 1988	Massey Combines Corporation Press Release, June 30, 1988	MIT 84-2 Certificate of Mailing, June 29, 1988
Leader Manufacturing Inc. Annual Report for year ended Jan. 31, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 22, 1988	Master Resources & Developments Limited Press Release, June 27, 1988	MIT 84-3 Certificate of Mailing, June 29, 1988
Legion Resources Limited Exempt Financing Notice, June 30, 1988	Maxwell Communication Corporation plc Application, June 23, 1988	MIT 84-4 Certificate of Mailing, June 29, 1988
Lehndorff Canadian Properties Press Release, June 30, 1988 Letter to Shareholders, June 30, 1988 Annual Report for year ended Mar. 31, 1988	Mayotte Property Investments Audited Annual Financial Statement for year ended Dec. 31, 1987	MIT 85-1 Certificate of Mailing, June 29, 1988
Leigh Instruments Limited Interim Financial Statements for 9 months ended Mar. 31, 1988 Application, June 24, 1988	McAdam Resources Inc. Private Placement (Form 20), June 16, 1988	MIT 85-2 Certificate of Mailing, June 29, 1988
Levon Resources Ltd. Press Release, June 29, 1988 Private Placement (Form 20), June 22, 1988	McGarry Minerals Inc. Interim Financial Statements for 9 months ended Apr. 30, 1988	MIT 85-3 Certificate of Mailing, June 29, 1988
LGS Data Processing Consultants Inc. Record Date (Policy 41), July 27, 1988 Annual Meeting Date, Sep. 7, 1988	McGraw-Hill Ryerson Limited Change of Directors, June 23, 1988	MIT 85-4 Certificate of Mailing, June 29, 1988
Locator Explorations Ltd. Private Placement (Form 20), June 27, 1988	McLaren Minerals Inc. Private Placement (Form 20), June 22, 1988	ML Monthly Income Trust 82-1 & 82-2 Certificate of Mailing, June 29, 1988
Louvem Mines Inc. Letter to Shareholders, June 30, 1988	McLeod Young Weir Limited Application, June 20, 1988	The Molson Companies Limited Press Release, June 29, 1988 Press Release, June 29, 1988
Lumonics Inc. Exempt Financing Notice, Apr. 18, 1988	McNellen Resources Inc. Press Release, June 30, 1988	Monaco Group Inc. Interim Financial Statements for 13 weeks ended Apr. 30, 1988 Press Release, June 30, 1988
Luxmar Resources Inc. Press Release, June 21, 1988	MDI Mobile Data International Inc. Takeover Bid Circular (Form 32), June 22, 1988 T.S.E. Material, June 27, 1988	Moneta Porcupine Mines Inc. Press Release, June 30, 1988
LynnGold Resources Inc. Name Change, June 17, 1988	Memotec Data Inc. Application, June 14, 1988	Montclerg Resources Limited Private Placement (Form 20), Apr. 6, 1988
Lytton Minerals Limited Record Date (Policy 41), July 20, 1988 Annual Meeting Date, Aug. 26, 1988	Merbank Capital Corporation Interim Financial Statements for 6 months ended Apr. 30, 1988	Morgan Financial Corporation Press Release, June 28, 1988 Press Release, June 30, 1988
Madeleine Mines Ltd. Resale of Exempted Security Report (Form 21), June 20, 1988	Meridian Technologies Inc. Annual Report for year ended Mar. 31, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988	Morgan Hydrocarbons Inc. Press Release, June 29, 1988 Press Release, June 30, 1988
Magellan Petroleum Corporation Rights Offering, June 9, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 3, 1988	Meta Communications Group Inc. Interim Financial Statements for 3 months ended Apr. 30, 1988 Private Placement (Form 20), June 21, 1988	Moss Resources Ltd. Private Placement (Form 20), June 24, 1988
Magna International Inc. Certificate of Mailing, June 28, 1988	Metallgesellschaft Canada Investments Limited Interim Financial Statements for 6 months ended Apr. 30, 1988	Motorola Canada Limited Takeover Bid Circular (Form 32), June 22, 1988
		MSR Exploration Ltd. Information Circular/Proxy/Notice of Shareholders' Meeting, May 20, 1988

MSV Resources Inc. Material Change Report (Form 27), June 23, 1988	Night Heat Private Placement (Form 20), June 14, 1988 Private Placement (Form 20), June 14, 1988 Private Placement (Form 20), June 28, 1988 Private Placement (Form 20), June 28, 1988 Private Placement (Form 20), June 28, 1988 Private Placement (Form 20), June 28, 1988	1988
MTC Participating Mortgage Trust No. 1 Ruling/Order/Reasons, June 27, 1988	NIM Resource - 1988 and Company, Limited Partnership Ruling/Order/Reasons, June 27, 1988 Prospectus dated June 24, 1988; \$200,000,000 Maximum, June 24, 1988	OSC - Blanket Order Blanket Order, June 26, 1988
Municipal Financial Corporation Interim Financial Statements for 6 months ended Apr. 30, 1988	Norad Resources Ltd. Amendment to Prospectus dated March 28, 1988, June 27, 1988	Osisko Lake Mines Limited Press Release, June 27, 1988
MVP Capital Corp. Press Release, June 30, 1988	Norbeau Mines Inc. Application, June 17, 1988 Ruling/Order/Reasons, June 30, 1988	Otter Dorchester Insurance Company Limited Ruling/Order/Reasons, May 16, 1988 Application, Apr. 18, 1988
My-Ritt Red Lake Gold Mines Limited Information Circular/Proxy/Notice of Shareholders' Meeting, June 7, 1988	North American Resource Capital Limited Press Release, June 30, 1988	Pacific Cassiar Limited Interim Financial Statements for 6 months ended Apr. 30, 1988
MYW Defensive Income Fund Application, June 16, 1988 Ruling/Order/Reasons, June 29, 1988	North Canadian Oils Limited Press Release, June 28, 1988	Pagebrook Multiholdings Partnership Takeover Bid Circular (Form 32), June 29, 1988
National Bank Leasing Inc. Notice of Redemption, June 30, 1988	Northern Telecom Limited Press Release, June 28, 1988 Press Release, July 5, 1988	Pagebrook Peel II Partnership Takeover Bid Circular (Form 32), June 29, 1988
National Bank of Canada Press Release, June 30, 1988 Press Release, July 4, 1988	Northfield Petroleum Corporation Certificate of Mailing, June 28, 1988	Pagebrook Realty A Fund Ruling/Order/Reasons, June 27, 1988
National Petroleum Corporation Limited Press Release, June 29, 1988	Northgate Exploration Limited Exempt Financing Notice, June 20, 1988	Pagebrook Realty B Fund Ruling/Order/Reasons, June 27, 1988
National Quotes Inc. Press Release, Sep. 29, 1987	Nova Beaucage Mines Limited Record Date (Policy 41), Aug. 2, 1988 Annual Meeting Date, Sep. 8, 1988	Pagebrook-Peel Properties Partnership Takeover Bid Circular (Form 32), June 29, 1988
National Resource Explorations Ltd. Press Release, June 28, 1988	Nova-Cogesco Resources Inc. Private Placement (Form 20), May 20, 1988	Pan East Resources Inc. Certificate of Mailing, June 27, 1988
Natrusco Common Share Fund Limited Interim Financial Statements for 6 months ended Apr. 30, 1988	The Nu-Gro Corporation Press Release, June 29, 1988 Press Release, June 29, 1988	Pancontinental Mining Limited Report for the Quarter ended March 31, 1988
Neptune Resources Corp. Interim Financial Statements for 9 months ended Apr. 30, 1988	Oakville Wood Specialties Limited Interim Financial Statements for 6 months ended Apr. 30, 1988	Paragon Petroleum Limited Name Change, June 21, 1988
Neuberger & Berman Government Money Fund, Inc. Interim Financial Statements for 6 months ended Apr. 30, 1988	Oakwood Petroleums Ltd. Material Change Report (Form 27), June 27, 1988 Material Change Report (Form 27), June 27, 1988 Material Change Report (Form 27), June 27, 1988	Patino N.V. Letter to Shareholders, June 16, 1988
Neuberger & Berman Municipal Securities Trust Interim Financial Statements for 6 months ended Apr. 30, 1988	Offset Natural Resources Ltd. Interim Financial Statements for 9 months ended May 31, 1988	Pega Capital Corporation Notice of Intent to Sell Securities (Form 23), June 15, 1988
Nevasco Corporation Interim Financial Statements for 6 months ended May 31, 1988	Old Canada Investment Corporation Limited Press Release, June 30, 1988	Pelham Gold "N" Grain Inc. Interim Financial Statements for 3 months ended Mar. 31, 1988
The New Brunswick Telephone Company, Limited Press Release, July 4, 1988	Ontario Teachers' Group Investment Fund - Aggressive Equity Prospectus, June 17, 1988	Pemberton Houston Willoughby Investment Corporation Annual Report for year ended Mar. 31, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988
New Golden Sceptre Minerals Ltd. Press Release, July 4, 1988 Exempt Financing Notice, July 4, 1988	Ontario Teachers' Group Investment Fund - Fixed Value Prospectus, June 17, 1988	Pennington's Stores Limited Certificate of Mailing, June 24, 1988
New Goliath Minerals Ltd. Exempt Financing Notice, July 4, 1988 Press Release, July 4, 1988	Ontario Teachers' Group Investment Fund - Mortgage Income Prospectus, June 17, 1988	Pension Mutual Fund Limited Interim Financial Statements for 6 months ended Apr. 30, 1988
The New Harding Group Inc. Interim Financial Statements for 6 months ended Apr. 30, 1988	Osborne & Chappel Goldfields Limited Material Change Report (Form 27), June 27, 1988	Perpetual Growth Fund - VI Limited Ruling/Order/Reasons, June 27, 1988 Prospectus dated June 24, 1988; \$200,000,000 Maximum, June 24, 1988
New York Oils Limited Information Circular/Proxy/Notice of Shareholders' Meeting, May 12, 1988		Perron Gold Mines Ltd. Press Release, June 29, 1988 Press Release, June 28, 1988
Newalta Corporation Press Release, June 29, 1988 Press Release, June 29, 1988		Petroco of Texas, Inc. Interim Financial Statements for 3 months ended Mar. 31, 1988 Annual Report for year ended Dec. 31, 1987 Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988 Ruling/Order/Reasons, June 29, 1988
Newfields Minerals Inc. Private Placement (Form 20), June 23, 1988		

Petromet Resources Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988
 Material Change Report (Form 27), June 24, 1988
 Press Release, June 28, 1988
 Material Change Report (Form 27), June 29, 1988

Phoenix Gold Mines Limited

Private Placement (Form 20), June 14, 1988

Pine Point Mines Limited

Material Change Report (Form 27), June 30, 1988

Pipestone Petroleums Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Placer Dome Inc.

Press Release, June 29, 1988
 Press Release, June 27, 1988
 Press Release, June 30, 1988
 Press Release, June 29, 1988

Plexus Resources Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, June 3, 1988

Poco Petroleums Ltd.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Polymer International (N.S.) Incorporated

Record Date (Policy 41), July 29, 1988
 Annual Meeting Date, Sep. 8, 1988

Polysar Energy & Chemical Corporation

Application, June 23, 1988
 Ruling/Order/Reasons, June 27, 1988
 Press Release, June 28, 1988
 Press Release, June 30, 1988
 Material Change Report (Form 27), June 22, 1988

Popular Industries Limited

Interim Financial Statements for 6 months ended Apr. 30, 1988

Prefac Enterprises Inc.

Private Placement (Form 20), June 27, 1988

Premdor Inc.

Certified Information Circular, Apr. 20, 1988

Premier Lake Resources Inc.

Record Date (Policy 41), July 27, 1988
 Annual Meeting Date, Aug. 31, 1988

Prime Balance Fund

Preliminary Prospectus, June 28, 1988
 Annual Information Form (Mutual Fund), June 28, 1988

Prime Performance Fund

Preliminary Prospectus, June 28, 1988
 Annual Information Form (Mutual Fund), June 28, 1988

Prime Preservation Fund

Annual Information Form (Mutual Fund), June 28, 1988
 Preliminary Prospectus, June 28, 1988

Pronto Explorations Limited

Press Release, June 29, 1988
 Press Release, June 29, 1988
 Press Release, June 29, 1988

Proteus Resources Inc.

Press Release, June 22, 1988

Public Service Enterprise Group Incorporated

Form 8-K dated June 20, 1988, June 20, 1988

Public Storage Canadian Properties I

Interim Financial Statements for 3 months ended Apr. 30, 1988

Public Storage Canadian Properties II

Interim Financial Statements for 3 months ended Apr. 30, 1988

Punters Graphics Inc.

Comparative Statements for the 3 Months ended Feb. 29, 1988

Pure Gold Resources Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, May 16, 1988

Q-Vest 1987 Mining and Company Limited

Interim Financial Statements for 13 weeks ended Mar. 31, 1988

Quadra Logic Technologies Inc.

Press Release, June 29, 1988
 Interim Financial Statements for 3 months ended Apr. 30, 1988

Quartz Crystals Mines Ltd.

Signed Financial Statements for the year ended Dec. 31, 1987

Quartz Mountain Gold Corp.

Certificate of Mailing, June 24, 1988

Quinte Bay No.3 Limited Partnership

Notice of Adjourned Meeting Date, June 30, 1988

Rabin, Budden Capital Fund

Application, June 24, 1988

Rabin, Budden Income Fund

Material Change Report (Form 27), June 24, 1988
 Application, June 24, 1988

Raleigh Resources Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
 Audited Annual Financial Statement for year ended Jan. 31, 1988
 Interim Financial Statements for 3 months ended Apr. 30, 1988
 Certificate of Mailing, June 24, 1988

Red Fox Resources Inc.

Prospectus dated June 28, 1988; 1,000,000 Common Shares (without par value), June 28, 1988

Red Lake Buffalo Resources Ltd.

Press Release, June 29, 1988
 Report of Acquisition (Reg. S-100), Apr. 27, 1988

Redpath Industries Limited

Press Release, June 29, 1988
 Press Release, June 29, 1988
 Press Release, June 29, 1988
 Preliminary Prospectus, June 29, 1988

Regional Resources Ltd.

Interim Financial Statements for 3 months ended Apr. 30, 1988

Reneaux Canada Inc.

Interim Financial Statements for 9 months ended Mar. 31, 1988

Rentown Enterprises Inc.

Preliminary Prospectus dated June 28, 1988; 1,000,000 Units, June 28, 1988

Resolute Petroleums Limited

Press Release, June 21, 1988

Rideau Carleton Raceway Holdings Limited

Audited Annual Financial Statement for year ended Dec. 31, 1987
 Letter to Shareholders, June 24, 1988

Rideau Heights Apartments Trust

Information Circular/Proxy/Notice of Shareholders' Meeting, June 27, 1988

Rio Algom Limited

Name Change, June 21, 1988
 Merger Amalgamation Arrangement, May 26, 1988

Robin International Inc.

Takeover Bid Circular (Form 32), June 23, 1988
 Directors' or Officers' Circular (Form 35), June 30, 1988
 Directors' or Officers' Circular (Form 35), June 30, 1988

Rockford Minerals Inc.

Private Placement (Form 20), June 23, 1988

Rogers Communications Inc.

Application, Feb. 15, 1988

Rogers Telecommunications Limited

Ruling/Order/Reasons, May 13, 1988
 Application, Feb. 15, 1988

Rothmans Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 17, 1988
 Annual Report for year ended Mar. 31, 1988
 Certificate of Mailing, June 27, 1988

Roxmark Mines Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 9, 1988
 Interim Financial Statements for 3 months ended Mar. 31, 1988
 Certificate of Mailing, June 30, 1988

Royal Aerospace Corp.

Report of Acquisition (Reg. S-100), June 27, 1988

The Royal Bank of Canada

Press Release, June 29, 1988
 Press Release, June 30, 1988

Royal LePage Capital Properties

Interim Financial Statements for 3 months ended Apr. 30, 1988

Royal Pacific Seafarms Limited

T.S.E. Material, June 22, 1988

Royal Trust Advantage Balanced Fund

Application, June 17, 1988

Royal Trust Advantage Growth Fund

Application, June 17, 1988

Royal Trust Advantage Income Fund

Application, June 17, 1988

Royal Trust Canadian Money Market Fund

Application, June 22, 1988

Royal Trust Energy Income Fund

Interim Financial Statements for 3 months ended Mar. 31, 1988
 Annual Report for year ended Dec. 31, 1987
 Name Variant, June 27, 1988

Royal Trust Global Investment Fund

Application, June 22, 1988

Royex Gold Mining Corporation

Press Release, July 4, 1988

RoyFund Balanced Fund

Record Date (Policy 41), July 22, 1988
Annual Meeting Date, Aug. 29, 1988

RoyFund Bond Fund

Record Date (Policy 41), July 22, 1988
Annual Meeting Date, Aug. 29, 1988

RoyFund Equity Ltd.

Record Date (Policy 41), July 22, 1988
Annual Meeting Date, Aug. 29, 1988

RoyFund Money Market Fund

Record Date (Policy 41), July 22, 1988
Annual Meeting Date, Aug. 29, 1988

RoyNat Inc.

Press Release, June 15, 1988
Audited Annual Financial Statement for year ended Apr. 30, 1988

S & M Photolabels Inc.

Ruling/Order/Reasons, July 4, 1988

Samoth Capital Corporation

Press Release, June 30, 1988

San Paulo Explorations Inc.

Private Placement (Form 20), Jan. 14, 1988

Saskatoon Square Limited Partnership

Interim Financial Statements for 6 months ended Mar. 31, 1988

Sceptre Resources Limited

Reasons, June 2, 1988

SDC Sydney Development Corporation

Ceased to be Insider, June 23, 1988

Seabright Explorations Inc.

Press Release, June 28, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988
Press Release, June 6, 1988

The Seagram Company Ltd.

Form 8-K dated June 20, 1988, June 20, 1988

Shaw Cablesystems Ltd.

Press Release, July 4, 1988

Sherobee Glen Limited Partnership

Interim Financial Statements for 3 months ended Apr. 30, 1988

Sherritt Gordon Limited

Prospectus, June 28, 1988
T.S.E. Material, June 22, 1988

SHL Systemhouse Inc.

Press Release, June 28, 1988
Takeover Bid Circular (Form 32), June 30, 1988

Sholia Resources Ltd.

Interim Financial Statements for 9 months ended Mar. 31, 1988
Interim Financial Statements for 6 months ended Dec. 31, 1987

Sigma Mines (Quebec) Limited

Press Release, June 15, 1988
T.S.E. Material, June 23, 1988

Silverside Resources Inc.

Press Release, June 22, 1988
Stock Option, June 29, 1988
Increase in Authorized Capital, June 29, 1988

Simpsons Acceptance Company Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988

Sirius Energy Corporation Ltd.

Private Placement (Form 20), June 6, 1988

Skyline Explorations Ltd.

Application, June 7, 1988
Press Release, June 27, 1988
Press Release, June 27, 1988

The SNC Group Inc.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Snowberry Downs Limited Partnership

Interim Financial Statements for 6 months ended Mar. 31, 1988

Soficorp Balance Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Soficorp Dividend Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Soficorp Growth Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Soficorp Income Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Somicom 1987 and Company, Limited Partnership

Interim Financial Statements for 3 months ended Mar. 31, 1988

South American Gold Fields Inc.

Press Release, June 20, 1988

SouthernEra Resources Inc.

T.S.E. Material, June 23, 1988

Spirit Lake Explorations Limited

Material Change Report (Form 27), June 27, 1988

St. Clair Paint & Wallpaper Corporation

Annual Report for year ended Dec. 31, 1987

St. Genevieve Resources Ltd.

Interim Financial Statements for 3 months ended Mar. 31, 1988
Annual Report for year ended Dec. 31, 1987

St. Lucie Exploration Company Limited

Interim Financial Statements for 6 months ended Apr. 30, 1988

Standard-Modern Technologies Corporation

Ruling/Order/Reasons, June 29, 1988

Steed Ventures Corporation

Ruling/Order/Reasons, June 29, 1988

Steep Rock Resources Inc.

Press Release, June 24, 1988
Directors' or Officers' Circular (Form 35), June 25, 1988
Application, June 24, 1988
T.S.E. Material, June 24, 1988

Stelco Inc.

Exempt Financing Notice, June 30, 1988
T.S.E. Material, June 28, 1988

Sun Ice Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988

Sunset World Fund

Year end Change, June 10, 1988

Tap Capital Corp.

Press Release, June 20, 1988
T.S.E. Material, June 20, 1988

Tarzan Gold Inc.

Private Placement (Form 20), May 6, 1988
Press Release, June 28, 1988

Taurus Footwear Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988
Press Release, June 28, 1988
Press Release, June 28, 1988
Record Date (Policy 41), June 15, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988

Teco Mines and Oils Ltd.

Interim Financial Statements for 3 months ended Apr. 30, 1988
Audited Annual Financial Statement for year ended Jan. 31, 1988

Tecrad Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Tele-Metropole Inc.

Press Release, June 22, 1988

The Telecommerce Corporation

Press Release, June 27, 1988

Telemedia Inc.

Press Release, June 29, 1988

Templeton Canadian Fund

Interim Financial Statements for 6 months ended Apr. 30, 1988

Templeton Growth Fund Ltd.

Annual Report for year ended Apr. 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 13, 1988

Templeton Treasury Bill Fund

Interim Financial Statements for 6 months ended Apr. 30, 1988

Tiber Energy Corporation

Interim Financial Statements for 3 months ended Mar. 31, 1988
Certificate of Mailing, June 29, 1988

TJN Industries Ltd.

Audited Annual Financial Statement for year ended Jan. 31, 1988

Toromont Industries Ltd.

Press Release, June 29, 1988

Toronto-Dominion Bank

Press Release, June 29, 1988
Press Release, June 29, 1988

Total Erickson Resources Ltd.

T.S.E. Material, June 28, 1988

Trader Resource Corp.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Trans Canada Glass Ltd.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Trans Canada Options Inc.

New Option Classes, June 3, 1988

Transglobal Business News Network Inc.

Name Change, May 12, 1988

Tricentrol plc

Schedule 13D dated June 22, 1988, June 22, 1988

Trident Health Care Inc.

Press Release, June 29, 1988

Trillium Telephone Systems Inc.

Directors' or Officers' Circular (Form 35), June 24, 1988
T.S.E. Material, June 22, 1988

Trimac Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

Trizec Corporation Ltd.

Interim Financial Statements for 6 months ended Mar. 31, 1988

Troy International Inc.

Ruling/Order/Reasons, June 29, 1988

Truscan Realty Limited

Prospectus dated June 28, 1988;
\$100,000,000, June 28, 1988

TSC Shannock Corporation

Press Release, June 28, 1988

Tundra Gold Mines Limited

Press Release, June 27, 1988
Letter to Shareholders, June 22, 1988

Tut Enterprises Inc.

Press Release, June 28, 1988

Twin Richfield Oils Ltd.

Press Release, June 29, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988

Tyne Terrace Homes Limited

Interim Financial Statements for 3 months ended May 31, 1988

U.S. Precious Metals Inc.

Interim Financial Statements for 6 months ended Mar. 31, 1988

Ultramar Capital Corporation

Letter to Shareholders, June 6, 1988

The Unicorn Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988

Unicorp Canada Corporation

T.S.E. Material, June 28, 1988

Unigas Corporation

Press Release, June 28, 1988
Material Change Report (Form 27), June 28, 1988

Unigesco Inc.

Press Release, June 20, 1988

Union Carbide Canada Equipment Trust

Annual Report for year ended Dec. 31, 1987

Union Enterprises Ltd.

Press Release, June 24, 1988
Material Change Report (Form 27), June 24, 1988
Report of Acquisition (Reg. S-100), June 23, 1988

United Canso Oil & Gas Ltd.

Ruling/Order/Reasons, June 29, 1988

United Hearne Resources Ltd.

Ruling/Order/Reasons, July 4, 1988

United North American Resources, Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, Apr. 29, 1988
Interim Financial Statements for 3 months ended Oct. 31, 1987
Audited Annual Financial Statement for year ended July 31, 1987
Press Release, June 20, 1988

United Trans-Western Inc.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Universal Savings American Fund

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Universal Savings Equity Fund Limited

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Universal Savings Global Fund

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Universal Savings Income Fund

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Universal Savings Natural Resource & Energy Fund

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Universal Savings Pacific Fund

Amendment to Prospectus dated March 18, 1988, June 29, 1988

Value Investment Corporation

Interim Financial Statements for 3 months ended Mar. 31, 1988

Viaguard Pharmaceuticals Limited

Record Date (Policy 41), July 15, 1988
Annual Meeting Date, Sep. 2, 1988

Viceroy Homes Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 13, 1988
Annual Report for year ended Mar. 31, 1988

Viceroy Resources Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, June 22, 1988

Video Premiere International Corporation

Press Release, June 27, 1988
Interim Financial Statements for 6 months ended Mar. 31, 1988

Vista Mines Inc.

Press Release, June 24, 1988

Vitran Corporation Inc.

Press Release, July 4, 1988

Vulcan Packaging Inc.

Press Release, June 28, 1988

Wabigoon Resources Limited

Ruling/Order/Reasons, June 27, 1988

Waldec of Canada Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, May 11, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987

Wall & Redekop Corporation

Press Release, June 24, 1988
Press Release, June 24, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988

Waltaine Instant \$\$ Fund

Ruling/Order/Reasons, June 24, 1988

Warrington Inc.

Press Release, June 30, 1988

Wellington Prospecting Syndicate

Prospecting Syndicate Agreement, May 12, 1988

Westcoast Energy Inc.

Prospectus dated June 27, 1988; \$50,000,000, June 27, 1988

Western Corporate Enterprises Inc.

Directors' or Officers' Circular (Form 35), June 27, 1988
T.S.E. Material, June 22, 1988
Press Release, June 29, 1988
T.S.E. Material, June 22, 1988

Westfort Petroleum Ltd.

Press Release, June 27, 1988
Press Release, June 27, 1988

Wharf Resources Ltd.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Wilanour Resources Limited

Press Release, June 29, 1988

Windarra Minerals Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 15, 1988

WMC Acquisition Corp.

Application, June 17, 1988

Woodward Acceptance Company Limited

Interim Financial Statements for 13 weeks ended Apr. 30, 1988

X-Cal Resources Ltd.

Annual Report for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 16, 1988

Xerox Canada Holdings Inc.

Press Release, June 28, 1988

YRI-YORK Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, May 26, 1988

Zahavy Mines Limited

Articles of Amendment, June 24, 1988
Material Change Report (Form 27), June 23, 1988

Zycor Inc.

Application, June 23, 1988
Ruling/Order/Reasons, June 27, 1988

Chapter 11

New Issues and Secondary Financings

MATERIAL FOR THIS CHAPTER BEGINS ON THE NEXT PAGE

New Issues and Secondary Financings

11.1 ACCEPTED - RIGHTS OFFERING

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Magellan Petroleum Corporation	Registration Statement filed with S.E.C. Jun 9/88 Accepted Jun 29/88	4,876,378 common shares	\$1.00 per common share	\$4,876,378	---	---
Walker's Capital Corporation	Rights Offering Jun 6/88 Accepted Jul 4/88	up to 3,675,000 rights to subscribe for 367,500 Cumulative, Redeemable, Retractable, Convertible, Series A Preference Shares	10 rights entitle the holder to subscribe for 1 Cumulative, Redeemable, Retractable, Convertible, Series A Preference Share at a price of \$5.00 per share	up to \$1,837,500	---	---

11.2 FINAL RECEIPT ISSUED - PROSPECTING SYNDICATE AGREEMENT

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Wellington Prospecting Syndicate	Agreement May 12/88 Receipt Jun 30/88	50 units	\$5,000	\$241,250	---	---

11.3 FINAL RECEIPT ISSUED - PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
ALL Dynamic Funds - XII Ltd.	Prospectus Jun 28/88 Receipt Jun 30/88	---	---	---	---	---
Canadian Express Limited (formerly The International Pagurian Corporation Limited)	Prospectus Jun 29/88 Final Receipt Jun 29/88	8,300,000 Warrants to purchase common shares of Hees International Bancorp Inc.	\$6.00 per warrant	\$46,480,000	Loewen, Ondaatje, McCutcheon & Company Limited Gordon Capital Corporation RBC Dominion Securities Inc. (U)	---
CMP 1988 III Resource Partnership and Company, Limited	Prospectus Jun 28/88 Receipt Jun 30/88	Maximum 1,500,000 Limited Partnership Units Minimum 150,000 Limited Partnership Units	\$100 per unit	Maximum \$141,000,000 Minimum \$14,100,000	Wood Gundy Inc. ScotiaMcLeod Inc Merrill Lynch Canada Inc. Nesbitt Thomson Deacon Ltd. Walwyn Stodgell Cochran Murray Levesque, Beaubien Inc. Loewen, Ondaatje, McCutcheon & Company Limited (D)	CMP Funds Management Ltd.
NIM Resource - 1988 and Company, Limited Partnership Perpetual Growth Fund - VI Limited	Prospectus Jun 24/88 Receipt Jun 30/88	Maximum 2,000,000 Limited Partnership Units Minimum 200,000 Limited Partnership Units	\$100 per Unit with a minimum subscription of 50 Units	Maximum \$186,000,000 Minimum \$18,600,000	Richardson Greenshields of Canada Limited Midland Doherty Limited Pemberton Securities Inc. Burns Fry Limited RBC Dominion Securities Inc. (D)	NIM Management Ltd.

11.3 FINAL RECEIPT ISSUED - PROSPECTUS (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Ontario Teachers' Group Investment Fund, The Fixed Value Section Mortgage Income Section Diversified Section Aggressive Equity Section Balanced Section	Prospectus Jun 17/88 Receipt Jun 30/88	mutual fund units	net asset value	---	Ontario Teachers' Group Inc. (D)	Retirement Savings Plan Committee of Ontario Secondary School Teachers' Federation
RBC DS Education Trust	Prospectus Jun 24/88 Receipt Jun 29/88	---	---	---	---	---
Red Fox Resources Inc.	Prospectus Jun 28/88 Receipt Jun 28/88	1,000,000 common shares secondary offering of 435,714 common shares	\$1.40 secondary in a price range of \$1.40 to \$3.00 per share	\$700,000	E.A. Manning Limited (U)	Ainsley Financial Corporation (Stanley Mourin)

11.4 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Echo Bay Mines Ltd.	Prospectus Jun 28/88 Receipt Jun 29/88	3,600,000 common shares	\$24.75 (Cdn.) per share	\$85,536,000 (Cdn.)	Burns Fry Limited Wood Gundy Inc. (U)	---
Federal Industries Ltd.	Prospectus Jun 29/88 Receipt Jun 29/88	\$50,000,000, 10.20% Debentures, Series 1, unsecured	100	\$49,650,000	Scotia McLeod Inc. Wood Gundy Inc. RBC Dominion Securities Inc. (U)	---
New Brunswick Telephone Company, Limited, The	Prospectus Jun 29/88 Receipt Jun 29/88	\$40,000,000, 11.125% Debentures Series AA (redeemable and unsecured)	100%	\$39,600,000	RBC Dominion Securities Inc. Richardson Greenshields of Canada Limited Merrill Lynch Canada Inc. (U)	---
Sherritt Gordon Limited	Prospectus Jun 28/88 Receipt Jun 29/88	5,463,476 common shares	One Special warrant per common share	---	Griffin Holdings (Canada) Limited (D) Sprott Securities Limited (U) Gordon Capital Corporation (U)	---
Truscan Realty Limited	Prospectus Jun 28/88 Receipt Jun 28/88	\$100,000,000 10 1/4% Guaranteed Notes due 1993 (unsecured) Unconditionally guaranteed as to payment of principal and interest by CT Financial Services Inc.	100 plus accrued interest, if any	\$99,500,000	Richardson Greenshields of Canada Limited Nesbitt Thomson Deacon Inc. Prudential-Bache Securities Canada Ltd. (U)	---
Westcoast Energy Inc.	Prospectus Jun 27/88 Receipt Jun 28/88	\$50,000,000 10.75% Debentures, 1998 Series (unsecured and redeemable)	99.50 plus accrued interest, if any	\$49,375,000	Merrill Lynch Canada Inc. Pemberton Securities Inc. (U)	---

OTER _____

tal
Inc.

ds
Ltd.

in Money
Limited

11.6 PRELIMINARY RECEIPT ISSUED - PROSPECTUS (WRAPAROUND)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Futures Dimension Fund II L.P., The	Prospectus Jun 30/88 Receipt Jun 30/88	1,100,000 additional limited partnership units	U.S.\$100 per unit	---	Merrill Lynch Canada Inc. (U)	---

11.7 PRELIMINARY RECEIPT ISSUED - SHORT FORM PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Redpath Industries Limited (National Issue - Ontario)	Prospectus Jun 29/88 Receipt Jun 29/88	\$ * of * % debentures, Series 1 (unsecured)	* % plus accrued interest, if any, to yield * %	---	ScotiaMcLeod Inc. (U)	---

11.8 PRELIMINARY RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F.

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Prime Performance Fund Prime Balance Fund Prime Preservation Fund (National Issue - Ontario)	Prospectus Jun 28/88 Receipt Jul 05/88	mutual fund units on a continuous basis	NAV per unit	---	Montreal Trust Securities Inc. (D)	---

11.9 PRELIMINARY RECEIPTS ISSUED - PROSPECTUSES

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
1988 (No. 3) Mintax Mineral Limited Partnership (National Issue - Ontario)	Prospectus Jun 30/88 Receipt Jul 04/88	30,000 limited partnership units, with a minimum subscription of \$10,000	\$1,000 per unit	---	Strand Securities Corporation Bayfield Merrifield Inc. (U)	---
Alterio Resources Limited	Prospectus Jun 30/88 Receipt Jul 04/88	* units	\$ * per unit	---	Walwyn Stodgell Cochran Murray Limited (U)	---
Enerfund (1988) Oil & Gas Limited Partnership Enerplus Energy Funds II Ltd. (National Issue - Alberta)	Prospectus Jun 27/88 Receipt Jun 29/88	50,000 limited partnership units, with a minimum subscription of \$5,000	\$1,000 per unit	---	Levesque, Beaubien Inc. (U)	---
Greyvest Financial Services Inc. (National Issue - Ontario)	Prospectus Jun 28/88 Receipt Jun 30/88	\$25,000,000 8.5% convertible subordinated debentures	exercise of one special warrant per \$200,000 principal amount of debentures	---	Gordon Capital Corporation (U)	---

11.10 RECEIVED - AMENDMENTS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
BPI Money Market Fund	Amendment No.1 Jun 28/88	Prospectus & A.I.F.	---	---	---	---
BPI Canadian Bond Fund						
BPI High Yield Fund	Sep 17/87					
BPI Canadian Equity Fund						
BPI Global Equity Fund						
BPI Option Equity Fund						
BPI Emerging Growth Fund						
Consumers Packaging Inc.	Amendment No.1 Jun 30/88	Prospectus Jun 09/88	---	---	---	---
Morad Resources Ltd.	Amended preliminary prospectus Jun 27/88		---	---	---	---
Universal Savings American Fund	Amendment No.1 Jun 29/88	Prospectus & A.I.F.	---	---	---	---
Universal Savings Income Fund						
Universal Savings Natural Resource and Energy Fund	Mar 18/88					
Universal Savings Equity Fund Limited						
Universal Savings Global Fund	Amendment No.1 Jun 29/88	Prospectus & A.I.F.	---	---	---	---
Universal Savings Pacific Fund						

11.11 RECEIVED - ANNUAL INFORMATION FORM (OTHER)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Canadian Tire Corporation, Limited	First A.I.F. Jun 17/88	---	---	---	---	---

Chapter 12

Registrations

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 25

Other Information

25.1 TRANSFER WITHIN ESCROW

Company Name	Date	From	To	No. of Shares
Goldquest Exploration Inc.	30/Jun/88	Cambior Inc.	Dickenson Mines Limited	39,449 common shares
Goldquest Exploration Inc.	29/Jun/88	Sullivan Resources Ltd.	Cambior Inc.	39,449 common shares
Noramco Mining Corporation	30/Jun/88	Noramco Capital Corporation	Breakwater Resources Ltd.	279,710 common shares
Santa Maria Resources Ltd.	30/Jun/88	Ivey Bischoff	Charles A. Bischoff	16,671 common shares

25.2 RELEASE FROM ESCROW

Company Name	Date	Number and Type of Shares	Additional Information
Northwest Digital Ltd.	28/Jun/88	109,084 common shares registered in the name of John Letts to be released in 1/3's	36,362 common shares to be released immediately 36,361 common shares to be released on November 14, 1988 and 36,361 common shares to be released on November 14, 1989
Red Lake Buffalo Resources Ltd.	28/Jun/88	475,000 common shares	released for cancellation

25.3 DISCLOSURE SECTION - REPORT OF
MATERIAL FILED FOR JUNE, 1988

Page 25-78

DISCLOSURE SECTION
COMPARATIVE STATISTICAL REPORT OF MATERIAL
FILED FOR MONTH OF JUNE 1988

	1988	1987	January 1 - June 30, 1988	January 1 - June 30, 1987
Insider Trading Reports	2456	2710	18157	17980
Annual and Interim Financial Reports	1278	1736	6110	5264
Take-Over Circulars	17	11	60	57
Proxy Solicitation and Information Circulars	303	536	1943	1882
Miscellaneous Information to Shareholders	2499	1940	14607	9566
Report of Material Change	166	96	768	632
Private Placements	1310	1556	7858	7548

Page 2936

Index

1988 (No. 3) Mintax Mineral Limited Partnership (National Issue - Ontario)	2930	Metropolitan Canadian Mutual Fund Limited	
623859 Ontario Inc. - ss.73(1)	2856	Metropolitan Collective Mutual Fund Ltd.	
All Dynamic Funds - XII Ltd.	2925	Metropolitan Venture Fund Ltd.	2928
Allied Money Fund		MYW Defensive Income Fund - ss.61(5).....	2853
Allied Income Fund		New Brunswick Telephone Company, Limited, The	2927
Allied Dividend Fund		NIM Resource - 1988 and Company, Limited Partnership	
Allied Canadian Fund		Perpetual Growth Fund - VI Limited	2925
Allied International Fund	2928	Norad Resources Ltd.	2931
Alterio Resources Limited	2930	Noramco Mining Corporation	2935
BPI Money Market Fund		Norbeau Mines Inc. - s.82	2849
BPI Canadian Bond Fund		Northwest Digital Ltd.	2935
BPI High Yield Fund		Ontario Teachers' Group Investment Fund, The	
BPI Canadian Equity Fund		Fixed Value Section	
BPI Global Equity Fund		Mortgage Income Section	
BPI Option Equity Fund		Diversified Section	
BPI Emerging Growth Fund	2931	Aggressive Equity Section	
Campeau Corporation - cl.79(a)(i).....	2852	Balanced Section	2925
Canadian Express Limited (formerly The International Pagurian Corporation Limited)	2925	Outstanding Cease Trading Orders	2864
Canadian Tire Corporation, Limited	2932	Pagebrook Realty A Fund and Pagebrook Realty B Fund - ss.61(5)	2851
Carvern International Industries Ltd. - s.140 and ss.73(1)	2854	Pagebrook Realty B Fund and Pagebrook Realty A Fund - ss.61(5)	2851
CMP 1988 III Resource Partnership and Company, Limited	2925	Prime Performance Fund	
Consumers Packaging Inc.	2931	Prime Balance Fund	
Crown Forest Industries Limited - s.82.....	2850	Prime Preservation Fund	
Current Proceedings Before the Ontario Securities Commission.....	2843	(National Issue - Ontario)	2929
Deerfoot Resources Inc.	2863	Proxy Solicitation Company Ltd., The - s.183, Reg.910.....	2858
Disclosure Section -		RBC DS Education Trust	2926
Report of Material Filed for June, 1988	2935	Red Fox Resources Inc.	2926
Dynamic Managed Portfolio Inc.		Red Lake Buffalo Resources Ltd.	2935
Dynamic Money Market Fund		Redpath Industries Limited	
Dynamic Income Fund		(National Issue - Ontario)	2929
Dynamic Dividend Fund		Rogers Telecommunications Limited - cl.100c(2)(c)	2847
Dynamic Fund of Canada Ltd.		Santa Maria Resources Ltd.	2935
Dynamic American Fund		Sherritt Gordon Limited	2927
Dynamic Global Fund		Snowberry Downs Limited Partnership	2863
Dynamic Precious Metals Fund	2928	Telecom Capital Corporation	2863
Echo Bay Mines Ltd.	2927	Truscan Realty Limited	2927
Enerfund (1988) Oil & Gas Limited Partnership		Universal Savings American Fund	
Enerplus Energy Funds II Ltd. (National Issue - Alberta)	2930	Universal Savings Income Fund	
Federal Industries Ltd.	2927	Universal Savings Natural Resource and Energy Fund	
Futures Dimension Fund II L.P., The	2929	Universal Savings Equity Fund Limited	2931
Global Communications Limited - s.82.....	2849	Universal Savings Global Fund	
Goldquest Exploration Inc.	2953	Universal Savings Pacific Fund	2931
Greyvest Financial Services Inc. (National Issue - Ontario)	2930	Walker's Capital Corporation	2924
Harkema Industries Limited - ss.73(1).....	2857	Waltaine Instant \$\$ Fund - ss.61(5)	2850
Magellan Petroleum Corporation	2924	Wellington Prospecting Syndicate	2924
Metropolitan Bond Fund		Westcoast Energy Inc.	2927
Metropolitan Growth Fund			
Metropolitan Speculators Fund			



Micromedia Limited
158 Pearl Street
Toronto, Ontario
M5H 1L3

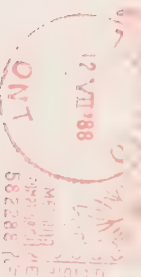
FIRST CLASS MAIL

O5C

026369

UNIV OF TORONTO
ATTN: LIBRARIAN
LIBRARY SERIALS DEPT
TORONTO ONTARIO

M5S 1A5

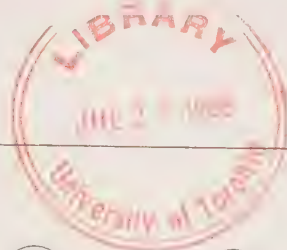


CAZON
SC
-B 75

OSC BULLETIN

Government
Publications

July 15, 1988
Volume 11, Issue 28
Pages 2939-3014



Published under the authority of the Ontario Securities Commission
by Micromedia Limited.

THE LIBRARY
FACULTY OF MANAGEMENT STUDIES
UNIVERSITY OF TORONTO



The Ontario Securities Commission

OSC Bulletin

July 15, 1988

Volume 11, Issue 28

(1988), 11 OSCB

The Ontario Securities Commission Administers the
Securities Act of Ontario (R.S.O. 1980, c. 466, as amended) and the
Commodity Futures Act of Ontario (R.S.O. 1980, c. 78, as amended)

The Ontario Securities Commission

Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

(416) 597-0681 Telex: 06-217548
Fax: (416) 593-8240
Fax: (416) 593-4070 - Enforcement

Published under the authority of the Commission by:
Micromedia Limited

158 Pearl Street
Toronto, Ontario
M5H 1L3

(416) 593-5211 or (800) 387-2689
Telex: 065-24668 Fax: (416) 593-1760

The OSC Bulletin is published weekly by Micromedia Limited under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia Limited at the price of \$405 per year. Alternatively, weekly issues are available in microfiche form at the price of \$300 per year. Subscription prices include postage. Back volumes are also available on microfiche.

Claims for missing issues will be honored by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Trading Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: Document Delivery Department, Micromedia Limited, 158 Pearl Street, Toronto, Ontario M5H 1L3. (416) 593-5211.

copyright 1988 Micromedia Limited

ISSN 0226-9328

ONTARIO SECURITIES COMMISSION - INQUIRIES BY BRANCH/TOPIC

Capital Markets	Shirley Cheong	593-8168
Registration	Hilkka Miller	593-8269
Chief Accountant	Jean Huish	593-8218
Commodity Futures	David Walters	593-8279/8280
Corporate Finance	Georgia Marinos	593-8234
Prospectus/Exemptions		
Prospectus/Fees and	Merle Shiwbhajan	593-8239
Filing Requirements	Gina Sugden	593-8238
Enforcement	Grace DaSilva	593-8315
COATS	Ursel Callender	593-8342
Complaints	Joan Pental	593-8314
	Maureen O'Dowd	593-8171
Market Surveillance	Tom Petroff	593-8340
Timely Disclosure		
General and	Tom Petroff or	593-8340
Confidential Material	Joanna Fallone	593-8341
Change Report		
Executive Director	Lucy Gerry	593-8209
Communications	Judith Carson	593-8232
Finance and Administration	Dominic Vaccari	593-8265
Continuous Disclosure/		
Insider Trading		
Fees/Forms	John Sedlak	593-8325
General Counsel	Sheila Clark	593-8164
Issuer/Take-over Bids		
Legal Advisor	Luigia Aprile	593-8222
Secretary's Office	Julie-Luce B. Farrell	593-8212
Applications/Fees and	Patty Reynolds	593-8215
Filing Requirements		
OSC Bulletin	Syl Forestieri	593-8216
OSC Bulletin Subscriptions	Micromedia Limited	593-5211
Library	Sandra Findlay	593-8268
Telecopiers	Corporate Finance	593-8240
	Enforcement	593-4070
Telex		06 217 548

Public Files:

Micromedia Limited,
158 Pearl Street
Toronto, Ontario
M5H 1L3
416/593-5211

Metro Toronto Public Library
789 Yonge Street
Toronto, Ontario
M4W 2G8
416/393-7148

Table of Contents

Chapter 1	Notices/ Press Releases	2939
1.1	Notices	2939
1.1.1	Current Proceedings Before the Ontario Securities Commission	2939
1.2	Press Releases	2941
1.2.1	Canadian Over-The-Counter Automated Trading System (COATS) - Press Release	2941
1.2.2	Kuwait Investment Office - Re: OSC Decision Relating To Take Over Bid For Common Shares Of Consolidated-Bathurst Inc. - Press Release.....	2942
1.2.3	Zulqernain, Nadir Shabahaz - Press Release.....	2942
Chapter 2	Decisions, Orders and Rulings ..	2943
2.1	Orders.....	2943
2.1.1	AGF Hitech Fund Limited - ss.61(5)	2943
2.1.2	All Dynamic Funds XII Ltd. - s.109.....	2944
2.1.3	765670 Ontario Inc. and International Pathfinder Inc. - ss.189(6)	2945
2.1.4	Kingwel Securities Limited and MTC Participating Mortgage Trust No. 1 - s.208, Reg.910	2946
2.1.5	Provigo Inc. - cl.117(2)(a)(ii)	2947
2.1.6	756974 Ontario Ltd. and Certain Offeree Corporations, et al - cl.100c(2)	2948
2.1.7	Isle Dieu Mattagami Mines Limited - s.82	2951
2.1.8	161671 Canada Inc. (Formerly Pony Sporting Goods Limited) - cl.79(b)(iii) and 87(2)(b)	2951
2.1.9	Middlefield Resource Fund 1988 Limited Partnership II - cl.79(b)(iii)	2952
2.1.10	First Iberian Fund, Inc., The - cl.79(b)(iii)	2953
2.1.11	Royal Trust Canadian Money Market Fund and Royal Trust Global Investment Fund - ss.61(5).....	2954
2.1.12	Co-Operative Trust Company Of Canada Interest Fund - ss.61(5)	2955
2.1.13	Ste-Genevieve Resources Ltd. - cl.100c(2)(c).....	2956
2.2	Rulings	2957
2.2.1	Bolton Tremblay Inc. - ss.73(1).....	2957
2.2.2	A Proposed Fund To Be Called Mu-Cana Small Capitalization Fund - s.73.....	2959

2.2.3	Rockford Minerals Inc. - ss.73(1).....	2960
2.2.4	Foote, Cone & Belding Communications, Inc., William S. Gaskey and Henry E. Karpus - ss.73(1).....	2962
2.2.5	Somicom 1988 and Company, Limited Partnership - ss.73(1).....	2963
2.2.6	First Iberian Fund, Inc., The - ss.73(1).....	2965

Chapter 3	Reasons: Decisions, Orders and Rulings (nil)	2967
------------------	---	-------------

Chapter 4	Cease Trading Orders	2969
------------------	-----------------------------------	-------------

4.1	Temporary Cease Trading Orders	2969
4.2	Extending Orders	2969
4.3	Rescinding Orders.....	2969

Chapter 5	Policies (nil)	2971
------------------	-----------------------------	-------------

Chapter 6	Requests for Comments (nil) ...	2973
------------------	--	-------------

Chapter 7	Insider Trading Reports.....	2975
------------------	-------------------------------------	-------------

Chapter 8	Notices of Exempt Financings...	2985
------------------	--	-------------

8.1	Reports of Trades Submitted on Form 20 ..	2985
8.2	Notice of Intention to Distribute Securities -- (Form 23)	2988

Chapter 9	Legislation (nil)	2989
------------------	--------------------------------	-------------

Chapter 10	Public Filings	2991
-------------------	-----------------------------	-------------

Chapter 11	New Issues and Secondary Financings	3001
-------------------	--	-------------

11.1	Accepted - Annual Information Forms (Other)	3002
11.2	Accepted - Rights Offering	3002
11.3	Amendments Receipted (Nat'l Policy 36) - Amendments	3004
11.4	Final Receipts Issued - Prospectuses	3004
11.5	Final Receipts Issued - Simplified Prospectuses and A.I.F.	3005
11.6	Preliminary Receipts Issued - Prospectuses	3006

Chapter 12	Registrations (nil)	3009
-------------------	----------------------------------	-------------

Table of Contents

Chapter 25 Other Information	3011
25.1 Release From Escrow	3011
25.2 Statistics Of Filing For June, 1988.....	3012
Index	3013

Chapter 1

Notices / Press Releases

1.1 NOTICES

1.1.1 Current Proceedings Before the Ontario Securities Commission

JULY 15, 1988

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone: 597-0681

Telex 06217548

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

THE COMMISSIONERS

Stanley M. Beck, QC, Chairman	-- SMB
Charles Salter, QC, Vice Chairman	-- CS
Jack W. Blain, QC	-- JWB
Frances H. Carmichael	-- FHC
Alfred T. Holland, CA	-- ATH
Timothy E. Reid	-- TER
Malcolm A. Taschereau	-- MAT
Paul L. Waitzer	-- PLW
Seymour L. Wigle, FCA	-- SLW

SCHEDULED OSC HEARINGS

July 27, 1988
9:30 a.m.

David Friesen, Robert Arthur Friesen, Katherine Friesen, Richard Best, Graham Campbell and David Neil Beckner, Gerald Chalut, Daniel Boyd Chisholm, John Michael Granelli, Kevin Richard Purdy, Robert Alfred Watt and Hurontario Securities Inc., RDC Securities Inc.

s.26 & s.124

Ms. S. Blake in attendance for staff.

Panel: SMB/SLW/ATH

Adjourned to be brought back on 5 days notice no later the July 30/88

United Financial Corporation, United Bancorp Limited, United Financial Securities Corp., Unifinco Mortgage Corporation and Transcanada Venture Capital Fund

s.123 (continuing from January 20, 1988)
Messrs. J. Twohig and M. DeVerteuil in attendance for staff.

Panel: CS/FHC

Adjourned to Sept. 12/88 10:00 a.m. unless brought back earlier on 5 days notice

660522 Ontario Inc., Allied Entertainment, Kirby Howe, 740335 Ontario Limited, Red White and Hot, Mark Matthews, and Irwin Pate

s.123

Mr. D. MacKay in attendance for staff.

Panel: (to be confirmed)

Adjourned sine die to be brought back on 2 days notice

Chesnutt, P. Anthony

s.124

Mr. J. Twohig in attendance for staff.

Panel: (to be announced)

Adjourned sine die

S. B. McLaughlin

s.124

Mr. T. Lockwood in attendance for OSC.

Panel: CS/MAT

Adjourned
sine die to be
brought back
on 5 days
notice

Silver Bar Mines Limited
s.123 (from November 20, 1987)
Ms. S. Blake in attendance for staff.

Panel: JWB/PLW

Adjourned to
be brought
back on 5
days notice

Selijdin Neim Sali
s.26
Ms. P. Chapple and Ms. J. MacDonald in
attendance for staff.

Panel: JWB/TER

Adjourned
sine die to be
brought back
on reasonable
notice

**Comaplex Resources International
Limited**
s.123/s.124/cl.100c(2)(c)
Messrs. J. Groia and J.B. Walker in
attendance for staff.

Panel: CS/SMB/PLW

Adjourned
sine die to be
brought back
on reasonable
notice.

Nadir Shabahaz Zulqernain
s.26
Mr. J. Twohig in attendance for staff.

Panel: CS/MAT/SLW

Adjourned
sine die to be
brought back
on 5 days
notice, not
later than the
15th day
following the
giving of such
notice

**Pronto Explorations Limited, Robert H.
Fasken, Donna Lynn Fasken, Joanne
Fasken, 426526 Ontario Limited, Chablis
Properties Limited, Dijon Investments
Limited, Grandad Resources Limited
and Hubland Investments Limited**
s.123(3)
Mr. D. McKay in attendance for staff.

Panel: SW/MAT

OTHER COURT PROCEEDINGS

PROSECUTIONS

July 19, 1988
10:00 a.m.

**R. v. International Containers Inc.,
Joseph Norman Kolton**

Set Trial
ss. 24(1), 118(1)(c) & 118(3)

Old City Hall
Mr. J. Twohig in attendance for OSC.

July 20, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**

Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76

Old City Hall
Ms. S. Blake and Ms L. Fuerst in
attendance for OSC.

July 20, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Aug. 23, 1988
Aug. 24, 1988
9:30 a.m.

R. v. Calgroup Graphics Ltd., et al

Trial
ss. 118(1)(b)

Old City Hall, Rm. #140
Mr. J. Douglas MacKay in attendance for
OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

1.2 PRESS RELEASES

1.2.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

MONTHLY STATISTICS

Reference: Julie-Luce B. Farrell
Secretary to the
Ontario Securities Commission
(416) 593-8212

	<u>Total Volume</u>	<u>Total Value</u>	<u>Total Trades</u>
June	33,162,737	131,190,008	9,629
July	43,886,559	138,256,389	11,296
August	41,985,809	96,500,465	10,891
September	35,668,714	106,913,181	8,305
October	28,791,258	56,693,284	8,141
November	16,974,877	21,229,586	4,420
December	31,389,634	147,948,469	7,700
January	21,203,684	47,278,057	5,797
February	22,534,587	54,207,284	5,910
March	25,349,107	39,827,974	6,831
April	29,140,321	88,407,545	7,186
May	38,858,532	85,389,672	8,641
June	26,725,446	47,697,953	6,337

	<u>Average Daily Volume</u>	<u>Average Daily Value</u>	<u>Average No. of Trades Per Day</u>
June	1,507,397	5,963,182	438
July	1,994,844	6,284,381	513
August	2,099,290	4,825,023	545
September	1,698,510	5,091,104	395
October	1,371,012	2,699,680	388
November	808,327	1,010,933	210
December	1,426,801	6,724,930	350
January	1,060,184	2,363,903	290
February	1,073,076	2,581,299	281
March	1,102,135	1,731,651	297
April	1,457,016	4,420,377	359
May	1,850,406	4,066,175	411
June	1,214,793	2,168,089	288

Reference: Tom Petroff
Assistant Deputy Director,
Market Surveillance
(416) 593-8340

**1.2.2 KUWAIT INVESTMENT OFFICE - RE: OSC
DECISION RELATING TO TAKE OVER BID
FOR COMMON SHARES OF
CONSOLIDATED-BATHURST INC. - Press
Release**

June 17, 1988

RE: OSC Decision on Application by the Kuwait Investment Office relating to Kuwait Investment office's take-over bid for 10,500,000 common shares of Consolidated-Bathurst Inc.

At the conclusion of a hearing today, the Ontario Securities Commission announced its decision that the proposed voting trust, right of first refusal and related arrangements between the Kuwait Investment Office and Power Corporation of Canada are exempt from the provisions of the Securities Act which provide that an offeror making a take-over bid may not enter into an agreement with another shareholder of a target company which has the effect of providing consideration of greater value than that offered to other shareholders.

As a result of the Commission's decision, the Kuwait Investment Office and Power Corporation of Canada are exempt from the provisions of the Securities Act which provide that an offeror making a take-over bid may not enter into an agreement with another shareholder of a target company which has the effect of providing consideration of greater value than that offered to other shareholders.

As a result of the Commission's decision, the Kuwait Investment Office may enter into the voting trust, right of first refusal and related arrangements with Power notwithstanding the collateral benefit provisions of the Securities Act.

Reference: F.R. Allen
General Counsel
(416) 593-8228

**1.2.3 ZULQERNAIN, NADIR SHABAHZ - Press
Release**

July 14, 1988.

Re: Nadir Shabahaz Zulqernain

The hearing in this matter commenced on June 8th and 9th pursuant to section 26 of the Securities Act originally scheduled to resume on July 18, 1988 has been adjourned at the request of the respondent, Nadir Shabahaz Zulqernain. A new date for the resumption of the hearing is to be arranged and will be announced by the Secretary to the Ontario Securities Commission.

Reference: John Twohig
Enforcement Counsel
Ontario Securities Commission
(416) 593-8300

Chapter 2

Decisions, Orders and Rulings

2.1 ORDERS

2.1.1 AGF HITECH FUND LIMITED - ss.61(5)

Headnote

Subsection 61(5) - order extending times provided by subsection 61(2) to those applicable as if the lapse date for the distribution of shares of the Fund pursuant to the Prospectus were January 25, 1989.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
AGF HITECH FUND LIMITED

ORDER
(Subsection 61(5))

UPON the application of A.G.F. Management Limited (the "Applicant"), on behalf of AGF HiTech Fund Limited (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. the Fund is an open-end mutual fund incorporated under the laws of Canada;
2. the Applicant is the manager of the Fund;
3. the Fund is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or regulation thereunder;
4. the date of the simplified prospectus and annual information form for the Fund (the "Prospectus") filed pursuant to National Policy No. 36 in respect of the distribution of mutual fund shares of the Fund is October 29, 1987, and the final receipt in respect thereof is dated November 3, 1987;

5. pursuant to clause 61(1)(b) of the Act, the lapse date for distribution of shares of the Fund pursuant to the Prospectus is October 29, 1988;
6. the Applicant is the manager of a group of mutual funds established as corporations, including the Fund (the "Corporate Mutual Funds");
7. the Applicant has adopted internal policies to improve its administrative operations, including establishing one financial year-end of September 30 for all Corporate Mutual Funds;
8. the current lapse dates for the prospectuses of the Corporate Mutual Funds, excluding the Fund, are subsequent to January 25, 1989;
9. the Corporate Mutual Funds shall all change the date for filing renewal simplified prospectuses and annual information forms to that which would be applicable if the lapse date for distribution of shares of the Corporate Mutual Funds pursuant to the prospectuses were January 25;
10. the efficiency of its administrative operations would be enhanced by having the Fund renew its simplified prospectus and annual information form at the same time as the Corporate Mutual Funds;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of mutual fund shares of the Fund pursuant to the Prospectus, are hereby extended to the times that would be applicable if the lapse date for distribution of shares of the Fund pursuant to the Prospectus were January 25, 1989;

July 8th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.2 ALL DYNAMIC FUNDS XII LTD. - s.109Headnote

Section 109 - Application to exempt mutual fund from application of clause 107(2)(b) to permit fund to hold in excess of 20% of other funds.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 107(2)(b), 109.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ALL DYNAMIC FUNDS XII LTD.

ORDER
(Section 109)

UPON the application of All Dynamic Funds XII Ltd. ("ADF XII"), which manages Dynamic Managed Portfolio Inc. ("DMP"), to the Ontario Securities Commission (the "Commission") for an order pursuant to section 109 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that clause 107(2)(b) of the Act does not apply to investments by ADF XII in mutual funds managed by DFML (the "Underlying Funds");

AND UPON reading the application and the recommendation of the Commission staff;

AND UPON it being represented by ADF XII to the Commission that:

1. ADF XII was incorporated under the Canada Business Corporations Act by articles of incorporation dated April 28, 1988;
2. the authorized capital of ADF XII consists of one common share and an unlimited number of mutual fund shares, of which one common share is issued and outstanding;
3. ADF XII is not a reporting issuer but shall become one upon the filing of a final prospectus and obtaining a receipt therefor;
4. ADF XII is not listed on any stock exchange;
5. subject to the issue of a final receipt for the prospectus of CMP 1988 III and subject to closing of the issue of limited partnership units for a minimum of \$15,000,000 of accepted subscriptions, CMP 1988 III will acquire from public mining companies flow-through shares. Once the applicable resale restrictions affecting these flow-through shares shall have expired, the assets of CMP 1988 III will be transferred to ADF XII in consideration of all the issued and outstanding mutual fund shares of the latter. Immediately thereafter, CMP 1988 III will be liquidated and its assets, then consisting of mutual shares of the

ADF XII will be distributed among the limited partners. The transfer of the assets of CMP 1988 III to ADF XII is expected to take place on or about October 31, 1989;

6. Dynamic Funds Management Ltd. ("DFML") will act as manager of ADF XII. DFML currently manages eleven other open-ended mutual funds (the "Underlying Funds"); and
7. each Underlying Fund in which ADF XII would be investing will comply with the restrictions set out in clause 107(2)(b);

AND UPON the Commission being satisfied that to make the order, upon the terms and conditions set out herein, would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 109 of the Act, that clause 107(2)(b) does not apply to investment by ADF XII in the Underlying Funds, subject to the following terms and conditions:

- A. ADF XII shall not invest in a fund which invests in other mutual funds;
- B. ADF XII shall as soon as practicable file with the Commission, and provide to the shareholders of ADF XII, material change reports with respect to the affairs of all other funds in which ADF XII holds more than 10% of the shares, where there is a change in the affairs of the other fund which is material to the shareholders of ADF XII;
- C. if ADF XII invests more than 50% of its net asset value in any one fund, DFML as soon as practicable shall provide all continuous disclosure materials and all shareholder communications of such other fund to the shareholders of ADF XII;
- D. ADF XII shall not vote the shares or units of any other mutual fund; and
- E. ADF XII shall not acquire a direct or indirect interest in any person or company (other than the Underlying Funds) in which ADF XII, alone or together with one or more related mutual funds, is a substantial security holder, and "related mutual fund" and "substantial security holder" shall be as defined in Part XX of the Act.

July 8th, 1988.

"Charles Salter"

"M.A. Taschereau"

**2.1.3 765670 ONTARIO INC. AND
INTERNATIONAL PATHFINDER INC. -
ss.189(6)**

Headnote

Offeror, in arm's-length take-over bid proposing to take offeree company private by way of going-private transaction following bid - intention described in take-over bid circular - offeror and offeree company exempted from s. 189 of the Business Corporations Act, 1982 on conditions that (a) on vote of minority shareholders regarding the going-private transaction, the offeror may vote shares required under the take-over bid but not those acquired prior to the take-over bid or those tendered to the take-over bid by two controlling shareholders who entered into lock-up agreements and going-private transaction must be completed within 90 days of the date upon which the take-over bid is originally scheduled to terminate.

Statutes Cited

Business Corporations Act, 1982, S.O. 1982, c. 4, ss. 189, 189(6).

IN THE MATTER OF THE BUSINESS CORPORATIONS
ACT,
1982, S.O. 1982, CHAPTER 4

AND

IN THE MATTER OF
765670 ONTARIO INC.
AND INTERNATIONAL PATHFINDER INC.

ORDER
(Subsection 189(6))

UPON the application of 765670 Ontario Inc. (the "Purchaser") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 189(6) of the Business Corporations Act, 1982, S.O. 1982, c. 4 (the "BCA") exempting the Purchaser and International Pathfinder Inc. (the "Company") from certain requirements of section 189 of the BCA;

AND UPON the Purchaser representing to the Commission that:

1. the Purchaser proposes to make a take-over bid (the "Offer") to purchase all of the issued and outstanding common shares ("Common Shares") of the Company for a cash consideration of \$3.75 per share, other than those shares held by L.B. Blair Management Limited and Storwal International Inc. (8,404,028 out of a total of 10,298,759 issued common shares) for which the price shall be \$3.64 per share, and to purchase all of the issued and outstanding 10% convertible notes ("Notes") of the Company at par plus accrued interest;
2. the Purchaser has entered into agreements with L.B. Blair Management Limited and Storwal International Inc. pursuant to which an aggregate of approximately 81.6% of the outstanding Common Shares

will, on certain terms and conditions, be tendered under the Offer;

3. the Purchaser will disclose in the take-over bid circular its intention to acquire 100% of the Common Shares and Notes and to avail itself of the compulsory acquisition provisions of the BCA or, if insufficient Common Shares or Notes are tendered under the Offer to avail itself of such provisions, to propose an amalgamation, arrangement, consolidation or other transaction (the "Going-Private Transaction") between the Purchaser and the Company pursuant to which the holders of Common Shares or Notes who do not tender Common Shares or Notes under the Offer will have their Common Shares or Notes exchanged for securities or cash or both on terms whereby the securities will forthwith be redeemed for cash so that the cash consideration received is equal in value to the cash consideration offered under the Offer;
4. the Offer will include a condition that at least 90% of the Common Shares and the Notes, unless waived, must be tendered under the Offer; and
5. the minimum number of Common Shares and Notes to be specified in the condition referred to in paragraph 4, above, will be a sufficient number that, if the order sought in this application is granted by the Commission, the Purchaser will be in a position to ensure that the required approvals by the holders of the Common Shares and Notes for the Going-Private Transaction will be obtained at the time that the Purchaser takes up and pays for the Common Shares and Notes under the Offer;

AND UPON the Commission being of the opinion that:

1. the price being offered for the Common Shares and Notes under the Offer was arrived at in an arm's length transaction or negotiation with L.B. Blair Management Limited and Storwal International Inc. who have considered the underlying value of the Common Shares and Notes and agreed to tender the Common Shares held by them under the Offer;
2. the Offer and the Going-Private Transaction satisfy the conditions for waiver of the valuation and "minority approval" requirements set out in Ontario Securities Commission Policy 9.1; and
3. to make this order would not be prejudicial to the public interest;

IT IS HEREBY ORDERED, pursuant to subsection 189(6) of the BCA, that, in connection with the Offer and the Going-Private Transaction, the Purchaser and the Company and their respective affiliates are exempted from section 189 of the BCA, subject to the conditions that:

- A. in addition to any other securityholder approval required by law, the Going-Private Transaction is approved by a majority of the votes which are cast in respect of the Common Shares and Notes, voting separately, represented in person or by proxy at meetings of the holders of Common Shares and Notes called to approve the Going-Private Transaction including votes cast by the Purchaser in respect

of Common Shares or Notes acquired under the Offer but excluding votes cast by the Purchaser in respect of the Common Shares acquired by the Purchaser prior to making the Offer and excluding votes cast by the Purchaser in respect of Common Shares acquired under the Offer from L.B. Blair Management Limited or Storwal International Inc.; and

- B. the Going-Private Transaction becomes effective not more than 90 days after the date upon which the Offer is originally scheduled to terminate.

June 1st, 1988.

"Charles Salter"

"S.M. Beck"

2.1.4 KINGWEL SECURITIES LIMITED AND MTC PARTICIPATING MORTGAGE TRUST NO. 1 - s.208, Reg.910

Headnote

Section 208 of the Regulation - order exempting applicant from requirements of clause 199(1)(b) of the Regulation in connection with a distribution of units of a closed end mutual fund where issuer may be "connected or related issuer" of the applicant within the meaning of Part XII of the Regulation, subject to appropriate disclosure of certain relationships to potential investors.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am.,

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 199(1)b, 208, Part XII.

IN THE MATTER OF REGULATION 910
OF THE REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE SECURITIES ACT, R.S.O. 1980,
CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
KINGWEL SECURITIES LIMITED
AND MTC PARTICIPATING MORTGAGE TRUST NO. 1

ORDER

(Section 208 of the Regulation)

UPON the application of Kingwel Securities Limited ("Kingwel") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 208 of Regulation 910 (the "Regulation") made under the Securities Act, R.S.O. 1980, c.466, as amended (the "Act"), that the distribution by Kingwel of units ("Units") of MTC Participating Mortgage Trust No. 1 (the "Issuer") is not subject to the requirements of clause 199(1)(b) of the Regulation;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Kingwel having represented to the Commission that:

1. The Issuer is a closed-end mortgage investment trust;
2. Kingwel holds registration as a securities dealer under the Act;
3. Kingwel is acting as agent with respect to the distribution of Units of the Issuer in Ontario;
4. The Mutual Life Assurance Company of Canada ("Mutual Life") effectively controls Mutual Trustco Inc. ("Mutual Trustco") which, in turn, owns The Mutual Trust Company ("Mutual Trust") and 10% of the outstanding shares of Kingwel. Mutual Trust intends to

acquire the remaining shares of Kingwel as soon as is practicable;

5. Mutual Trust is the promoter and trustee of the Issuer and will be compensated as such. Mutual Trust also owns the adviser to the Issuer.
6. Mutual Trust and its parent, Mutual Trustco, have committed to co-invest, each on a pari passu basis for its own account, in each 'participating' mortgage invested in by the Issuer in an amount equal to at least 25% of the principal amount of such mortgage.
7. Mutual Trust has committed to grant the Issuer a preferential right to acquire up to a 50% interest in any mortgage which Mutual Trust invests in and which meets the investment criteria of the Issuer;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to Section 208 of the Regulation that Kingwel be exempt from the requirements provided for in clause 199(1)(b) of the Regulation in connection with the distribution by it of Units of the Issuer provided that Kingwel notify prospective investors, by letter or memorandum in form and content satisfactory to the Director, of the relationships between the Issuer, Mutual Trust, Mutual Life and Kingwel and such letter or memorandum accompanies the delivery of a prospectus to each prospective investor.

July 11th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.5 PROVIGO INC. - cl.117(2)(a)(ii)

Headnote

Directors and senior officers of subsidiaries and affiliates of issuer (other than those specifically excluded by the order) exempted from insider reporting requirements on certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 6, 102, 104, 117(2)(a)(ii).

Policies Cited

OSC Policy 10.1

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PROVIGO INC.

ORDER
(Clause 117(2)(a)(ii))

UPON the application of PROVIGO INC. (the "Issuer"), a company incorporated under the laws of QUEBEC to the Ontario Securities Commission (the "Commission") pursuant to clause 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 10.1 for an order exempting certain of its insiders from the requirements of sections 102 and 104 of the Act;

AND UPON the Issuer having submitted to the Commission a list of its subsidiary and affiliated companies which it represents as disclosing all its major subsidiaries ("Major Subsidiaries") and all its major affiliates ("Major Affiliates") within the meaning of Commission Policy 10.1;

AND UPON the Commission having assigned to me pursuant to section 6 of the Act the power to make an order under clause 117(2)(a) of the Act;

AND UPON being satisfied in the circumstances of this particular case there is adequate justification for making this Order, and the conditions herein seeming just and expedient;

IT IS ORDERED pursuant to clause 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer, except those specified below, are exempted from the requirements of sections 102 and 104 of the Act with respect to the Issuer;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries and affiliates of the Issuer:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Issuer prior to general disclosure of such facts or changes;

2. who are or become directors or senior officers of any of the Major Subsidiaries and Major Affiliates;
3. who are or become insiders of the Issuer by reason of subparagraphs 1(1)(17)(i) or (iii) of the Act; or
4. who are denied the exemptions contained in this Order by another order of the Commission;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Issuer shall maintain a continuous review of the senior officers and directors of its subsidiaries and affiliated companies and shall advise the Commission promptly of any of them which become, or cease to be, exempted by this Order;
2. The Issuer shall, upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether a senior officer or director of any affiliate is or is not exempted by this Order.

July 12th, 1988.

"D.V. Vaccari"

2.1.6 756974 ONTARIO LTD. AND CERTAIN OFFEREE CORPORATIONS, ET AL - cl.100c(2)

Headnote

Reorganization of 10 limited partnerships combining the partnerships into one corporation the shares of which will be held by the partners and will be publicly traded - reorganization to involve a reverse take-over - orders granted deciding that an agreement will not result in a shareholder receiving a collateral benefit, extending the time period that an offeror can take up and pay for shares before offerees can withdraw deposited shares, exempting the directors of offeree corporations from delivering directors' circulars to shareholders and exempting the offeror from including historical financial information in the take-over bid circular.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 96(2), 100c(2)(a), 100c(2)(b) and 100c(2)(c). Business Corporations Act, 1982, S.O. 1982. Limited Partnership Act, R.S.O. 1980, c. 241.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 170.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

756974 ONTARIO LTD.

AND

IN THE MATTER OF
CERTAIN OFFEREE CORPORATIONS OWNED BY
DESERT EGYPTIAN CLASSIC LIMITED PARTNERSHIP,
STONEBRIDGE EGYPTIAN CLASSIC PARTNERSHIP,
LEGACY EGYPTIAN CLASSIC LIMITED PARTNERSHIP,
EGYPTIAN EQUUS VENTURE,
STONEBRIDGE EGYPTIAN BLOODSTOCK
LIMITED PARTNERSHIP,
STONEBRIDGE EGYPTIAN HERITAGE I
LIMITED PARTNERSHIP,
STONEBRIDGE SELECT EGYPTIAN STUDS,
STONEBRIDGE ARABIAN PARTNERSHIP,
STONEBRIDGE EGYPTIAN ARABIAN
LIMITED PARTNERSHIP
AND STONEBRIDGE SELECT EGYPTIAN
ARABIAN LIMITED PARTNERSHIP

ORDER

(Subsection 100c(2))

UPON the application of Stonebridge Inc. (the "Applicant") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 100c(2) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act") exempting the Applicant and certain offeree corporations incorporated

for the purpose of effecting a proposed business combination (the "Offeree Corporations") from certain of the requirements of Part XIX and section 170 of the Regulation under the Act, R.R.O. 1980, Reg. 910, as amended (the "Regulation") with respect to offers (the "Offers") by the Applicant to purchase all of the outstanding shares of each of the Offeree Corporations in exchange for common shares of the Applicant;

AND UPON it being represented by the Applicant to the Commission that:

1. The Applicant is a corporation incorporated under the Business Corporations Act, 1982 (Ontario). All of the outstanding shares of the Applicant are owned by Mark Coles;
2. There are ten separate Offeree Corporations, each of which has been incorporated under the Business Corporations Act, 1982 (Ontario) as a wholly-owned subsidiary of one of ten separate limited partnerships founded by Mark Coles;
3. The Applicant and the Offeree Corporations have been incorporated solely for the purpose of implementing a proposed reorganization (the "Reorganization") of the ten limited partnerships founded by Mark Coles;
4. The ten limited partnerships which are the subject of the Reorganization are as follows:

Desert Egyptian Classic Limited Partnership,
 Stonebridge Egyptian Classic Partnership,
 Legacy Egyptian Classic Limited Partnership,
 Egyptian Equus Venture,
 Stonebridge Egyptian Bloodstock Limited Partnership,
 Stonebridge Egyptian Heritage I Limited Partnership,
 Stonebridge Select Egyptian Studs,
 Stonebridge Arabian Partnership,
 Stonebridge Egyptian Arabian Limited Partnership and
 Stonebridge Select Egyptian Arabian Limited Partnership

(each individually a "Partnership" and collectively the "Partnerships"). The business of each of the Partnerships is carried on by a separate corporate general partner, all of the shares of which are owned by Mark Coles;

5. Each of Stonebridge Arabian Partnership, Stonebridge Egyptian Arabian Partnership and Stonebridge Select Egyptian Arabian Limited Partnership is a reporting issuer not in default under the Act. None of the other Partnerships is a reporting issuer under the Act;
6. The principal assets of each of the Partnerships consist of Egyptian Arabian stallions and mares or interests therein and each of the Partnerships carries on the business of owning, breeding and selling Egyptian Arabian horses;
7. The Offers are being made in connection with the Reorganization pursuant to which all of the

assets and businesses of the Partnerships are to be combined into one publicly traded corporation having its shares listed on The Toronto Stock Exchange;

8. The Offers are conditional upon, among other things, the completion of the transfer of the assets and liabilities of each of the Partnerships to its respective Offeree Corporation and the dissolution of each of the Partnerships and the distribution of the shares of its respective Offeree Corporation among the partners of such Partnership;
9. Each of the former partners of the Partnerships (the "Offerees") who accepts an Offer will receive common shares of the Applicant for the shares in the Offeree Corporation in respect of which the Offer has been accepted;
10. The number of common shares of the Applicant which Offerees will receive following completion of the Reorganization will be determined by the applicant using a set of share exchange ratios calculated on the basis of the fair value of the net assets of each of the Offeree Corporations relative to the fair value of the consolidated net assets of all of the Offeree Corporations, as determined by a qualified and independent valuer;
11. The Applicant proposes to enter into an agreement with Mark Coles (the "Coles Agreement") which will entitle him, in lieu of causing the acceptance by any general partner of a Partnership (a "Non-tendering General Partner") of the Offer made in respect of the shares of the Offeree Corporation, to tender all of the issued and outstanding shares in the capital of such Non-tendering General Partner in exchange for that number of shares of the Applicant which the Non-tendering General Partner would have received had it tendered its shares of the Offeree Corporation pursuant to the Offer. The Coles Agreement has been entered into solely for the purpose of placing Mark Coles in a similar position to that enjoyed by each of the individual Offerees in that he would be able to take advantage of the cumulative capital gains exemption applicable under the Income Tax Act (Canada) in respect of the sale of shares of a small business corporation. The Applicant has not entered into the Coles Agreement in order to increase the value of the consideration paid in respect of shares of the Offeree Corporations to be owned directly or indirectly by Mark Coles and his associates;
12. The Offers and related take-over bid circulars are being mailed to Offerees in advance of the date of implementation of certain transactions which are conditions precedent to the Offers becoming effective. The Offers will be structured so as to provide Offerees with a minimum of 21 days following the approval of such transactions by the limited partners of the Partnerships to deposit shares of the Offeree Corporations pursuant to the Offers and to provide

Offerees with the right to withdraw such shares at any time from the date of mailing the Offers until the expiry of such 21 day period;

13. The sole shareholder of the Applicant, Mark Coles, owns all of the shares of each of the corporate general partners of the Partnerships and Mark and his sister, Mary Ellen Coles, have been appointed to act as two of the three members comprising the board of directors of each of the Offeree Corporations. It is proposed that a directors' circular not be prepared and sent to the Offerees by the board of directors of each of the Offeree Corporations, since the Applicant is controlled by the same persons who constitute the majority of the board of directors in each case;
14. Since the Applicant has just been incorporated, the Offers cannot include audited financial statements of the Applicant for the last five financial years (the "Historical Financial Statements") as prescribed by Item 15 of Form 32 of the Regulation. However, the Reorganization Circular will contain pro forma financial statements of the Applicant prepared on the assumption that the Applicant acquires all of the shares of each of the Offeree Corporations, and financial statements of all of the Partnerships will be made available to the Offerees for inspection and have been filed with the Commission;

AND UPON being of the opinion that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(a) of the Act that, for the purposes of subsection 96(2) of the Act, the Coles Agreement is being made for reasons other than to increase the value of the consideration paid in respect of the shares of the Offeree Corporations to be owned directly or indirectly by Mark Coles and his associates and that the Applicant may enter into the Coles Agreement notwithstanding subsection 96(2) of the Act;

AND IT IS FURTHER ORDERED pursuant to clause 100c(2)(b) of the Act that the period of time before which shares of the Offeree Corporations deposited under the Offers may be withdrawn by shareholders of the Offeree Corporations, where such shares have not been taken up and paid for the Applicant, be extended from 45 to 80 days;

AND IT IS FURTHER ORDERED pursuant to clause 100c(2)(c) of the Act that:

- a. the board of directors of each Offeree Corporation shall be exempted from the requirement to prepare and deliver a directors' circular to shareholders of the Offeree Corporations; and

- b. the Applicant shall be exempted from the requirement under section 170 of the Regulation to include in the documentation comprising the take-over bid circular in respect to the Offers, the Historical Financial Statements required by Item 15 of Form 32 of the Act.

May 16th, 1988.

"Charles Salter"

"J.W. Blain"

2.1.7 ISLE DIEU MATTAGAMI MINES LIMITED - s.82

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ISLE DIEU MATTAGAMI MINES LIMITED

ORDER (Section 82)

UPON the application of Isle Dieu Mattagami Mines Limited a corporation incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Isle Dieu Mattagami Mines Limited now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Isle Dieu Mattagami Mines Limited is deemed to have ceased to be a reporting issuer for the purposes of the Act.

July 8th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.8 161671 CANADA INC. (FORMERLY PONY SPORTING GOODS LIMITED) - cl.79(b)(iii) and 87(2)(b)

Headnote

Issuer exempted from requirements of subsection 76(1) of the Act to file interim financial statements. Issuer also exempted from requirements of section 80 of the Act to file proxy solicitation material.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1) cl. 79(b)(iii) s. 80 cl. 87(2)(b).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
161671 CANADA INC.
(FORMERLY PONY SPORTING GOODS LIMITED)

ORDER (Clause 79(b)(iii) and 87(2)(b))

UPON the application of 161671 Canada Inc. (the "Company") to the Ontario Securities Commission (the "Commission") for an order pursuant to clauses 79(b)(iii) and 87(2)(b) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the Company be exempt from the requirement to file quarterly financial statements pursuant to subsection 76(1) of the Act and from the requirement to prepare and distribute proxy solicitation material pursuant to section 80 and Part XVIII of the Act;

AND UPON it being represented to the Commission that;

1. the Company is a company governed by the Canada Business Corporations Act (the "CBCA") and is a reporting issuer under the Act not in default of any requirements of the Act or the regulation made thereunder;
2. the authorized share capital of the Company consists of an unlimited number of common shares of which 9,341,000 are issued and outstanding;
3. the Company is currently not operating as a going concern;
4. the Company has sold all of its inventory and assigned its sole asset, namely its rights, title and interest to distribute Pony athletic footwear and sportswear in Canada to a third party;
5. the Company has no working capital;
6. the Company's liabilities greatly exceed its assets and the Company is unable to pay its debts as they become due. As such, it does not have the financial means to prepare quarterly financial information or proxy solicitation material;

7. the Company is not required by its articles of incorporation or the CBCA to prepare and distribute quarterly financial statements;
8. the shareholders are well informed of the Company's situation; and
9. the shareholders will be given notice of the 1988 Annual Meeting of Shareholders.

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest and there is adequate justification for doing so;

IT IS ORDERED:

- A. pursuant to clause 79(b)(iii) of the Act, that the Company be exempted from the requirements of subsection 76(1) of the Act to file quarterly financial statements;
- B. pursuant to clause 87(2)(b) of the Act, that the Company be exempted from the requirements of section 80 of the Act to file proxy solicitation material; and that
- C. these exemptions shall terminate thirty days after the occurrence of a material change in the affairs of the Company unless the Company satisfies the Commission that the exemption should continue.

July 4th, 1988.

"Charles Salter"

"Timothy E. Reid"

2.1.9 MIDDLEFIELD RESOURCE FUND 1988 LIMITED PARTNERSHIP II - cl.79(b)(iii)

Headnote

Issuer exempted from the requirements in subsection 76(1) and section 78 of the Act to file and send, respectively interim financial statements for the first and third quarters of each financial year of the Issuer - Exemption must be approved at the next annual meeting of limited partners - Exemption terminates thirty days after the occurrence of a material change in the affairs of the Issuer, unless the Commission is satisfied that exemption should continue.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
MIDDLEFIELD RESOURCE FUND
1988 LIMITED PARTNERSHIP II

ORDER
(Clause 79(b)(iii))

UPON the application of Middlefield Resource Fund 1988 Limited Partnership ("MRF 1988") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by MRF 1988 to the Commission that:

1. MRF 1988 is a limited partnership formed pursuant to the Limited Partnerships Act (Ontario);
2. MRF 1988 was formed to invest in common shares ("Flow-Through Shares") of resource companies whose common shares are publicly traded ("Public Resource Companies");
3. MRF 1988 will enter into agreements ("Resource Agreements") with Public Resource Companies. Under the terms of each Resource Agreement MRF 1988 will subscribe for Flow-Through Shares of the Public Resource Company and the Public Resource Company will incur and renounce to MRF 1988, expenditures in respect of mining exploration which qualify as Canadian exploration expense ("CEE") eligible for mining exploration depletion allowance or expenditures in respect of oil and gas exploration which qualify as CEE;
4. on May 13, 1988, MRF 1988 and Middlefield Mutual Fund II Limited (the "Mutual Fund") received a receipt

for a (final) prospectus dated May 12, 1988 offering for sale 75,000 limited partnership units in MRF 1988 at a price of \$1,000 per limited partnership unit and relating to the shares of the Mutual Fund. Net proceeds to MRF 1988 after payment of agents' fees but before deducting expenses of issue (assuming maximum subscription), will be \$69,000,000;

5. provided that the Mutual Fund is eligible to become a mutual fund corporation for the purposes of the Income Tax Act (Canada), all assets of MRF 1988 will be transferred to the Mutual Fund in exchange for shares of the Mutual Fund on or about October 31, 1989. Appropriate elections under applicable income tax legislation will be made to effect the transfer on a tax-deferred basis;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 79(b)(iii) of the Act, that MRF 1988 be exempted from the requirement to file pursuant to subsection 76(1) of the Act and to send pursuant to section 78 of the Act, interim financial statements for the first and third quarters of each financial year of MRF 1988, provided that:

- a. this exemption shall be approved at the next annual meeting of the limited partners of MRF 1988 who are entitled to vote at the annual meeting, and the result of the vote shall be reported to the Commission within ten business days after the annual meeting; and
- b. this exemption shall terminate thirty days after the occurrence of a material change in the affairs of MRF 1988 unless the Commission is satisfied that the exemption should continue.

July 8th, 1988.

"Charles Salter"

2.1.10 FIRST IBERIAN FUND, INC., THE - cl.79(b)(iii)

Headnote

Exemption granted from need to file with the Commission and mail to security holders financial statements for the first and third quarters of each financial year of the Issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 78, 79(b)(iii)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
THE FIRST IBERIAN FUND, INC.

ORDER (Clause 79(b)(iii))

UPON the application of The First Iberian Fund, Inc. (the "Issuer") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Issuer having represented to the Commission that:

1. the Issuer was incorporated on August 25, 1987 under the General Corporation Law (Maryland);
2. the authorized capital of the Issuer is \$2,000,000 (\$2,000,000,000 U.S. \$0.01 par value common shares) (the "Common Shares") of which 11,000 Common Shares are issued and outstanding;
3. the Issuer has filed a prospectus dated April 13, 1988 (the "Prospectus") with the Commission offering an aggregate of 6,500,000 Common Shares and obtained a receipt from the Director for the Prospectus dated April 13, 1988;
4. the Issuer is a reporting issuer under the Act and is not in default of any requirement under the Act or the Regulation;
5. the Issuer is registered as an investment company under the Investment Company Act of 1940 of the United States (the "1940 Act");
6. pursuant to the 1940 Act, the Issuer is required to file with the Securities and Exchange Commission a report and distribute to shareholders a report and financial statements of the Company on a semi-annual basis; and

7. the Issuer will be determining no less frequently than weekly the net asset value of the Company, which net asset value will be published in the financial press;

AND UPON the Commission being of the opinion that to so order would not be prejudicial to the public interest;

AND UPON being satisfied that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to clause 79(b)(iii) of the Act that the Issuer is exempted from the requirement to file with the Commission pursuant to subsection 76(1) of the Act and from the requirement to send to its security holders pursuant to section 78 of the Act, interim financial statements of the Issuer for the first and third quarters of each financial year of the Issuer.

July 12th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.11 ROYAL TRUST CANADIAN MONEY MARKET FUND AND ROYAL TRUST GLOBAL INVESTMENT FUND - ss.61(5)

Headnote

Subsection 61(5) - Extension order granted to two mutual funds offered in larger series of funds to continue to permit all funds to be offered together.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ROYAL TRUST CANADIAN MONEY MARKET FUND
AND ROYAL TRUST GLOBAL INVESTMENT FUND

ORDER (Subsection 61(5))

UPON the application of the Royal Trust Company (the "Trustee"), the trustee of Royal Trust Canadian Money Market Fund and Royal Trust Global Investment Fund (the "Funds") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Trustee having represented to the Commission that:

1. the Funds are two of the twelve mutual funds comprising the Royal Trust Portfolio Performance Mutual Funds (the "Portfolio");
2. a pro forma simplified prospectus and pro forma annual information form, each dated April 24, 1987 and each providing for the addition of the Funds to the Portfolio, were filed with the Commission and a receipt dated April 28, 1987 for the preliminary prospectus in respect of the Funds was issued by the Director on the basis of information contained in the pro forma simplified prospectus and annual information form;
3. on July 9, 1987 the Director issued a receipt for a simplified prospectus and annual information form dated July 7, 1987 (the "Prospectus") offering units of the mutual funds comprising the Portfolio, including the Funds;
4. pursuant to clause 61(1)(a) of the Act, the lapse date for the Prospectus as it relates to the offering of units of the Funds is April 28, 1988;

5. pursuant to clause 61(1)(b) of the Act, the lapse date for the Prospectus as it relates to the offering of units of the other 10 mutual funds comprising the Portfolio is July 7, 1988;
6. pursuant to a Commission order dated April 29, 1988 the lapse date with respect to the Funds was extended to June 15, 1988;
7. it is apparent that a final receipt for the 1988 simplified prospectus and annual information form of the Portfolio will not be issued within the applicable time period provided by the Commission order dated April 29, 1988 relating to the Funds;
8. an extension of the lapse date for the Prospectus as it relates to the Funds will continue to permit all funds in the Portfolio to be offered simultaneously with resultant benefits to unitholders;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act as they apply to the distribution of units of the Funds pursuant to the Prospectus are hereby extended to the times that would be applicable if the lapse date of the distribution of the units of the Funds pursuant to the Prospectus was July 7, 1988.

July 6th, 1988.

"M.A. Taschereau"

"Charles Salter"

2.1.12 CO-OPERATIVE TRUST COMPANY OF CANADA INTEREST FUND - ss.61(5)

Headnote

Subsection 61(5) - order extending times provided by subsection 61(2) to those applicable as if the lapse date for the distribution of units of the fund were June 1, 1989 so that the fund would have the same lapse date as two other funds administered by the same trustee.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CO-OPERATIVE TRUST COMPANY
OF CANADA INTEREST FUND

ORDER
(Subsection 61(5))

UPON the application of Co-operative Trust Company of Canada (the "Trustee"), the trustee of Co-operative Trust Company of Canada Interest Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Trustee having represented to the Commission that:

1. the Fund is an open-end mutual fund trust established under the laws of Saskatchewan by a declaration of trust (the "Declaration of Trust") dated December 8, 1980 and amended April 14, 1986;
2. the Trustee is the trustee of the Fund pursuant to the Declaration of Trust;
3. the Fund is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or the regulation thereunder;
4. a receipt dated January 14, 1988 for a preliminary prospectus of the Fund dated December 15, 1987 was issued by the Director;
5. a receipt dated May 30, 1988 for a final prospectus of the Fund dated May 27, 1988 (the "Prospectus") was issued by the Director, qualifying the units of the Fund for distribution in Ontario;
6. pursuant to clause 61(1)(a) of the Act, the lapse date for distribution of units of the Fund pursuant to the Prospectus is January 14, 1989;

7. the Trustee is also the trustee for the Co-operative Trust Company of Canada Growth Fund and the Co-operative Trust Company of Canada Income Fund (collectively, the "Growth and Income Funds") whose lapse date for the distribution of units pursuant to their respective prospectuses is June 1, 1989; and
8. the Fund seeks an extension of the time periods prescribed by subsection 61(2) of the Act to permit the filing of its pro forma prospectus at the same time as the pro forma prospectuses for the Growth and Income Funds in order to facilitate administration of the Fund and the Growth and Income Funds and the filing of the respective prospectuses of such funds;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 61(5) of the Act, that the time periods provided in subsection 61(2) of the Act as they apply to the distribution of units of the Fund pursuant to the Prospectus be extended to the times which would be applicable if the lapse date for distribution of units of the Fund pursuant to the Prospectus were June 1, 1989.

July 12th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.1.13 STE-GENEVIEVE RESOURCES LTD. - cl.100c(2)(c)

Headnote

Applicant to make purchases of an additional 5% of the common shares of X in accordance with normal course purchase rules of Alberta Stock Exchange - normal course purchase rules of Alberta Stock Exchange virtually identical to those of Toronto Stock Exchange - notice of purchase to be approved by board of directors of Applicant - exempted from sections 94 to 99 provided purchases made in accordance with normal course purchase rules of Alberta Stock Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as amended, cl. 92(1)(a), ss. 94 to 99, cl. 100c(2)(c)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
STE-GENEVIEVE RESOURCES LTD.

ORDER (Clause 100c(2)(c))

UPON the application (the "Application") of Ste-Genevieve Resources Ltd. ("Ste-Genevieve") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting Ste-Genevieve from the requirements of sections 94 to 99 of the Act in connection with proposed normal course purchases by Ste-Genevieve on the Alberta Stock Exchange of up to 5% of the issued and outstanding common shares of Gold Vessel Resources Inc. ("Gold Vessel");

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON Ste-Genevieve having represented to the Commission that:

1. Ste-Genevieve is a reporting issuer in the Provinces of Quebec, Ontario, British Columbia, Alberta and Manitoba;
2. Gold Vessel is listed on the Alberta Stock Exchange only, and is a reporting issuer in Alberta;
3. Ste-Genevieve beneficially owns or controls more than 20% of the outstanding common shares of Gold Vessel;
4. Ste-Genevieve wishes to purchase up to an additional 5% of the common shares of Gold Vessel on the Alberta Stock Exchange in accordance with the normal course purchase rules of such exchange (the "Purchase");

5. the Commission does not recognize the Alberta Stock Exchange for the purpose of clause 92(1)(a) of the Act;
6. the rules of the Alberta Stock Exchange regarding normal course purchases as contained in Part XXIV of the General By-law of the Alberta Stock Exchange are virtually identical to those of The Montreal Exchange and The Toronto Stock Exchange, and contain virtually the same disclosure standards and safeguards. The Montreal Exchange and The Toronto Stock Exchange are recognized by the Commission for the purpose of clause 92(1)(a) of the Act; and
7. Ste-Genevieve would be effecting the normal course purchases pursuant to a notice approved by its board of directors at the market price of the common shares of Gold Vessel at the relevant time of the purchases. Any brokers acting on behalf of Ste-Genevieve would receive customary broker's commissions for their services.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that Ste-Genevieve is exempted from the requirements of sections 94 to 99 of the Act in connection with the Purchase provided that the Purchase is made on the Alberta Stock Exchange in accordance with the normal course purchase rules of such exchange.

July 6th, 1988.

"Charles Salter"

"Frances Carmichael"

2.2 RULINGS

2.2.1 BOLTON TREMBLAY INC. - ss.73(1)

Headnote

Investments in units of pooled investment funds, including certain unnamed funds which are yet to be created, for discretionary accounts of an investment counsel and portfolio manager exempted from ss. 24 and 52 of the Act provided initial investment has an aggregate acquisition cost of \$150,000 and subsequent investments of less than \$150,000 are restricted to clients holding units having an aggregate acquisition cost or aggregate net asset value of \$150,000, and other terms and conditions that ensure that the funds will retain their character as private placement investments.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(d), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
BOLTON TREMBLAY INC.

RULING (Subsection 73(1))

UPON the application of Bolton Tremblay Inc. ("BT Inc.") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that certain trades in units of pooled funds established by BT Inc. are not subject to section 24 or 52 of the Act;

AND UPON it being represented to the Commission that:

1. BT Inc. is registered as an investment counsel and portfolio manager under the Act;
2. in order to service its clients' discretionary accounts in accordance with their respective investment requirements, BT Inc. has established six pooled funds (the "Pooled Funds"), as follows:
 - a. B.T. Fixed Income Fund;
 - b. B.T. Canadian Equity Fund;
 - c. B.T. U.S. Equity Fund;
 - d. B.T. Short Term Fund;
 - e. B.T. Special Equity Fund; and
 - f. B.T. Balanced Fund;

BT Inc. may establish additional pooled funds as required;

3. each of the Pooled Funds has been established by a declaration of trust pursuant to which in each case The Montreal Trust Company of Canada is appointed as trustee and as custodian of the assets;
4. none of the Pooled Funds are reporting issuers and each is or will be offered pursuant to an offering memorandum prepared in accordance with applicable securities legislation;
5. each of the Pooled Funds, except the B.T. U.S. Equity Fund, are or will be operated so as to constitute eligible investments for deferred profit sharing plans and group registered retirement savings plans under the Income Tax Act (Canada);
6. each of the Pooled Funds is subject to investment restrictions and adopts investment practices in their respective declarations of trust which are substantially similar to the investment restrictions and practices in National Policy No. 39 of the Canadian Securities Administrators as it may be amended from time to time;
7. the minimum initial investment in the Pooled Funds by residents of Ontario is \$150,000, all of which may be invested in one of the Pooled Funds or parts of which may be invested in two or more of the Pooled Funds. Except for the acquisition of additional units by such an investor as the result of reinvestment of the investor's share of net income or capital gains of a Pooled Fund, no such investor may acquire additional units of the Pooled Funds, at an acquisition cost of less than \$150,000, unless at the time of the subsequent acquisition such investor holds units of one or more of the Pooled Funds which collectively have either an aggregate acquisition cost or an aggregate net asset value of not less than \$150,000;
8. units in each of the Pooled Funds may be redeemed on the monthly valuation date, as set out in the respective declarations of trust establishing each of the Pooled Funds, at their net asset value in accordance with the procedures set out in such declarations of trust. The units are non-transferable;
9. units in the Pooled Funds are offered only through BT Inc.; and
10. the Commission has granted rulings in similar circumstances including In The Matter of Pencorp Systems Ltd., October 23, 1981, OSCB 219B, In The Matter of Pencorp Systems Ltd., September 23, 1983, OSCB 3046, In The Matter of Reed Monahan Nicholishen Investment Counsel Inc. and In The Matter of RMN Trust, June 30, 1983, OSCB 1834, and In The Matter of M.K. Wong Management Limited, July 3, 1987, OSCB 3981;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that:

- A. the initial acquisition by an investor of units of more than one Pooled Fund is not subject to section 24 or 52 of the Act provided that:
 - i. the aggregate acquisition cost to the investor of the units of more than one Pooled Fund purchased is not less than \$150,000;
 - ii. each of the recitals to this ruling is and remains accurate as at the date of such initial acquisition by an investor;
 - iii. prior to such initial acquisition by an investor, the investor has entered into a written agreement with BT Inc., giving BT Inc. discretionary authority with respect to the investor's funds to be invested by BT Inc. and consenting to the pooling of such investor's funds with other funds managed by BT Inc. through the purchase for such investor of units of the Pooled Funds; and
 - iv. the units are not advertised for sale;
- B. any trade by a Pooled Fund of its units to a unitholder pursuant to an additional investment by such unitholder is not subject to section 24 or 52 of the Act provided that, at the time of any additional purchases of units of the Pooled Fund, such unitholder then owns units of the Pooled Fund or of any other Pooled Fund, or both, having an aggregate acquisition cost or an aggregate net asset value of not less than \$150,000 and that the provisos set out under paragraph A of this ruling have been complied with; and
- C. any trade by additional pooled funds to be established by BT Inc. of their units is not subject to section 24 or 52 of the Act provided that (i) such additional pooled funds are established and operated and such trades are made in accordance with the terms of this ruling; and (ii) the Commission is notified of the establishment of such additional pooled funds prior to the distribution of their units.

June 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.2.2 A PROPOSED FUND TO BE CALLED MU-CANA SMALL CAPITALIZATION FUND - s.73

Headnote

Investments in units of a pooled investment fund for discretionary accounts of an investment counsel and portfolio manager exempted from ss. 24 and 52 of the Act provided initial investment has an aggregate acquisition cost of \$150,000 and subsequent investments of less than \$150,000 are restricted to clients holding units having an aggregate acquisition cost or aggregate net asset value of \$150,000, and other terms and conditions that ensure that the fund will retain its character as a private placement investment.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(d), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
A PROPOSED FUND TO BE CALLED
MU-CANA SMALL CAPITALIZATION FUND

RULING (Section 73)

UPON the application of Mu-Cana Investment Counselling Ltd. ("Mu-Cana") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466 (the "Act") that certain trades in units of a proposed fund to be called Mu-Cana Small Capitalization Fund are not subject to section 24 or 52 of the Act;

AND UPON Mu-Cana having represented to the Commission that:

1. Mu-Cana Investment Counselling Ltd. ("Mu-Cana"), a federally incorporated corporation, is registered under the Act as an adviser in the categories of investment counsel and portfolio manager, and such registration is in good standing;
2. Mu-Cana intends to cause an investment fund to be called Mu-Cana Small Capitalization Fund (the "Fund") to be established by The Mutual Trust Company as trustee, pursuant to a declaration of trust;
3. the Fund is to be a pooled investment fund in which each participant will have an undivided pro-rata interest in the assets and liabilities of the Fund, which interest will be evidenced by units (the "Units") and will be a mutual fund within the meaning of the Act;
4. the Units will be redeemable but not transferable;
5. the minimum initial investment made for each participant in the Fund will be \$150,000; and

6. the Commission has granted rulings in similar circumstances including In The Matter of Pencorp Systems Ltd., October 23, 1981, OSCB 219 B, In The Matter of Pencorp Systems Ltd., September 23, 1983, OSCB 3046, In The Matter of Reed Monahan Nicholishin Investment Counsel Inc. and In The Matter of RMN Trust, June 30, 1983, OSCB 1934 and In The Matter of M.K. Wong Management Limited, July 3, 1987, OSCB 3981;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to section 73 of the Act, that sections 24 and 52 of the Act do not apply to any trade by Mu-Cana of a Unit provided that:

1. such trade is made to a person or company (the "Client") who prior thereto has executed a written agreement:
 - a. giving Mu-Cana discretionary authority with respect to the investment of that part of such Client's funds which are managed by Mu-Cana; and
 - b. consenting to the pooling of such Client's funds with funds of other Clients through the purchase for the Client's account of a Unit or Units;
2. at the time of such trade Mu-Cana is registered under the Act as an adviser in the categories of investment counsel and portfolio manager and such registration is in good standing;
3. monies of the Fund are invested only upon the instructions of one or more of the officers of Mu-Cana;
4. the securities in which the Fund invests are at all times held in trust by a trust company registered under the Loan and Trust Corporations Act (Ontario);
5. the Fund will be operated so as to constitute an eligible investment for deferred profit sharing plans and registered retirement savings plans under the Income Tax Act (Canada);
6. the initial Units acquired for each Client have an aggregate acquisition cost of \$150,000;
7. no Client may acquire additional Units of the Fund at an acquisition cost of less than \$150,000 unless at the time of the subsequent acquisition such Client holds Units having either an aggregate acquisition cost or an aggregate net asset value of \$150,000;
8. the Units are not advertised for sale; and

9. each Client who holds Units receives, along with any statement of its portfolio required to be sent by subsection (6) of section 109 of the Regulations made under the Act, a statement of the portfolio of the Fund prepared as at the same date.

July 11th, 1988.

"Charles Salter"

"Frances Carmichael"

2.2.3 ROCKFORD MINERALS INC. - ss.73(1)

Headnote

Section 73(1) - Issuance of shares for debt - de minimis - not an ordinary-course-of-trade creditor - First trade subject to s. 71(4).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(4), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466 AS AMENDED

AND

IN THE MATTER OF
ROCKFORD MINERALS INC.

RULING

(Subsection 73(1))

UPON the application of Rockford Minerals Inc. ("Rockford") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed issuance by Rockford of 111,111 common shares in the capital of Rockford to Nevada Goldfields Corporation ("Nevada") is not subject to sections 24 and 52 of the Act;

AND UPON reading the recommendation of the staff of the Commission;

AND UPON Rockford having represented to the Commission that:

1. Rockford was incorporated under the Business Corporations Act (Ontario) on December 5, 1986. Pursuant to Articles of Amendment dated February 26, 1987, the share capital of Rockford was increased by the creation of voting convertible special shares and by Articles of Amendment dated September 30, 1987, the private company restrictions were removed and provisions relating to the share capital altered.
2. The authorized share capital of Rockford consists of an unlimited number of common shares, an unlimited number of special shares and an unlimited number of Class "A" preferred shares of which 6,530,163 common shares, 1,600,000 special shares and 5,000,000 Class "A" preference shares were issued and outstanding as of May 16, 1988.
3. Rockford, a reporting issuer under the Act, is not on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act.

4. A final receipt was issued by the Commission in November of 1987, in respect of an Initial Public Offering by Prospectus of 1,600,000 common shares of Rockford, at a price of \$0.75 per share.
5. The common shares of Rockford are currently listed and posted for trading on The Toronto Stock Exchange, and have traded for a high of \$0.75 (December, 1987) and a low of \$0.45 (February, March and April, 1988).
6. Pursuant to a letter of intent dated as of January 27, 1988 (the "Letter of Intent") entered into among Rockford, Nevada, Northfield Capital Corporation and Canadian Ore Milling Inc., Nevada was to acquire approximately 19,000,000 common shares of Rockford, which following completion of all of the transactions provided for in the Letter of Intent would have resulted in Nevada owning in excess of 51% of the issued and outstanding common shares of Rockford.
7. Pursuant to a letter of agreement dated as of January 25, 1988 (the "Option Agreement") among Rockford, Golden Shield Resources Ltd. ("Golden Shield") and others, Rockford obtained an option to acquire an additional 15% interest in the Kerr-Eldor Joint Venture (the "Joint Venture") in the Larder Lake property located in Northern Ontario. Rockford then owned a 10% interest in the Joint Venture. Pursuant to the Option Agreement, Rockford purchased an additional 1 1/2% interest in the Joint Venture and provided Golden Shield with a \$100,000 non-refundable deposit towards the purchase of an additional 13 1/2% interest in the Joint Venture. Rockford intended to fund the acquisition of the additional 13 1/2% interest in the Joint Venture with funds which it would have obtained upon the completion of the transactions contemplated in the Letter of Intent with Nevada.
8. In accordance with the terms of the Letter of Intent, Nevada advanced to Rockford two-thirds of the \$100,000 non-refundable deposit which was paid to Golden Shield pursuant to the Option Agreement.
9. The Letter of Intent provided that if the transactions contemplated therein were not completed Rockford would reimburse Nevada for its share of the \$100,000 non-refundable deposit (which was \$66,667) by issuing to Nevada 111,111 common shares in the capital of Rockford from treasury at a price of \$0.60 per common share.
10. On March 14, 1988 the parties to the Letter of Intent agreed not to proceed with the transactions contemplated in the Letter of Intent.
11. At the time of the negotiation of the Letter of Intent Rockford and Nevada were at arm's length with each other.

AND UPON it appearing to the Commission that the relationship between Nevada and Rockford does not represent that of an ordinary-course-of-trade creditor and debtor;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act, that the issuance by Rockford of up to 111,111 common shares ("shares") to Nevada is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before issuing any of the shares to Nevada, Rockford provides Nevada with a copy of this ruling, together with a statement (the "Statement") that as a consequence of this ruling (a) certain protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus, including statutory rights of rescission or damages, will not be available to Nevada with respect to the shares it acquires pursuant to this ruling, and (b) certain limitations will be imposed upon the disposition by Nevada of the shares it acquires pursuant to this ruling;
- B. before issuing any of the shares to Nevada, Rockford obtains from Nevada and files with the Commission a written acknowledgement by Nevada that Nevada has received a copy of this ruling and the Statement and that Nevada is aware of the limitations imposed by this ruling on Nevada's disposition of the shares; and
- C. the first trade in any of the shares acquired by Nevada pursuant to this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act and section 18a of the Regulation as if the shares had been acquired by Nevada pursuant to one of the exemptions referred to in subsection 71(4).

July 8th, 1988.

"Charles Salter"

"M.A. Taschereau"

**2.2.4 FOOTE, CONE & BELDING
COMMUNICATIONS, INC., WILLIAM S.
GASKEY AND HENRY E. KARPUS - ss.73(1)**

Headnote

Section 140 Order - subsection 73(1) ruling dated February 26, 1988 amended to exempt from sections 24 and 52 first trade made pursuant to Securities Exchange Act of 1934.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 52, 73(1), 140.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
FOOTE, CONE & BELDING
COMMUNICATIONS, INC.
WILLIAM S. GASKEY AND
HENRY E. KARPUS

RULING
(Subsection 73(1))

UPON the application of Foote, Cone & Belding Communications, Inc. ("FCBC") William S. Gaskey ("Gaskey") and Henry E. Karpus ("Karpus") to the Ontario Securities Commission (the "Commission") that a ruling of the Commission in respect of FCBC, Gaskey and Karpus be varied in certain respects;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the applicant having represented to the Commission that:

1. As a consequence of the acquisition in July of 1987 by Foote, Cone & Belding Advertising Ltd. ("FCB") of Ronalds, Reynolds & Co. Ltd. ("R-R"), Gaskey and Karpus received shares of FCB which are exchangeable for shares of FCBC, a Delaware Corporation. The common shares of FCBC are listed on the New York Stock Exchange;
2. In December, 1987, FCBC, Gaskey and Karpus applied for a ruling that the first trade by Karpus and Gaskey in such FCBC common shares would not be subject to section 24 or 52 of the Act. The applicants requested that the first trade be subject to the condition that it be made:
 - a. through the facilities of the New York Stock Exchange in accordance with the rules of such Exchange;
 - b. through New York Stock Exchange affiliated brokers and dealers; or

- c. in compliance with the registration and prospectus delivery requirements of the United States Securities Act (sic) or in reliance on an exemption from such registration and prospectus delivery requirements.

3. The Ruling granted on February 26, 1988 provides that such first trade by Karpus and Gaskey shall not be subject to section 24 or 52 of the Act, provided that:

- "A. such first trade is executed through the facilities of the New York Stock Exchange in accordance with the rules of such exchange and all laws applicable thereto; and
- B. all disclosure material relating to FCBC furnished to securityholders resident in the United States of America is furnished to Karpus and Gaskey."

4. The omission from the Ruling of permission to make a first trade in reliance on an exemption from the registration and prospectus delivery requirements of the "United States Securities Act" (sic) as set out in paragraph 1.3(c) above appears to have been an oversight;

5. FCBC and Gaskey and Karpus have accordingly applied to the Commission for an order pursuant to section 140 of the Act that, effective February 26, 1988, the Ruling be varied by deleting paragraph A thereof and substituting therefor the following:

- "A. such first trade is either:

- (a) executed through the facilities of the New York Stock Exchange in accordance with the rules of such exchange and all laws applicable thereto, or
- (b) made in reliance on an exemption from the registration and prospectus delivery requirements of the Securities Exchange Act of 1934 of the United States of America; and"

6. Counsel for the applicant has advised that it is contemplated that Gaskey and Karpus will sell some shares of FCBC back to FCBC, and will trade some shares through the New York Stock Exchange. Trades to FCBC would be made in reliance on exemptions under the Securities Exchange Act of 1934.

AND UPON considering the representation made by FCBC, Karpus and Gaskey to the Commission in the said application;

AND UPON being satisfied that to make this Order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Section 140 of the Act that the Ruling be varied by deleting paragraph 4 thereof and substituting therefore the following:

*A. such first trade is either:

- (a) executed through the facilities of the New York Stock Exchange in accordance with the rules of such exchange and all laws applicable thereto, or
- (b) made in reliance on an exemption from the registration and prospectus delivery requirements of the Securities Exchange Act of 1934 of the United States of America; and"

July 8th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.2.5 SOMICOM 1988 AND COMPANY, LIMITED PARTNERSHIP - ss.73(1)

Headnote

The first trades in securities of non-reporting issuers exempted from the requirements of section 52 of the Act provided that such trades are made through the facilities of a stock exchange located outside of Ontario, one year has elapsed from the date of issue of the securities and continuous disclosure materials are provided to Ontario resident investors.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52 and 73(1)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, C. 466, AS AMENDED

AND

IN THE MATTER OF
SOMICOM 1988 AND COMPANY, LIMITED PARTNERSHIP

RULING (Subsection 73(1))

UPON the application of Somicom 1988 and Company, Limited Partnership (the "Partnership"), for and on behalf of the limited partners of the Partnership (the "Limited Partners") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trades by Limited Partners in certain securities to be issued to the Limited Partners in connection with the dissolution of the Partnership are not subject to section 52 of the Act;

AND UPON the Partnership having represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of the Province of Quebec and whose principal place of business is in the Province of Quebec;
2. the Partnership, upon the issuance of a receipt for a prospectus in connection with a proposed issue of units of the Partnership (the "Offering"), will be a reporting issuer under the Act;
3. the general partner of the Partnership is Somicom Capital Corporation (Mining) Inc. (the "General Partner");
4. the General Partner has caused or will cause the Partnership to enter into agreements (the "Share Purchase Agreements") with certain companies, which may or may not be reporting issuers under the Act, engaged in mining exploration on properties in Canada ("Public Resource Companies");
5. to date the Partnership has entered into 10 Share Purchase Agreements, two of which are with Public

Resource Companies that are not reporting issuers under the Act;

6. pursuant to the Share Purchase Agreements the Partnership will subscribe for flow-through shares and the Public Resource Companies will incur Canadian exploration expense as defined in paragraph 66.1(6)(a) of the Income Tax Act (Canada) and renounce Canadian exploration expenses to the Partnership;
7. it is the intention of the Partnership that it will be dissolved one year after the entering into of the last Share Purchase Agreement in order to distribute, on a pro rata basis, undivided interests in the assets of the Partnership, being the flow-through shares of Public Resource Companies, to the Limited Partners and thereafter the General Partner will transfer, on behalf of the Limited Partners, such undivided interests in the flow-through shares of each Public Resource Company to such Public Resource Company in exchange for divided interests in shares of the same class as the flow-through shares of such Public Resource Company (the "Exchanged Shares"); and
8. the flow-through shares of the Public Resource Companies will be listed on one or more of the Toronto, Montreal or Vancouver Stock Exchanges;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade by a Limited Partner resident in Ontario in each Exchanged Share issued by a Public Resource Company which is not a reporting issuer under the Act is not subject to section 52 of the Act provided that:

- a. the Director has issued a receipt for a prospectus (the "Prospectus") filed in connection with the Offering;
- b. one year has elapsed from the date of execution of the last Share Purchase Agreement entered into by the Partnership pursuant to which the flow-through shares of such Public Resource Companies were issued;
- c. the trade is made through the facilities of a stock exchange located outside Ontario on which such Exchanged Share is listed;
- d. the trade is not made from the holdings of a person described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
- e. each such Public Resource Company undertakes to the Commission that, commencing within 30 days from the issuance of the receipt for the Prospectus, the Public Resource Company shall file with the Commission and send to the Limited Partners and shareholders resident in Ontario all documents thereafter required to be filed with regulatory authorities or sent to its shareholders, as the case may be, by legislation, regulation and the regulatory authorities in the jurisdic-

tions in which the shares of such Public Resource Company are listed for trading within the time periods required therein.

July 6th, 1988.

"M.A. Taschereau"

"Charles Salter"

2.2.6 FIRST IBERIAN FUND, INC., THE - ss.73(1)Headnote

Subsection 73(1) - Trades in shares of a closed - end investment company made to shareholders who wish the distributions of income or capital gains attributable to their shares to be automatically reinvested in additional shares exempted from sections 24 and 52 - first trades made subject to the requirements of subsection 71(5) of the Act except for the provision requiring the company to have been a reporting issuer for at least twelve months.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., 14(f), 17(5), 18a, 140(a).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
THE FIRST IBERIAN FUND, INC.

RULING
(Subsection 73(1))

UPON the application of The First Iberian Fund, Inc. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade of common shares of the Company issued pursuant to a dividend reinvestment plan (the "Plan") of the Company shall not be subject to sections 24 or 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON it being represented by the Company to the Commission that:

1. the Company was incorporated on August 25, 1987 under the General Corporation Law (Maryland);
2. the authorized capital of the Company is U.S. \$2,000,000 (200,000,000 U.S. \$0.01 par value common shares) (the "Common Shares"), of which 11,000 Common Shares were issued and outstanding as of April 13, 1988;
3. the Company filed a prospectus dated April 13, 1988 (the "Prospectus") with the Commission offering an aggregate of 6,500,000 Common Shares and obtained a final receipt from the Director for the Prospectus dated April 13, 1988;

4. on April 20, 1988, the Company issued 6,500,000 Common Shares at U.S. \$10.00 per share upon closing of the offering;
5. the Prospectus discloses that the Company intends to distribute to shareholders, at least annually, substantially all of its net investment income and net realized short-term capital gains;
6. the Plan will provide holders of Common Shares with the ability to have all dividend distributions automatically reinvested in Common Shares of the Company;
7. it is intended that the issuance of Common Shares by the Company to a holder of Common Shares electing to participate in the Plan be exempt from the prospectus and registration provisions of the Act pursuant to clauses 14(f) and 140(a) of the Regulation under the Act (the "Regulation"), respectively;
8. subsection 17(5) of the Regulation provides that the first trade in securities acquired pursuant to the prospectus exemption set out in clause 14(f) of the Regulation is a distribution unless such first trade is made in accordance with subsection 71(5) of the Act;
9. the American Stock Exchange has approved the listing of up to 8,386,000 Common Shares of the Company; and
10. the Company is a reporting issuer under the Act and is not in default of any requirement under the Act or the Regulation;

AND UPON being satisfied that to make this ruling would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the first trade in the Common Shares of the Company issued pursuant to the Plan shall not be subject to sections 24 or 52 of the Act, provided that such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation except the provision therein requiring that the Company have been a reporting issuer in the province of Ontario for at least twelve months.

July 12th, 1988.

"Charles Salter"

"M.A. Taschereau"

Chapter 3

Reasons: Decisions, Orders and Rulings

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 4

Cease Trading Orders

4.1 TEMPORARY CEASE TRADING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Deerfoot Resources Inc.	07/Jul/88	21/Jul/88	---	---

4.2 EXTENDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Telecom Capital Corporation	23/Jun/88	---	07/Jul/88	---

4.3 RESCINDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Magnipower Industries Inc.	03/Jun/88	---	---	11/Jul/88
Snowberry Downs Limited Partnership	28/Jun/88	---	---	08/Jul/88

Chapter 5

Policies

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 6

Requests for Comments

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 7

Insider Trading Reports

Information in this section has been summarized from Insider Reports filed with the Commission.

In the tables on the succeeding pages, the name of the Issuer is followed by a description of the Security, the name of the Insider, and, in the column labelled Rel'n, one or more codes indicating his (or its) relationship to the Issuer.

Codes are used in the column labelled T/O to indicate the Nature of the Transaction and the Nature of the Ownership.

* An asterisk in the Insider column indicates that the data in the Report does not correspond to the data in the Commission computer.

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- | | | | |
|---|--|---|---|
| 1 | Reporting issuer which has acquired securities issued by itself (or, under the Canada Business Corporation Act, by any of its affiliates) | 4 | Director of a reporting issuer. |
| 2 | Subsidiary of the reporting issuer. | 5 | Senior officer of a reporting issuer. |
| 3 | Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (or, under the Bank Act and in Quebec, 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up. | 6 | Director or senior officer of a security holder referred to in 3 above. |
| | | 7 | Director or senior officer of an affiliate (or, under the Bank Act and in Quebec, a subsidiary) of the reporting issuer, other than in 4, 5, and 6 above. |
| | | 8 | Deemed an insider under the Canada Business Corporations Act or the Bank Act. |

Nature of Transaction (T/O)

- | | | | |
|----|---|----|--|
| 00 | Initial report of an insider | 60 | Short sale |
| 10 | Purchase or sale carried out in the market, excluding the exercise of an option | 70 | Exercise of warrants |
| 20 | Purchase or sale carried out privately | 75 | Exercise of rights |
| 22 | Acquisition or disposition pursuant to a take-over bid | 76 | Exercise of options |
| 25 | Change in the nature of ownership | 78 | Conversion or exchange |
| 30 | Acquisition or disposition under a plan | 82 | Capital reorganization |
| 35 | Stock dividend | 84 | Stock split or consolidation |
| 40 | Purchase or sale of a call option | 85 | Redemption - cancellation |
| 45 | Purchase or sale of a put option | 87 | Issuer bid |
| 46 | Expiration of an option | 90 | Compensation for property |
| 50 | Acquisition or disposition by gift | 95 | Compensation for services |
| 55 | Acquisition by inheritance or disposition by bequest | 96 | Grant of options |
| | | 97 | Other (than referred to above) |
| | | 99 | Correction of information (amended report) |

Nature of Ownership (T/O)

- | | |
|------|---|
| None | Securities are beneficially owned directly |
| 1 | The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. This is also referred to as an indirect interest in the securities. |

(1988), 11 OSCB 2976

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
ARMSHER RESOURCES INC.	160900 Canada Inc.		4	Jun88	10 1				
			4	Jun88	10 1				
	Mrs. Sheila Martin		4	20Jun88	10 1		87000	1.90	0
	Sheilamart Enterprises Inc.		4	20Jun88	10 1		73900	1.90	0
ARMSHER RESOURCES INC.	Sheriff, Ernest	ARMSHER RESOURCES INC.	6	9Nov87	10 1		83333	0.60	
	Tower Financial Corporation Limited		6	8Jun88	10 1		37500	0.60	500000
AUTO GROUP INTERNATIONAL LTD	Dvorchik, David	AUTO GROUP INTERNATIONAL LTD	6	17Jun88	10		32400	1.25	
			6	24Jun88	10		27300	1.25	172545
	Gaasenbeek, Matthew		6	17Jun88	10		32400	1.25	
			6	24Jun88	10		27300	1.25	172545
	Harris, Robert W.		6	7Jun88	00				232245
	Royal Oak Securities Corporation		3	17Jun88	10		32400	1.25	
BANK OF NOVA SCOTIA, THE			3	24Jun88	10		27300	1.25	172545
	Aiken, John Francis	BANK OF NOVA SCOTIA	7	18May88	10		8000	12.125	
			7	21Jun88	10		1000	14.125	888
	Bateman, Gordon Boyd		7	22Jun88	10		1000	13.50	11484
	Crepeau, Jean M.		7	21Jun88	10		1514	13.875	10000
	Ferrara, Mario John		7	21Jun88	10		5770	13.875	26285
	Froh, Kenneth David		7	23Jun88	10		1000	14.00	
			7	27Jun88	10		1000	14.00	7154
	Gordon, Jeffrey Scott		7	16Jun88	10		958	13.50	
			7	20Jun88	10		1000	13.75	0
	Koncowicz, Edward		7						
	Koncowicz Investments Ltd.			28Jun88	10 1		10000	14.00	68932
	Laberge, Ronald Joseph		7	21Jun88	10		10000	14.00	39226
	Morgan, Russell A.		7	28Jun88	10		900	14.25	
			7	29Jun88	10		4100	14.25	96839
	Simpson, Thomas Howard		7	24Jun88	10		1100	13.75	
			7	27Jun88	10		2824	13.75	0
	Thwaites, John D.		7	5May88	10		162	12.75	
			7	16Jun88	10		1800	13.00	0
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	3458	9Jun88	10		8000	0.10	
			3458	10Jun88	10		10000	0.10	
			3458	13Jun88	10		15000	0.10	
			3458	13Jun88	10		5000	0.11	
			3458	13Jun88	10		10000	0.13	
			3458	14Jun88	10		5000	0.13	
			3458	14Jun88	10		10000	0.12	4093700
			3458	16Jun88	10		10000	0.10	4083700
BATON BROADCASTING INCORPORATED	Joynt, Stephen Peter	BATON BROADCASTING INCORP	7	2Jun88	00				
BATTLE MOUNTAIN GOLD COMPANY	Sarles, Harvey L.III	BATTLE MOUNTAIN GOLD CO CL A	5	3Jun88	10		1000	18.875	0
BCE DEVELOPMENT CORPORATION	Poole, John Wilson	BCE DEVEL CORP	45						
	J. Poole Holdings Ltd.			13Jun88	10 1		500000	3.75	499909
	Ross, Alastair Henry	BCE DEVEL CORP 8% DEBENTURES	8	25May88	00				25000
BIGHORN DEVELOPMENT CORP.	Equity Reserve Corp.	CL A COMMON	3	31Dec87	10	675675		0.74	0
			3	31Dec87	10	675675		0.74	1351350
	First Exploration Fund 1987		3	5May87	20	675675		0.74	
			3	31Dec87	10		1351350	0.74	0
	First Exploration Fund 1987 & Company Ltd. Partnership		3	25Feb87	20	675675		0.74	
BIOTECH ELECTRONICS LTD.	151129 Canada Ltd.	BIOTECH ELECTRONICS LTD	8	Jun88	00				116700
BRAMALEA LIMITED	Lebovic, Joseph	BRAMALEA LTD	4	31May88	10	3000		24.50	124900
	RRSP		4	31May88	10 1	125		25.00	17625
	Pestaluky, Myron P.		5	22Jun88	10		100	24.25	
			5	22Jun88	10		8	24.125	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CALPINE RESOURCES INC.	Equity Reserve Corp.	CALPINE RES INC CL A COMMON	3	31Dec87	20	957243		0.36	957243
	First Exploration Fund 1987		3 3	25Feb87 31Dec87	20 97	957243	957243	0.36 0.36	0
CAN-MAC EXPLORATION LTD.	Equity Preservation Corp. Partnership	CAN-MAC EXPL LTD CL A COMMON	3	31Dec86	20	833315		0.42	833315
	First Exploration Fund 1986 & Company Limited Partnership		3	13Aug86	20	447619		0.42	
			3 3	31Oct86 31Dec86	20 97	385696	833315	0.42 0.42	0
CANADA PACKERS INC.	Roberts, Edward J.	CANADA PACKERS INC	45	27Jun88	10		10000	15.25	11431
CANADIAN IMPERIAL BANK OF COMMERCE	Bisset, Ronald James	CDN IMP BK COMM	5	24Jun88	10		600	24.00	2713
	Krukowski, Joseph Walter Paul Krukowski, Deborah(wife)		58 58	20Jun88 20Jun88	00 00 1				1295 376
	Morris, David S.		5	15May88	00				
CANADIAN PACIFIC FOREST PRODUCTS LIMITED	Hankinson, James Floyd	CAN. PAC. FOREST PRODUCTS LTD.	46	27Jun88	10	100		47.50	100
	Seed, Gerald Keith		5	Jun88	00				100
CHRYSLER CORPORATION	Bates, Baron K.	CHRYSLER CORP	5 5	9Jun88 21Jun88	97 50	1656	150		10456
	Bidwell, Bennett E.		5	9Jun88	10	3267			20640
	Campana, Joseph A.		5 5	9Jun88 21Jun88	97 10	1507	1507	24.50	15941
	Dauch, Richard E.		5	9Jun88	97	2464			60964
	Denomme, Thomas G.		5	9Jun88	97	1944			1944
	Greenwald, Gerald		45	6Jun88	97	5112			43132
	Pappert, E. T.		5	9Jun88	97	1836			15336
	Steffen, Christopher J.		5	9Jun88	97	2046			11721
	Zuckerman, F.W.		5	9Jun88	97	1380			8880
	Chandler, Colby Hackett	CITICORP	4	10Jun88	10	1000			3000
	Balog, Steve E.	CONS PIPE LINES CO	5	15Jun88	96		5370	12.00	0
	Fecker, Craig J.		4	15Jun88	96		3000	12.00	0
CONSOLIDATED PIPE LINES COMPANY	Hazell, Evan J.		5	15Jun88	96		200	12.00	0
	Keim, Patricia M.		5	15Jun88	96		696	12.00	0
	Sanche, Lou A.		5	15Jun88	96		2000	12.00	0
	Sidey, Peter C.		5	15Jun88	96		1819	12.00	0
	Buckner, John K.	CONTROL DATA CORP	45	13Jun88	10		10000	27.50	34000
	Cooperative Energy Corporation	COOPERATIVE ENERGY CL A	3	17Jun88	10	1000		4.10	
CONTROL DATA CORPORATION			3 3 3 3 3 3 3 3 3	20Jun88 20Jun88 21Jun88 22Jun88 23Jun88 23Jun88 24Jun88 27Jun88 27Jun88	10 10 10 10 10 10 10 10 10	1200 500 200 800 1500 1000 1700 300 600		4.15 4.10 4.05 4.10 4.10 4.15 4.15 4.10 4.20	1768043
CORONET CARPETS INC.	Bodenhamer, William T.	CORONET CARPETS INC	345	27Jun88	10	500		3.35	2038200
CRYDERMAN GOLD INC.	Equity Reserve Corp.	CRYDERMAN GOLD INC CL A COMMON	3	31Dec87	20	466666		0.75	466666
	First Exploration Fund 1987		3 3	Jun88 Jun88	20 20	466666	466666	0.75 0.75	0
DALHOUSIE OIL COMPANY LIMITED	Green, Isabel Eileen	DALHOUSIE OIL COMPANY LIMITED	45	13Jun88	00	50001		0.50	50001
DEVJO INDUSTRIES INC.	Blunt, Anthony Christopher	DEVJO INDUSTRIES INC.	7	23Jun88	10	2000		0.93	2000
DEVTRAN PETROLEUM LTD.	Wade, Georgette	DEVTRAN PETE LTD	8	5Jun88	10		7500	1.02	0
	Wade, James		45	31May88	10		600	1.00	17400

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Pamiba Estates Limited		45	31May88	10 1		500	0.85	
			45	6Jun88	10 1		6000	1.10	
			45	9Jun88	10 1		20000	1.05	
			45	17Jun88	10 1		4000	1.20	711500
DEXLEIGH CORPORATION	Small, Murray	DEXLEIGH CORP	5	17Jun88	10	4000		2.38	4000
DOW CHEMICAL COMPANY, THE	Hancock, Wayne M.	DOW CHEM CO	5	15Jun88	50		300		8759
	Neely, William J.		5	16Jun88	97	1448			8445
	Popoff, Frank P.		4	16Jun88	97	6757			23987
	Temple, Joseph G. Jr. Jointly with Wife Wife		45	10Jun88	50		133		34066
			45	10Jun88	50 1		997		0
			45	10Jun88	50 1	770			10746
DYNAMIC CAPITAL CORPORATION	Inglis, Lorne T.	DYNAMIC CAP CORP CLASS A	5	2Jun88	20	25000		6.66	25000
	Minnes, Bryan Leslie	DYNAMIC CAPITAL CORP COMMON	0	Jun88	10	10000		6.66	10000
ECO CORPORATION	MacDougall, Hartland Molson	ECO CORPORATION	4	30May88	00				
EDWARDS STEEL FABRICATORS INC.	Beach, Wayne Gordon	EDWARDS STEEL FABRICATORS INC.	4	17Jun88	10	5000		0.30	5000
ETHYL CORPORATION	Mitchell, Louis A. Savings Plan	ETHYL CORP	5	31May88	30 1		8		30744
	Page, Henry Clay Jr. Savings Plan		5	31May88	30 1	143			1641
F.W. WOOLWORTH CO. LIMITED	Forcht, William R.	F. W. WOOLWORTH CO LTD COMMON	5	1Jun88	30	319		40.80	2104
	Hennig, Frederick E.		45	1Sep87	35	38		54.327	
			45	1Dec87	35	66		32.221	
			45	1Mar88	35	45		46.938	
			45	1Jun88	30	520		40.80	
			45	1Jun88	35	51		51.918	7132
FALCON POINT RESOURCES LIMITED	Brindle Investments Limited	FALCON POINT RES LTD	3	28Jun88	10		1500	1.40	1437137
FCMI FINANCIAL CORPORATION	Hertz, S. Jeffrey	FCMI FINANCIAL CORP CL A	4	23Jun88	00				300
FIRE RIVER GOLD CORP.	Curtis, Laurence	FIRE RIVER GOLD CORP COMMON	4	13Jun88	00				1
	Moscoe, Melvyn B.		4	13Jun88	00				1
	Steiner, Ronald Access Equity Corp		45	13Jun88	00				1
			45	13Jun88	00 1				270000
			45	13Jun88	20 1		120000	0.625	
			45	13Jun88	20 1		150000	0.625	0
		FIRE RIVER GOLD CORP PREF	45	13Jun88	00 1				500000
FIRST CITY TRUSTCO INC.	First City Trustco Inc.	FIRST CITY TRUSTCO INC	1	1Jun88	87	4700		6.50	
			1	2Jun88	87	4600		6.375	
			1	3Jun88	87	1000		6.375	
			1	6Jun88	87	2300		6.375	
			1	7Jun88	87	400		6.375	
			1	8Jun88	87	1100		6.375	719600
FIRST MARATHON INC.	Doak, James	FIRST MARATHON INC CL A	7	27Apr88	30	15000		8.00	40000
	Garmaise, Steven		7	30Jun88	00				10000
	Haughton, Margaret L.		45	27Apr88	30	5000		8.00	10000
	Hertz, S. Jeffrey *		45	27Apr88	30	15000		8.00	32600
	Lydall, John		77	27Apr88	30	15000		8.00	140000
	Shaw, R. Gerald		77	27Apr88	30	15000		8.00	
			77	23Jun88	10		4000	8.00	76000
	Walsh, F. Michael		7	9Jul87	84	28720			
			7	27Apr88	30	15000		8.00	72440
	Weir, Lawrence V.R.		7	27Apr88	30	15000		8.00	147720
FLAG RESOURCES (1985) LIMITED	Golden Briar Mines Limited	FLAG RES (1985) LTD		3Jun88	10		2000	0.27	1279000
				8Jun88	10	2000		0.26	
				8Jun88	10		1000	0.26	
				8Jun88	10		1000	0.26	
				22Jun88	10	1000		0.30	
FORD MOTOR COMPANY	Betti, John A. Supplemental Compensation Plan	FORD MOTOR CO	5	Dec87	97 1	321			8209

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
GALACTIC RESOURCES LTD.	Ford, William Clay		45	Dec87	84	50446			
			45	Dec87	30	2112			103004
	Compensation Plan		45	Jun88	84 1	22809			
			45	Dec87	84 1	76811			
			45	Dec87	30 1	20760			165999
	Kordick, Joseph Alexander Indirect		0	May88	97 1	100			2561
	Hollister, Victor F.	GALACTIC RES LTD OPTIONS	4	8Apr88	00				50000
	Woodfield, Peter D.		4	5Feb87	00				
			4	9May88	96	50000		7.00	50000
	Cohen, Albert Diamond Jana Holdings Ltd.	GENDIS INC CL A	453	13Jun88	20 1	10000		17.00	2171456
GENDIS INC.	Cohen, Morley M.		43	27May88	50		5000	16.00	388376
	Indirect Holding		43	27May88	50 1		10000	16.00	1477560
	Morley & Rita Cohen Foundation		43	27May88	50 1	15000		16.00	
			43	13Jun88	20 1		10000	17.00	5000
GENERAL MOTORS CORPORATION	Wyman, Thomas H.	GENERAL MOTORS CORP	4	7Jun88	10	300		75.75	500
GENERAL TRUST CORPORATION OF CANADA	Johnson, Stanley Ross	GEN TRUST CORP OF CND COMMON	4	15Jun88	00				250
GENERAL TRUSTCO OF CANADA INC.	Myrand, Maurice	GENERAL TRUSTCO COMMON SHARES	5	Feb88	10		3200	7.75	46665
GLENCAIRN EXPLORATIONS LTD.	Stephenson, Laurence G.	GLENCAIRN EXPLORATIONS COMMON	4	9May88	10	1000		0.60	77000
GOLDEN BRIAR MINES LIMITED	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	8Jun88	10		10000	0.185	
			3	10Jun88	10		20000	0.19	
			3	20Jun88	10	20000		0.195	
			3	28Jun88	10		20000	0.195	855766
	McLeod, Murdo C.		43	31May88	10	2000		0.18	
			43	Jun88	10	21000		0.191 aprx.	637800
GREAT LAKES GROUP INC.	Scoon, William Robert	GREAT LAKES GROUP INC	5	16May88	00				18300
HAMMERSON PROPERTY INVESTMENT AND DEVELOP. CORP. P L C, THE	Mason, Sydney	HAMMERSON PPTY INVT & DEV CORP	4	14Jun88	10		25000	6.50 £	150000
	Joint Trustees		4	14Jun88	10 1		26000	6.43 £	5460564
HARKEMA INDUSTRIES LIMITED	Kockeritz, Ernest O.	HARKEMA INDUSTRIES LTD	7						
	Wood Gundy			27May88	00 1				20000
HEMLO GOLD MINES INC.	Hughes, Richard W.	HEMLO GOLD MINES INC	4	Apr88	10		42000		
	*		4	28Apr88	10		1500	15.50	174182
	Mark Invest.		4	Apr88	10 1		20000		
	*		4	28Apr88	10 1		1500	15.50	252376
HIGHRIDGE EXPLORATION LTD.	Schulich, Seymour	HIGHRIDGE EXPLORATION LTD.	3						
	Seytan Investment Management Ltd.			14Jun88	10 1	100000		1.21	
			3	21Jun88	10 1	30000		1.25	
			3	23Jun88	10 1	6000		1.26	766000
HILLCREST RESOURCES LTD.	Peters, Robert George	HILLCREST RES CONV PREF CL A	4						
	Black Diamond Cattle Company Limited, The			1Jun88	10 1	92500		10.00	92500
HUDSON'S BAY COMPANY	Bird, John W. Wife	HUDSONS BAY CO	4	14Jun88	10 1	200		19.25	1000
IMASCO LIMITED	Dagneau, Marius	IMASCO LTD OPTION	8	4May88	96	1200		28.25	11200
INCO LIMITED	Burrell, Edward R.	INCO LTD	7	6Jun88	76	1000		12.69	
			7	20Jun88	10		1000	32.63	0
	Goldberg, Samuel		8	7Jun88	76	1000		12.69	
			8	7Jun88	10		1000	32.00	353
	Ohl, David W.		7	Jun88	30	1			
			7	15Jun88	76	200		23.94	343
INTEGRA SYSTEMS INC.	Dvorchik, David	INTEGRA SYSTEMS INC.	4	20May88	10	3000		1.40	18000
JOSS ENERGY LTD.	Ewaskiw, Stephen	JOSS ENERGY LTD	5	22Jun88	30		2500	4.85	26250
KERR-MCGEE CORPORATION	Hambrick, Marvin K.	KERR MCGEE CORP		Dec87	30	460			
				Dec87	30	6795			11951
	Savings Investment Plan			Dec87	30 1		6797		0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Stock Ownership Plan			Dec87 Dec87	30 1 30 1	10	460		0
KINOVA MINERALS INC.	Erikson, Glen	KINOVA MINERALS INC.	3	27Jun88	20	12000		0.25	262000
LA FOSSE PLATINUM GROUP INC.	Hughes, Richard W.	LA FOSSE PLATINUM GRP INC	45	Apr88	10	204000			
	*		45	Apr88	10		110000		116000
LAURENTIAN GROUP CORPORATION, THE	Switzer, John Douglas	LAURENTIAN GROUP CORP OPTION	8	10May88	96	31398			44051
LOGISTEC CORPORATION	Carignan, Luc	LOGISTEC CORP CLASS B	5	1May88	10	700		8.50	
			5	2May88	10	100		8.50	
			5	10May88	10	1900		8.875	
			5	10May88	10	1900		9.00	
			5	10May88	10	500		9.125	
			5	10May88	10	15600		9.25	67000
LUMONICS INC.	Little, Bruce W.	LUMONICS INC	6	21Jun88	10		500	5.25	0
MACMILLAN BLOEDEL LIMITED	McLauchlin, Donald Leslie	MACMILLAN BLOEDEL LTD	5	21Jun88	10		1458	20.00	18
	Employee Share Purchase Plan		5	30Apr88	30 1	161		19.29	
			5	31May88	30 1	170		18.35	
			5	21Jun88	10 1		42	20.00	1794
MPG INVESTMENT CORPORATION LIMITED	Earl of Iveagh, The	M P G INVT LTD	45	10May88	10	2000		6.875	
			45	11May88	10	500		7.00	
			45	13May88	10	700		7.125	
			45	17May88	10	200		7.50	38400
NEW GOLDEN SCEPTRE MINERALS LTD.	Hughes, Richard W.	NEW GOLDEN SCEPTRE	45	29Apr88	10		1000	10.25	
	*		45	May88	10		20562		6813
NEW GOLIATH MINERALS LTD.		NEW GOLIATH MINERALS	45	Apr88	10		1000		
	*		45	May88	10	51884			
			45	May88	99		20562		46572
NEWFIELDS MINERALS INC.	Durbin, Garda R.	NEWFIELDS MINERALS INC COMMON	4	Apr88	10	19100		3.182 aprx.	
			4	Apr88	10		14200	3.128	20400
NEXUS RESOURCE CORP	MacNeil, James W.	NEXUS RES CORP	4	May88	10		31874	1.25	451288
	Nowek, Leon E.		4	May88	10		9607	1.25	290464
NORANDA FOREST INC.	Bird, John W.	NORANDA FOREST INC COMMON	4						
	Wife			19May88	10 1	1500		14.00	
			4	25May88	10 1	500		14.00	
			4	7Jun88	10 1	1000		16.00	
			4	7Jun88	10 1	700			3700
NORANDA INC.		NORANDA INC	4	1Jun88	10 1	1000		22.00	
			4	7Jun88	10 1	2000		22.875	
			4	7Jun88	10 1	1000		23.75	5000
NORCEN ENERGY RESOURCES LIMITED	Wood, Arthur L.	NORCEN ENERGY RES LTD	5	31May88	30	1			6773
	Savings Plan		5	31May88	30 1		1		0
NORTH CANADIAN OILS LIMITED	Gish, Norman Richard	NORTH CDN OILS LTD	45	16Jun88	10		17500	19.875	
			45	16Jun88	10		17500	19.75	100000
OCELOT INDUSTRIES LIMITED	Russell, Ronald John	OCELOT INDS LTD CL B CONV	5	23Jun88	20	1514		10.375	1514
OLYMPIC VICTOR ENTERPRISES INC	Homburg, Richard	OLYMPIC VICTOR CORP	6	28Jun88	10	2700		1.10	21058
ONTEX RESOURCES LIMITED	Fuda, Salvatore	ONTEX RESOURCES LIMITED	45	6Jun88	20	35710		1.40	167430
ORACLE RESOURCES LTD.	Beach, Wayne Gordon	ORACLE RES LTD	4	26May88	10		500	0.54	
			4	26May88	10		1000	0.54	
			4	30May88	10		4500	0.54	215907
OSISKO LAKE MINES LIMITED	Green, Alan	OSISKO LAKE MINES LTD	45	12Jun88	76	6500		0.36	336755
OXFORD PROPERTIES CANADA LIMITED	Love, Gordon Donald	OXFORD PROPERTIES CDN LTD	3456	28Jun88	10	1900		1.66	15429600
	OPLC Holdings Ltd.		3456	28Jun88	10 1	6300		1.67	
PAGURIAN CORPORATION LIMITED, THE	Ondaatje, Philip Christopher	PAGURIAN CORP LTD CL A NON VTG	453	13Jun88	99		2000000	8.75	600
PARK LAWN CEMETERY COMPANY LIMITED	Pope, Francis Maurice	PARK LAWN CEMETERY CO LTD	45	14Jun88	10		300	16.00	700
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Larson, Martin L.	PEMBERTON HOUSTON CLASS B	7	6Jun88	10		5000	6.25	15000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
PENNZOIL COMPANY	Liedtke, J. Hugh	PENNZOIL CO	45	2Jun88	10		100000	74.25	173096
PLASTIC ENGINE TECHNOLOGY CORPORATION	Walsh, William James	WARRANTS	5	14Mar88	00				10000
PLATINOVA RESOURCES LTD.	Owens David C.	PLATINOVA RES LTD	5	1Jun88	10	4000		0.41	
			5	1Jun88	50		3000		92667
POLYSAR ENERGY & CHEMICAL CORPORATION	Marchand, Claude Raymond	PLOYSAR ENERGY & CHEMICAL OPT	5	22Jun88	76		36000	4.51	83994
		POLYSAR ENERGY & CHEMICAL	5	22Jun88	76	36000		4.51	
			5	22Jun88	10		36000	20.00 aprx.	1200
	Polysar Energy & Chemical Corporation	POLYSAR ENERGY & CHEM PREF	1	21Jun88	85	66300		25.00 aprx.	464100
PROVIGO INC.	Empire Company Limited 1781373 Nova Scotia Ltd.	PROVIGO INC	3						
				20Jun88	10 1	3947660		10.75	20509772
	Guilfoyle, David Neil		7	24May88	78		1603	10.75	2386
OPX MINERALS INC.	Fairfield, Lorimer Carlton	QPX MINERALS INC.	0	8Jun88	10	1000		6.75	1000
RANCHMEN'S RESOURCES LTD.	Lutz, Tracy M.	RANCHMENS RES LTD	5	16Jun88	78	78			78
		RANCHMENS RES LTD CL A	5	2Jun88	20	30		6.625	
			5	8Jun88	20	16		7.50	
			5	8Jun88	20		78		0
RED FOX RESOURCES INC.	Ainsley Financial Corporation	AINSLEY FINANCIAL CORPORATION	3	28Jun88	20		135714	0.70	
		RED FOX RES INC PREF	3	28Jun88	20		150000	0.70	0
			3	28Jun88	00				500000
	Cooper, Murray	AINSLEY FINANCIAL CORPORATION	45	28Jun88	00				1
	Mourin, Stanley Ainsley Financial Corp		45	28Jun88	00				1
			45	28Jun88	00 1				285714
			45	28Jun88	20 1		135714	0.70	
			45	28Jun88	20 1		150000	0.70	0
		RED FOX RES INC PREF	45	28Jun88	00 1				500000
REED STENHOUSE COMPANIES LIMITED	Horrick, James S.	REED STENHOUSE CLASS I SPECIAL	478	31Mar88	30	3		28.96	
			478	31Mar88	30	634		2753.00	4531
ROYAL BANK OF CANADA, THE	Messmer, Joseph M.	ROYAL BK CDA	5	9Jun88	10	1000		31.00	1901
	Tallman, Gordon Guy		4	15Jun88	10		1050	31.375	
			4	15Jun88	30		800	31.375	49
ROYAL TRUSTCO LIMITED	Miller, David S. R.	ROYAL TRUSTCO LTD CLASS A	5	6Jun88	76		2000	16.25	0
	Rosati, Edward P.	ROYAL TRUSTCO LTD CL B	6	22Jan88	00				653
S.R. TELECOM INC.	Dickie, Paul A.	S R TELECOM INC	4	21Jun88	10		1300	4.00	
			4	21Jun88	10		500	4.05	
			4	27Jun88	10		200	4.00	
			4	28Jun88	10		300	4.00	45300
SAMOTH CAPITAL CORPORATION	Thomas, Peter H.	SAMOTH CAPITAL CORP	4						
	Samoth Financial Corporation Ltd.			28Jun88	78 1	500000		1.00	
			4	28Jun88	20 1		360000	2.00	973147
SANTA MARIA RESOURCES LIMITED	Beach, Wayne Gordon	SANTA MARIA RES LTD		14Jun88	10		10000	0.20	
				14Jun88	10		4000	0.20	
				14Jun88	10		10000	0.20	
				14Jun88	10		6000	0.21	
				21Jun88	10		10000	0.20	
				23Jun88	76	40000		0.25	75000
SCEPTRE INVESTMENT COUNSEL LIMITED	Eplett, Cheryl Lynn	SCEPTRE INV CLASS A NON-VTG	5	5Jan88	96	2000		14.125	5000
	Konrad, Richard Harold	SCEPTRE INVEST COUNSEL CLASS A	5	5Jul88	96	15000		14.125	25000
		SCEPTRE INVEST COUNSEL LTD	5	15Jun88	20	50			50
	Murphy, Michael S. R.	SCEPTRE INVEST COUNSEL CLASS A	5	5Jul88	96	20000		14.125	35000
	Simmons, Douglas Rodger		5	28Jun88	96	3000		14.125	10500
SCINTREX LIMITED	Scintrex Limited	SCINTREX LTD	1	1Jun88	10	3000		5.75	62800

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
SDC SYDNEY DEVELOPMENT CORPORATION	Brown, Keith	SDC SYDNEY DEVEL CORP	7	9Jul87	22	138600		0.75	138600
		SDC SYDNEY DEVELOPMENT OPTION	7	29Oct87	96	20000		0.52	20000
	Diver, John	SDC SYDNEY DEVEL CORP	7	9Jul87	22	378400		0.75	
			7	13Nov87	50		6400		372000
		SDC SYDNEY DEVELOPMENT OPTION	7	29Oct87	96	30000		0.52	30000
	Fifield, Martin		7	6Oct86	96	15000		2.55	
			7	29Oct86	96	20000		0.52	
			7	20Jan88	96	15000		0.34	50000
	Kenny, Peter	SDC SYDNEY DEVEL CORP	7	9Jul87	22	378400		0.75	
			7	13Nov87	50	6400			372000
		SDC SYDNEY DEVELOPMENT OPTION	7	29Oct87	96	30000		0.52	30000
	Lyons, Michael	SDC SYDNEY DEVEL CORP	7	9Jul87	22	378400		0.75	0
			7	13Nov87	50		6400		372000
		SDC SYDNEY DEVELOPMENT OPTION	7	29Oct87	96	30000		0.52	30000
	Mitchell, Andrew		7	29Oct87	96	20000		0.52	20000
SELKIRK COMMUNICATIONS LIMITED	O'Leary, George L.	SELKIRK COMMUNICATIONS CL B	4	27Jun88	20	200		5.00	200
SHL SYSTEMHOUSE INC.	O'Connor, Charles E.	SHL SYSTEMHOUSE INC	4	20Jun88	10	3200		9.625	9200
	Ross, C. Ian		4	22Jun88	10	5000		10.00	
			4	22Jun88	10	5000		10.125	14000
SOUTHAM INC.	Southam Inc.	SOUTHAM INC	1	Jun88	10	72000			
			1	Jun88	10		72000	21.311	0
SPAR AEROSPACE LIMITED	Anderson, Anthony Lewis	SPAR AEROSPACE LTD OPTION	5	30Jun88	96	10000		18.75	35000
	MacNaughton, John D.		5	30Jun88	96	10000		18.75	59000
	Perry, Kenneth J.		5	30Jun88	96	25000		24.00	25000
STELCO INC.	Ashcroft, Warren C.	STELCO INC SR A CV	5	14Jun88	10		400	23.50	1368
TECK CORPORATION	Guminski, J.A.	TECK CORP CALLS B	5	29Jun88	10		1000	1.75	0
TOROMONT INDUSTRIES LTD.	Willox, Ronald Guy	TOROMONT INDS LTD	4	28Jun88	10	2900		8.50	54300
TORONTO SUN PUBLISHING CORPORATION, THE	Canadian National Railway Company	TORONTO SUN PUBG CORP	3	22Jun88	10	2800		20.50	3011563
TUNDRA GOLD MINES LIMITED	Evans, Elizabeth Anne	TUNDRA GOLD MINES LTD	5	22Jun88	76		10000	1.15	
			5	23Jun88	76		9200	1.15	55800
TUT ENTERPRISES INC	Simmonds, Bruce S.	TUT ENTERPRISES INC	45	27Jun88	00				2666667
	Simmonds, David C.		45	27Jun88	00				2666667
	Simmonds, Paul W.		45	27Jun88	00				2666666
TYRANITE MINES, LIMITED	Grace, James Joseph Jackson	TYRANITE MINES LTD	4	4May88	00				1
UNITED REEF PETROLEUMS LIMITED	Sukman, Paul	UNITED REEF PETES LTD		24Jun88	10	2000		0.63	4000
UNIVERSAL GENETICS CORPORATION LIMITED	Koeller, Everett James Calvert Home Mortgage Corporation Ltd.	UNIVERSAL GENETICS CORP COMMON	3456						
				14Jun88	10 1	2000		0.55	
			3456	27Jun88	10 1		15000	0.80	
			3456	28Jun88	20 1	5000		0.60	
			3456	29Jun88	10 1		5000	1.00	457599
WABIGOON RESOURCES LIMITED	Ryder, John A.	WABIGOON RES LTD	4	30Jun88	95	55000			285000
WALWYN INC	Allibon, Donald K.	WALWYN INC	7	24Jun88	20		1000	5.00	
			7	29Jun88	20		1000	5.00	26364
	Financial Trustco Capital Ltd.		3	17Jun88	10	18600		4.81	
			3	21Jun88	10	7300		4.85	
			3	22Jun88	10	3500		4.86	3579400
WATSON LAKE MINES LIMITED	Fraser, Ray	WATSON LAKE MINES LTD	4	10Jun88	10	1500		0.20	97500
	Paynter, Richard		36	10Jun88	10	1500		0.20	1943230
WILLINGDON RESOURCES LIMITED	Moses, John R.	GOLDSTALKER RES LTD	45	20Jun88	20		500000	0.01	1550003
WINPAK LTD.	Swissvac Overseas	WINPAK LTD	5	17Jun88	10	5000		10.25	15000

Chapter 8

Notices of Exempt Financings

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20

Trans. Date	Purchaser	Security	Price (\$)	Amount
31May88	10 Purchasers	Alberta Gold Exploration Corporation, The - Flow-Through Common Shares	199,555	179,600
11Mar88	Donbarn Investments Ltd.	Ark La Tex Industries Ltd. - Units	50,000	100,000
11Mar88	von Wersebe, Karsten	Ark La Tex Industries Ltd. - Units	25,000	50,000
28Apr88	CMP 1988 II Resource Partnership and Company, Limited	Ateba Mines Inc. - Common Shares	300,000	595,239
21Jun88	Northgate Exploration Ltd.	Audrey Resources Inc. - Common Shares	5,606,000	1,579,155
28Jun88	Alessandro, Joe	Avanti Capital Corp. - Common Shares	165,000	400,000
24Jun88	Policy 6.1 E	Avco Financial Services Canada Limited - Mid-term note	10,000,000	1
28Apr88	CMP 1988 Resource Partnership and Company, Limited	Balcor Resources Corp. - Common Shares	249,999	686,813
11May88	CMP 1988 II Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	2,000,000	732,601
24Jun88	Policy 6.1 E	Beneficial Canada Inc. - Mid-term note	6,100,000	1
27Jun88	25 Purchasers	Burloak Place Limited Partnership - Units	4,032,000	36
18Feb88	Bergie Point Realty	Caduceus Living Centers Inc. - Common Shares	213,400	1,334
18Feb88	Kamitek Inc.	Caduceus Living Centers Inc. - Demand Debenture	100,000	1
18Feb88	Vasa Capital Corporation	Caduceus Living Centers Inc. - Demand Debenture	100,000	1
21Jun88	Grosvenor Park Inc.	Canfilms II and Company, Limited Partnership - Units	1,000,000	3-One-third
24Jun88	Policy 6.1 E	Canreos Minerals (1980) Limited - Common Shares	1,600,000	2,000,000
29Jun88	16 Purchasers	Citation I Associates - Units	450,000	18
25May88	Middlefield Resource Fund 1988 Limited Partnership	Czar Resources Ltd. - Common Shares	400,000	200,000
28Jun88	11 Purchasers	Diamonds - Ownership Interests	400,000	40
28Jun88	3 Purchasers	Diamonds - Ownership Interests	50,000	5
28Jun88	4 Purchasers	Diamonds - Ownership Interests	110,000	11

Offering Memorandum

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
28Jun88	Niman, Dr. Jay	Diamonds - Ownership Interests	30,000	3
24Jun88	Policy 6.1 E	Georgian Estates Limited Partnership	369,660	369,660
30Jun88	Policy 6.1 E	Georgian Estates Limited Partnerships II - Units	1,673,420	1,673,420
30Jun88	Policy 6.1 E	Georgian Estates Limited Partnerships - Units	563,670	563,670
29Jun88	10 Purchasers	Gibson Dock Development Limited Partnership - Class A Units	550,000	550
27Jun88	NIM and Company Limited Partnership - 1988	Golden Shield Resources Ltd. - Common Flow-Through Shares	999,997	317,934
17Mar88	NIM Resource - 1987 and Company, Limited Partnership	Goldpost Resources Inc. - Flow-Through Common Shares	300,000	137,300
30Jun88	283 Purchasers	Guaranteed Real Estate Partnership II - Limited Partnership Units	64,289,000	60,650
23Jun88	Policy 6.1 E	Hallmark Eurobond Fund - Units	180,000	14,880
2Jun88	Nanisivik Mines Ltd.	Highwood Resources Ltd. - Common Shares	350,000	125,000
28Jun88	11 Purchasers	Jantree No. 15 Limited Partnership - Units	2,100,000	120
30Jun88	101 Purchasers	#Journey's End Sainte Foy and Company, Limited Partnership - Units	3,275,000	131
24Jun88	CMP 1988 Resource Partnership and Company, Limited	Joutel Resources Limited - Subordinate Voting Shares	300,000	750,000
2Jun88	CMP 1988 Resource Partnership and Company, Limited	Lexington Resources Ltd. - Common Shares	250,000	133,690
30Jun88	7 Purchasers	Market Centres II Limited Partnership - Units	3,050,000	122
16Jun88	Benia, Robert C.	Market Centres II Limited Partnership - Units	250,000	10
16Jun88	Carusco, Carmelo	Market Centres II Limited Partnership - Units	150,000	6
16Jun88	Giffen, David E.	Market Centres II Limited Partnership - Units	400,000	16
16Jun88	Toohey, J. Michael	Market Centres II Limited Partnership - Units	200,000	8
30Jun88	CMP 1988 II Resource Partnership and Company, Limited	McAdam Resources Inc. - Flow-Through Common Shares	250,000	178,572
30Jun88	CMP 1988 Resource Partnership and Company, Limited	McAdam Resources Inc. - Flow-Through Common Shares	500,000	341,065
28Jun88	Canadian Imperial Bank of Commerce	MDS Health Ventures Inc. - Class I Shares	2,000,000	200,000
28Jun88	Royal Trust Corporation of Canada in Trust for 554-466443	MDS Health Ventures Inc. - Class I Shares	1,000,000	100,000

Offering Memorandum

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
24Jun88	Policy 6.1 E	#Metfin (Toronto Commercial Properties) Limited Partnership - Units	40,350,000	269
30Jun88	Guardian Capital Group Limited	Middlefield Capital Fund - Class A Units	750,000	750
4Jul88	Independent Order of Foresters	Middlefield Capital Fund - Class A Units	1,000,000	1,000
7Jul88	14 Purchasers	Morgan Hydrocarbons Inc. - Special Warrants Series A	6,319,424	1,641,409
7Jul88	12 Purchasers	Morgan Hydrocarbons Inc. - Special Warrants Series B	5,411,000	5,411
24Jun88	25 Purchasers	#Moviola Cafe (Stoney Creek) Limited Partnership - Units	1,000,000	100
30Jun88	NIM and Company, Limited Partnership - 1988	Murgold Resources Inc. - Flow-Through Common Shares	129,856	179,534
24May88	CMP 1988 II Resource Partnership and Company, Limited	Newfields Minerals Inc. - Common Shares	800,000	228,572
24May88	CMP 1988 Resource Partnership and Company, Limited	Newfields Minerals Inc. - Common Shares	700,000	200,000
29Jun88	CMP 1988 Resource Partnership and Company, Limited	Newhawk Gold Mines Ltd. - Common Shares	1,000,000	127,552
28Jun88	11 Purchasers	Night Heat - Ownership Interests	400,000	40
28Jun88	3 Purchasers	Night Heat - Ownership Interests	50,000	5
28Jun88	4 Purchasers	Night Heat - Ownership Interests	110,000	11
28Jun88	Niman, Dr. Jay	Night Heat - Ownership Interests	30,000	3
29Jun88	CMP 1988 II Resource Partnership and Company, Limited	Northair Mines Limited - Common Shares	400,000	324,675
30Jun88	Sun Life Assurance Company of Canada	Northern Telecom Limited - Common Shares	34,337	1,497
28Apr88	CMP 1988 II Resource Partnership and Company, Limited	Nova-Cogesco Resources Inc. - Common Shares	459,300	300,000
13May88	Middlefield Resource Fund 1988 Limited Partnership	Orofino Resources Limited - Common Shares	400,000	615,385
2May88	Northgate Exploration Limited	Orofino Resources Limited - Common Shares	400,000	615,385
30Jun88	CMP 1988 Resource Partnership and Company, Limited	Pacific Trans-Ocean Resources Ltd. - Common Shares	233,000	53,221
15Jun88	CMP 1988 Resource Partnership and Company, Limited	Pacific Trans-Ocean Resources Ltd. - Common Shares	95,000	21,699
13Jun88	Ondaatje Corporation Limited, The	Pagurian Corporation Limited "AMENDED" - Class A Non-Voting Shares	17,500,000	2,000,000
24Jun88	Rosen, Stephen	Pathway Financial Corp. - Common Shares	7,500	1,875
# Offering Memorandum				

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
24Jun88	Wortzman, Renee	Pathway Financial Corp. - Common Shares	100,000	70,000
24Jun88	Grossman, Lily	Pathway Financial Corp. - Preferred Shares	87,000	87,000
23Jun88	Middlefield Resource Fund 1988 Limited Partnership II	Petromet Resources Limited - Common Shares	400,000	222,222
21Jun88	Sandhurst Investments S.A.	Ram Petroleums Limited - 10% Convertible Debentures, Series B	500,000	\$500,000
6Jun88	Zinc Metal Corporation	Roxmark Mines Limited - Common Shares	200,000	1,000,000
29Jun88	York-Hannover Developments Ltd.	Samoth Capital Corporation - Common Shares	846,000	360,000
23Jun88	1988 TAP IV Resources Limited	Seadrift International Exploration Ltd. - Common Shares	134,777	49,010
27Jun88	6 Purchasers	Second Base Development Corp. - Common Shares	32,500	6,500
17Jun87	NIM and Company, Limited Partnership 1988	St Andrew Goldfields Ltd. - Common Shares	1,500,000	372,810
30Jun88	Canadian Imperial Bank of Commerce	Star Data Systems Inc. - Series 1 Class B Preference Shares	429,000	429,000
27Jun88	Turtle Creek Petroleum Corporation	Star Data Systems Inc. - Series 1 Class B Preference Shares	335,500	335,500
30Jun88	MVP Exploration (1988) and Company, Limited Partnership	Storimin Exploration Limited - Common Shares	300,000	288,462
28Jun88	5 Purchasers	Tut Enterprises Inc. - Common Shares	299,999	13,333,335
28Jun88	Canadian Imperial Bank of Commerce	Tut Enterprises Inc. - Common Shares	500,000	4,444,444
20Jun88	Stockmen Minerals Ltd.	Tyler Resources Inc. - Common Shares	480,000	800,000
5Jul88	JH & JKM Corporation Ltd.	Tyrae Resources Inc. - Convertible Note	312,558	One
12May88	CMP 1988 II Resource Partnership and Company, Limited	Wrightbar Mines Ltd. - Common Shares	700,000	990,100

8.2 NOTICE OF INTENTION TO DISTRIBUTE SECURITIES
PURSUANT TO SUBSECTION 7 OF SECTION 71 -- (FORM 23)

Seller	Security	Amount
Baillie, Connie M.	National Quotes Inc. - Common Shares	90,000
Northfield Capital Corporation	Northfield Minerals Inc. - Common Shares	32,500
Moses, John R.	Willingdon Resources Limited - Common Shares	500,000

Chapter 9

Legislation

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 10

Public Filings

161671 Canada Inc.

Ruling/Order/Reasons, July 4, 1988

1710 Holdings Ltd.

Directors' or Officers' Circular (Form 35), June 27, 1988

1987 Tap - III Mineral Exploration Limited Partnership

Reporting Issuer Dissolved, May 12, 1988

1988 (No. 3) Mintax Mineral Limited Partnership

Preliminary Prospectus dated June 30, 1988; \$30,000,000 (Maximum), June 30, 1988

307292 B.C. Ltd.

Company Dissolved, Mar. 30, 1988

503124 Ontario Limited

Ruling/Order/Reasons, June 22, 1988

749494 Ontario Limited

Private Placement (Form 20), June 23, 1988

756974 Ontario Ltd.

Ruling/Order/Reasons, May 16, 1988
Ruling/Order/Reasons, Mar. 25, 1988

765670 Ontario Inc.

Ruling/Order/Reasons, June 23, 1988
Ruling/Order/Reasons, June 1, 1988

859 and 869 Barton Street Limited Partnership

Private Placement (Form 20), June 22, 1988

Aber Resources Ltd.

Annual Report for year ended Jan. 31, 1988

Acadia Mineral Ventures Limited

Private Placement (Form 20), July 7, 1988

Acklands Ltd.

Press Release, July 8, 1988

Air Niagara Express Inc.

Press Release, July 6, 1988

Aladin International Inc.

Press Release, July 7, 1988
Press Release, July 7, 1988

Alberta Energy Company Ltd.

Press Release, July 8, 1988

Algo Group Inc.

Ruling/Order/Reasons, June 22, 1988
Certificate of Mailing, July 4, 1988

Algonquin Mercantile Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, June 6, 1988

All Dynamic Fund - XII Ltd.

Prospectus dated June 28, 1988; \$150,000,000 (Maximum), June 28, 1988

Allied Capital Management Funds

Conflict of Interest Statement, June 6, 1988

Allied Northern Resources Ltd.

Prospectus dated July 5, 1988; 1,010,000 Common Shares (Without par value), July 5, 1988

Allied-Lyons PLC

Ruling/Order/Reasons, June 7, 1988
Press Release, July 6, 1988
Application, Apr. 5, 1988
Press Release, July 6, 1988

Amax Gold Inc.

Press Release, June 30, 1988

AMCA International Limited

Changes Officer Slate, June 23, 1988
Address Chairman and Chief Executive Officer, June 30, 1988

Amercoeur Energy (Canada) Limited

Ruling/Order/Reasons, July 6, 1988

American Ore Ltd.

Annual Report for year ended Dec. 31, 1987

American Telephone and Telegraph Company

Annual Report for year ended Dec. 12, 1988

Amertek Inc.

Press Release, July 7, 1988
Press Release, July 7, 1988
Press Release, July 7, 1988

Amherst Aerospace Inc.

Directors' or Officers' Circular (Form 35), July 4, 1988

Amtecom Group Inc.

Interim Financial Statements for 9 months ended May 31, 1988

Anderson Exploration Ltd.

Prospectus, June 10, 1988
T.S.E. Material, July 7, 1988

Andres Wines Ltd.

Press Release, July 11, 1988

Arbor Capital Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

ARC International Corporation

Press Release, June 21, 1988
Record Date (Policy 41), Aug. 2, 1989
Annual Meeting Date, Sep. 28, 1988

Argentex Resource Exploration Corporation

Material Change Report (Form 27), June 28, 1988

Argosy Mining Corporation Limited

Financial Statements as at March 31, 1988

Argyll Energy Corporation

Report of Acquisition (Reg. S-100), July 7, 1988
Report of Acquisition (Reg. S-100), July 7, 1988
Press Release, July 7, 1988

Ark La Tex Industries Ltd.

Private Placement (Form 20), June 27, 1988

Arthur D. Little, Inc.

Application, May 12, 1988

Associated Porcupine Mines Limited

Press Release, July 11, 1988

Associates Capital Corporation of Canada

Interim Financial Statements for 6 months ended Apr. 30, 1988

Ateba Mines Inc.

Private Placement (Form 20), June 28, 1988

Atlantic Goldfields Inc.

Approved Financial Statements as at December 31, 1987

Atlantic Shopping Centres Limited

Financial Forecast as at December 31, 1987

Audrey Resources Inc.

Private Placement (Form 20), June 22, 1988

Augmitto Explorations Limited

Preliminary Prospectus, June 29, 1988
Material Change Report (Form 27), July 4, 1988

Auto Group International Ltd.

Material Change Report (Form 27), June 10, 1988
Merger Amalgamation Arrangement, June 10, 1988
Report of Acquisition (Reg. S-100), June 14, 1988
Merger Amalgamation Arrangement, June 16, 1988

Avanti Capital Corp.

Material Change Report (Form 27), July 5, 1988
Private Placement (Form 20), June 29, 1988

"B" Corp.

Press Release, July 6, 1988

B.C. Sugar Refinery Limited

Dividend Notice, July 4, 1988

B.Y.G. Natural Resources Inc.

Private Placement (Form 20), June 21, 1988

BAA Plc

T.S.E. Material, June 30, 1988
Annual Report for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 8, 1988
Toronto Stock Exchange - Listing Application, July 8, 1988

Bakertalc Inc.

Audited Annual Financial Statement for year ended Feb. 29, 1988

Balcor Resources Corp.

Private Placement (Form 20), June 20, 1988

Banco Central, S.A.

Form 6-K dated July 8, 1988, July 8, 1988

Band-Ore Gold Mines Limited

Audited Annual Financial Statement for year ended Dec. 31, 1987

Banister Continental Ltd.

Press Release, July 6, 1988
Press Release, July 11, 1988

Bank of Montreal

Second Quarter Report as at April 30, 1988
Press Release, July 7, 1988

Bank of Montreal Securities Canada Limited

Ruling/Order/Reasons, Aug. 21, 1987

Barons Oil Limited

Annual Report for year ended Feb. 29, 1988

Basic Resources International (Bahamas) Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 27, 1988

Beau Canada Exploration Ltd.

Report of Acquisition (Reg. S-100), July 4, 1988

Edouard Bedard

OSC Press Release, June 16, 1988

Bedford software limited

T.S.E. Material, June 29, 1988
Press Release, July 6, 1988
T.S.E. Material, June 29, 1988
T.S.E. Material, June 29, 1988

Bell Canada

Press Release, July 5, 1988

Belmoral Mines Ltd.

Private Placement (Form 20), July 5, 1988

Bethlehem Resources Corporation

Letter of Transmittal, Feb. 2, 1988
Press Release, July 11, 1988

Biotech Electronics Ltd.

Press Release, June 11, 1988
Press Release, July 11, 1988

Biron Bay Resources Limited

Material Change Report (Form 27), June 30, 1988
Change of Auditors (Policy 31), May 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 24, 1988

Bitech Energy Resources Limited

Material Change Report (Form 27), June 30, 1988

Bolton Tremblay Income Fund

Prospectus, June 10, 1988
Annual Information Form (Mutual Fund), June 10, 1988

Bonaventure Estates I Limited Partnership

Audited Annual Financial Statement for year ended Dec. 31, 1987
Audited Annual Financial Statement for year ended Dec. 31, 1987

BPI Canadian Bond Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI Canadian Equity Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI Emerging Growth Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI Global Equity Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI High Yield Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI Money Market Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

BPI Option Equity Fund

Amendment to Prospectus dated June 28, 1988, June 28, 1988

Bracknell Resources Ltd.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Bramalea Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988

Brascan Limited

Press Release, June 30, 1988

Breakwater Resources Ltd.

Private Placement (Form 20), June 22, 1988
Exempt Financing Notice, July 4, 1988
Press Release, July 7, 1988
Press Release, July 6, 1988

Brightwest Resource Explorations Inc.

Material Change Report (Form 27), July 6, 1988

British Airways PLC

Press Release, July 6, 1988
Letter to Shareholders, June 7, 1988

British Columbia Forest Products Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 27, 1988
T.S.E. Material, July 5, 1988
Letter of Transmittal, July 5, 1988
Notice of Redemption, June 30, 1988
Exempt Financing Notice, July 6, 1988
Notice of Redemption of 6% Cumulative Redeemable Preferred Shares, June 30, 1988
Letter of Transmittal, July 7, 1988

British Gas plc

Form 6-K dated July 6, 1988, July 6, 1988

British Telecommunications plc

Press Release, July 5, 1988
Preliminary Results Announcement as at March 31, 1988

Brohm Resources Inc.

Dividend Notice, July 5, 1988

Bruncor Inc.

Press Release, July 5, 1988

Bryndon Ventures Inc.

Private Placement (Form 20), June 30, 1988

Burloak Place Limited Partnership

Private Placement (Form 20), June 30, 1988

Cable and Wireless plc

Ruling/Order/Reasons, June 13, 1988

Cableshare Inc.

Press Release, July 7, 1988
Press Release, July 7, 1988

Cabot Development Corporation Limited

Rights Offering, June 6, 1988

Cabre Exploration Ltd.

Interim Financial Statements for 9 months ended Apr. 30, 1988

CAE Industries Ltd.

Press Release, July 8, 1988

Caisse de Depot et Placement du Quebec

Reasons, June 13, 1988

Cambridge Shopping Centres Limited

Press Release, July 8, 1988

Cambridge Venture Ltd.

Ruling/Order/Reasons, July 12, 1988

Camindex Mines Limited

Takeover Bid Circular (Form 32), July 11, 1988

Campbell Resources Inc.

Exempt Financing Notice, July 6, 1988

Canacord I 1987 and Company, Limited Partnership

Dissolution of Partnership, Dec. 22, 1987

Canacord II 1987 and Company, Limited Partnership

Dissolution of Partnership, Apr. 21, 1988

Canada Northwest Energy Limited

Press Release, July 6, 1988
Press Release, July 7, 1988

Canadian Co-operative Credit Society Limited

Quarterly Liquidity Statement as at June 30, 1988

Canadian Express Limited

Material Change Report (Form 27), July 7, 1988

Canadian Magnesite Mines Limited

Interim Financial Statements for 6 months ended May 31, 1988

The Canadian Mid-Cap Company Trust

Audited Annual Financial Statement for year ended Dec. 31, 1987

Canadian Pacific Limited

Press Release, July 6, 1988

Canadian Pioneer Energy Inc.

Report of Acquisition (Reg. S-100), July 7, 1988

Canadian Satellite Communications Inc.

Press Release, July 8, 1988

The Canadian Small Company Trust

Audited Annual Financial Statement for year ended Dec. 31, 1987

Canadian Utilities Limited

Press Release, July 6, 1988

Canagex Investments Ltd.

Conflict of Interest Statement, June 2, 1988

The Canam Manac Group Inc.

Press Release, July 11, 1988

Canduceus Living Centers Inc.

Private Placement (Form 20), June 30, 1988

Canfilms II and Company, Limited Partnership

Private Placement (Form 20), June 21, 1988

Canreos Minerals (1980) Limited

Private Placement (Form 20), June 29, 1988

Cara Operations Limited

First Quarter Report as at June 26, 1988

Carvern International Industries Ltd.

Ruling/Order/Reasons, June 30, 1988

Casabar Resources Inc.

Interim Financial Statements for 3 months ended May 31, 1988
Audited Annual Financial Statement for year ended Feb. 29, 1988

Cascades Inc.

Press Release, July 5, 1988
Press Release, July 6, 1988
Press Release, July 7, 1988

Cassiar Mining Corporation

Exempt Financing Notice, July 4, 1988

Cathedral Gold Corporation

Press Release, July 5, 1988
 Press Release, July 6, 1988
 Press Release, July 5, 1988
 Press Release, July 6, 1988
 Press Release, July 6, 1988

CDC Life Sciences Inc.

Reasons, June 13, 1988

The Central Capital Management Trust Fund Series-Canadian Bond Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Central Capital Management Trust Fund Series-Canadian Equity Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Central Capital Management Trust Fund Series-Cdn Equity Index Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Central Capital Management Trust Fund Series-Cdn Money Market Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Central Capital Management Trust Fund Series-U.S. Equity Index Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Central Capital Management Trust Fund Series-Diversified Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Central Guaranty Trustco Limited

T.S.E. Material, July 5, 1988

Cevaxs Corporation

Letter to Shareholders, June 29, 1988

Chambers Acceptance Limited

Material Change Report (Form 27), July 5, 1988

Champagne Capital Corp

Information Circular/Proxy/Notice of Shareholders' Meeting, June 29, 1988

Chancellor Energy Resources Inc.

Outstanding Shares are 10,215,280., June 30, 1988

Chelsea Resources Ltd.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Chieftain Development Co. Ltd.

T.S.E. Material, June 29, 1988

Cinemars Entertainment Investments Limited

Audited Annual Financial Statement for year ended Dec. 31, 1987

Cinemars II Film and Company Limited Partnership

Audited Annual Financial Statement for year ended Dec. 31, 1987

The Citadel Capital Corporation

Annual Report for year ended Dec. 31, 1987

Citadel Gold Mines Inc.

T.S.E. Material, June 30, 1988

Citation I Associates

Private Placement (Form 20), July 4, 1988
 Offering Memorandum, June 1, 1988

Citco Growth Investments Ltd.

Takeover Bid Circular (Form 32), June 27, 1988
 Directors' or Officers' Circular (Form 35), June 27, 1988

Citco Holdings Ltd.

Takeover Bid Circular (Form 32), June 27, 1988
 Directors' or Officers' Circular (Form 35), June 27, 1988

Clareview Gardens Apartment Project

Information Circular/Proxy/Notice of Shareholders' Meeting, Oct. 30, 1987

Clay-Mill Technical Systems Inc.

Press Release, July 7, 1988

CMP 1987 (Quebec) Resources Partnership and Company, Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

CMP 1987 Oil & Gas Partnership and Company, Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

CMP 1987 Resource Partnership and Company, Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

CMP 1987 Resource Partnership and Company, Limited II

Interim Financial Statements for 3 months ended Mar. 31, 1988

Cmp 1988 III Resource Partnership and Company, Limited

Prospectus dated June 28, 1988; \$150,000,000 (Maximum), June 28, 1988

CMP 1988 Resource Partnership and Company, Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

Coastal Robotic Research Limited Partnership

Ruling/Order/Reasons, May 24, 1988

Coin Lake Gold Mines Limited

Material Change Report (Form 27), July 5, 1988
 Press Release, July 11, 1988

Coloma Resources Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
 Letter to Shareholders, June 20, 1988

Colonial Oil & Gas Limited

Application, May 24, 1988

Colony Pacific Explorations Ltd.

Press Release, July 8, 1988
 Interim Financial Statements for 6 months ended Apr. 30, 1988

The Columbia Gas System, Inc.

Form 8-K dated July 5, 1988, July 5, 1988

Cominco Ltd.

Press Release, July 8, 1988

Computer Innovations Distribution Inc.

Directors' or Officers' Circular (Form 35), June 30, 1988

Takeover Bid Circular (Form 32), June 30, 1988

T.S.E. Material, June 30, 1988

Computer Recovery Facility

Ruling/Order/Reasons, May 19, 1988

Comterm Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988
 Annual Report for year ended Jan. 31, 1988

Consolidated Deer Creek Resources Limited

Amended Interims for the 3 Months ended April 30, 1988

Consolidated General Western Industries Ltd.

Annual Meeting Date, Aug. 31, 1988

Consolidated Mercantile Corporation

Articles of Amendment, June 16, 1988

Consolidated-Bathurst Inc.

Press Release, July 6, 1988
 OSC Press Release, June 17, 1988

Continental Copper Mines, Limited

Annual Report for year ended Dec. 31, 1987
 Information Circular/Proxy/Notice of Shareholders' Meeting, May 25, 1988

Conwest Exploration Company Limited

Application, June 24, 1988
 Application, May 24, 1988

Corby Distilleries Limited

Press Release, July 11, 1988

Corona Corporation

Press Release, July 6, 1988
 Press Release, July 6, 1988
 Press Release, July 4, 1988
 Letter to Shareholders, July 1, 1988
 Press Release, July 4, 1988
 Report of Acquisition (Reg. S-100), July 8, 1988
 Report of Acquisition (Reg. S-100), July 8, 1988

CT Financial Services Inc.

Annual Information Form, Apr. 5, 1988

CTM Management Services Limited

Ruling/Order/Reasons, May 18, 1988

Cundill Security Fund

Commercial Copies Simplified Prospectus, Apr. 29, 1988

Cundill Value Fund Ltd.

Commercial Copies Simplified Prospectus, Apr. 27, 1988

Cuvier Mines Inc.

Press Release, June 29, 1988

Czar Resources Ltd.

Private Placement (Form 20), July 5, 1988

D'Or Val Mines Ltd.

Extra-Ordinary General Meeting Date, Aug. 4, 1988
 Interim Financial Statements for 6 months ended Apr. 30, 1988
 Press Release, June 28, 1988
 Takeover Bid Circular (Form 32), June 30, 1988
 Directors' or Officers' Circular (Form 35), June 30, 1988

D.A. Stuart Ltd.

Preliminary Prospectus, July 5, 1988

Press Release, July 7, 1988

Dalhousie Oil Company, Limited

Annual Report for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of
Shareholders' Meeting, June 2, 1988

Dalmys (Canada) Limited

Record Date (Policy 41), July 21, 1988
Annual Meeting Date, Aug. 25, 1988

**Dean Witter Principal Guaranteed Fund,
L.P.**

Application, July 5, 1988

Dean Witter Reynolds (Canada) Inc.

Application, July 5, 1988

**Deductible Opportunities Fund 1987
Mineral Limited Partnership**

Interim Report as at March 31, 1988

**Deductible Opportunities Fund 1987 Oil &
Gas Limited Partnership**

Interim Report as at March 31, 1988

Deerfoot Resources Inc.

Ruling/Order/Reasons, July 7, 1988

**Delta TM Montreal Hotel and Company,
Limited Partnership**

Filing Exemption, July 4, 1988

Deprenyl Research Limited

Press Release, July 7, 1988

Derlan Industries Limited

Certificate of Mailing, July 5, 1988

Devjo Industries Inc.

Record Date (Policy 41), Aug. 3, 1988
Special Meeting Date, Sep. 8, 1988

Diabrasive International Ltd.

Private Placement (Form 20), June 21, 1988

Dickenson Mines Limited

Report of Acquisition (Reg. S-100), July 4,
1988

Diepdaume Mines Limited

Information Circular/Proxy/Notice of
Shareholders' Meeting, June 20, 1988
Annual Report for year ended Dec. 31, 1987

Dijon Investments Limited

Ruling/Order/Reasons, June 27, 1988

Dinnerex National III Limited Partnership

Distribution Cheque, June 30, 1988
Distribution Cheque, June 30, 1988

Dinnerex National Limited Partnership

Cash Flow Distribution, June 30, 1988

DMR Group Inc.

Record Date (Policy 41), Aug. 12, 1988
Annual General Meeting Date, Sep. 20, 1988

Dofasco Inc.

Private Placement (Form 20), June 30, 1988
Exempt Financing Notice, July 5, 1988

The Double Gold Plus Fund

Financial Statements as at May 31, 1988
Application, July 6, 1988

Drumsnab Management Limited

Ruling/Order/Reasons, May 19, 1988

Du Pont Canada Inc.

Exempt Financing Notice, July 1, 1988

Dumagami Mines Limited

Press Release, July 6, 1988

Duncan Gold Resources Inc.

Annual Report for year ended Dec. 31, 1987
Letter to Shareholders, June 20, 1988
Information Circular/Proxy/Notice of
Shareholders' Meeting, June 20, 1988

Dundee-Palliser Resources Inc.

Private Placement (Form 20), June 29, 1988

Dune Resources Ltd.

Form 10Q for 3 months ended Mar. 31, 1988

Dunfrazier Gold Explorations Inc.

Interim Financial Statements for 3 months
ended Apr. 30, 1988
Audited Annual Financial Statement for year
ended Jan. 31, 1988

Dylex Limited

Press Release, July 11, 1988
Change of Directors, July 11, 1988

Eagle Precision Technologies Inc.

Press Release, July 8, 1988

Eaglet Mines Limited

Annual Report for year ended Jan. 31, 1988
Interim Financial Statements for 3 months
ended Apr. 30, 1988
Information Circular/Proxy/Notice of
Shareholders' Meeting, June 17, 1988

Eastmain Resources Inc.

Private Placement (Form 20), May 31, 1988
Exempt Financing Notice, July 6, 1988

Echo Bay Mines Ltd.

Common Shares Listing, June 22, 1988

Ego Resources Limited

Press Release, July 7, 1988

Ekaton Industries Inc.

Material Change Report (Form 27), June 16,
1988
Press Release, July 4, 1988
T.S.E. Material, June 8, 1988
Press Release, July 4, 1988
Press Release, July 6, 1988

Elan Industries Inc.

Interim Financial Statements for 3 months
ended Mar. 31, 1988

Elliott & Page Balanced Fund

Prospectus, July 5, 1988
Annual Information Form (Mutual Fund), July
5, 1988

Elliott & Page Bond Fund

Prospectus, July 5, 1988
Annual Information Form (Mutual Fund), July
5, 1988

Elliott & Page Equity Fund

Prospectus, July 5, 1988
Annual Information Form (Mutual Fund), July
5, 1988

**Enerfund (1987) Oil & Gas Limited
Partnership**

Interim Financial Statements for 3 months
ended Mar. 31, 1988

Energex Minerals Ltd.

Press Release, July 7, 1988

Enerplus Resources Corporation

Press Release, July 6, 1988
Financial Statement of Cash Distribution as at
February 29, 1988
Financial Statement of Cash Distribution as at
May 31, 1988

Enerplus Resources Fund

Financial Statement of Cash Distribution as at
February 29, 1988
Financial Statement of Cash Distribution as at
May 31, 1988

Enheat Inc.

Directors' or Officers' Circular (Form 35), July
4, 1988

Encor Inc.

Private Placement (Form 20), June 30, 1988

EP Acquisition Corporation

Application, July 5, 1988

Epsco, Incorporated

Application, July 5, 1988

Equinox Entertainment Corp.

Private Placement (Form 20), June 29, 1988

Equinox Resources Ltd.

Private Placement (Form 20), June 23, 1988

ERG Resources Inc.

Interim Financial Statements for 9 months
ended Apr. 30, 1988
Press Release, July 4, 1988

Etac Sales Ltd.

Material Change Report (Form 27), June 23,
1988
Press Release, July 8, 1988

F.W. Woolworth Co. Limited

Information Circular/Proxy/Notice of
Shareholders' Meeting, May 9, 1988
Press Release, July 7, 1988

Fairfield Minerals Ltd.

Interim Financial Statements for 3 months
ended Apr. 30, 1988

Fairlady Energy Inc.

Press Release, July 8, 1988

Falconbridge Limited

OSC Press Release, June 24, 1988
OSC Press Release, June 22, 1988
Press Release, July 6, 1988
Notice of Hearing, June 22, 1988

Family Films Limited Partnership

Application, July 5, 1988

Walter Claudio Fantin

Ruling/Order/Reasons, May 18, 1988

FH Acquisition Corp.

Application, June 30, 1988

Findore Minerals Inc.

Certificate of Mailing, July 5, 1988
Letter to Shareholders, June 15, 1988

First Canadian Gold Corporation Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, June 22, 1988
Annual Report for year ended Dec. 31, 1987

First City Trustco Inc.

Press Release, July 5, 1988

Fleet Aerospace Corporation

Press Release, July 5, 1988

Fletcher Challenge Limited

Press Release, July 4, 1988
Press Release, June 30, 1988
Share Redemption, July 1, 1988

FMG Telecomputer Ltd.

Interim Financial Statements for 3 months
ended Mar. 31, 1988
Audited Annual Financial Statement for year
ended Dec. 31, 1987

- Information Circular/Proxy/Notice of Shareholders' Meeting, June 29, 1988
- Footo, Cone & Belding Communications, Inc.**
Ruling/Order/Reasons, July 8, 1988
- Franco-Nevada Mining Corporation Limited**
Signed Management Proxy Circular, May 13, 1988
- G & B Automated Equipment Limited**
Press Release, July 8, 1988
- Galactic Resources Ltd.**
Signed Copy of Information Circular, May 20, 1988
- Galveston Resources Ltd.**
T.S.E. Material, June 29, 1988
- Garrison Gold Inc.**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 7, 1988
- William S. Gaskey**
Ruling/Order/Reasons, July 8, 1988
- Gemini Food Corporation**
Dividend Notice, July 6, 1988
Takeover Bid Circular (Form 32), July 6, 1988
- Genex Corporation**
Rights Offering, June 12, 1988
- Geoffrion, Leclerc Inc.**
Press Release, July 8, 1988
- Geomaque Explorations Ltd.**
Press Release, June 22, 1988
- George Weston Limited**
Shares Outstanding, Oct. 29, 1987
- Giant Reef Petroleum Limited**
Preliminary Prospectus dated July 5, 1988;
1,000,000 Common Shares, July 5, 1988
- Giant Yellowknife Mines Limited**
Change of Directors, July 5, 1988
- Gibson Dock Development Limited Partnership**
Offering Memorandum, June 27, 1988
- Global Strategy Corporation**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Global Strategy Fund**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Globex Mining Enterprises Inc.**
Record Date (Policy 41), July 13, 1988
Change in Record Date and Meeting Date, Aug. 18, 1988
- Gold Medal Group Inc.**
Material Change Report (Form 27), July 4, 1988
- Golden Crescent Resources Corp.**
Ruling/Order/Reasons, July 8, 1988
- Golden Earth Resources Inc.**
Ruling/Order/Reasons, June 8, 1988
- Golden Knight Resources Inc.**
Press Release, July 6, 1988
- Golden North Resource Corporation**
Press Release, July 7, 1988
Press Release, July 5, 1988
Press Release, July 7, 1988
- Report of Acquisition (Reg. S-100), July 8, 1988
- Golden Tanager Resources Inc.**
Press Release, July 6, 1988
- Goldhurst Resources Inc.**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- Goldplex Development Corporation**
Press Release, July 6, 1988
- Goldquest Exploration Inc.**
Report of Acquisition (Reg. S-100), July 4, 1988
- Gordex Minerals Limited**
Material Change Report (Form 27), July 5, 1988
- Grandview Resources Inc.**
Press Release, July 6, 1988
- Granite Limited**
OSC Press Release, June 24, 1988
- Great Lakes Group Inc.**
Report of Acquisition (Reg. S-100), June 30, 1988
- The Great-West Life Assurance Company**
Change of Directors, June 27, 1988
- Greyvest Financial Services Inc.**
Press Release, July 5, 1988
- Growth Investment Corporation**
Dividend Notice, July 8, 1988
- Guardian International Income Fund**
T.S.E. Material, July 4, 1988
- Guardian Pacific Rim Corporation**
Certificate of Mailing, July 6, 1988
- Gulf Canada Resources Limited**
Press Release, July 5, 1988
- Gunnar Gold Inc.**
Press Release, July 4, 1988
- H.E.R.O. Industries Ltd.**
Second Quarter Report as at April 30, 1988
- Hale Resources Limited**
Press Release, July 6, 1988
- Halton Reinsurance Company Limited**
Interim Report as at March 31, 1988
- The Hamilton Group Limited**
Record Date (Policy 41), Aug. 4, 1988
Annual Meeting Date, Sep. 22, 1988
- Hawker Siddeley Canada Inc.**
Press Release, July 4, 1988
- Hayes-Dana Inc.**
Dividend Notice, June 30, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Headway Property Investment 78-III**
Interim Financial Statements for 3 months ended Mar. 31, 1988
- Hedman Resources Limited**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- Hemlo Gold Mines Inc.**
Press Release, July 4, 1988
Press Release, July 4, 1988
- High Equity Partners L.P.-Series 88**
Ruling/Order/Reasons, May 25, 1988
- Highwood Resources Ltd.**
Interim Financial Statements for 3 months ended Apr. 30, 1988
- Hol-Lac Gold Mines, Limited**
Articles of Amendment, July 7, 1988
Material Change Report (Form 27), June 30, 1988
- Horizon Holsteins Limited Partnership**
Interim Financial Statements for 3 months ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 30, 1988
- Horsham Corporation, The**
Press Release, June 29, 1988
- Houston Metals Corporation**
Press Release, June 15, 1988
Exploration Agreement, July 8, 1988
- Hudson's Bay Company**
Interim Financial Statements for 3 months ended Apr. 30, 1988
- I.T.L. Industries Limited**
Press Release, July 6, 1988
- ICOR Oil & Gas Company Ltd.**
Interim Financial Statements for 3 months ended Apr. 30, 1988
- Igloo Vikski Inc.**
Record Date (Policy 41), Aug. 1, 1988
Annual Meeting Date, Sep. 8, 1988
- Imperial Oil Limited**
Exempt Financing Notice, July 4, 1988
- Inland Natural Gas Co. Ltd.**
Exempt Financing Notice, June 30, 1988
- Innopac Inc.**
Press Release, July 4, 1988
- Inspiration Resources Corporation**
Press Release, July 5, 1988
- Instinet Canada Limited**
Application, June 30, 1988
- Institut Merieux**
Reasons, June 13, 1988
- Integra Systems Inc.**
Press Release, July 5, 1988
- Inter-United Foods Corporation**
Material Change Report (Form 27), July 5, 1988
- Intermetco Limited**
Press Release, June 28, 1988
Exempt Financing Notice, July 5, 1988
- International Corona Resources Limited**
Exempt Financing Notice, June 30, 1988
- International Pathfinder Inc.**
Ruling/Order/Reasons, June 23, 1988
Ruling/Order/Reasons, June 1, 1988
- International Semi-Tech Microelectronics Inc.**
Press Release, June 30, 1988
Certificate of Mailing, June 27, 1988
Proxy for Annual Meeting Date, July 28, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988
- International Thomson Organisation Limited**
Press Release, July 8, 1988

International Thunderwood Explorations Ltd.

Interim Financial Statements for 6 months ended Apr. 30, 1988
Letter to Shareholders, June 23, 1988

International Verifact Inc.

Record Date (Policy 41), Aug. 5, 1988
Annual Meeting Date, Sep. 5, 1988

The Interpublic Group of Companies Inc.

Interim Financial Statements for 3 months ended Mar. 31, 1988
Annual Report for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of Shareholders' Meeting, Mar. 30, 1988
Form 10K for year ended Dec. 31, 1987

Inverness Petroleum Ltd.

Press Release, July 7, 1988

Investors Group Inc.

Application, July 4, 1988
Change of Directors, July 7, 1988

Isle Dieu Mattagami Mines Limited

Ruling/Order/Reasons, July 8, 1988

Jamex Resources Limited

Press Release, July 4, 1988

Jen-Tek Enterprises & Explorations Inc.

Ruling/Order/Reasons, July 12, 1988
Audited Annual Financial Statement for year ended Jan. 31, 1988
Audited Annual Financial Statement for year ended Jan. 31, 1988

Jonpol Explorations Limited

Press Release, July 4, 1988
Press Release, July 5, 1988

Kam Creed Mines Ltd.

Press Release, June 29, 1988

Henry E. Karpus

Ruling/Order/Reasons, July 8, 1988

Kayorum Gold Mines Limited

Ruling/Order/Reasons, May 4, 1988

Kayty Inc.

Audited Annual Financial Statement for year ended Apr. 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 15, 1988
Letter to Shareholders, July 6, 1988

Keystone Custodian Fund, Series K-2

Interim Financial Statements for 6 months ended Apr. 30, 1988

Kinburn Technology Corporation

Form 8 dated February 29, 1988

Kingbridge Capital Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, May 9, 1988
Interim Financial Statements for 13 weeks ended Mar. 31, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987
Name Change, Oct. 8, 1987

Kingswood Explorations 1985 Limited

Ruling/Order/Reasons, May 18, 1988
Letter to Shareholders, May 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, May 30, 1988

Kinova Minerals Inc.

Press Release, July 11, 1988

KRG Management Inc.

Interim Financial Statements for 9 months ended Apr. 30, 1988

Kuwait Investment Office

OSC Press Release, June 17, 1988
Press Release, July 11, 1988

La Verendrye Management Corporation

Press Release, July 7, 1988
Press Release, July 11, 1988

LAC Minerals Ltd.

Press Release, July 6, 1988
T.S.E. Material, June 30, 1988
Press Release, July 5, 1988

Lacana Mining Corporation

Private Placement (Form 20), June 27, 1988
Exempt Financing Notice, June 30, 1988

Lafarge Corporation

Press Release, July 8, 1988

Laidlaw Transportation Limited

Interim Financial Statements for 9 months ended May 31, 1988
Form 10Q for 9 months ended May 31, 1988

Lanpar Technologies Inc.

Press Release, July 7, 1988

Laser Friendly Inc.

Interim Financial Statements for 3 months ended Apr. 30, 1988

The Laurentian Group Corporation

Ruling/Order/Reasons, June 16, 1988

Le Groupe Videotron Ltee.

Exempt Financing Notice, June 15, 1988

Lencourt Limited

Press Release, July 6, 1988

Levon Resources Ltd.

Press Release, July 6, 1988

Linear Technology Inc.

Press Release, July 8, 1988

The Loewen Group Inc.

Press Release, July 5, 1988

Longford Equipment International Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 21, 1988

Lonvest Corporation

T.S.E. Material, June 30, 1988

Lysander Gold Corporation

Private Placement (Form 20), June 17, 1988

M-Corp Inc.

Press Release, June 12, 1988

Mackenzie Financial Corporation

Exempt Financing Notice, July 4, 1988

Madeleine Mines Ltd.

Annual Report for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
Certificate of Mailing, July 7, 1988
Signed Information Circular, June 20, 1988

Magic Foods Inc.

Quarterly Report as at June 12, 1988

Magna International Inc.

Press Release, July 8, 1988

Magnipower Industries Inc.

Audited Annual Financial Statement for year ended Dec. 31, 1987
Interim Financial Statements for 3 months ended Mar. 31, 1988
Record Date (Policy 41), July 27, 1988
Annual Special Meeting Date, Aug. 31, 1988

Ruling/Order/Reasons, July 8, 1988

Majestic Contractors Limited

Press Release, July 6, 1988

Maritime Electric Company Limited

Merger Amalgamation Arrangement, June 30, 1988

Mark's Work Wearhouse Ltd.

Interim Financial Statements for 13 weeks ended Apr. 30, 1988

Market Centres II Limited Partnership

Private Placement (Form 20), June 30, 1988

MAS Minerals Corporation

Application, June 14, 1988

Mascot Gold Mines Limited

Exempt Financing Notice, June 30, 1988

Masonic Temple Corporation Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, July 7, 1988
Dissident Shareholders Proxy, July 5, 1988
Letter to Shareholders, July 5, 1988

Mavtech Holdings Inc.

Press Release, July 11, 1988

Maxwell Communications Finance Canada Limited

Preliminary Prospectus, July 6, 1988

MBS 87-1

Ruling/Order/Reasons, Apr. 19, 1988

MBS 87-2

Ruling/Order/Reasons, Apr. 19, 1988

McIntyre Mines Limited

OSC Press Release, June 22, 1988
Notice of Hearing, June 22, 1988

MD Realty Fund

Ruling/Order/Reasons, May 9, 1988

MDI Mobile Data International Inc.

Certificate of Mailing, June 24, 1988
Press Release, July 6, 1988

Megaflo Mines & Energy Corporation

Record Date (Policy 41), July 28, 1988
Annual Special Meeting Date, Sep. 7, 1988

Mercedes-Benz Credit of Canada Inc.

Private Placement (Form 20), June 28, 1988

Merrill Lynch Canada Inc.

Application, July 4, 1988

Metfin Properties (1988) Limited Partnership

Application, July 6, 1988

Metfin Properties Limited Partnership

Signed Audited Financial Statements for the year ended Dec. 31, 1987

Metina Developments Inc.

Press Release, July 8, 1988

Metro Financial Group Inc.

Application, July 6, 1988

Metropolitan Bond Fund

Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Metropolitan Canadian Mutual Fund Limited

Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Metropolitan Collective Mutual Fund Ltd.
Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Metropolitan Growth Fund
Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Metropolitan Speculators Fund
Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Metropolitan Venture Fund Ltd.
Prospectus, June 20, 1988
Annual Information Form (Mutual Fund), June 20, 1988

Mexican Light & Power Company, Limited
T.S.E. Material, June 29, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of Shareholders' Meeting, July 13, 1988

MFC Mining Finance Corporation
Letter to Shareholders, July 6, 1988

Microcomp 83 R & D Program Limited Partnership
Audited Annual Financial Statement for year ended Dec. 31, 1987

Middlefield Resource Fund 1988 Limited Partnership II
Ruling/Order/Reasons, July 8, 1988

Millennium Growth Fund Limited
Interim Financial Statements for 6 months ended Apr. 30, 1988

Millers Cove Resources, Inc.
Interim Financial Statements for 3 months ended Mar. 31, 1988

Minefinders Corporation Ltd.
Press Release, July 11, 1988

Mintel International Development Corp.
Interim Financial Statements for 6 months ended May 31, 1988

Mitel Corporation
Press Release, July 6, 1988
Press Release, July 8, 1988
Press Release, July 11, 1988

Modico Industries Ltd.
Interim Financial Statements for 6 months ended Apr. 30, 1988

The Molson Companies Limited
Press Release, June 29, 1988

Monaco Group Inc.
Material Change Report (Form 27), July 7, 1988

Moneta Porcupine Mines Inc.
Material Change Report (Form 27), June 29, 1988
Material Change Report (Form 27), July 5, 1988

Montreal Trustco Inc.
Press Release, July 5, 1988
Press Release, July 6, 1988

Morden & Helwig Group Inc.
Press Release, July 8, 1988

Morgan Financial Corporation
Press Release, July 6, 1988

Mount Pleasant Resources Inc.
Information Circular/Proxy/Notice of Shareholders' Meeting, June 3, 1988

Municipal Savings & Loan Corporation
Interim Financial Statements for 6 months ended Apr. 30, 1988

MVP Capital Corp.
Press Release, July 7, 1988
Press Release, July 7, 1988
Press Release, June 30, 1988
Press Release, July 11, 1988
Takeover Bid Circular (Form 32), July 11, 1988

National Bank Leasing Inc.
Letter to Shareholders, June 29, 1988

National Bank of Canada
Dividend Notice, July 4, 1988

Natrusco Common Share Fund Limited
Financial Statements as at April 30, 1988

Nelson Holdings International Ltd.
Certificate of Mailing, June 20, 1988

Neptune Resources Corp.
Press Release, July 12, 1988

Nesbitt Thomson Deacon Inc.
Application, July 6, 1988

Nesbitt, Thomson Inc.
Ruling/Order/Reasons, Aug. 21, 1987

Nevada Goldfields Corporation
Press Release, July 8, 1988

Howard Nevinger
OSC Press Release, June 24, 1988

New Cinch Uranium Ltd.
Ruling/Order/Reasons, July 6, 1988

New Golden Sceptre Minerals Ltd.
Press Release, July 12, 1988

New Goliath Minerals Ltd.
Press Release, July 11, 1988

Newfoundland Telephone Company Limited
Exempt Financing Notice, July 7, 1988

Nexus Resource Corp.
T.S.E. Material, June 29, 1988

NIM Resource - 1988 and Company, Limited Partnership
Ruling/Order/Reasons, June 23, 1988

Noramco Mining Corporation
Press Release, July 6, 1988
Record Date (Policy 41), July 29, 1988
Annual General Meeting Date, Sep. 9, 1988

Noranda Inc.
OSC Press Release, June 24, 1988

Norcen Energy Resources Limited
Press Release, July 6, 1988
Press Release, July 6, 1988

Norlode Resources Inc.
Interim Financial Statements for 9 months ended May 31, 1988

Normandie Resource Corporation
Certificate of Mailing, July 4, 1988

Nortario Limestone Limited
OSC Press Release, June 16, 1988

North American Resource Capital Limited
Press Release, July 11, 1988

Material Change Report (Form 27), July 7, 1988

North Canadian Oils Limited
Interim Financial Statements for 3 months ended Mar. 31, 1988

Northair Mines Ltd.
Press Release, July 5, 1988
Press Release, July 6, 1988

Northern Telecom Limited
Dividend Notice, July 4, 1988

Northfield Capital Corporation
Material Change Report (Form 27), July 5, 1988

Northgate Exploration Limited
Report of Acquisition (Reg. S-100), June 30, 1988
Dividend Notice, June 1, 1988
Report of Acquisition (Reg. S-100), July 7, 1988

Nova Corporation of Alberta
Material Change Report (Form 27), July 7, 1988

Novatron Information Corporation
Interim Financial Statements for 6 months ended Apr. 30, 1988
Letter to Shareholders, June 28, 1988

Noverco Inc.
Press Release, July 11, 1988

The Nu-Gro Corporation
Press Release, June 28, 1988

O'Brien Energy & Resources Limited
Record Date (Policy 41), July 29, 1988
Special Meeting Date, Aug. 7, 1988
Record Date (Policy 41), Aug. 8, 1988
Annual and Special Meeting Date, Sep. 15, 1988

O'Toole's Group Inc.
Press Release, July 8, 1988

Oakwood Petroleum Ltd.
Material Change Report (Form 27), June 27, 1988

Occidental Petroleum Corporation
Press Release, July 7, 1988

Ocelot Industries Limited
Notice of Intent to Sell Securities (Form 23), June 29, 1988
T.S.E. Material, June 30, 1988

Onitap Resources Inc.
Press Release, July 7, 1988

Ontario Teachers' Group Investment Fund - Balanced Section
Prospectus, June 17, 1988

Ontario Teachers' Group Investment Fund - Diversified Section
Prospectus, June 17, 1988

Ontex Resources Limited
Material Change Report (Form 27), July 4, 1988

Opawica Explorations Inc.
Interim Financial Statements for 9 months ended May 31, 1988

Orcana Resources Limited
Interim Financial Statements for 6 months ended Apr. 30, 1988

Orofino Resources Limited

Private Placement (Form 20), June 27, 1988
Private Placement (Form 20), June 30, 1988

Osborne & Chappel Goldfields Limited

Material Change Report (Form 27), June 29, 1988

OSC Bulletin

Volume 11, Issue 27, July 8, 1988

Osisko Lake Mines Limited

Material Change Report (Form 27), July 5, 1988

Pacific Aqua Foods Ltd.

T.S.E. Material, July 7, 1988

Pacific Trans-Ocean Resources Ltd.

Private Placement (Form 20), June 30, 1988
Private Placement (Form 20), June 15, 1988

Palm Beach County Utilities Corporation

Press Release, July 7, 1988

Pamorex Minerals Inc.

Record Date (Policy 41), July 21, 1988
Annual Meeting Date, Aug. 30, 1988

Pan Pacific Development Corporation

Private Placement (Form 20), June 30, 1988
Press Release, June 30, 1988

Pancontinental Mining Limited

Press Release, May 12, 1988

Paragon Petroleum Limited

T.S.E. Material, June 28, 1988
Private Placement (Form 20), June 22, 1988

Pathonic Network Inc.

Press Release, July 6, 1988

Pathway Financial Corp.

Press Release, July 8, 1988
Press Release, July 11, 1988
Private Placement (Form 20), July 7, 1988

PCL Industries Limited

Press Release, July 8, 1988

Pe Ben Oilfield Services Ltd.

Press Release, July 6, 1988

Pemberton Houston Willoughby Investment Corporation

Certificate of Mailing, June 29, 1988

Perrex Resources Inc.

Press Release, July 6, 1988

Perron Gold Mines Ltd.

Information Booklet, June 24, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 17, 1988
Takeover Bid Circular (Form 32), June 30, 1988
Directors' or Officers' Circular (Form 35), June 30, 1988

Petromet Resources Limited

Certificate of Mailing, June 27, 1988
Private Placement (Form 20), July 4, 1988

Phoenix Canada Oil Company Limited

Press Release, July 11, 1988

Pine Point Mines Limited

Material Change Report (Form 27), June 30, 1988

Pioneer Metals Corporation

Press Release, July 11, 1988

Placer Dome Inc.

OSC Press Release, June 22, 1988

Press Release, June 30, 1988

Notice of Hearing, June 22, 1988

Plastic Engine Technology Corporation

Merger Amalgamation Arrangement, June 30, 1988

Form 1 - Corporations Information Act, June 30, 1988

Plexus Resources Corporation

Press Release, July 5, 1988

Poco Petroleum Ltd.

Report of Acquisition (Reg. S-100), July 8, 1988

Polysar Energy & Chemical Corporation

Material Change Report (Form 27), July 6, 1988

Pomac Mines Limited

Record Date (Policy 41), July 29, 1988
Annual Special Meeting Date, Sep. 6, 1988
Record Date (Policy 41), Aug. 8, 1988
Annual and Special Meeting Date, Sep. 14, 1988

Popular Industries Limited

Certificate of Mailing, June 29, 1988

Portfield Industries Inc.

Notice of Intent to Sell Securities (Form 23), June 27, 1988

Power Corporation of Canada

OSC Press Release, June 17, 1988

Praxis Technologies Corporation

T.S.E. Material, June 29, 1988

Prefac Enterprises Inc.

Exempt Financing Notice, July 7, 1988

Prime Performance Fund

Application, June 28, 1988

Principal Neo-Tech Inc.

Change of Name, June 27, 1988

Punters Graphics Inc.

Exempt Financing Notice, July 4, 1988

Putco Holdings II Ltd.

Signed Audited Financial Statements for the year ended Dec. 31, 1987

PWA Corporation

Press Release, July 5, 1988
Material Change Report (Form 27), July 7, 1988

Q-Vest Mutual Fund II Corporation

Audited Annual Financial Statement for year ended Dec. 31, 1987
Audited Annual Financial Statement for year ended Dec. 31, 1987

Quadra Logic Technologies Inc.

Material Change Report (Form 27), June 29, 1988

Queen Street Camera Inc.

Interim Financial Statements for 3 months ended Apr. 30, 1988
Material Change Report (Form 27), July 6, 1988

Queen's Quay Leisure Corporation

Ruling/Order/Reasons, July 5, 1988

Queenston Gold Mines Limited

Exempt Financing Notice, June 30, 1988

Quinte Bay No.3 Limited Partnership

Notice of Adjourned Meeting Date, June 30, 1988

Ram Petroleum Limited

Private Placement (Form 20), June 27, 1988

Ranchmen's Resources Ltd.

Ceased Director, June 28, 1988

Ranger Oil Limited

Press Release, July 1, 1988

RBC DS Education Trust

Prospectus, June 24, 1988

Realcap Holdings Limited

Certificate of Mailing, July 5, 1988

Red Lake Buffalo Resources Ltd.

Interim Financial Statements for 9 months ended Apr. 30, 1988

Reitman's (Canada) Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988

Repap Enterprises Corporation Inc.

T.S.E. Material, July 4, 1988

Resolute Petroleum Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 30, 1988

Resource Capital International Limited

Ruling/Order/Reasons, June 13, 1988

Rio Algom Limited

Press Release, July 5, 1988

RMV Acquisition Inc.

Application, May 25, 1988

Robin International Inc.

T.S.E. Material, June 29, 1988
Ruling/Order/Reasons, June 22, 1988

Rockford Minerals Inc.

Material Change Report (Form 27), June 30, 1988
Ruling/Order/Reasons, July 8, 1988

Rogers Communications Inc.

Annual Information Form, July 6, 1988
Press Release, July 5, 1988
Press Release, July 7, 1988

Roxmark Mines Limited

Private Placement (Form 20), June 29, 1988

Bernardin Roy

OSC Press Release, June 16, 1988

Royal Gold Enterprises Inc.

Name Change, May 3, 1988
Interim Financial Statements for 6 months ended Apr. 30, 1988
Press Release, June 29, 1988

Royal LePage Capital Properties

Press Release, July 8, 1988

Royal LePage Real Estate Securities Ltd.

Management Share Option Plan, July 5, 1988

Royal Oak Securities Corporation

Report of Acquisition (Reg. S-100), June 16, 1988

Royal Trust Canadian Money Market Fund

Ruling/Order/Reasons, July 6, 1988

Royal Trust Global Investment Fund

Ruling/Order/Reasons, July 6, 1988

Royex Gold Mining Corporation

Exempt Financing Notice, June 30, 1988

S.R. Telecom Inc.

Press Release, July 5, 1988

- Press Release, July 5, 1988
- Sagit Management Ltd.**
Application, June 23, 1988
- Samoth Capital Corporation**
Private Placement (Form 20), June 30, 1988
Private Placement (Form 20), June 30, 1988
- Saranac Resources Ltd.**
Interim Financial Statements for 6 months ended May 31, 1988
- Saskatchewan Oil & Gas Corporation**
Exempt Financing Notice, July 5, 1988
- Saturn Disq Inc.**
Record Date (Policy 41), Aug. 5, 1988
Annual Meeting Date, Sep. 23, 1988
- Sceptre Resources Limited**
Press Release, July 4, 1988
Press Release, July 4, 1988
- Scott's Hospitality Inc.**
Press Release, July 5, 1988
- Seabright Explorations Inc.**
Press Release, June 28, 1988
Press Release, June 6, 1988
Letter to Shareholders, June 24, 1988
- Seadrift International Exploration Ltd.**
Private Placement (Form 20), June 30, 1988
- Sears Canada Inc.**
Press Release, July 5, 1988
Press Release, July 5, 1988
- Second Base Development Corp.**
Private Placement (Form 20), July 7, 1988
- Sedona Industries Ltd.**
Press Release, July 5, 1988
Press Release, July 5, 1988
T.S.E. Material, June 30, 1988
T.S.E. Material, July 6, 1988
T.S.E. Material, July 5, 1988
- Sentinel Canada Equity Fund Limited**
Annual Report for year ended Mar. 31, 1988
- Shell Canada Limited**
Press Release, July 6, 1988
- Shelter Oil and Gas Ltd.**
Outstanding Shares, June 20, 1988
- Sherritt Gordon Limited**
Press Release, July 5, 1988
Press Release, July 5, 1988
- The Shield Development Company Limited**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
- SHL Systemhouse Inc.**
Directors' or Officers' Circular (Form 35), June 30, 1988
Takeover Bid Circular (Form 32), June 30, 1988
Press Release, July 5, 1988
- Sico Inc.**
Press Release, July 7, 1988
Press Release, July 7, 1988
- Sikaman Gold Resources Ltd.**
Application, June 24, 1988
- Silcorp Limited**
Press Release, July 8, 1988
- Silverside Resources Inc.**
Form 20-F dated December 31, 1987, Dec. 31, 1987
- Snowberry Downs Limited Partnership**
Interim Financial Statements for 6 months ended Mar. 31, 1988
Ruling/Order/Reasons, July 7, 1988
- Societe D'exploration Miniere Vior Inc.**
Certificate of Mailing, May 30, 1988
- Somicom 1988 and Company, Limited Partnership**
Ruling/Order/Reasons, July 6, 1988
- Sonatel Telecommunications Corp.**
Press Release, July 8, 1988
- Sonora Gold Corp.**
Certificate of Mailing, June 30, 1988
- Sony Corporation**
Notice of the Resolutions, June 30, 1988
- South American Gold Fields Inc.**
Press Release, June 28, 1988
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Southam Inc.**
Press Release, July 6, 1988
Exempt Financing Notice, July 8, 1988
- Spar Aerospace Limited**
Issued and Outstanding, May 31, 1988
- St. Andrew Goldfields Ltd.**
Private Placement (Form 20), July 5, 1988
- Standard Broadcasting Corporation Limited**
Press Release, July 5, 1988
- Standard Etac Corporation**
T.S.E. Material, July 5, 1988
- Star Data Systems Inc.**
Private Placement (Form 20), July 4, 1988
Private Placement (Form 20), July 4, 1988
Private Placement (Form 20), July 6, 1988
- Steep Rock Resources Inc.**
Application, June 14, 1988
T.S.E. Material, July 6, 1988
- Steinberg Inc.**
Press Release, July 8, 1988
- Stelco Inc.**
Press Release, July 8, 1988
- Stonebridge Equine Investments III Limited Partnership**
Private Placement (Form 20), June 29, 1988
- Storimin Exploration Limited**
Private Placement (Form 20), June 30, 1988
- Sulpetro Limited**
T.S.E. Material, June 30, 1988
- Suncor Inc.**
Press Release, July 7, 1988
- The Sunrise Fund Ltd.**
Takeover Bid Circular (Form 32), June 30, 1988
- Synergistics Industries Limited**
Press Release, July 8, 1988
- T & H Resources Ltd.**
Offering Memorandum, May 10, 1988
Private Placement (Form 20), June 28, 1988
- The T. Eaton Acceptance Co. Limited**
Interim Financial Statements for 16 weeks ended May 21, 1988
- Tajee Resources Ltd.**
Record Date (Policy 41), July 29, 1988
Annual Meeting Date, Sep. 8, 1988
Revised Notice of Record Date, Aug. 8, 1988
Revised Meeting Date, Sep. 16, 1988
- Tanqueray Resources Ltd.**
Press Release, July 4, 1988
- Tarxien International Inc.**
Private Placement (Form 20), June 16, 1988
- Tarzan Gold Inc.**
Material Change Report (Form 27), June 29, 1988
- Tashota-Nipigon Mines Limited**
Private Placement (Form 20), June 29, 1988
- Telecom Capital Corporation**
Ruling/Order/Reasons, July 7, 1988
- Telephony Communications International Inc.**
Interim Financial Statements for 9 months ended Apr. 30, 1988
- Telescan Technologies Inc.**
Information Circular/Proxy/Notice of Shareholders' Meeting, Apr. 22, 1988
Audited Annual Financial Statement for year ended Mar. 31, 1988
- Templeton Canadian Fund**
Interim Financial Statements for 6 months ended Apr. 30, 1988
- Tenneco Inc.**
Change of Directors, July 1, 1988
- Texaco Canada Inc.**
Press Release, July 6, 1988
- Thornmark Equities Inc.**
Press Release, July 7, 1988
- Tilcan Financial Corporation**
Audited Annual Financial Statement for year ended Mar. 31, 1988
- Tiverton Petroleums Ltd.**
Information Circular/Proxy/Notice of Shareholders' Meeting, June 23, 1988
- TJN Industries Ltd.**
Non-Comparative Interim Statements as at April 30, 1988
- Today's Business Products Ltd.**
Private Company Gone Public Report (Form 22), June 30, 1988
- Top Fifty Fund**
Annual Information Form (Mutual Fund), July 4, 1988
Prospectus, July 4, 1988
- Total Alert Corporation**
Private Placement (Form 20), June 16, 1988
- Total Petroleum (North America) Ltd.**
Press Release, July 6, 1988
Press Release, July 6, 1988
- Trans-Dominion Energy Corporation**
Press Release, July 7, 1988
- Transpacific Resources Inc.**
Application, June 28, 1988
- Tremingo Resources Ltd.**
Press Release, July 5, 1988
Press Release, July 5, 1988
Interim Financial Statements for 9 months ended Apr. 30, 1988

Tridont Health Care Inc.

Press Release, July 4, 1988

Trimac Limited

First Quarter Report as at March 31, 1988

Triton Canada Resources Ltd.Exempt Financing Notice, June 30, 1988
Press Release, July 6, 1988**Trizec Corporation Ltd.**Exempt Financing Notice, June 29, 1988
Certificate of Mailing, June 29, 1988**Tundra Gold Mines Limited**Press Release, June 29, 1988
Press Release, June 20, 1988**Turbo Resources Limited**

Form 20-F dated December 31, 1987, Dec. 31, 1987

Tut Enterprises Inc.Material Change Report (Form 27), June 29, 1988
Private Placement (Form 20), June 30, 1988**Tyler Resources Inc.**Interim Financial Statements for 9 months ended Apr. 30, 1988
Private Placement (Form 20), June 30, 1988**Unicorp Canada Corporation**

Outstanding Capital of the Corporation, June 30, 1988

Unigas CorporationPress Release, June 30, 1988
Report of Acquisition (Reg. S-100), July 4, 1988**Unigold Resources Ltd.**Interim Financial Statements for 3 months ended Mar. 31, 1988
Annual Report for year ended Feb. 29, 1988**Union Enterprises Ltd.**

Annual Information Form, July 5, 1988

Union Gas Limited

Annual Information Form, May 31, 1988

Union Mining Corp.Annual Report for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of Shareholders' Meeting, July 4, 1988**United Bison Resources Limited**

Change of Directors, July 4, 1988

United Canadian Shares Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

United North American Resources, Inc.

Press Release, July 5, 1988

Universal Explorations (83) Ltd.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Uranex Resources Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 14, 1988

Utilicorp United Inc.Interim Financial Statements for 3 months ended Mar. 31, 1988
Press Release, July 8, 1988**Value Investment Corporation**

Dividend Notice, July 8, 1988

Varity Corporation

Interim Financial Statements for 3 months ended Apr. 30, 1988

Certificate of Mailing, July 4, 1988

Vestronix Corporation

Interim Financial Statements for 6 months ended Apr. 30, 1988

Vista Mines Inc.Press Release, July 6, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 20, 1988
Press Release, July 6, 1988**Vitran Corporation Inc.**

Press Release, July 4, 1988

Vulcan Packaging Inc.T.S.E. Material, June 30, 1988
Application, May 25, 1988
Press Release, July 8, 1988**VXL Capital Limited**Record Date (Policy 41), July 13, 1988
Annual General Meeting Date, Aug. 25, 1988**Walker's Capital Corporation**

Rights Offering, June 6, 1988

Wall & Redekop Corporation

Dividend Notice, July 4, 1988

Warrington Inc.Record Date (Policy 41), July 29, 1988
Annual and Special Meeting Date, Sep. 2, 1988**Waverley Square Limited Partnership**

Prospectus dated June 30, 1988; \$1,700,000, June 30, 1988

Wellesley Street Limited Partnership

Private Placement (Form 20), June 29, 1988

Western Corporate Enterprises Inc.Certificate of Mailing, June 29, 1988
Press Release, July 7, 1988**Western Pulp Limited Partnership**

Application, July 5, 1988

Westley Mines Limited

Press Release, July 7, 1988

Westmin Resources Limited

Press Release, July 7, 1988

White-Guyatt Mining Company Limited

Exempt Financing Notice, July 6, 1988

Willingdon Resources Limited

Notice of Intent to Sell Securities (Form 23), July 6, 1988

Woodward's Limited

Interim Financial Statements for 13 weeks ended Apr. 30, 1988

Wrightbar Mines Ltd.

Private Placement (Form 20), July 11, 1988

X-Cal Resources Ltd.

Certificate of Mailing, July 4, 1988

Xerox Canada Inc.

Press Release, July 11, 1988

Zeller's Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988

Chapter 11

New Issues and Secondary Financings

MATERIAL FOR THIS CHAPTER BEGINS ON THE NEXT PAGE

11.1 ACCEPTED - ANNUAL INFORMATION FORMS (OTHER)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Rogers Communications Inc.	A.I.F. Jul 06/88 Accepted Jul 08/88	---	---	---	---	---
Union Enterprises Ltd.	Refiling A.I.F. Jul 05/88 Accepted Jul 07/88	---	---	---	---	---
Union Gas Limited	Refiling A.I.F. May 31/88 Accepted Jul 06/88	---	---	---	---	---

11.2 ACCEPTED - RIGHTS OFFERING

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
First City Trustco Inc.	Rights Offering Jul 06/88 Accepted Jul 08/88	4,776,191 common shares	\$5.25	\$25,075,002	---	---
Pacific Aqua Foods Ltd.	Rights Offering Jul 06/88 Accepted Jul 11/88	22,303,985 rights to acquire up to 5,575,996 common shares	four rights and \$0.50 per common share	\$2,787,998	---	---

11.2 ACCEPTED - RIGHTS OFFERING (continued)

ISSUER	DATE	DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Royex Gold Mining Corporation ("Royex")	Rights Offering Jun 14/88 Accepted Jun 17/88	one warrant for each 13 common shares of Royex to purchase a further 1.6393 common shares of Royex	\$7.32/share	The Royex, Corona and Galveston Warrants are now Warrants of Corona Corporation which entitle the Warrant holders to purchase 1 Class A subordinate voting share of Corona Corporation at \$12.00 per share giving rise to proceeds of \$181,887,600, if fully exercised.	---	---
International Corona Resources Ltd. ("Corona")		one warrant for each 6 common shares of Corona to purchase a further common share of Corona	\$12.00/share			
Galveston Resource Ltd. ("Galveston")		one warrant for each 23 Class A subordinate voting shares of Galveston to purchase a further 2.3255 Class A subordinate voting shares of Galveston	\$5.16/share			
		one warrant for each 23 Class B shares of Galveston to purchase a further 2.3255 Class A subordinate voting shares of Galveston	\$5.16/share			

11.3 AMENDMENTS RECEIPTED (NAT'L POLICY 36) - AMENDMENTS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
BPI Money Market Fund	Amendment No.1 Jun 28/88	---	---	---	---	---
BPI Canadian Bond Fund	Simplified Prosp. & A.I.F.					
BPI High Yield Fund	Sep 17/87 Receipt					
BPI Canadian Equity Fund	Jul 06/88					
BPI Global Equity Fund						
BPI Option Equity Fund						
BPI Emerging Growth Fund						

11.4 FINAL RECEIPTS ISSUED - PROSPECTUSES

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Allied Northern Resources Ltd.	Prospectus Jul 05/88 Receipt Jul 06/88	1,010,000 common shares secondary offering of 414,834 common shares	\$1.50 range of \$1.50 to \$3.50	\$757,500	Gordon-Daly Grenadier Securities (U)	Ainsley Financial Corporation (Stanley Mourin)
CMP 1988 Oil and Gas Development Limited Partnership CMP 1988 Oil and Gas Development Trust	Prospectus Jul 04/88 Receipt Jul 07/88	minimum of 15,000 and maximum of 50,000 development units, each development unit consisting of 50 limited partnership units and 10 trust units, Series A, subject to a minimum subscription of 10 development units	\$1,000 per development unit	a minimum of \$13,950,000 and a maximum of \$46,500,000, before deducting expenses of issue	Merrill Lynch Canada Inc. (U) Wood Gundy Inc. (U) ScotiaMcLeod Inc. (U) RBC Dominion Securities Inc. (U) Nesbitt Thomson Deacon Inc. (U) Levesque, Beaubien Inc. (U) Loewen, Ondaatje, McCutcheon & Company Limited (U) Walwyn Stodgell Cochran Murray Limited (U)	CMP Funds Management Ltd.

11.4 FINAL RECEIPTS ISSUED - PROSPECTUSES (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Somicom 1988 and Company, Limited Partnership	Prospectus Jun 30/88 Receipt Jul 05/88	15,000 minimum 35,786 maximum limited partnership units	\$1,000 per unit	\$13,800,000 (minimum) \$32,923,120 (maximum)	Levesque, Beaubien Inc. Pemberton Securities Inc. Geoffrion Leclerc Inc. (D)	Somicom Capital Corporation Inc.
Waverley Square Limited Partnership	Prospectus Jun 30/88 Receipt Jul 06/88	3,400 units	\$500 per unit with a minimum subscription of 25 units	\$1,530,000	Equion Securities Canada Limited (D)	Equion Funds Inc. Equion Investor Services Limited
Wizard Lake Petroleum Corp.	Prospectus Jul 06/88 Receipt Jul 08/88	1,100,000 common shares	\$1.30 per share	\$715,000	Marchmont & MacKay Limited (U)	Ainsley Financial Corporation

11.5 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES AND A.I.F.

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Burns Fry Fund Burns Fry Bond Fund Burns Fry Canadian Fund	Prospectus & A.I.F. Jun 26/88 Receipt Jul 05/88	mutual fund units	NAV	---	Burns Fry Investment Management Limited (D)	Burns Fry Investment Management Limited
CC&L Sunset Fund Sunset Convertible Preferred and Dividend Fund Sunset Convertible Debenture and Income Fund Sunset World Fund	Prospectus & A.I.F. Jun 28/88 Receipt Jul 07/88	mutual fund units	NAV	---	Registered Brokers and Dealers	20/20 Group Financial Inc.
Elliott & Page Balanced Fund	Prospectus & A.I.F. Jul 05/88 Receipt Jul 07/88	unlimited number of mutual fund units	NAV	---	Elliott & Page Limited	Elliott & Page Limited

July 15, 1988

(1988), 11 OSCB 3005

11.5 FINAL RECEIPTS ISSUED - SIMPLIFIED PROSPECTUSES AND A.I.F. (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Elliott & Page Bond Fund	Prospectus & A.I.F. Jul 05/88 Receipt Jul 07/88	unlimited number of mutual fund units	NAV	---	Elliott & Page Limited	Elliott & Page Limited
Elliott & Page Equity Fund	Prospectus & A.I.F. Jul 05/88 Receipt Jul 07/88	unlimited number of mutual fund units	NAV	---	Elliott & Page Limited	Elliott & Page Limited
Top Fifty Fund	Prospectus & A.I.F. Jul 04/88 Receipt Jul 06/88	mutual fund units	NAV	---	Top Fifty Financial Group Ltd. (D)	Top Fifty Financial Group Ltd.

11.6 PRELIMINARY RECEIPTS ISSUED - PROSPECTUSES

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Augmitto Explorations Limited	Prospectus Jun 29/88 Receipt Jul 07/88	* Class A special shares, Series B	\$ * per Series B share	---	Quimet, Hubbs Inc. (U)	---
D.A. Stuart Ltd.	Prospectus Jul 05/88 Receipt Jul 07/88	* common shares	\$ * per share	---	Nesbitt Thomson Deacon Inc. (U)	---
Giant Reef Petroleums Limited (National Issue - Alberta)	Prospectus Jul 05/88 Receipt Jul 06/88	1,000,000 common shares	exercise of one special warrant per share	---	---	---

11.6 PRELIMINARY RECEIPTS ISSUED - PROSPECTUSES (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Knowledge House Publishing Limited (National Issue - Nova Scotia)	Prospectus Jun 14/88 Receipt Jul 11/88	common shares	\$ * per share	---	Midland Doherty Limited J.D. Mack Limited (U)	---
Maxwell Communications Finance Canada Limited (National Issue - Ontario)	Prospectus Jul 06/88 Receipt Jul 08/88	% Debentures, Series A (unsecured)	\$ *	---	ScotiaMcLeod Inc. Burns Fry Limited Toronto Dominion Securities Inc. Wood Gundy Inc. (U)	Maxwell Communication Corporation plc.
Sharon, Lois & Bram's Elephant Show (Series V) (National Issue Ontario)	Prospectus Jul 11/88 Receipt Jul 12/88	210 Limited Partnership Units	\$10,000 per unit	---	Dean Witter Reynolds (Canada) Inc. (U) Midland Doherty Limited (U)	Cambium Film & Video Productions Ltd.

Chapter 12

Registrations

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 25

Other Information

25.1 RELEASE FROM ESCROW

Company Name	Date	Number and Type of Shares	Additional Information
Elite Insurance Management Ltd.	22/Jun/88	securities of amalgamated corporation which replace common shares of Elite Insurance Management Ltd. following: (i) a proposed amalgamation of Elite Insurance Management and 353603 Alberta Ltd. and (ii) the amalgamated corporation ceasing to be a reporting issuer	---
PPC Oil & Gas Corp.	06/Jul/88	230,103 common shares	---

Comparative monthly and cumulative dollar value of
financial filings accepted June, 1988

(in \$000's)

PROSPECTUSES (INCL. SHORT FORMS)	MONTH						CUMULATIVE - THREE MONTHS			
	1987			1988			1987		1988	
	Equity	Debt		Equity	Debt		Equity	Debt	Equity	Debt
Film	-	-		-	-		-	-	9,100	-
Bank	9,256	-		-	-		9,256	-	-	275,000
Finance	-	-		-	-		-	-	397,419	350,000
Industrial	1,664,380	280,000		8,851	584,800		4,008,450	1,120,000	148,960	839,800
Natural Resource - Mining	4,672	-		3,130	-		22,020	-	16,799	-
: Junior	279,200	-		245,288	-		601,298	51,000	370,288	-
: Other	-	-		-	-		18,000	-	-	-
- Oil & Gas	-	-		222,652	10,000		116,583	217,250	256,652	10,000
: Junior	-	-		-	-		125,000	-	-	-
: Other	-	-		-	-		-	-	-	-
Oil & Gas Program	-	-		-	-		-	-	9,648	-
S.B.D.C.	8,000	-		-	-		159,000	-	3,000	-
Miscellaneous	60,000	-		3,750	100,000		60,000	-	3,750	100,000
Real Estate Program	50,000	-		14,659	-		50,000	-	14,659	125,000
Trust Company	2,075,508	280,000		498,330	694,800		5,169,607	1,388,250	1,230,275	1,699,800
Sub Total										
EXCHANGE OFFERING PROSPECTUSES										
Industrial	-	-		3,000	-		-	-	3,000	-
Natural Resource - Mining	2,750	-		1,640	-		7,050	-	2,640	-
: Junior	-	-		-	-		-	-	-	-
: Other	-	-		-	-		-	-	-	-
- Oil & Gas	-	-		-	-		-	-	-	-
: Junior	-	-		-	-		-	-	-	-
: Other	-	-		-	-		-	-	-	-
Sub Total	2,750	-		4,640	-		7,050	-	5,640	-
EXEMPT FINANCINGS										
Form 20	524,407	183,064		1,557,536	291,843		1,500,236	1,186,987	2,237,702	793,424
Form 21	9,146	-		26,834	-		45,462	1,270	1,034,158	-
Sub Total	533,553	183,064		1,584,370	291,843		1,545,698	1,188,257	3,271,860	793,424
TOTAL	2,611,811	463,064		2,087,340	986,643		6,722,355	2,576,507	4,507,775	2,493,224
*Short Forms incl. above	651,136	225,000		96,111	515,000		2,105,971	933,250	323,180	1,490,000

Index

161671 Canada Inc. (Formerly Pony Sporting Goods Limited) - cl.79(b)(iii) and 87(2)(b).....	2951	First Iberian Fund, Inc., The - ss.73(1)	2965
756974 Ontario Ltd. and Certain Offeree Corporations, et al - cl.100c(2).....	2948	Foote, Cone & Belding Communications, Inc., William S. Gaskey and Henry E. Karpus - ss.73(1)	2962
765670 Ontario Inc. and International Pathfinder Inc. - ss.189(6).....	2945	Giant Reef Petroleums Limited (National Issue - Alberta)	3006
A Proposed Fund To Be Called Mu-Cana Small Capitalization Fund - s.73	2959	International Pathfinder Inc. and 765670 Ontario Inc. - ss.189(6).....	2945
AGF Hitech Fund Limited - ss.61(5)	2943	Isle Dieu Mattagami Mines Limited - s.82.....	2951
All Dynamic Funds XII Ltd. - s.109.....	2944	Kingwel Securities Limited and MTC Participating Mortgage Trust No. 1 - s.208, Reg.910.....	2946
Allied Northern Resources Ltd.	3004	Knowledge House Publishing Limited (National Issue - Nova Scotia)	3007
Augmitto Explorations Limited	3006	Kuwait Investment Office - Re: OSC Decision Relating To Take Over Bid For Common Shares Of Consolidated-Bathurst Inc. - Press Release.....	2942
Bolton Tremblay Inc. - ss.73(1)	2957	Legacy Egyptian Classic Limited Partnership, et al - cl.100c(2)	2948
BPI Money Market Fund		Magnipower Industries Inc.	2969
BPI Canadian Bond Fund		Maxwell Communications Finance Canada Limited (National Issue - Ontario)	3007
BPI High Yield Fund		Middlefield Resource Fund 1988 Limited Partnership II - cl.79(b)(iii).....	2952
BPI Canadian Equity Fund		MTC Participating Mortgage Trust No. 1 and Kingwel Securities Limited - s.208, Reg.910.....	2946
BPI Global Equity Fund		Mu-Cana Small Capitalization Fund, A Proposed Fund To Be Called - s.73.....	2959
BPI Option Equity Fund		Pacific Aqua Foods Ltd.	3002
BPI Emerging Growth Fund	3004	PPC Oil & Gas Corp.	3011
Burns Fry Fund		Provigo Inc. - cl.117(2)(a)(ii)	2947
Burns Fry Bond Fund		Rockford Minerals Inc. - ss.73(1).....	2960
Burns Fry Canadian Fund	3005	Rogers Communications Inc.	3002
Canadian Over-The-Counter Automated Trading System (COATS) - Press Release.....	2941	Royal Trust Canadian Money Market Fund and Royal Trust Global Investment Fund - ss.61(5)	2954
CC&L Sunset Fund		Royal Trust Global Investment Fund and Royal Trust Canadian Money Market Fund - ss.61(5).....	2954
Sunset Convertible Preferred and Dividend Fund		Royex Gold Mining Corporation International Corona Resources Ltd. Galveston Resource Ltd.	3003
Sunset Convertible Debenture and Income Fund		Sharon, Lois & Bram's Elephant Show (Series V) (National Issue Ontario)	3007
Sunset World Fund	3005	Snowberry Downs Limited Partnership	2969
CMP 1988 Oil and Gas Development Limited Partnership		Somicom 1988 and Company, Limited Partnership	3005
CMP 1988 Oil and Gas Development Trust	3004	Somicom 1988 and Company, Limited Partnership - ss.73(1)	2963
Co-Operative Trust Company Of Canada Interest Fund - ss.61(5).....	2955		
COATS - Canadian Over-The-Counter Automated Trading System - Press Release.....	2941		
Current Proceedings Before the Ontario Securities Commission.....	2939		
D.A. Stuart Ltd.	3006		
Deerfoot Resources Inc.	2969		
Desert Egyptian Classic Limited Partnership, et al - cl.100c(2)	2948		
Egyptian Equus Venture, et al - cl.100c(2)	2948		
Elite Insurance Management Ltd.	3011		
Elliott & Page Balanced Fund	3005		
Elliott & Page Bond Fund	3006		
Elliott & Page Equity Fund	3006		
First City Trustco Inc.	3002		
First Iberian Fund, Inc., The - cl.79(b)(iii).....	2953		

Ste-Genevieve Resources Ltd. -	
cl.100c(2)(c)	2956
Stonebridge Arabian Partnership, et	
al - cl.100c(2)	2948
Stonebridge Egyptian Arabian Limited	
Partnership, et al - cl.100c(2)	2948
Stonebridge Egyptian Bloodstock	
Limited Partnership, et al -	
cl.100c(2)	2948
Stonebridge Egyptian Classic	
Partnership, et al - cl.100c(2)	2948
Stonebridge Egyptian Heritage I	
Limited Partnership, et al -	
cl.100c(2)	2948
Stonebridge Select Egyptian Arabian	
Limited Partnership, et al -	
cl.100c(2)	2948
Stonebridge Select Egyptian Studs, et	
al - cl.100c(2)	2948
Telecom Capital Corporation	2969
Top Fifty Fund	3006
Union Enterprises Ltd.	3002
Union Gas Limited	3002
Waverley Square Limited Partnership	3005
Wizard Lake Petroleum Corp.	3005
Zulqernain, Nadir Shabahaz -	
Press Release	2942



Micromedia Limited
158 Pearl Street
Toronto, Ontario
M5H 1L3

FIRST CLASS MAIL

DSC

026369

UNIV OF TORONTO
ATTN: LIBRARIAN
LIBRARY SERIALS DEPT
TORONTO ONTARIO

M5S 1A5



CA20N
SC
-B 75

Government
Publications

OSC BULLETIN

July 22, 1988
Volume 11, Issue 29
Pages 3015-3104



Published under the authority of the Ontario Securities Commission
by Micromedia Limited.

1988 JUL 22
FACULTY OF BUSINESS
UNIVERSITY OF TORONTO



The Ontario Securities Commission

OSC Bulletin

July 22, 1988

Volume 11, Issue 29

(1988), 11 OSCB

The Ontario Securities Commission Administers the
Securities Act of Ontario (R.S.O. 1980, c. 466, as amended) and the
Commodity Futures Act of Ontario (R.S.O. 1980, c. 78, as amended)

The Ontario Securities Commission

Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

(416) 597-0681 Telex: 06-217548
Fax: (416) 593-8240
Fax: (416) 593-4070 - Enforcement

Published under the authority of the Commission by:

Micromedia Limited

158 Pearl Street
Toronto, Ontario
M5H 1L3

(416) 593-5211 or (800) 387-2689
Telex: 065-24668 Fax: (416) 593-1760

The OSC Bulletin is published weekly by Micromedia Limited under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia Limited at the price of \$405 per year. Alternatively, weekly issues are available in microfiche form at the price of \$300 per year. Subscription prices include postage. Back volumes are also available on microfiche.

Claims for missing issues will be honored by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Trading Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: Document Delivery Department, Micromedia Limited, 158 Pearl Street, Toronto, Ontario M5H 1L3. (416) 593-5211.

copyright 1988 Micromedia Limited

ISSN 0226-9328

ONTARIO SECURITIES COMMISSION - INQUIRIES BY BRANCH/TOPIC

Capital Markets	Shirley Cheong	593-8168
Registration	Hilkka Miller	593-8269
Chief Accountant	Jean Huish	593-8218
Commodity Futures	David Walters	593-8279/8280
Corporate Finance	Georgia Marinos	593-8234
Prospectus/Exemptions		
Prospectus/Fees and	Merle Shiwbhajan	593-8239
Filing Requirements	Gina Sugden	593-8238
Enforcement	Grace DaSilva	593-8315
COATS	Ursel Callender	593-8342
Complaints	Joan Pental	593-8314
	Maureen O'Dowd	593-8171
Market Surveillance	Tom Petroff	593-8340
Timely Disclosure		
General and	Tom Petroff or	593-8340
Confidential Material	Joanna Fallone	593-8341
Change Report		
Executive Director	Lucy Gerry	593-8209
Communications	Judith Carson	593-8232
Finance and Administration	Dominic Vaccari	593-8265
Continuous Disclosure/		
Insider Trading		
Fees/Forms	John Sedlak	593-8325
General Counsel	Sheila Clark	593-8164
Issuer/Take-over Bids		
Legal Advisor	Luigia Aprile	593-8222
Secretary's Office	Julie-Luce B. Farrell	593-8212
Applications/Fees and	Patty Reynolds	593-8215
Filing Requirements		
OSC Bulletin	Syl Forestieri	593-8216
OSC Bulletin Subscriptions	Micromedia Limited	593-5211
Library	Sandra Findlay	593-8268
Telecopiers	Corporate Finance	593-8240
	Enforcement	593-4070
Telex		06 217 548

Public Files:

Micromedia Limited,
158 Pearl Street
Toronto, Ontario
M5H 1L3
416/593-5211

Metro Toronto Public Library
789 Yonge Street
Toronto, Ontario
M4W 2G8
416/393-7148

Table of Contents

Chapter 1 Notices/ Press Releases	3015	Chapter 9 Legislation	3079
1.1 Notices	3015	9.1 Regulation 910 - Amendments Respecting Expiry and Suspension Of Registration - O.Reg. 448/ 88.....	3079
1.1.1 Current Proceedings Before the Ontario Securities Commission	3015	Chapter 10 Public Filings	3083
1.2 Press Releases.....	3017	Chapter 11 New Issues and Secondary Financings	3091
1.2.1 New Chief Accountant Appointed - Press Release	3017	11.1 Accepted - Rights Offering	3092
Chapter 2 Decisions, Orders and Rulings ..	3019	11.2 Amendments Received (Nat'l Policy 36) - Simplified Prospectuses and A.I.F.	3093
2.1 Orders.....	3019	11.3 Amendments Received (Nat'l Policy 36) - Simplified Prospectuses and A.I.F. - Correction To Bulletin (1988), 11 OSCB 2829.	3093
2.1.1 FH Acquisition Corp. and Fort Howard Corporation - cl.100c(2)(c).....	3019	11.4 Final Receipt Issued - Prospectus	3094
2.1.2 Guardian Balanced Fund (formerly Fiscon Investment Fund) - ss.61(5).....	3020	11.5 Final Receipt Issued - Simplified Prospectus and A.I.F.	3095
2.2 Rulings	3021	11.6 Preliminary Receipt Issued - Prospectus	3095
2.2.1 Carolin Mines Ltd. - ss.73(1).....	3021	11.7 Preliminary Receipt Issued - Simplified Prospectus and A.I.F.	3096
2.2.2 PPC Limited Partnership 1988-1 - ss.73(1).....	3022	11.8 Received - Amendments	3097
2.2.3 Enerfund (1988) Oil & Gas Limited Partnership - ss.73(1)	3023	Chapter 12 Registrations.....	3099
2.2.4 Ateba Mines Inc. - ss.73(1)	3025	12.1 Securities	3099
Chapter 3 Reasons: Decisions, Orders and Rulings.....	3027	Chapter 25 Other Information	3101
3.1 Reasons.....	3027	25.1 Release From Escrow	3101
3.1.1 Standard Trustco Limited, Roman Corporation Limited and Denison Mines Limited - Reasons, s.100c(2)(c)	3027	Index.....	3103
Chapter 4 Cease Trading Orders.....	3039		
4.1 Temporary Cease Trading Orders	3039		
4.2 Extending Orders	3039		
4.3 Rescinding Orders	3039		
Chapter 5 Policies.....	3041		
5.1 National Policy Statement No. 41, Addendum "A" To.....	3041		
Chapter 6 Requests for Comments (nil)	3043		
Chapter 7 Insider Trading Reports.....	3045		
Chapter 8 Notices of Exempt Financings... 	3071		
8.1 Reports of Trades Submitted on Form 20 ..	3071		
8.2 Resale of Securities -- (Form 21)	3074		
8.3 Notice of Intention to Distribute Securities -- (Form 23)	3078		

Notices / Press Releases

1.1 NOTICES

1.1.1 Current Proceedings Before the Ontario Securities Commission

JULY 22, 1988

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone: 597-0681

Telex 06217548

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

THE COMMISSIONERS

Stanley M. Beck, QC, Chairman	-- SMB
Charles Salter, QC, Vice Chairman	-- CS
Jack W. Blain, QC	-- JWB
Frances H. Carmichael	-- FHC
Alfred T. Holland, CA	-- ATH
Timothy E. Reid	-- TER
Malcolm A. Taschereau	-- MAT
Paul L. Waitzer	-- PLW
Seymour L. Wigle, FCA	-- SLW

SCHEDULED OSC HEARINGS

July 27, 1988
9:30 a.m.

David Friesen, Robert Arthur Friesen, Katherine Friesen, Richard Best, Graham Campbell and David Neil Beckner, Gerald Chalut, Daniel Boyd Chisholm, John Michael Granelli, Kevin Richard Purdy, Robert Alfred Watt and Hurontario Securities Inc., RDC Securities Inc.

s.26 & s.124

Ms. S. Blake in attendance for staff.

Panel: SMB/SLW/ATH

Adjourned to be brought back on 5 days notice no later than July 30/88

United Financial Corporation, United Bancorp Limited, United Financial Securities Corp., Unifinco Mortgage Corporation and Transcanada Venture Capital Fund

s.123 (continuing from January 20, 1988)
Messrs. J. Twohig and M. DeVerteuil in attendance for staff.

Panel: CS/FHC

Adjourned to Sept. 12/88 10:00 a.m. unless brought back earlier on 5 days notice

660522 Ontario Inc., Allied Entertainment, Kirby Howe, 740335 Ontario Limited, Red White and Hot, Mark Matthews, and Irwin Pate

s.123

Mr. D. MacKay in attendance for staff.

Panel: (to be confirmed)

Adjourned sine die to be brought back on 2 days notice

Chesnutt, P. Anthony

s.124

Mr. J. Twohig in attendance for staff.

Panel: (to be announced)

Adjourned sine die

S. B. McLaughlin

s.124

Mr. T. Lockwood in attendance for OSC.

Panel: CS/MAT

Adjourned
sine die to be
brought back
on 5 days
notice

Silver Bar Mines Limited
s.123 (from November 20, 1987)
Ms. S. Blake in attendance for staff.
Panel: JWB/PLW

Adjourned to
be brought
back on 5
days notice

Selijdin Neim Sali
s.26
Ms. P. Chapple and Ms. J. MacDonald in
attendance for staff.
Panel: JWB/TER

Adjourned
sine die to be
brought back
on reasonable
notice

**Comaplex Resources International
Limited**
s.123/s.124/cl.100c(2)(c)
Messrs. J. Groia and J.B. Walker in
attendance for staff.
Panel: CS/SMB/PLW

Adjourned
sine die to be
brought back
on reasonable
notice.

Nadir Shabahaz Zulqernain
s.26
Mr. J. Twohig in attendance for staff.
Panel: CS/MAT/SLW

Adjourned
sine die to be
brought back
on 5 days
notice, not
later than the
15th day
following the
giving of such
notice

**Pronto Explorations Limited, Robert H.
Fasken, Donna Lynn Fasken, Joanne
Fasken, 426526 Ontario Limited, Chablis
Properties Limited, Dijon Investments
Limited, Grandad Resources Limited
and Hubland Investments Limited**
s.123(3)
Mr. D. McKay in attendance for staff.
Panel: SW/MAT

OTHER COURT PROCEEDINGS

PROSECUTIONS

July 28, 1988
10:00 a.m.

**R. v. International Containers Inc.,
Joseph Norman Kolton**
Set Trial
ss. 24(1), 118(1)(c) & 118(3)
Old City Hall, Rm. #116
Mr. J. Twohig in attendance for OSC.

Aug. 23, 1988
Aug. 24, 1988
9:30 a.m.

R. v. Calgroup Graphics Ltd., et al
Trial
ss. 118(1)(b)
Old City Hall, Rm. #140
Mr. J. Douglas MacKay in attendance for
OSC.

Aug. 24, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**
Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76
Old City Hall, Rm. #121
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Aug. 24, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**
Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74
Old City Hall, Rm. #121
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**
Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76
Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Reference: Julie-Luce B. Farrell
Secretary to the
Ontario Securities Commission
(416) 593-8212

1.2 PRESS RELEASES

1.2.1 NEW CHIEF ACCOUNTANT APPOINTED - Press Release

July 18, 1988

NEW CHIEF ACCOUNTANT APPOINTED

The Commission is pleased to announce that Michael Meagher will join the Commission as our new Chief Accountant for a period of two years. Michael will be on secondment from Thorne, Ernst & Whinney where he is an audit partner. Michael has fifteen years of extensive involvement in financial reporting matters and has served as National Director of Accounting and Auditing Resources and of Professional Development for his firm. A member of the CICA Accounting Standards Committee since 1983, he presently chairs its Central II Section. A graduate of Dalhousie University, he is a member of the Institutes/Order of Chartered Accountants of Nova Scotia, Ontario and Quebec.

Mr. Meagher's term with the Commission will commence on September 1, 1988 with a brief transition period before Paul Cherry, the Commission's current Chief Accountant, returns to practice at Coopers & Lybrand.

As the Commission's first Chief Accountant, Paul Cherry made a vital contribution to the Commission's strength in accounting matters. Initiatives undertaken during his term include a proposal for management discussion and analysis, a program for selective review of financial statements and work with the International Organization of Securities Commissions on international auditing and accounting standards. Paul also played a major role in the development of the Commission's information systems strategy. The Commission wishes to express its appreciation to Paul and to Coopers & Lybrand.

Decisions, Orders and Rulings

2.1 ORDERS

2.1.1 FH ACQUISITION CORP. AND FORT HOWARD CORPORATION - cl.100c(2)(c)

Headnote

Offer made by Delaware Corporation for shares of Delaware Corporation - target has 15 shareholders in Ontario holding 0.032% of the outstanding shares of the target - offer made in accordance with U.S. laws - material sent to U.S. shareholders also sent to shareholders in Ontario and filed with Commission - offeror exempted from compliance with Part XIX.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as amended, clause 100c(2)(c), Part XIX.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FH ACQUISITION CORP.

AND

IN THE MATTER OF FORT HOWARD CORPORATION

ORDER

(Clause 100c(2)(c))

UPON the application of FH Acquisition Corp. (the "Applicant") to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Applicant from the requirements of Part XIX of the Act with respect to the offer (the "Offer") by the Applicant to purchase all the outstanding shares of common stock ("Common Shares") of Fort Howard Corporation ("Fort Howard");

AND UPON it being represented by the Applicant that:

1. the Applicant is a Delaware corporation;
2. the Applicant is a corporation organized by The Morgan Stanley Leveraged Equity Fund II, L.P.;
3. Fort Howard is a Delaware corporation;
4. there were 67,345,422 Common Shares outstanding as of June 23, 1988;

5. the Applicant confirms that, as of June 29, 1988, 21,705 Common Shares were held by 15 registered holders whose addresses were in the Province of Ontario;
6. the Common Shares of Fort Howard are listed and posted for trading on the New York Stock Exchange;
7. Fort Howard is not a reporting issuer for purposes of the Act;
8. the Offer is being made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities and Exchange Commission made pursuant thereto; and
9. it is intended that, following the completion of the Offer, the Applicant will be merged with and into Fort Howard in accordance with the laws of the State of Delaware and thereupon common shares not taken up under the Offer, other than Common Shares owned by shareholders who perfect dissenters' appraisal rights under Delaware law, will be converted into the right to receive an amount of cash equal to the price per Common Share paid by the Applicant pursuant to the Offer.

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the Applicant be and it is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer, as the same may be amended from time to time, provided that:

- a. the Offer and any amendment thereto is made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities and Exchange Commission made pursuant thereto; and
- b. all material relating to the Offer and any amendment thereto which is sent by or on behalf of the Applicant to the security holders of Fort Howard resident in the United States of America shall be sent to security holders of Fort Howard whose last address as shown on the books of Fort Howard is in Ontario, and a copy of such material shall be delivered to the Commission.

July 6th, 1988.

"Charles Salter"

"Frances Carmichael"

2.1.2 GUARDIAN BALANCED FUND (formerly Fiscon Investment Fund) - ss.61(5)

Headnote

Subsection 61(5) - order extending times provided by subsection 61(2) to those applicable if lapse date for distribution of units of fund were September 30, 1988 so as to allow filing of one final prospectus in all provinces except Quebec.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
GUARDIAN BALANCED FUND
(formerly Fiscon Investment Fund)

ORDER
(Subsection 61(5))

UPON the application of Guardian Capital Inc., formerly Guardian Ruggles Crysedale Inc. (the "Manager"), the manager of Guardian Balanced Fund, formerly Fiscon Investment Fund (the "Fund"), to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Manager having represented to the Commission that:

1. the Fund is an open-end mutual fund trust established under the laws of Ontario by a trust indenture (the "Trust Indenture") made as of April 8, 1976, as amended;
2. the Manager is the manager of the Fund pursuant to the Trust Indenture;
3. the lapse date for distribution of units of the Fund pursuant to the current prospectus of the Fund (the "Prospectus") was July 8, 1988;
4. the pro forma renewal prospectus of the fund was filed with the Commission on June 6, 1988 in compliance with clause 61(2)(a) of the Act;
5. the Manager wishes to file the pro forma prospectus as a preliminary prospectus in all other provinces of Canada except Quebec;
6. the Manager wishes to file one final prospectus for the Fund in all the provinces of Canada except Quebec; and

7. the Manager seeks to extend the times provided in subsection 61(2) of the Act with respect to the distribution of units of the Fund pursuant to the Prospectus so as to permit such filing;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 61(5) of the Act, that the time periods provided in subsection 61(2) of the Act as they apply to the distribution of units pursuant to the Prospectus, are hereby extended to the times that would be applicable if the lapse date for distribution of units of the Fund pursuant to the Prospectus were September 30, 1988.

July 18th, 1988.

"Charles Salter"

"Frances Carmichael"

2.2 RULINGS

2.2.1 CAROLIN MINES LTD. - ss.73(1)

Headnote

Issuance of shares in satisfaction of amount owing to former employee of reporting issuer - Exemption from ss. 24 or 52, subject to conditions - Resale subject to s. 71(5) and s. 18a of the Regulation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1)

Income Tax Act, S.C. 1970-71-72, c. 63, as amended.

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CAROLIN MINES LTD.

RULING (Subsection 73(1))

UPON the application of Carolin Mines Ltd. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that a proposed issuance of common shares to Mr. Fred Morgan ("Morgan") not be subject to sections 24 or 52 of the Act;

AND UPON the Company having represented to the Commission that:

1. The Company was incorporated pursuant to the Company Act (British Columbia) on February 3, 1966;
2. the authorized capital of the Company consists of 40,000,000 class "A" common shares without par value ("Common Shares"), of which 27,142,183 are issued and outstanding;
3. The Company is a reporting issuer under the Act and is not in default of any of the requirements of the Act or the regulation thereunder (the "Regulation");
4. The Common Shares trade through the facilities of the National Association of Securities Dealers Automated Quotation System ("NASDAQ") in the United States;

5. Morgan is a former employee of the Company;

6. Pursuant to an agreement dated December 4, 1987, the Company agreed to issue to Morgan a total of 3,123 Common Shares at a price of approximately \$1.38 per Common Share in consideration of unpaid salary, vacation pay, severance pay and medical/dental payments due to him in the aggregate amount of \$4,321.67 subject to regulatory approval;

7. Morgan is not a shareholder of the Company and deals at arm's length with the Company within the meaning of that term in the Income Tax Act (Canada);

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act, that the issuance by the Company of 3,123 Common Shares to Morgan is not subject to sections 24 or 52 of the Act, provided that:

- A. The Company provides Morgan with a copy of this ruling together with a copy of the audited financial statements of the Company for its most recently completed fiscal year and all unaudited interim financial statements of the Company which have been prepared for periods subsequent to the said fiscal year and which have been distributed to the holders of the Common Shares;
- B. the Company shall obtain a written acknowledgement from Morgan that Morgan:
 - a. has received those documents referred to in paragraph A of this ruling;
 - b. is aware of the limitations imposed by this ruling upon disposition of any of the Common Shares issued pursuant to this ruling; and
 - c. is aware that the protections, rights and remedies provided by the Act in respect of securities issued pursuant to a prospectus are not available to Morgan in respect of the Common Shares so acquired as a consequence of their being acquired pursuant to this ruling;

and the Company shall file such acknowledgement with the Commission;

AND IT IS FURTHER RULED that the first trade in each of the Common Shares issued to Morgan pursuant to this ruling shall be governed by the provisions of subsection 71(5) of the Act and section 18a of the Regulation as if each of the Common Shares had been acquired pursuant to an exemption referred to in subsection 71(5) of the Act.

July 12th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.2.2 PPC LIMITED PARTNERSHIP 1988-1 - ss.73(1)

Headnote

Subsection 73(1) ruling - Transfer to wife of units acquired pursuant to private placement exemption.

Statutes Cited

Securities Act, R.S.O. 1980, c.466, as am., ss.24, 52, 73(1).

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 180, CHAPTER 466

AND

IN THE MATTER OF
PPC LIMITED PARTNERSHIP 1988-1

RULING (Subsection 73(1))

UPON the application of Rocco A. Schiralli (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to Section 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that a certain proposed resale of securities of PPC Limited Partnership 1988-1 (the "Issuer") will not be subject to sections 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

- a. The Issuer is a limited partnership formed under the laws of the Province of Ontario and has an authorized capital consisting of 720,000 Units;
- b. The Units of the Issuer are Government Incentive Securities within the meaning of part D of Commission Policy 6.1;
- c. Pursuant to an offering memorandum and in reliance upon the exemption contained in Section 71(1)(d) of the Act, the Applicant purchased 77,088 Units of the Issuer for an aggregate cost of \$164,968.32 on May 4, 1988;
- d. The offering by the Issuer was fully subscribed and there are no more Units being offered by the Issuer;
- e. The Issuer is not presently a reporting issuer in the Province of Ontario and there is no intention of the Issuer to become a reporting issuer in such Province;
- f. The Applicant is married to and resides with the proposed transferee Sandra Reta Schiralli ("Mrs. Schiralli");
- g. Mrs. Schiralli wishes to acquire from the Applicant and the Applicant wishes to transfer to Mrs. Schiralli 6,994 Units of the Issuer;

- h. The Applicant has provided Mrs. Schiralli with the offering memorandum which was previously provided to the Applicant by the Issuer in conjunction with his subscription for Units of the Issuer on May 4, 1988;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the resale of 6,994 Units of the Issuer by the Applicant to Mrs. Schiralli not be subject to sections 24 and 52 of the Act.

AND IT IS FURTHER RULED that the first trade by Mrs. Schiralli in each of the Units sold to her by the Applicant shall be governed by the provisions of subsection 71(4) of the Act as if each of such Units had been acquired by Mrs. Schiralli pursuant to an exemption referred to in subsection 71(4) of the Act at the time that the applicant acquired the Units.

July 19th, 1988.

"Charles Salter"

"M.A. Taschereau"

2.2.3 ENERFUND (1988) OIL & GAS LIMITED PARTNERSHIP - ss.73(1)

Headnote

Limited partnership offering where proceeds used to invest in flow-through shares of public energy companies which may or may not be reporting issuers under the Act - limited partners allowed to elect upon dissolution of the limited partnership to receive flow-through and equity shares of public energy companies or to transfer their interests in the flow-through and equity shares to a mutual fund in exchange for mutual fund shares - trade by a limited partner to the mutual fund of interests in flow-through shares in consideration of the issuance of mutual fund shares exempted from the requirements of sections 24 or 52 of the Act - trades by limited partners or by the mutual fund to the public energy companies of interest in flow-through shares in consideration of the issuance by such public energy companies of shares of the same class as the flow-through shares exempted from the requirements of section 24 or 52 of the Act - first trade by a limited partner resident in Ontario or by the mutual fund in shares of a public energy company not a reporting issuer under the Act exempted from section 52 of the Act on certain terms and conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ENERFUND (1988) OIL & GAS
LIMITED PARTNERSHIP

RULING

(Subsection 73(1))

UPON the application (the "Application") of Enerfund (1988) Oil & Gas Limited Partnership (the "Partnership"), for and on behalf of the limited partners of the Partnership (the "Limited Partners") and Enerplus Energy Funds II Ltd., (the "Mutual Fund"), being the mutual fund to which certain assets of the Limited Partners may be transferred, to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that certain trades by the Limited Partners and by the Mutual Fund in certain securities of companies ("Public Energy Companies") engaged in the exploration for, and development or production of, oil and gas resources in Canada, are not subject to sections 24 or 52 of the Act and that first trades by the Limited Partners and by the Mutual Fund in certain securities of Public Energy Companies are not subject to section 52 of the Act;

AND UPON the Partnership and the Mutual Fund having represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Alberta whose registered office is in Alberta;

2. the Partnership has filed a preliminary prospectus dated June 27, 1988 relating to the offering of limited partnership units ("Partnership Units");
3. the general partner of the Partnership is Enerfund Oil & Gas Management Ltd. (the "General Partner"), a corporation incorporated under the laws of Canada;
4. the General Partner has selected the Mutual Fund which, prior to the dissolution of the Partnership referred to below, must satisfy, inter alia, the following criteria:
 - a. the Mutual Fund must be a "reporting issuer" in all Provinces of Canada where that term is recognized and must be open-ended;
 - b. the Mutual Fund must undertake to qualify as a "mutual fund corporation" within the meaning of the Income Tax Act (Canada); and
 - c. the Mutual Fund must be restricted to holding and disposing of interests in flow-through or equity shares as described below and investing the proceeds from such distributions and any cash on hand in high-quality money market investments, interest bearing accounts of Canadian chartered banks and in oil and gas related companies whose securities are listed and posted for trading on a Canadian stock exchange;
5. the General Partner has caused or will cause the Partnership to enter into agreements (the "Share Purchase Agreements") with Public Energy Companies all of which will be reporting issuers under the securities legislation of any one or more of Alberta, Ontario and Quebec;
6. the Public Energy Companies may or may not be reporting issuers in Ontario;
7. pursuant to the Share Purchase Agreements the Partnership will subscribe for:
 - a. shares in the capital of the Public Energy Companies (the "Flow-Through Shares") which entitle the holder thereof to certain income tax deductions and the Public Energy Companies will incur Canadian Exploration Expense as defined in paragraph 66.1(6)(a) of the Income Tax Act (Canada) and renounce such expenses to the Partnership; and
 - b. equity shares in the capital of the Public Energy Companies (the "Equity Shares") of the same class as the Flow-Through Shares;
8. pursuant to the Share Purchase Agreements the Partnership will have the option to increase the amount to be expended under the agreements if unexpended funds are returned to it pursuant to other Share Purchase Agreements;

9. pursuant to the Share Purchase Agreements, Public Energy Companies will issue to the Partnership Flow-Through Shares, Equity Shares and exchange rights (the "Exchange Rights") which, when exercised, will entitle a holder of an undivided interest in Flow-Through Shares and Equity Shares to receive dividend interest in such shares;
10. on or about September 21, 1989 the Partnership will be dissolved and the Exchange Rights and undivided interests in the Flow-Through Shares and Equity Shares will be distributed on a pro rata basis to the Limited Partners of record on the date of dissolution;
11. on dissolution of the Partnership each Limited Partner may elect to trade his undivided interest in the Flow-Through Shares and Equity Shares of each Public Energy Company to such Public Energy Company and contemporaneously with such trade exercise the Exchange Rights issued by such Public Energy Company in order to receive a divided interest in shares of the same class as the Flow-Through Shares and Equity Shares of such Public Energy Company so exchanged;
12. alternatively, a Limited Partner may elect (or, in the event that a Limited Partner fails to make an election, he will be deemed to have elected) to transfer to the Mutual Fund his undivided interests in all Flow-Through Shares and Equity Shares together with the Exchange Rights in consideration of the issuance to the Limited Partner of shares in the Mutual Fund (the "Mutual Fund Shares");
13. the option to receive Mutual Fund Shares is conditional upon the aggregate market value of the securities to be transferred to the Mutual Fund by all Limited Partners being not less than \$2,000,000;
14. the General Partner will provide to each Limited Partner prior to the date upon which such Limited Partner is required to make his election, an information package containing (i) disclosure on the business and affairs of the Public Energy Companies including the most recently audited financial statements for such Public Energy Companies, and (ii) a prospectus of the Mutual Fund qualifying the distribution of the Mutual Fund Shares to be issued to the Limited Partners upon the election or deemed election to receive Mutual Fund Shares;
15. if undivided interests in Flow-Through Shares and Equity Shares of Public Energy Companies together with Exchange Rights are transferred to the Mutual Fund in consideration of the issuance of Mutual Fund Shares then the Mutual Fund shall trade the undivided interest in the Flow-Through Shares and Equity Shares of each Public Energy Company to such Public Energy Company and contemporaneously with such trade exercise the Exchange Rights issued by such Public Energy Company in order to receive a divided interest in shares of the same class as the Flow-Through Shares and Equity Shares of such Public Energy Company so exchanged; and
16. the Flow-Through Shares and Equity Shares of the Public Energy Companies will be listed on one or

more of The Toronto Stock Exchange, the Montreal Exchange and the Alberta Stock Exchange;

AND UPON reading the Application and the recommendation of staff of the Commission;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that:

1. where Limited Partners have elected to receive Mutual Fund Shares, the trades by such Limited Partners to the Mutual Fund of Exchange Rights and undivided interest in Flow-Through Shares and Equity Shares issued by Public Energy Companies which have not been reporting issuers under the Act for at least 12 months are not subject to sections 24 or 52 of the Act;
2. the trades by certain Limited Partners or by the Mutual Fund to Public Energy Companies of undivided interests in Flow-Through Shares and Equity Shares contemporaneous with the exercise of the Exchange Rights issued by such Public Energy Companies in order to receive divided interests in shares of the same class as the Flow-Through Shares and Equity Shares of such Public Energy Companies are not subject to sections 24 or 52 of the Act;
3. the first trade by a Limited Partner resident in Ontario or by the Mutual Fund in shares of such a Public Energy Company where the shares were acquired by the Limited Partner or by the Mutual Fund pursuant to paragraph 1 or 2 of this ruling, as the case may be, is not subject to section 52 of the Act provided that:
 - A. in the case of a trade by the Mutual Fund, the Mutual Fund is a reporting issuer not in default under the Act;
 - B. one year has elapsed from the later of the closing of the public offering of Partnership Units and the date of execution of the Share Purchase Agreement pursuant to which the Flow-Through Shares and Equity Shares of such Public Energy Company were issued;
 - C. the trade is made through the facilities of a stock exchange located outside of Ontario on which such shares are listed;
 - D. the trade is not made from the holdings of a person described in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
 - E. each such Public Energy Company undertakes to the Commission that, commencing within 30 days from the date of execution of the Share Purchase Agreement pursuant to which the Flow-Through Shares and Equity Shares of such Public Energy Company were issued, the Public Energy Company shall file with the Commission and send to the Limited Partners resident in Ontario and its shareholders all documents thereafter required to be

filed with regulatory authorities or sent to its shareholders, as the case may be, by legislation, regulation and the regulatory authorities in the jurisdiction in which the shares of such Public Energy Company are listed for trading within the time periods required therein.

July 18th, 1988.

"Charles Salter"

"Frances Carmichael"

2.2.4 ATEBA MINES INC. - ss.73(1)

Headnote

Subsection 73(1) - Payment for services in connection with private placement of flow-through shares of issuer made in common shares of issuer exempt from section 24 and 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.24, 52, 71(5) and 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg.910, as am., s.18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ATEBA MINES INC.

RULING (Subsection 73(1))

UPON the application of Ateba Mines Inc. ("Ateba") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the issuance by Ateba of up to 21,905 common shares of Ateba to Galcor Capital Corporation ("Galcor") is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Ateba having represented to the Commission that:

1. Ateba is a corporation incorporated pursuant to the laws of Ontario, is a reporting issuer under the Act and is not in default of any of the requirements of the Act or the regulation made thereunder (the "Regulation");
2. the authorized capital of the Corporation consists of an unlimited number of special shares, issuable in series, and an unlimited number of common shares, of which 20,624,938 common shares were issued and outstanding as at February 1, 1988;
3. pursuant to an agreement (the "Agreement") dated November 26, 1987, Ateba agreed to issue up to 223,043 flow-through common shares of Ateba to Diversiflow Resources Limited Partnership XI;

4. pursuant to the Agreement, Ateba has agreed to compensate Galcor for its services as a finder by the issuance of up to 21,905 common shares of Ateba; and
5. Galcor and Ateba deal at arm's length;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by Ateba of up to 21,905 common shares of Ateba to Galcor in consideration of services performed by Galcor on Ateba's behalf in connection with the Agreement shall not be subject to section 24 or 52 of the Act, provided that the first trade in the common shares acquired by Galcor pursuant to this Ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation as if such shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

March 25th, 1988.

"Charles Salter"

"M.A. Taschereau"

Chapter 3

Reasons: Decisions, Orders and Rulings

3.1 REASONS

3.1.1 STANDARD TRUSTCO LIMITED, ROMAN CORPORATION LIMITED AND DENISON MINES LIMITED - Reasons, s.100c(2)(c)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF STANDARD TRUSTCO LIMITED,
ROMAN CORPORATION LIMITED AND DENISON MINES LIMITED

Hearing: April 12 and 26, 1986

Panel: Charles Salter, Q.C. - Vice-Chairman
Frances H. Carmichael - Commissioner
Paul L. Waitzer - Commissioner

Counsel: **Denison Mines Limited**
W.H. Corbett, Q.C.
W.K. Orr

Roman Corporation Limited
John S. Grant, Q.C.

Staff
F. R. Allen, General Counsel
Sheila Clark (April 12)
Pina Albo (April 26)

- 2 -

REASONS FOR DECISION

(Section 100c(2)(c))

The Application

Denison Mines Limited applied for an order permitting Denison, in a planned reorganization of its holdings, to transfer its 45% interest in Standard Trustco Limited to Roman Corporation Limited for a consideration that would exceed the 15% premium allowed in such private agreement transactions. On April 12, 1988 counsel met with the Vice-Chairman to discuss certain procedural aspects of the application. Mr. Corbett said that the matter was urgent and asked that it be considered by a quorum of the Commission to be convened ad hoc. Public notice, he said, would cause unnecessary delay; the issue raised in the application was one that the Commission had dealt with before without convening a public hearing, and the public interest involved would be fully protected through the participation of staff counsel.

By reason of the 1987 amendments to the Act which removed the exemption for transfers among control persons, together with the high public profile of the parties to the application, it was determined that the application should proceed by way of a public hearing. In the result, a hearing was directed to be held on due public notice and was convened on April 26.

Denison, Roman Corporation and Standard Trustco are public companies controlled, personally and through

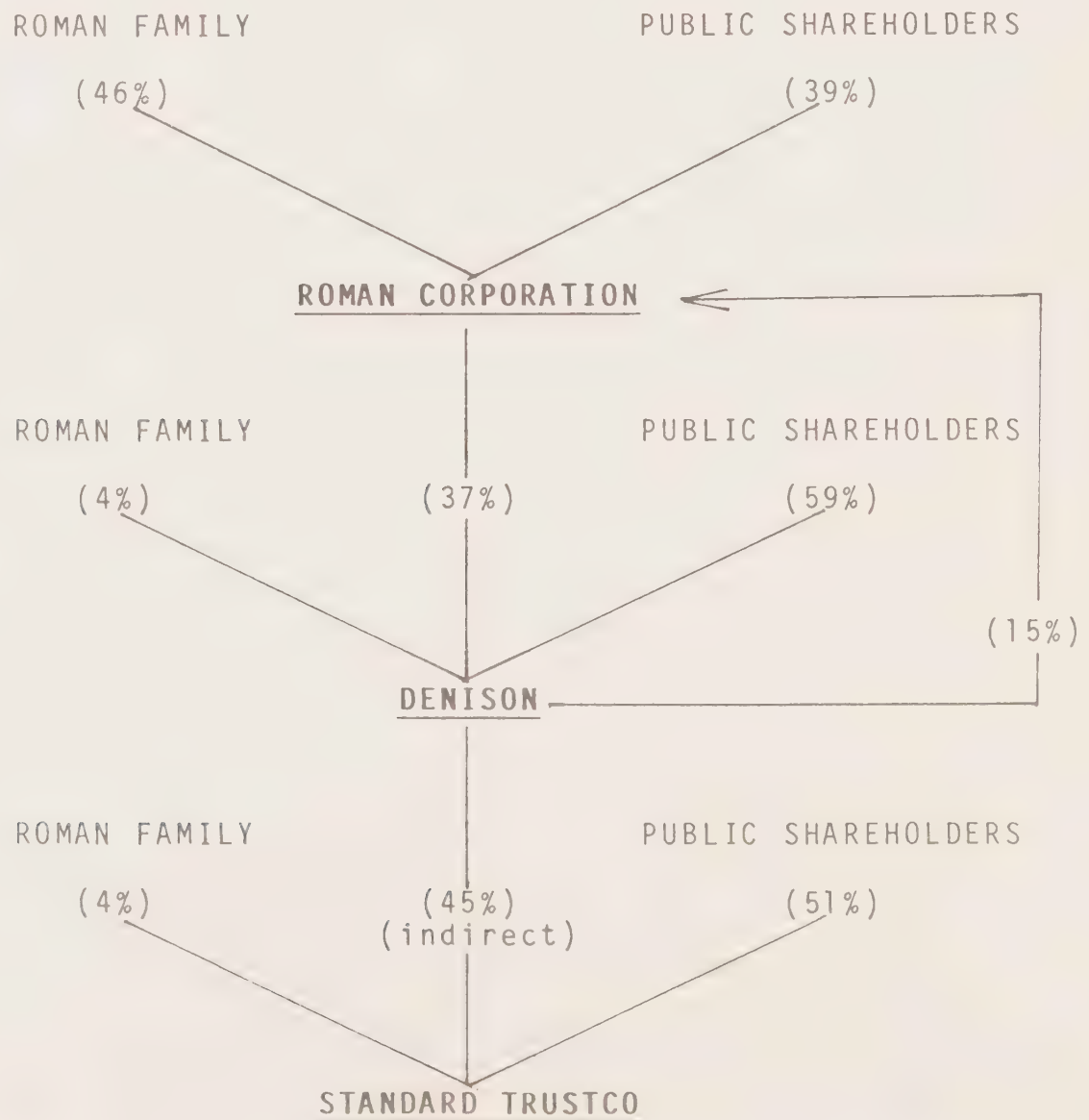
- 3 -

trusts and either directly or through holding companies, by the late Stephen B. Roman and members of his family (the "Roman family"). Denison and the Roman family respectively owned 45% and 4% (percentages rounded off) of the issued common shares of Standard Trustco, the public holding the remaining 51%. Wishing to divest itself of an asset which was not a part of its core businesses, and to raise cash, Denison proposed to sell its Standard Trustco holding to Roman Corporation. (Mr. Allen did not challenge the business purpose of the transaction.) Because of cross-holdings between the buyer and seller, the transaction was referred to the independent directors of each company and was unanimously approved by them. The agreed price - the equivalent of \$23 per Standard Trustco share - was a fair and reasonable value as determined by an independent financial adviser. As proposed, the transaction would constitute a take-over bid for the common shares of Standard Trustco and the price would exceed "market price", calculated for the purpose of the private agreement exemption in Part XIX of the Act, by about 26.5%. Absent a favourable ruling of the Commission, where the premium exceeds 15% that exemption is not available and if the transaction went ahead it could only do so in the context of a bid offering the same premium price to all Standard Trustco shareholders; hence this application.

- 4 -

Argument

The principal submission on behalf of the applicant was based on the control structure in this segment of the Roman group of companies. The Roman family, Roman Corporation and Denison together form a combination of persons and companies that controls Standard Trustco. A simplified chart, reflecting approximate holdings of voting shares, shows this structure:



- 5 -

Mr. Corbett submitted that "a shuffle of shares within the Roman group" (he told us that the proposed transaction was so described in the financial press) ought not to trigger the requirement of a general offer to all shareholders at the same price as was to be paid under the private agreement.

The Control Group Exemption

One of the fundamental principles underlying Ontario's take-over code, set out in Part XIX of the Act, is that the premium prices associated with offers for control should be available to all shareholders. Statutory exemptions from this general rule include "normal-course" bids under which a significant shareholder can add to its holdings at a rate of up to 5% a year; purchases from not more than five vendors where the premium does not exceed 115% of the "market price" (the private agreement exemption discussed above); and, until June 30, 1987, trades between members of a control group (under the former clause 88(2)(e) of the Act). Although the last-mentioned statutory exemption was not carried forward into the amended Part XIX, all counsel submit - and we agree - that the Commission has authority under clause 100c(2)(c) to relieve Roman Corporation from the "offer to all" rule, if, on the present

- 6 -

facts, we are satisfied that to do so would not be contrary to the public interest. (The several reasons published in Southam/Selkirk (Re Selkirk Communications Limited, Southam Inc. et al (1988) OSCB 286) all support the conclusion that repeal of a specific provision of the Act does not preclude the Commission from the use in appropriate circumstances of its general powers - either to enjoin or to enable - in respect of the subject matter of the repealed provision.)

Two reports made to the Commission in 1983, in response to a request for comment on and recommendations for changes in the Act's take-over code - the Report of the Committee to Review the Provisions of the Securities Act (Ontario) relating to Take-over Bids and Issuer Bids, Coleman, Emerson and Jackson, September 23, 1983 (the "Practitioners' Report") and the Report of the Securities Industry Committee on Take-over Bids entitled The Regulation of Take-over Bids in Canada: Premium Private Agreement Transactions, November, 1983 (the "Industry Report") - addressed the policy issues raised by the control group exemption in former clause 88(2)(e). The Practitioners' Report states in paragraph 4.06:

"The Draft [revision of Part XIX], like the Act, exempts from the take-over bid requirements changes within a control group. While generally those transactions would be exempt in any event under the private

- 7 -

agreement exemption, there may be control groups (for instance where there is a voting trust) which involve 15 or more security holders with the result that the exemption in clause 89(1)(c) [private agreement exemption] would not be available. In addition, the control group transaction is different than a normal private agreement transaction in that it will typically involve a trade of securities among people who collectively control the offeree issuer, but will not involve any shift in control itself. The Draft narrows the control group exemption by providing that it is unavailable if the purchase price would exceed the market price (as defined) plus reasonable brokerage fees and the purchase will result in the purchaser acquiring the power or authority to exercise effective control, directly or indirectly, over the business or affairs of the offeree issuer. Both branches of the limitation, i.e. a purchase above the market price and a change in effective control of the offeree issuer, must be met before the exemption is denied. Control group transactions not involving a transfer of effective control of the offeree issuer should be permitted to occur at a premium in excess of the market price, as such transactions might be triggered by events not involving an economic decision on the part of any member of the group. For instance, the death of one of the parties to a shareholders' agreement may cause a sale to occur at prices determined in accordance with the formula set forth in the agreement. So long as effective control does not change, transactions within the control group should fall within the exemption notwithstanding that the purchase price exceeds the defined market price." (Emphasis added.)

- 8 -

The Industry Report in Chapter V discusses circumstances in which exemptions from the fundamental rule of equal treatment should be available. At page 43:

"(b) Where a control block is transferred in a bona fide corporate reorganization

The situation contemplated here is that a control block is transferred as part of a bona fide corporate reorganization, after which in substance there has been no change in control. Legally, the control block has changed hands, but effectively it has not. Arguably, the usual policy concern is absent in this situation, for the minority shareholders and the ultimate controlling shareholder are in the same position as they were prior to the reorganization. Although such transactions will often take place at the market price, tax and other considerations may result in the payment of a premium."
(Emphasis added.)

Noting that effective control of Standard Trustco would not change - such control remaining in the Roman family, Roman Corporation and Denison collectively - and that company law considerations led to the premium purchase price, Mr. Corbett took comfort in the Reports' recommendations and urged us to adopt them in the circumstances of this case; for the reasons noted within we are not able to do so.

Previous Commission Orders

Mr. Corbett referred us to an order of the Commission made under former section 99 of the Act on facts very similar to these present: Re AMCA International Limited et al, (1986) OSCB 4727. There, the 51% control block in AMCA, a public company, was held indirectly as to 16% by Canadian Pacific and directly as to 35% by Canadian Pacific's partly-owned indirect subsidiary, The Algoma Steel Corporation Limited. To raise money, Algoma proposed to sell its AMCA shares to Canadian Pacific. While the agreed price would be within 115% of "market price", there was some difficulty in assessing the value (if any) to be assigned to certain collateral repurchase rights and price protections running in favour of Algoma. Further, the application referred to certain ambiguities in the definition of "control person" in the context of the facts of that case and raised concerns regarding the availability of the control group exemption set forth in former clause 88(2)(e). The application was brought for greater certainty and the order confirmed that the control group exemption, then available, sheltered the transaction. We doubt that that order would be made to-day.

The Commission's exempting order in Re Unicorp Canada Corporation (December 15, 1987 OSCB Ch.2 at pp.

- 10 -

38-40) was made under the amended Part XIX and is more on point. Unicorp held 60% of Union Enterprises Limited indirectly, through three wholly-owned subsidiaries. As part of a corporate reorganization, the subsidiaries were to be collapsed and the Union Enterprises shares transferred up to Unicorp. For tax reasons, Unicorp was to pay a price per share which was the midpoint of an independently appraised range of values and which exceeded 115% of "market price". After the transaction the same entity - Unicorp - held precisely what it held before; an indirect 60% holding had merely become a direct 60% holding.

Decision

On May 2, 1988 we announced that we were unable to make the order requested in this application. In our view the principle of equal treatment of shareholders must be paramount. The Commission will continue to construe strictly the private agreement exemption. We do not reject the reasoning of the Practitioners' Report and the Industry Report as to control group transactions but will approach those transactions with considerable caution. In the circumstances of the Roman holding of the controlling interest in Standard Trustco we are not prepared to subordinate the equal treatment principle to the Reports'

- 11 -

reasoning. In contrast with Unicorp this present case involves - as did AMCA - cross-holdings among different public companies. The public who hold 59% of Denison, which is to receive the premium price, are not the same public who hold 39% of Roman Corporation which is to pay that price. While accepting that effective control of Standard Trustco would remain unchanged, we considered that if an excessive premium is to be paid it should be shared with the public who hold 51% of Standard Trustco.

DATED at Toronto this 19th day of July, 1988.

Charles Salter

J. C. H.

Paul L. Waizer

Chapter 4

Cease Trading Orders

4.1 TEMPORARY CEASE TRADING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Cambridge Venture Ltd.	12/Jul/88	26/Jul/88	---	---
Colours International Inc.	20/Jul/88	03/Aug/88	---	---
Dominion Bioresources Inc.	20/Jul/88	03/Aug/88	---	---
Glenbrook Plaza Limited Partnership	18/Jul/88	02/Aug/88	---	---
Headway Property Investments 77-1	14/Jul/88	28/Jul/88	---	---
JT Holdings (1987) Inc.	14/Jul/88	28/Jul/88	---	---

4.2 EXTENDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Associated Jojoba (Cdn. 84-3, 85-2, 85-3, 86-1, 86-4, 87-1) Limited Partnership	04/Jul/88	---	18/Jul/88	---
Bijou Resource Corporation	04/Jul/88	---	18/Jul/88	---
Jen-Tek Enterprises & Explorations Inc.	28/Jun/88	---	12/Jul/88	---
Queen's Quay Leisure Corporation	05/Jul/88	---	19/Jul/88	---

4.3 RESCINDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Band-Ore Gold Mines Limited	04/Jul/88	---	---	13/Jul/88
Saskatoon Square Limited Partnership	10/Jun/88	---	---	14/Jul/88

Chapter 5

Policies

5.1 NATIONAL POLICY STATEMENT NO. 41, ADDENDUM "A" TO

NATIONAL POLICY STATEMENT NO. 41 - ADDENDUM "A"

The Canadian Securities Administrators have agreed upon a procedure to facilitate communication between issuers and the securities administrators as to the granting of waivers or exemptions to the Policy.

It should be noted that most requests to administrators have been for waivers from the requirements under the Policy applicable only as to the first year of its operation and do not offend the spirit and intent, or indeed the basic mechanics of the Policy.

There have been, however, a number of requests in respect of abridging time periods for special meetings that are urgent in nature.

In order to eliminate the need for applications for waivers and to expedite responses to non-routine and urgent requests, the procedures described in Part XII should be followed.

In addition, the application of the Policy to issuers who have no non-registered security holders or who are able to identify the names, addresses and holdings of all such security-holders is clarified in Part XIII.

ADDENDUM "A" TO NATIONAL POLICY STATEMENT NO. 41

PART XII - National Clearance of Application for Waivers or Exemptions

1. Waivers Not Required

If an issuer arranges to have carried out all of the requirements of the Policy within time limitations shorter than those time limitations established by the Policy, leaving a minimum of 25 days between the time of mailing materials by intermediaries to the non-registered shareholders and the date of the meeting in question, no application for a waiver from the Policy will be required.

Intermediaries must be placed in a position to actually mail the material at least 25 days before the meeting date. Intermediaries are entitled to 3 business days to prepare the material for mailing after their receipt of the material in bulk.

Issuers are cautioned that the costs to intermediaries of complying with the Policy within a shorter time frame may be increased, and the intermediaries are

entitled to recover costs attributable to the shorter time frame (e.g. courier, long distance telephone calls) that would not otherwise have been incurred by the intermediary. Moreover, intermediaries may not be in a position to respond to searches more quickly than the Policy requires.

2. Waivers - National Clearance

If an issuer requires a waiver of some of the requirements of the Policy to take account of a particular situation or difficulty and the intent of the Policy and its basic procedures will be followed, but the proposal provides for fewer than 25 days to transpire between the time of sending materials by intermediaries to the non-registered shareholders and the date of the meeting, an issuer will be required to make application for a waiver from such requirements of the Policy. The issuer should set out its proposal in reasonable detail in a letter (the "letter of application") and send it to a jurisdiction of its choice among the following jurisdictions that are prepared to act as principal jurisdictions in respect of National Policy Statement No. 41: British Columbia, Alberta, Ontario, Quebec.

If the proposals are satisfactory to the principal jurisdiction, it will so confirm in writing indicating that the Commission of that jurisdiction will waive non-compliance with the strict terms of the Policy (the "waiver"). The issuer then will deliver copies of both the letter of application and waiver to all jurisdictions in which it is a reporting issuer or has the equivalent status. If a jurisdiction does not advise the issuer to the contrary within 3 business days after receipt of the letter of application and the waiver of the principal jurisdiction, it will be deemed to have agreed with the position of the principal jurisdiction. A written waiver must, in each instance, be obtained from Alberta.

Issuers are encouraged to work out satisfactory arrangements with the staff of the principal jurisdiction prior to writing a letter requesting waiver to facilitate this process. Again, issuers are cautioned that arrangements involving a shortening of the time limitations set out in the Policy may involve renegotiation with the intermediaries of the fees set out in Schedule 1 to the Policy, particularly if delivery of meeting materials is to be made by courier.

3. Exemptions - National Clearance

If the request is for an exemption from the Policy, that is, from the basic requirement to deliver proxy-related material and audited financial statements to non-registered holders, or where the time periods proposed are so short as to make receipt and return of proxies unlikely, a formal application must be made to each jurisdiction wherein the issuer is a reporting issuer or the equivalent. The application

should set forth all the jurisdictions in which the application is made and should again designate British Columbia, Alberta, Ontario or Quebec as principal jurisdiction.

Every application, with a draft exempting order and supporting material, shall be faxed (originals to follow by mail) or delivered by courier to each applicable jurisdiction so that the applications will be received as nearly as may be on the same date.

Staff of the non-principal jurisdictions will transmit their comments to the principal jurisdiction within 3 business days of receipt of the application.

The Commission of the principal jurisdiction will make its determination having regard to comments received and will communicate its order to the other jurisdictions named in the application. Each concerned Commission will issue its own order in its own discretion, but will have the benefit of the decision of the principal jurisdiction.

4. Authority to Grant Waivers

In order to facilitate the operation of the procedure described in paragraph 2 above, the authority to grant waivers (but not exemptions except in Nova Scotia) under National Policy Statement No. 41 has been delegated by the respective Commissions as follows:

Alberta	- Director or Deputy Director
British Columbia	- Manager, Exemptions and Orders
Nova Scotia	- Registrar
Ontario	- Legal Advisor or Manager, Financial Disclosure
Quebec	- Chef du Service de l'information continue

5. General

All applications, whether for waivers or exemptions, should clearly indicate that they are made pursuant to this Part XII of the Policy, should indicate the principal jurisdiction in which the application is made, and should indicate where relevant the time in which the appropriate response is required under the Policy.

If the issuer is not a reporting issuer in British Columbia, Alberta, Ontario or Quebec, it should deal with the securities administrator in its home jurisdiction as principal jurisdiction.

Issuers are advised that if the effect of an exemption

from under this Policy is that the issuer does not deliver proxy-related material, including audited annual financial statements, to its non-registered holders, or does not establish and maintain a Supplemental Mailing List in accordance with the Policy, the issuer will not have the benefit of the exempting orders given by the various Commissions in respect of the delivery of interim financial statements to registered shareholders.

PART XIII - APPLICATION OF POLICY TO ISSUERS HAVING NO NON-REGISTERED HOLDERS OR NO UNIDENTIFIED NON-REGISTERED HOLDERS

A number of issuers, for example mutual funds whose shares or units are distributed through their own distribution arms, or limited partnerships, either have no shares or units registered in the name of clearing agencies or intermediaries and so have no non-registered holders, or know the name and address and holdings of all their non-registered holders.

Such issuers are not required to follow the search procedures in the Policy that are obviously irrelevant. However, such issuers are required to set a record dated for their meetings of security holders and advise CDS and VSESC in accordance with the Policy, so that the meetings are included in the comprehensive national index of meeting and record dates of reporting issuers. They should also check their shareholder list against the registered nominee list that is maintained by CDS, and if there are intermediaries or their nominees thereon, send search cards in accordance with the Policy.

It is strongly recommended that proxy-related material be mailed by such issuers to security holders no later than 25 days before a meeting of security holders.

Such issuers are reminded that they must comply with the requirements in the Policy relating to establishing and maintaining a Supplemental Mailing List, if they wish to avail themselves of the exempting order of the various Commissions in respect of the delivery of interim financial statements to registered security holders.

Chapter 6

Requests for Comments

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 7

Insider Trading Reports

Information in this section has been summarized from Insider Reports filed with the Commission.

In the tables on the succeeding pages, the name of the Issuer is followed by a description of the Security, the name of the Insider, and, in the column labelled Rel'n, one or more codes indicating his (or its) relationship to the Issuer.

Codes are used in the column labelled T/O to indicate the Nature of the Transaction and the Nature of the Ownership.

* An asterisk in the Insider column indicates that the data in the Report does not correspond to the data in the Commission computer.

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- | | | | |
|---|--|---|---|
| 1 | Reporting issuer which has acquired securities issued by itself (or, under the Canada Business Corporation Act, by any of its affiliates) | 4 | Director of a reporting issuer. |
| 2 | Subsidiary of the reporting issuer. | 5 | Senior officer of a reporting issuer. |
| 3 | Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (or, under the Bank Act and in Quebec, 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up. | 6 | Director or senior officer of a security holder referred to in 3 above. |
| | | 7 | Director or senior officer of an affiliate (or, under the Bank Act and in Quebec, a subsidiary) of the reporting issuer, other than in 4, 5, and 6 above. |
| | | 8 | Deemed an insider under the Canada Business Corporations Act or the Bank Act. |

Nature of Transaction (T/O)

- | | | | |
|----|---|----|--|
| 00 | Initial report of an insider | 60 | Short sale |
| 10 | Purchase or sale carried out in the market, excluding the exercise of an option | 70 | Exercise of warrants |
| 20 | Purchase or sale carried out privately | 75 | Exercise of rights |
| 22 | Acquisition or disposition pursuant to a take-over bid | 76 | Exercise of options |
| 25 | Change in the nature of ownership | 78 | Conversion or exchange |
| 30 | Acquisition or disposition under a plan | 82 | Capital reorganization |
| 35 | Stock dividend | 84 | Stock split or consolidation |
| 40 | Purchase or sale of a call option | 85 | Redemption - cancellation |
| 45 | Purchase or sale of a put option | 87 | Issuer bid |
| 46 | Expiration of an option | 90 | Compensation for property |
| 50 | Acquisition or disposition by gift | 95 | Compensation for services |
| 55 | Acquisition by inheritance or disposition by bequest | 96 | Grant of options |
| | | 97 | Other (than referred to above) |
| | | 99 | Correction of information (amended report) |

Nature of Ownership (T/O)

- | | |
|------|---|
| None | Securities are beneficially owned directly |
| 1 | The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. This is also referred to as an indirect interest in the securities. |

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
A.H.A. AUTOMOTIVE TECHNOLOGIES CORPORATION	A.H.A. Automotive Technologies Corporation	AHA AUTOMOTIVE TECH CORP	1	6Jun88	87	65000		2.05	
			1	30Jun88	87	4000		1.90	69000
ABER RESOURCES LTD.	Highwood Resources Limited	ABER RESOURCES LIMITED	3	9Jun88	10	2000		1.50	1064835
	Tanaka, Victor Akira		4	2Jun88	10	9000		1.60	10000
	Thomas, David Grenville Anglo-Celtic Exploration		45	19May88	10 1	900		1.60	652413
ABITIBI-PRICE INC.	Abitibi-Price Inc.	ABITIBI-PRICE INC SERIES A		22Jun88	10	300		47.50	
				28Jun88	10	1500		48.00	
				28Jun88	85		1800		0
ACADIA MINERAL VENTURES LIMITED	Bull, Guy D.	ACADIA MINERAL VENTURES LTD	4						
	RRSP			24Jun88	10 1	500		1.70	6500
	Reed, Samuel Y. H.		4	Apr88	10		24800		
			4	May88	10	12600			
			4	May88	10		11400		
			4	23Jun88	10		10000	1.65	
ACTION TRADERS INC.	Cockwell, Ian	ACTION TRADERS INC	6	23Jun88	97	50000		2.00	100000
	Oliver, Peter		6	1Jan88	00				50000
	Taylor, D. Greg		6	23Jun88	97	30000		2.00	30000
	Westcliff Management Services Inc.		3	1Jun88	20	75000		2.00	
			3	30Jun88	20	50000		2.10	125000
AGNICO-EAGLE MINES LIMITED	Landen, Barry	AGNICO EAGLE MINES LTD	5	8Jun88	76	1500		13.50	
			5	15Jun88	10		1500	18.30 aprx.	0
AGRA INDUSTRIES LIMITED	Bensar Holdings Limited	AGRA INDS LTD CL A VTG	3	11May88	20	88300		7.00	903868
		AGRA INDUSTRIES CL B NON-VTG	3	7Jun88	97	350000			815568
	McLellan, Thomas A. McLellan Management Ltd		458	6Jun88	10 1		20000	6.75	1700
	Torchinsky, Benjamin B. Family Trust	AGRA INDS LTD CL A VTG	45	3May88	55	400			389520
		AGRA INDUSTRIES CL B NON-VTG	45	3May88	99 1	400			181796
ALBERTA NATURAL GAS COMPANY LTD.	Sharp, David A.	ALBERTA NAT GAS CO	5	30May88	75	4434		11.50	31034
ALCAN ALUMINIUM LIMITED	Alcan Aluminium Limited	ALUMINUM COMPANY OF CANADA	3	6Jun88	87	40000		30.125	
			3	6Jun88	87	27200		30.00	
			3	6Jun88	87	24100		30.125	
			3	6Jun88	87	10000		10.25	
			3	6Jun88	87	25900		30.25	
			3	7Jun88	87	31400		30.75	
			3	7Jun88	87	15000		30.875	
			3	7Jun88	87	30200		31.00	
			3	7Jun88	87	10000		31.125	
			3	7Jun88	87	21600		31.125	
			3	7Jun88	87	20000		31.25	
			3	7Jun88	87	26800		31.375	
			3	7Jun88	87	10000		31.625	
			3	7Jun88	87	15000		31.50	
			3	7Jun88	87	20000		31.50	
			3	8Jun88	87	11600		30.75	
			3	8Jun88	87	25000		30.875	
			3	8Jun88	87	25000		31.25	
			3	8Jun88	87	20000		31.375	
			3	8Jun88	87	4000		31.50	
			3	8Jun88	87	11600		31.375	
			3	9Jun88	87	52000		31.25	
			3	9Jun88	87	29000		31.375	
			3	9Jun88	87	14400		31.50	
			3	9Jun88	87	89600		31.125	
			3	9Jun88	87	15000		31.00	
			3	10Jun88	87	15000		31.25	
			3	10Jun88	87	40000		31.25	
			3	10Jun88	87	10000		31.375	
			3	10Jun88	87	10000		31.375	
			3	10Jun88	87	10000		31.125	
			3	13Jun88	87	67700		31.25	
			3	13Jun88	87	128800		31.125	
			3	13Jun88	87	3000		31.25	
			3	14Jun88	87	61400		31.875	
			3	14Jun88	87	113600		32.00	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			3	14Jun88	87	25000		32.00	
			3	15Jun88	87	57100		31.875	
			3	15Jun88	87	50000		38.875	
			3	15Jun88	87	7700		38.75	
			3	16Jun88	87	84500		38.50	
			3	16Jun88	87	15400		38.625	
			3	16Jun88	87	76000		38.75	
			3	16Jun88	87	16700		38.875	
			3	21Jun88	87	3900		38.625	
			3	27Jun88	87	43000		38.75	
			3	28Jun88	87	1500		38.50	
			3	28Jun88	87	38000		38.625	
			3	28Jun88	87	1000		38.75	
			3	29Jun88	87	75000		38.875	
			3	30Jun88	87	1000		38.75	
			3	4Jul88	87	51800		39.00	
			3	4Jul88	87	200		38.875	
			3	5Jul88	87	25000		38.875	1656700
	Poitras, Jean-Marie Wife		4	10Jun88	35	9			1563
			4	10Jun88	35 1	3			523
ALGONQUIN MERCANTILE CORPORATION	Algonquin Mercantile Corporation	ALGONQUIN MERCANTILE CORP		3Jun88	87	400		7.50	
				3Jun88	87		400		
				15Jun88	87	300		7.50	
				15Jun88	87		300		
				16Jun88	87	200		7.50	
				16Jun88	87		200		0
ALLIED-SIGNAL INC.	Barter, John W.	ALLIED SIGNAL INC	5	27Jun88	95	2330			3397
	Belzer, Alan		5	27Jun88	95	20676			31480
	D'Aloia, G. Peter		5	27Jun88	95	2330			2330
	Halkyard, Edwin M.		5	27Jun88	95	4659			9609
	Hennessy, Edward L.Jr.		45	27Jun88	95	24026			135429
	Poses, Frederic M.		5	27Jun88	95	3495			5681
	Powell, David Greatorex		5	27Jun88	95	9318			14858
ALTEX RESOURCES LTD	Bell, William A.	ALTEX RES LTD	43	17Jun88	10	2100		1.75	
			43	20Jun88	10	2100		1.75	
			43	23Jun88	10	800		1.75	
			43	23Jun88	10	500		1.85	
			43	24Jun88	10	2000		2.00	1800950
	Hanna, Kenneth George		4	2Jun88	10	400		1.95	
			4	7Jun88	10	1000		1.95	
			4	8Jun88	10	200		1.95	213362
AMAX GOLD INC.	Amax Inc.	AMAX GOLD INC	3	22Jun88	84	17412500			52237500
AMAX INC.	Ball, David George	AMAX INC	5	1Jun88	10	3		44.96	316
	Born, Allen		45	1Jun88	35	200		19.119	
			45	1Jun88	10	4		19.119	20638
	Coleman, William Thaddeus Jr.		4	1Jun88	35	123		53.52	942
	Du Cane, John Peter		4	1Jun88	10	3		19.119	1842
	Gammie, Anthony Petrie		4	1Jul88	00				
	Mosbacher, Emil Jr.		4	24Jun88	10	1619		21.25	5713
	Stott, Charles E. Jr.		5	1Jun88	10	1		19.119	38
AMERADA HESS CORPORATION	Hess, Leon	AMERADA HESS CORP	453	9Jun88	30	87			8824102
	Jamin, G.A.		5	1Jun88	10		2000	28.00	0
AMERICAN BARRICK RESOURCES CORPORATION	Smith, Robert M.	AMERICAN BARRICK RES CORP	45	1Jun88	10		2000	25.75	
			45	2Jun88	10		2000	25.75	
			45	3Jun88	10		3000	26.875	
			45	3Jun88	10		1000	27.125	
			45	3Jun88	10		1000	26.75	
			45	3Jun88	10		2000	27.00	
			45	3Jun88	10		2000	27.25	
			45	3Jun88	10		2000	27.125	
			45	6Jun88	10		1000	27.375	
			45	7Jun88	10		600	27.50	
			45	7Jun88	10		1400	27.25	
			45	7Jun88	10		2000	27.125	
			45	16Jun88	10		10000	27.25	48860

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
AMERICAN RESOURCE CORPORATION LIMITED	Canadian Express Limited	AMERICAN RES CORP CL A NON-VTG	3						
	Canadian Express (International) Limited			30Jun88	10 1	31900		1.04	86970516
AMERTEK INC.	Thomas, William C.	AMERTEK INC	45	8Jul88	30		452200		298000
AMOCO CORPORATION	Gates, Stephen F.	AMOCO CORPORATION	5	1Jul88	00				
ANDERSON EXPLORATION LTD	Kerr Addison Mines Limited	ANDERSON EXPLORATION LTD	3	10Jun88	00				5810124
ANGLO CANADIAN MINING CORPORATION	Stokes, Ronald B.	ANGLO CDN MNG CORP	6	24Jun88	10		2000	0.20	566901
ANSIL RESOURCES LTD.	Becker, Todson H.	ANSIL RESOURCES LTD.	45	23Jun88	10		2000	1.72	3300
AON CORPORATION	Ryan, Patrick G. Indirect Holding	AON CORP	453	10Jun88	99				1963720
			453	10Jun88	10 1	19400		25.651	6750260
AQUAGOLD RESOURCES INCORPORATED	Reed, Samuel Y. H.	AQUAGOLD RESOURCES	45	16Jun88	10	3000			80400
ARGUS CORPORATION LIMITED	Black, Conrad Moffat	ARGUS CORP LTD CL A PFD \$2.50	345	15Jun88	10	2900		36.00	3000
ASAMERA MINERALS INC.	Beddoes, Leslie R. Jr.	ASAMERA MINERALS INC.	6	19Nov87	10	1000		4.50	
			6	23Jun88	10	1000		5.75	3000
ATCO LTD.	Southern, Ronald D. Sentgraf Enterprises Ltd	ATCO LTD CL II VTG	453						
				15Jun88	10 1	5000		9.875	
			453	20Jun88	10 1	4000		9.875	
			453	21Jun88	10 1	1000		9.875	1531776
ATEBA MINES INC.	Gillis, Daniel J. Wife	ATEBA MINES INC	4						
				7Jul88	00 1				36524
	Howe, Arthur Cresswell Aspinwall A.C.A. Howe Asia	ATEBA MINES INC. RIGHTS	4						
				8May87	10 1	275000		0.75	
ATLANTIS INTERNATIONAL LTD.	Hogarth, Murray Edgar RRSP	ATLANTIS INTL LTD	4						
				28Jun88	10 1	12000		0.88	
			4	28Jun88	10 1	8000		0.90	85250
AUDREY RESOURCES INC.	Northgate Exploration Limited	AUDREY RES INC	3	21Jun88	20	1809155		3.55	1950000
AUGDOME CORPORATION LIMITED	Kohn, Abraham	AUGDOME CORP LTD	4	2May88	10		10000	0.50	
			4	2May88	10		10000	0.45	
			4	2May88	10		10000	0.55	
			4	11May88	10		10000	0.37	
			4	12May88	10		5000	0.37	
			4	13May88	10		5000	0.37	466661
AURELIAN DEVELOPERS LTD.	Martel, Russell	AURELIAN DEVELOPERS LTD	45	24Jun88	10	6000		0.40	
			45	28Jun88	10	1500		0.40	282269
AUTO GROUP INTERNATIONAL LTD	Devine, Robin Lynn	AUTO GROUP INTERNATIONAL LTD	5	7Jun88	00				102419
	Harris, Robert W.		6	17Jun88	10		32400	1.25	
			6	24Jun88	10		27300	1.25	172545
	Mehler, Eckhart Emsland Investment Corporation		45	7Jun88	00 1				60000
		AUTO GROUP INTL LTD WARRANTS	45	7Jun88	00 1				30000
AUTOCROWN CORPORATION LIMITED	Carlaw, David J.	AUTOCROWN CORP LTD	46	27Jun88	00				30000
B.C. PACIFIC CAPITAL CORPORATION	Hees International Bancorp Inc.	BC PACIFIC CAPITAL CLASS AAA	3	30Jun88	00				3000000
		VERSATILE CORP CL A	3	30Jun88	00				4945350
		VERSATILE CORP CL B	3	30Jun88	00				612989
BANK OF MONTREAL	Mckercher, Robert Hamilton Royal Trust Corporation Of Canada	BANK OF MONTREAL	48						
				1Jul88	00 1				200
	Scalf, Gordon Wendell		5	21Jan88	20		53	27.00	
			5	2Jun88	10		500	26.62	0
	Richardson Greenshields Share Ownership Plan		5	21Jan88	20 1	50		27.00	50
			5	18Jan88	30 1	1		26.75	
			5	18Jan88	30 1		88		0
BANK OF NOVA SCOTIA, THE	Belcher, Stanley Dennis Norman	BANK OF NOVA SCOTIA	7	6Apr88	10	80		12.87	
			7	12Apr88	10	163		12.75	
			7	26Apr88	10	850		12.87	1093
	Bradbury, George Allen								
			5	5Jun88	10	1000		12.125	1214

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Callaghan, John Charles		7	21Jun88	10		2000	14.00	9250
	McCormick, John Daniel		7	5Jun88	50		3		
			7	24Jun88	25		500	14.00	25867
	RRSP		7	24Jun88	25 1	500		14.00	500
BAR RESOURCES LIMITED	MacLeod, Donald S. Doelcam Mining Corporation	BAR RES LTD	4	20Jun88	10 1	83300		1.05	260650
BARONS OIL LIMITED	Fenniak, John L.	BARONS OIL LTD	4	1May88	30	4000		2.21	
			4	10Jun88	10	1000		2.40	
			4	21Jun88	10	500		2.35	
			4	22Jun88	10	500		2.35	12100
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, Stephen	BARRON HUNTER HARGRAVE	458	10Jun88	10		5000	0.10	
			458	13Jun88	10		20000		
			458	14Jun88	10		3000	0.13	
			458	17Jun88	10		5000	0.10	2339200
BATON BROADCASTING INCORPORATED	Joynt, Stephen Peter	BATON BROADCASTING INCORP	7	2Jun88	76	5000		7.50	
			7	2Jun88	10		5000	14.50	
			7	15Jun88	76	5000		7.50	
			7	15Jun88	10		5000	14.50	0
BCE DEVELOPMENT CORPORATION	McAvoy, Steve D.	BCE DEVEL CORP 8% DEBENTURES	5						
	RRSP			25May88	10 1	10000		100.00	10000
BCE INC.	Sharpe, Charles Richard	BCE INC. COMMON	8	16Jun88	30	5			
			8	16Jun88	30	134		37.137	468
BEAUCOUP RESOURCES LTD.	Ferguson, Norman B.	BEAUCOUP RES LTD	4	Jun88	76	25000		0.32	36000
BEAUFIELD RESOURCES INC.	Hansen, Jens Eskelund	BEAUFIELD RES INC	4	13Apr88	00				95000
BELL CANADA	BCE Inc.	BELL CANADA	3	15Jun88	78	87540			241731659
		BELL CANADA PFD - \$1.80	3	30Jun88	20		26250	30.00	2563800
		BELL CANADA PFD - \$1.96	3	15Jun88	78		26757		172285
		BELL CANADA PFD - \$2.05	3	15Jun88	78		55431		534443
		BELL CANADA PFD - \$2.25	3	30Jun88	20		12750	30.00	960500
BIOTECH ELECTRONICS LTD.	Baikie, Roger 151129 Canada Ltd.	BIOTECH ELECTRONICS LTD	8	21Jun88	00				30800
			8	21Jun88	00 1				116700
BITECH ENERGY RESOURCES LIMITED	Wade, James	BITECH ENERGY RES LTD	45	8Jan88	99		50688		133071
	Pamiba Estates Limited		45	17May88	95 1		8678	0.20	
			45	20May88	95 1		52500	0.20	
			45	22May88	10 1	2000		0.12	0
			45	22May88	10 1	500		0.10	
			45	24May88	10 1	2000		0.14	
			45	27May88	10 1	4000		0.18	
			45	28May88	10 1	5000		0.21	460754
BRAMALEA LIMITED	Forde, Peter C.	BRAMALEA LTD	5	30Jun88	10		1000	26.25	0
			5	4Jul88	30	867		17.00	
	1984 Employee Share Purchase Plan		5	4Jul88	30 1		867	17.00	2000
	Murray, David		5	8Jul88	30	1000		18.00	1000
	1987 Employee Purchase Plan		5	8Jul88	30 1		1000	18.00	4000
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Longley, John E.	B C FOREST PRODUCTS LTD	5	27Jun88	10		1000	20.25	2500
CAE INDUSTRIES LTD.	Caisse De Depot Et Placement Du Quebec	C A E INDS LTD	3	2Jun88	10	374500		7.79	
			3	28Jun88	10	90285		9.58	10679985
CALPINE RESOURCES INC.	Equity Reserve Corp.	CALPINE RES INC CL A COMMON	3	25Jun88	20		850000	0.15	107243
CAMPBELL RESOURCES INC	Lister, Richard Lloyd	CAMPBELL RES INC	45	30Jun88	30	4214		1.78	421192
	Muir, Jan		5	30Jun88	30	1348		1.78	5424
CANADIAN ENERGY SERVICES LTD.	Eagles, Charles W.	CDN ENERGY SERVICES LTD	5						
	Stock Purchase Plan			3Jun88	30 1	42		3.00	248
	Kaye, Michael R.		5						
	Stock Purchase Plan			9May88	30 1	25		3.00	149
		CDN ENERGY SERVICES WARRANTS	5	1Jun88	85		500		0
	Longo, George F.	CDN ENERGY SERVICES LTD	5						
	Stock Purchase Plan			3Jun88	30 1	42		3.00	248
	Walker, Geoffrey G.		5						
	Stock Purchase Plan			3Jun88	30 1	42		3.00	248

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CANADIAN EXPRESS LIMITED	Hennigar, David John Papermill Lake Holdings	INT PAGURIAN CORP LTD	4	4Jul88	20 1	31800		0.95	56800
CANADIAN FUTURITY OILS LTD.	Beach, Wayne Gordon	CANADIAN FUTURITY CL A COMMON	4	31May88	10	7500		0.38	
			4	3Jun88	10	10000		0.39	
			4	17Jun88	10	7500		0.37	
			4	17Jun88	10	8500		0.35	
			4	21Jun88	20	625000		0.40	
			4	24Jun88	10	7500		0.35	
			4	27Jun88	10	8500		0.35	2137538
CANADIAN IMPERIAL BANK OF COMMERCE	Barlow, David E.	CDN IMP BK COMM	5	19Jun88	30	39			
			5	20Jun88	99		350	23.375	297
	Pursey, Edwin Lindsay		5	31Mar88	30	130		17.58	
			5	21Jun88	10		1000	23.37	3906
	Rothwell, Craig W.		5	30Jun88	10		1000	24.00	
			5	30Jun88	35	65			
			5	30Jun88	30	193			2228
CANADIAN INVESTMENT FUND, LTD.	Sinclair, Ian David Ret. Income Fund	CDN INVESTMENT FUND SPECIAL	4	30Jun88	97 1		1133	6.688	37271
CANADIAN MANOIR INDUSTRIES LIMITED	Kernaghan, Edward J. Kernwood Limited	CDN. MANOIR IND. NON-VOTING	3	8Jun88	10 1	1000		2.45	
			3	8Jun88	10 1	1800		2.50	
			3	8Jun88	10 1	1000		2.60	
			3	16Jun88	10 1	1800		2.40	
			3	23Jun88	10 1	500		2.40	
			3	27Jun88	10 1	1400		2.50	50200
CANADIAN NATURAL RESOURCES LIMITED	Excel Energy Inc.	CANADIAN NATURAL RES LTD	3	23Jun88	10		763794	0.06	0
CANADIAN PACIFIC FOREST PRODUCTS LIMITED	Andersen, Harold W.	CAN. PAC. FOREST PRODUCTS LTD.	4	2Jun88	97				100
	Belanger, Michel		5	22Jun88	10	300		46.375	300
	Campbell, Robert William		46	2Jun88	97				400
	Chambers, Robert Edward RRSP		45	2Jun88	97				400
			45	2Jun88	97 1				400
CANADIAN PACIFIC LIMITED	Benson, Kenneth Samuel	CANADIAN PACIFIC LTD OPTION	5	1Jul88	96	6764			11310
	Campbell, Robert William	CANADIAN PAC LTD ORD	457	28Jan88	30	55		20.52	
			457	28Apr88	30	51		23.46	7702
		CANADIAN PACIFIC LTD OPTION	457	1Jul88	96	20376			47140
	Deegan, Derek J.		5	1Jul88	96	5928			10360
	Fatt, William R.		5	1Jul88	96	6468			6468
	Fielding, Malcolm J. Alexander Centre Industries Limited	CANADIAN PAC LTD CDNS PFD 4.0%	4	1Jun88	10 1	3000		1.15	
			4	6Jun88	10 1	2720		1.15	
			4	15Jun88	10 1	2000		1.08	
			4	15Jun88	10 1	26000		1.06	
			4	22Jun88	10 1	100		1.05	
			4	30Jun88	10 1	2475		1.05	8390751
		CANADIAN PAC LTD STER PFD 4.0%	4	6Jun88	10 1	8958		0.90	
			4	9Jun88	10 1	8		0.85	1810350
	Gamey, Ronald Kenneth	CANADIAN PACIFIC LTD OPTION	5	1Jul88	96	13152			25938
	Hankinson, James Floyd		5	1Jul88	96	13454			27728
	Linn, John A.		5	1Jul88	96	1786			1786
	Michals, George F.		57	1Jul88	96	13282			13282
	Munro, C.R.O.	CANADIAN PAC LTD ORD	5	28Apr88	30	18		23.64	4235
		CANADIAN PACIFIC LTD OPTION	5	1Jul88	96	11402			25186
	Scott, Ian Barry		5	1Jul88	96	14404			30486
	Stinson, William W.	CANADIAN PAC LTD ORD	458	28Apr88	30	126		23.64	19000
		CANADIAN PACIFIC LTD OPTION	458	1Jul88	96	29756			63954
	Thomson, John		5	1Jul88	96	7166			15460

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CANADIAN TIRE CORPORATION LIMITED	Wale, Norman E.		5	1Jul88	96	3794			8034
	Canadian Tire Corporation, Limited	CANADIAN TIRE LTD CL A	1	Jun88	87	329300			
			1	Jun88	85		329300		0
	Cowan, William R.	CANADIAN TIRE CORP CANADIAN TIRE LTD CL A	5	8Jun88	10		100	34.75	0
CANADIAN UTILITIES LIMITED	Southern, Ronald D. Sentgraf Enterprises Ltd	CDN UTILS LTD CL B	456				550	15.875	13517
				15Jun88	10 1	800		19.125	
				15Jun88	10 1	1100		19.25	
				16Jun88	10 1	4000		19.50	
				16Jun88	10 1	1300		19.375	
				20Jun88	10 1	5000		19.25	44800
CANAMAX RESOURCES INC	Hansuld, John Alexander Share Purchase Plan	CANAMAX RES INC	45						
				30Jun88	30 1	718		6.79	2773
	Johnston, Frederick Joseph Share Purchase Plan		5					6.79	2239
				30Jun88	30 1	368			
	Scholz, Hermann Wilhelm Share Purchase Plan		5					6.79	603
				30Jun88	30 1	133			
CANARCHON HOLDINGS LIMITED	Smith, James H. B. Employee Share Purchase Plan		5					6.79	2172
				30Jun88	30 1	368			
	Tredger, Peter Share Purchase Plan		5					6.79	1948
				30Jun88	30 1	295			
	Scottish American Investment Company, The		3	3Jul88	00				545000
CANTEL INC.	Kauser, Nicolas	CANTEL INC. CLASS B	5	29Apr88	00				12858
	Rogers, Edward S. Rogers Telecom Inc. Rogers Telecommunications Limited		34						
				31May88	20 1		7410	28.00	215984
			34	27May88	20 1	5622		28.00	
CANTERRA ENERGY LTD			34	31May88	20 1	7410		28.00	
			34	31May88	20 1	15523		28.00	65869
	Henderson, Douglas A.	CANTERRA ENERGY 8.5% CV DEBS	7	21Jun88	10		100000	144.00	0
		CANTERRA ENERGY LTD	7	21Jun88	10		1000	2.81	0
CARA OPERATIONS LIMITED	McLaughlin, Paul	CARA OPERATIONS LTD CL A	4	1Jun88	10		3300	12.00	36000
CATHEDRAL GOLD CORPORATION	Imperial Metals Corporation Subsidiaries	CATHEDRAL GOLD CORPORATION	3						
				10Jun88	10 1	18300	2000	3.05	
			3	20Jun88	10 1	18300			1665414
CAVALIER ENERGY LIMITED	McAvity, Ian M. T.		4	7Mar88	10	3000		2.25	9000
CAVALIER ENERGY LIMITED	Cavalier Capital Corporation Valpro & Co.	CAVALIER ENERGY INC	3					9.25	2462623
				1Jun88	22 1	2462623			
CCL INDUSTRIES INC.	Lancaster, Steven W.	C C L INDS INC CL B	5	1Jun88	30	525		6.75	1200
		C C L INDS INC OPTIONS	5	17Dec87	30	10000		7.25	18000
CENTRAL CAPITAL CORPORATION	Central Capital Corporation	CENTRAL CAP CORP CL A SUB VTG	1	8Jan88	87	8000		10.00	
			1	8Jan88	87	32000		10.125	
			1	8Jan88	85		40000		
			1	3Jun88	10	4		9.768	
			1	3Jun88	10	25000		8.62	
			1	3Jun88	10	5000		9.06	
			1	22Jun88	10	50000		10.06	
			1	22Jun88	85		80004		0
			8	1Jun88	10	20000		8.62	22815
			7	8Jun88	10		5000	9.50	
			7	15Jun88	10		5000	10.00	51488
			7	14Jun88	10	500		9.875	
CENTRAL TRUST COMPANY	Central Guaranty Trustco Limited	CENTRAL CAPITAL CORP	7	14Jun88	10	4500		10.00	
			7	15Jun88	10	7500		10.125	12500
			7	14Jun88	10		5000	12.125	
			7	15Jun88	10		7500	12.25	386
			5	16Jun88	10		20000	10.00	0
CENTRAL TRUST COMPANY	Central Guaranty Trustco Limited	CENTRAL TRUST CO. SUB. NOTE	3	1Jul88	20		25000000		0
		CENTRAL TRUST PREF. CLASS D	3	1Jul88	20	1200000			1200000
CENTURION GOLD LTD.	Baratz, Larry	CENTURION GOLD LTD.	3	6Jun88	00				1850489

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CHAMPION GOLD RESOURCES INC.	Barbeau, Jacques		4	6Jun88	00				
	Croome, Norman C.		4	6Jun88	78	3000			3000
	Eacrett, Douglas E.		45	6Jun88	78	64825			64825
	Spouse		45	6Jun88	78 1	64825			64825
	Griffith, David J.		5	6Jun88	78	56500			56500
	Ketchen, Richard A.		45	6Jun88	78	30700			30700
	J.M. Ketchen Design Consultants Ltd.		45	6Jun88	78 1	69400			69400
	Reesor, David T.		345	6Jun88	78	1879315			1879315
	Melnick, Larry	BELMAR RES INC	345	17Jun88	84		375000		
			345	17Jun88	20	1218750		0.20	
CHARTER INDUSTRIES LTD.			345	17Jun88	95	125000		0.20	1718750
	Fox, Gordon	CHARTER INDS LTD	4						
	International Factors Corp.			2May88	10 1	200		6.00	
	*		4	4May88	10 1	11143		7.00	
CHAUVCO RESOURCES LTD.			4	11May88	10 1	100		6.00	550985
	Cohen, Mark D.	CHAUVCO RES LTD CL A	6	13Jun88	10	2200		5.625	
			6	13Jun88	10	2800		5.50	5000
	Gendis Inc.		3						
CHRYSLER CORPORATION	Saan Stores Ltd.		3	17Jun88	10 1	31000		5.50	
			3	20Jun88	10 1	46700		5.50	
			3	21Jun88	10 1	2100		5.488	3820171
	Jaeger, Karen Cheryl		5	28Apr88	76	1600		1.825	
			5	3Jun88	10	800		5.50	2400
	Iacocca, Lee A.	CHRYSLER CORP	5	9Jun88	10		40000	22.567	313206
			5	9Jun88	30	7056			
	Miller, Robert S. Jr.		5	9Jun88	30	3384			26184
	O'Brien, William J. III		5	9Jun88	30	864			864
	Perkins, Robert A.		5	9Jun88	30	1728			5041
CINEPLEX ODEON CORPORATION	Richie, Leroy C.		5	9Jun88	30	1178			
			5	9Jun88	10		1178	25.25	750
	Sperlich, Harold K.		5	9Jun88	30	3428			3428
	Withrow, John D.		5	9Jun88	30	2035			
			5	21Jun88	10		3285		10000
	York, Jerome B.		5	9Jun88	30	1446			1446
	Richer, Jack	CINEPLEX ODEON CORP	4						
	Richer Sorkin & Associates (Canada) Ltd			30Jun88	10 1	5000		12.00	158000
CITADEL GOLD MINES INC.	Hoffman, Eric	CITADEL GOLD MINES INC	4	29Jun88	20	25667			30042
	727547 Ontario Ltd.		4	29Jun88	20 1		67129		0
	Dahlia Organ		4	29Jun88	20 1	3788			3788
	Harvey Organ		4	29Jun88	20 1	8525			53525
	Kohler's Drug Store Ltd.		4	12Jun88	20 1	11571		1.00	39728
	Organ, Harvey Bernard		4	29Jun88	20	59857			104804
	727547 Ontario Inc.		4	29Jun88	20 1		123226		0
	Dahlia Organ		4	29Jun88	20 1	3789			3789
	Kohler's Drug Store		4	12Jun88	20 1	11571		1.00	
			4	12Jun88	20 1		12200	2.50	27528
CITICORP	Bailey, Robert D.	CITICORP	5	9Jun88	76	4000		11.687	
			5	9Jun88	76	3600		12.625	
			5	9Jun88	76	4570		10.937	
			5	9Jun88	76	1430		10.937	35814
	Chia, Pei-yuan		5	1Jun88	10		2000	24.25	45397
	Edelstein, Haskell		5	6Jun88	76	1500		11.687	2500
	Heron, William J.		5	27Jun88	76	1800		12.625	
			5	27Jun88	76	1800		11.867	40124
	Mantzavinos, Anthony G.		5	14Jun88	76	4000		11.687	18038
	Martinsen, Robert H.		5	27Jun88	76	4570		10.937	
			5	27Jun88	76	7372		13.562	
			5	27Jun88	76	7960		12.562	33338
	Menezes, Victor J.		5	29Jun88	10		3000	24.50	31070
	Rhodes, William R.		5	14Jun88	10		3652	24.375	34822
	Simonsen, Mario H.		4	24Jun88	10	500		24.25	8250

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CITY RESOURCES (CANADA) LIMITED	City Resources (Canada) Limited	CITY RES. (CANADA) LTD.	1	1Jun88	10	3000		3.30	
			1	1Jun88	10	500		3.25	
			1	2Jun88	10	2500		3.15	
			1	2Jun88	10	1100		3.20	
			1	3Jun88	10	1400		3.25	
			1	3Jun88	10	500		3.30	
			1	7Jun88	10	500		3.25	
			1	7Jun88	10	2500		3.30	93400
CLAREPINE INDUSTRIES INC.	Clarepine Development Ltd	STRATHCONA RES INDS LTD	3	16Jun88	10	300		3.15	913675
	Vencap Equities Alberta Ltd.	CLAREPINE IND. FIRST PFD.	3	1Jun88	97				500000
CLARK PHARMACEUTICAL LABORATORIES LTD.	Kochberg, Harold	CLARK PHARMACEUTICAL	4	27Jun88	10		2000	0.65	0
CLIFF RESOURCES CORPORATION	Bates, James Andrew	CLIFF CREEK RES LTD	45	16May88	10		2000	0.90	
			45	30May88	10		2000	1.25	194000
CME CAPITAL INC.	Golla, James I.	CME CAPITAL INC CLASS A	45	20Jun88	10	2500		0.80	
			45	23Jun88	10	2500		0.77	7500
	Loeb, Mitchell		45	9Jun88	10	500		0.51	
			45	9Jun88	10	2500		0.54	
			45	11Jun88	10	1000		0.60	29500
CO-STEEL INC.	Kinread, Harry Wilfred	CO STEEL INC MULTIPLE VOTING	5	27Jun88	99				2538
		CO STEEL INC SUB VOTING	5	8Jun88	10		200	15.00	
			5	9Jun88	10		300	15.00	
			5	16Jun88	10		100	15.75	
			5	23Jun88	10		400	15.75	
			5	27Jun88	10		500	16.00	2307
COIN LAKE GOLD MINES LIMITED	Skimming, Thomas	COIN LAKE GOLD MINES LTD	4	2Jun88	10		9600	2.20	
			4	3Jun88	10		5000	2.25	
			4	3Jun88	10		400	2.20	
			4	17Jun88	10		5000	2.30	
			4	21Jun88	10		2000	2.25	
			4	29Jun88	10		500	2.25	608300
COLORTECH CORPORATION	Baker, Warren E.	COLORTECH CORP CLASS A	4	8Apr88	10	1000		2.16	
			4	25Apr88	10	85		2.05	34478
COMINCO LTD.	M.I.M. (Canada) Inc.	COMINCO LTD	3	10Jun88	20	934230		19.54	1388841
	Stone, Robert R.		5	13Jun88	76	1000		16.09	
			5	13Jun88	10		1000	21.875	42
		Teck Corporation		3	8Jun88	20		934230	19.28
			3	10Jun88	20		934230	19.54	2777682
COMMERCIAL FINANCIAL CORPORATION LIMITED	Willmot, Michael	COMMERCIAL FINC CORP LTD	7	6Jun88	10	5000		5.00	88000
COMTECH GROUP INTERNATIONAL LIMITED	Kay, Robert C.	COMTECH GROUP INTL LTD	5	28Jun88	10	1000		3.10	3000
CONISIL RESOURCES INC.	Blue, James L. Bluecamp Industries Inc.	CONISIL MINES LTD	53	10Jun88	10 1	87500		0.81	500000
CONSOLIDATED BRINCO LIMITED	Reichmann, Albert, Paul and Ralph	CONS BRINCO LTD SRS 2 PFD	3	30Jun88	85		8000000	1.00	0
		CONSOLIDATED BRINCO CLASS A	3	1Jun88	97		1100000		0
CONSOLIDATED MERCANTILE CORPORATION	Consolidated Mercantile Corporation	CONSOLIDATED MERCANTILE CORP.	1	2Jun88	87	3000		1.15	
			1	30Jun88	85		3000		0
CONSOLIDATED PIPE LINES COMPANY	CBC Pension Board of Trustees	CONS PIPE LINES CO	3						
	RoyTor Inc.			Jun88	10 1		342900		0
CONTOUR BLIND & SHADE (CANADA) LTD.	Hind, Scott Reginald	CONTOUR BLIND & SHADE	5	24Jun88	10		1000	0.95	3800
CONWEST EXPLORATION COMPANY LIMITED	Hotchkiss, Harley Norman	CONWEST EXPL. FIRST PFD SER.D	4	30Jun88	20	58647		42.00	58647
CORE.MARK INTERNATIONAL INC	First City Capital Markets Ltd.	CORE MARK INTL INC	3	6Jun88	82	375122			375122
	Daniel P. Gillespie Estate Of David E. Gillespie		3	6Jun88	82 1	508000			1224838
			3	6Jun88	82 1	2030			102030
			3	20May88	99	51900			6993200
	Daniel P. Gillespie	CORE MARK INTL INC 12% DEB	3	6Jun88	82		375122		0
		CORE MARK INTL INC NON-VTG							
	Daniel P. Gillespie		3	6Jun88	82 1	508000		0	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Estate Of David E. Gillespie		3	6Jun88	82 1		2030		0
	Griffiths, Anthony Frear RRSP	CORE MARK INTL INC RIGHTS	4	16May88	10 1	2400			0
CORONET CARPETS INC.	Phillips, Edwin Charles	CORONET CARPETS INC	4	16Jun88	10	3000		3.20	12200
CORPORATE FOODS LIMITED	Hickingbottom, Donald George	CORPORATE FOODS LTD	4	24Jun88	10		500	7.25	1000
COSEKA RESOURCES LIMITED	Swirsky, Benjamin	COSEKA RES LTD	56	29Jun88	10		18000	0.41	107950
CRYDERMAN GOLD INC.	First Exploration Fund 1988 & Company, Ltd. Partnership	CRYDERMAN GOLD INC CL A COMMON	3	5Feb88	20	400000		0.75	400000
CSA MANAGEMENT LIMITED	Genge, Daniel Colin	CSA MGMT LTD CLASS A	5 5 5	14Jun88 21Jun88 27Jun88	45 30 45	 30	200 400	6.00 5.456 6.00	 40
	Lum, Hubert James		5 5	15Jun88 27Jun88	30 10	91	200	6.00 5.65	 523
	McEwen, Robert Ross		45	15Jun88	30	114		5.456	11347
CURRIE ROSE RESOURCES INC.	McLellan, Robert C.	CURRIE ROSE RESOURCES INC	4	28Jun88	10	5000		0.75	65000
CUVIER MINES INC.	Piazza, Paul E.	CUVIER MINES LTD	4	29Jun88	10	12500		0.30	17501
	Wade, James		45 45 45	24Feb88 1Jun88 13Jun88	25 10 76	20500 12500	3000	0.41 0.30	 30501 0
	Pamiba Estates Limited		45	24Feb88	25 1		20500		
CYBERMEDIX INC.	Hamer, Samuel Joseph	CYBERMEDIX INC. CL B SUB VTG	6	24Jun88	10	200		8.00	1700
CYTRIGEN INTERNATIONAL INC.	Garratt, Philip	CYTRIGEN INTERNATIONAL INC.	34						
	5215 Holdings Ltd		34	10Jun88 23Jun88	10 1 10 1	500 1000		0.41 0.56	 116500
	Page, Gerald R.	CYTRIGEN INTERNATIONAL OPTION	4	27Jun88	96	50000		0.50	50000
D.A. STUART LTD.	Santangelo, Charles E.	D A STUART OIL CO LTD	45	5May88	10	100		45.75	851
D.A.S. ELECTRONICS INDUSTRIES INC.	Treloar, T. James	D.A.S. ELECTRONICS INDUSTRIES	45	20Jun88	20		203426	0.759	0
DALECO RESOURCES CORPORATION	Amir, Dov	DALECO RES CORP	345 345 345 345	23Jun88 24Jun88 24Jun88 28Jun88	10 10 10 10	1500 250 500 500		0.95 0.60 0.70 0.85	 356490
	Erich, Louis Lydia Erlich		345 345 345	23Jun88 23Jun88 23Jun88	10 1 10 1 10 1	250 500 1000		0.60 0.70 0.93	 3190
DALHOUSIE OIL COMPANY LIMITED	Banting, Howard L.	DALHOUSIE OIL COMPANY LIMITED	45	13Jun88	76	100000		0.50	166500
DAVSTAR INDUSTRIES LTD.	Reeson, Douglas G. RSP Royal Bank	DAVSTAR INDUSTRIES LTD	4 4 4	8Jun88 23Jun88 8Jun88	25 10 1 25 1	 2000 2500	2500	0.45	0 4500 17500
DENBRIDGE CAPITAL CORPORATION	Hopmeyer, Harry L. Hopbros Corporation	DENBRIDGE CAPITAL CORP	4	 11Jul88	 10 1	 1500			 1500
DENISON MINES LIMITED	Denison Mines Limited	DENISON MINES LTD PFD 9 3/4%	1 1	Jun88 Jun88	10 85	10900	10900		 0
DERLAN INDUSTRIES LIMITED	Coughlan, Dermot	DERLAN INDS LTD	34						
	Derland Holdings Inc. and 658459 Ontario Limited		34	2Jun88 8Jun88	10 1 10 1		49700 300	11.75 11.75	 1033734
	Duncan, S. Smith		5	13Jun88	20	1000		0.12	1000
	O'Reilly, Thomas Charles		5 5 5	13Jun88 6Jul88 7Jul88	20 10 10	1500 400 500		0.12 13.00 13.00	 1500
	Young, Mark I. 696726 Ontario Limited		4 4 4 4 4	6Jul88 13Jun88 17Jun88 17Jun88 6Jul88	99 20 1 20 1 20 1 20 1	 50000 69000 400 200000		11.75 12.25 12.38 13.00	 0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
DEVELCON ELECTRONICS LTD.	Watsa, V. Prem	DEVELCON ELECTRONICS LTD	4	15Jun88	00				
DEVJO INDUSTRIES INC.	Latendresse, Jean-Maurice J.M. Latendresse Holdings	DEVJO INDUSTRIES INC.	7	31Jun88	00 1				15500
	Mellor, Gary Neil		8	15Jun88	10	2000		0.95	2000
DEVTRAN PETROLEUM LTD.	Cochrane, Robert	DEVTRAN PETE LTD	4	10Jun88	20		17500	0.10	748500
	Goodman, Ned		8	Jun88	99				748864
	Den Holdings Ltd.		8	Apr88	10 1	61000			86000
	Jodama Holding Limited		8	Jun88	97 1	122812			122812
	Ned Goodman Assoc. Ltd.		8	Jun88	99 1				300000
DEXLEIGH CORPORATION	Hees International Corporation	DEXLEIGH CORP	3	24Jun88	10	100000		2.16	3600000
DIABRASIVE INTERNATIONAL LTD.	Woods, Larry E.	COMMON	4	11May88	10	2000		1.70	
			4	24May88	10	6000		1.65	
			4	31May88	10		2000	2.30	166172
DOME PETROLEUM LIMITED	Anderson, Arnold Boyd Employee Benefit Plans	DOME PETE LTD	5	14Jun88	99		16081	1.40	9779
			5	11Apr88	99 1		8195	1.24	0
	Geddes, Dean P. Indirect Holdings		5	8Jun88	99				3000
			5	8Jun88	10 1		13016	1.35	
			5	8Jun88	10 1		26611	1.35	0
	Moore, John Robert RRSP		5	21Jun88	10		31276	1.40	0
			5	21Jun88	10 1		25239	1.40	0
	Strain, H. James		5	6Apr88	10		5000	1.26	
			5	12Apr88	10		5000	1.30	
			5	28Apr88	10		5000	1.35	
			5	8Jun88	10		1600	1.40	17169
	Savings Plan		5	10Jun88	10 1		10758	1.40	0
DOMINION TEXTILE INC.	Weir, Stephen James	DOMINION TEXTILE INC	5	15Jan88	30	17		15.00	
			5	15Apr88	30	9		15.57	
			5	2Jun88	10		700	17.00	553
DOMTAR INC.	Caisse De Depot Et Placement Du Quebec	DOMTAR INC NOTES	3	6Jun88	10	5000000		99.389	
			3	9Jun88	10	10000000		99.476	
			3	30Jun88	10		15000000	100.00	0
DOW CHEMICAL COMPANY, THE	Butler, Andrew J.	DOW CHEM CO	45	20Jun88	75	790			22694
DYLEX LIMITED	Williams, Donald A.	DYLEX LTD PART CL A PFD	5	14Jun88	10		1000	10.00	69000
DYNAMIC CAPITAL CORPORATION	Goodman, Ned	DYNAMIC CAPITAL CORP COMMON	543						
	Den Holdings Ltd.			18May88	10 1	5000		8.25	29600
	Ned Goodman Assoc. Ltd.		543	29Dec87	99 1	77896		6.00	
			543	23Mar88	20 1	1000		8.25	955492
	Gord, Leslie T.	DYNAMIC CAP CORP CLASS A	5	2Jun88	76	35000		6.66	50000
	Kelman, Steven G.		8	2Jun88	76	2000		6.66	2900
	McGrath, Gerard G. Nancy McGrath		456						
			456	28Jun88	10 1		10000	6.50	
			456	30Jun88	10 1		2000	6.50	0
		DYNAMIC CAPITAL CORP COMMON	456	Jun88	10 1	5700			40800
EASTERN BAKERIES LIMITED	Bell, Lawrence M.	EASTERN BAKERIES LTD	4	6Jun88	10		2500	9.00	
			4	7Jun88	10		500	9.00	
			4	14Jun88	10		3000	9.00	
			4	15Jun88	10		300	9.00	
			4	16Jun88	10		1700	9.00	
			4	17Jun88	10		500	9.00	
			4	17Jun88	10		300	9.50	
			4	21Jun88	10		300	9.25	
			4	23Jun88	10		100	9.25	
			4	27Jun88	10		300	9.00	
			4	27Jun88	10		500	9.00	3560
EASTMAQUE GOLD MINES LTD.	Klingmann, Hans L.	COMMON	45	2Jun88	10		1500	4.55	
			45	3Jun88	10		3500	4.60	
			45	27Jun88	10		1000		33900
ECHO BAY MINES LTD.	Seabrook, John Martin	ECHO BAY MINES LTD	4	23Jun88	50		50		316500
ECLIPSE CAPITAL CORPORATION	Barton, William W.	ECLIPSE CAPITAL CORP	453						
	Braeburn Capital Corporation			Jun88	10 1	40000		1.06 aprx.	65000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
ECONOMIC INVESTMENT TRUST LIMITED	Dominion and Anglo Investment Corporation Limited	ECONOMIC INVT TR LTD	3	7Jul88	10	7832		43.85	362718
EDWARDS STEEL FABRICATORS INC.	Reed, Samuel Y. H.	EDWARDS STEEL FABRICATORS INC.	4	24Jun88	10	3000		0.32	294667
ENFIELD CORPORATION LIMITED, THE	Canadian Express Limited.	ENFIELD CORP LTD	3	30Jun88	10	102300		8.30	10102300
	Tuchner, Marcel		7	9Jun88	00				2000
ENSERCH CORPORATION	Biegler, David W.	ENSERCH CORP	5	30Jun88	30	932			6132
			5	30Jun88	35	1643			714
	Gallatin, A.E.		5	30Jun88	30	54			2438
	Goodman, R.H.		5	30Jun88	30	50			0
	Hooper, Candice Shy		5	13Jun88	10		3432	17.875	30977
	McCord, W.C.		5	30Jun88	30	1986			7010
	Neaves, Carol L.		7	30Jun88	30	276			12506
	Singer, S.R.		5	30Jun88	30	332			2266
	Wilber, Robert E.		5	30Jun88	30	197			8399
	Williams, Richard B.		5	30Jun88	30	216			
ENSERV CORPORATION	Swinton, R. Timothy Benefit Plan	ENSERV CORPORATION	45	28Jun88	10 1	2000		3.30	2000
EQUINOX RESOURCES LTD.	Beaty, Ross J.	EQUINOX RESOURCES LTD.	3458	8Jun88	10		700	2.75	
			3458	9Jun88	10		700	2.75	
			3458	9Jun88	10		1000	2.80	
			3458	10Jun88	10		900	2.85	
			3458	17Jun88	10		2000	2.80	
			3458	17Jun88	10		2000	2.75	
			3458	17Jun88	10		2000	2.70	
			3458	20Jun88	10		700	2.85	92150
	Masse, Pierre		4	7Oct87	00				5000
		EQUINOX RESOURCES LTD. OPTIONS	4	7Oct87	00				50000
	Scott, Graham H.	EQUINOX RESOURCES LTD. OPTIONS	45	26Feb88	97	5000		4.00	92000
		EQUINOX RESOURCES LTD. OPTIONS	45	28May87	00				25000
ETHYL CORPORATION	Fitzpatrick, Patrick D.	ETHYL CORP	5	15Jun88	97		871		
	Employee Stock Ownership Plan		5	15Jun88	76	2500		8.062	34277
	Savings Plan		5	30Jun88	30 1	27			167
	Scott, Sidney Buford		5	30Jun88	30 1	118			26543
	Wilkins Jr. Ray Savings Plan		4	9Jun88	10		10000	22.00	86800
			5	31May88	97 1		45		25566
F.W. WOOLWORTH CO. LIMITED	Miner, III Henry C.	F. W. WOOLWORTH CO LTD COMMON	4	1Jun88	00				15894
FAIRFAX FINANCIAL HOLDINGS LIMITED	Hartog, Robert	FAIRFAX FINC HLDS LTD	4						
	Cia Robella, S.A.			20Jun88	10 1	7700			10000
FALCON POINT RESOURCES LIMITED	Brindle Investments Limited	FALCON POINT RES LTD	3	30Jun88	10		500	1.40	1436637
FALCONBRIDGE LIMITED	Nichol, John Lang Brunswick Wells Tenants	FALCONBRIDGE LTD	6	12Nov87	10 1		1300	19.875	
			6	8Dec87	10 1		700	21.375	2800
	Nellie Mackee Lang Estate		6	22Nov87	10 1		800	19.875	3200
FAR WEST INDUSTRIES INC.	Robinson, Frank Gordon	FAR WEST INDUSTRIES INC.	45	1Jun88	10		1000	2.50	58847
FCA INTERNATIONAL LTD.	Prince, Robert Joseph	F C A INTL LTD	4	16Jun88	10		500	8.875	50
FCMI FINANCIAL CORPORATION	Friedberg Mercantile Group	FCMI FINANCIAL CORP CL A	3	10Jun88	10	300		1.95	
			3	15Jun88	10	900		2.15	
			3	15Jun88	10	100		2.05	
			3	17Jun88	10	500		2.05	
			3	20Jun88	10	500		2.05	
			3	22Jun88	10	700		1.90	3000
		FCMI FINANCIAL CORP CL B	3	10Jun88	10	100		1.95	
			3	30Jun88	10	200		2.15	412470
FEDERAL EXPRESS CORPORATION	Manske, Fred A. Jr.	FEDERAL EXPRESS CORP COMM ST	5	29Apr88	10	5284		42.406	
			5	29Apr88	10	1086		34.312	17995
	Spina, Dennis J.		5	21Mar88	10		3000	44.50	
			5	28Mar88	10		88	47.00	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
FEDERAL INDUSTRIES LTD.	Stollery, Robert	FEDERAL INDS LTD SRS C PFD	4						
	Rostol Holdings Ltd.			27Jun88	10 1	10000		27.50	10000
FEDERAL PIONEER LIMITED	Enfield Corporation Limited, The	FEDERAL PIONEER 8.375% NOTES	3	1Jun88	78		250000		0
		FEDERAL PIONEER LTD	3	1Jun88	78	20833			10408458
	Ferreira, Bernard J.	FEDERAL PIONEER LTD OPTIONS	5	30Oct86	96	10000		10.50	
			5	31Dec87	96	10000		10.625	20000
FIRAN CORPORATION	Nalen, Craig A.	FIRAN CORP	4	23Mar88	10		11000	2.12	
			4	14Apr88	10		5000	2.25	
			4	22Jun88	10		7000	2.33	5000
FISCAL INVESTMENTS LIMITED	Crossett, Paul Everett	FISCAL INVTS LTD	3	21Jun88	10	100		6.00	9029
		FISCAL INVTS LTD PFD	3	22Jun88	10	6092		0.15	85850
FLAG RESOURCES (1985) LIMITED	Golden Briar Mines Limited	FLAG RES (1985) LTD		29Jun88	10	500		0.26	
				29Jun88 4Jul88	10 10		2000	0.30 0.30	
	McLeod, Murdo C.		4	27Jun88	10	2000		0.30	364180
	Barrett, William W.	FLANAGAN MCADAM RES LTD	4	18May88	10		1000	3.75	
FLANAGAN MCADAM RESOURCES INC.			4	14Jun88	10		1000	3.65	216000
	Moffat, Andrew J.		4	3Jun88	10		4000	3.75	62400
	Fletcher, James M.	FLETCHER CHALLENGE LTD ORD	4	23Jun88	20		96867	4.49	285183
FLETCHER CHALLENGE LIMITED	James Fletcher Trust Kirkintilloch Investments		4	21Jun88	20 1		6961	4.39	275790
			4	23Jun88	20 1		16297	4.49	100000
	Key, Gary Clifton Hemara Investment Ltd		5	3Jun88	20		77	4.42	0
			5	3Jun88	20 1		2000	4.42	14256
	Trotter, Sir Ronald Ramsay Wesley Rd. Investment Ltd		43						
				8Jun88	20 1		260000	4.38	115992
FLINT ROCK MINES LIMITED	Lewis, Alfred J.	FLINT ROCK MINES LTD	5	15Jun88	10	9000		0.20	117888
FORD MOTOR COMPANY	O'Connor, John L.	FORD MOTOR CO	5	22Jun88	10		4031	52.625	7187
	Petersen, Donald Eugene		45	27Jun88	10		9605		122098
FORTIS INC.	Cumby, Eric Watson	FORTIS INC. CLASS A COMMON	5	30May88	10		200	19.00	
			5	30May88	10		50	18.875	100
	Gosine, Raymond Francis		0	1Jun88	30	55		18.10	
			0	1Jun88	35	6		19.05	452
	Gregory M. Gosine Teresa Gosine		0	1Jun88	35 1	1		19.05	98
			0	1Jun88	30 1	55		18.10	
			0	1Jun88	35 1	4		19.05	318
FPI LIMITED	Collingwood, Henry	FPI LTD	47	9Jun88	10		2000	14.00	1000
G B C CAPITAL LTD	Taylor, Angus Scott Personal Holding Co. RRSP Wife	GBC CAPITAL LTD WARRANTS	5	7Jun88	10		20000	0.97	
			5	7Jun88	10 1	75000		0.97	75000
			5	7Jun88	10 1		40000	0.97	40000
			5	7Jun88	10 1		15000	0.97	0
GATEFORD RESOURCES INC.	Steel, James Sibbald	GATEFORD RES INC	4	22Jun88	10	4000			
			4	23Jun88	10	10000			
	Indirect Holdings		4	4Jul88	10 1	5000			44000
GEDDES RESOURCES LIMITED	Harper, Gerald	GEDDES RES LTD	6	2Jun88	10	1000		1.80	2000
GENERAL MOTORS CORPORATION	Dickinson, Gary W.	GENERAL MOTORS CORP	5	9Jun88	10		600	77.375	723
	Katko, Charles		5	5Nov82	10	231		57.312	13678
			5	20Jun88	10		5730	79.625	7948
	Middlebrook, John G.		5	6Jun88	10		600	77.00	1022
	Mutchler, E. Michael		5	2May88	10		330		70
	Runkle, Donald Lee Minor Daughters Morgan Sharehold Services Trust Co. Trustee		4	27Jun88	00				894
			4	27Jun88	00 1				34
			4	27Jun88	00 1				121
			4	27Jun88	00 1				410
		GENERAL MOTORS CORP CLASS E	4	27Jun88	00				411
	Trustee		4	27Jun88	00 1				114
		GENERAL MOTORS CORP CLASS H	4	27Jun88	00				472
	Trustee		4	27Jun88	00 1				16

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
GEORGE WESTON LIMITED	Warren, Alfred S., Jr.	GENERAL MOTORS CORP	5	22Jun88	10		1000	80.25	6664
	Green, Stewart E.	GEORGE WESTON LTD	5	22Jun88	10		600	33.50	300
	Hoffman, Mark		4	16Jun88	10	2000		33.75	10000
	Kidd, Robert H.		5	11Apr88	76	6400		21.188	
GIANT BAY RESOURCES LTD.			5	20Jun88	10		1200	33.75	
			5	21Jun88	10		5200	33.75	0
GLENCAIRN EXPLORATIONS LTD.	Handfield, Robert C.	GIANT BAY RES LTD	5	13Jun88	10	3000		0.71	4500
GODERICH ELEVATORS LIMITED	Spelliscy, P. T.	GLENCAIRN EXPLORATIONS COMMON	3	27May88	99	1000			351000
GOLDEN BRIAR MINES LIMITED	Parsons, George Graham	GODERICH ELEVATORS LTD	45	21Jun88	10		1	30.00	34
GOLDEN MYRA RESOURCES INC.	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	27Jun88	10		5000	0.185	
			3	7Jul88	10	1000		0.19	851766
	McLeod, Murdo C.		43	28Jun88	10	5000		0.18	642800
GOLDEN STAR RESOURCES LTD.	Bloovol, Marilyn H.	GOLDEN MYRA RES INC	45	16Jun88	00				25000
		GOLDEN MYRA RES INC OPTION	45	16Jun88	00				48500
	Durham, Robert B.	GOLDEN MYRA RES INC	5	16Jun88	00				113000
	C. Beth Durham		5	16Jun88	00 1				205000
	Kasner, Robert J.		4	4Jul88	76	48500		0.70	398500
	McChristie, Wayne		345	16Jun88	00				1200000
		GOLDEN MYRA RES INC OPTION	345	16Jun88	00				171000
	Rankin, Donald Thomas	GOLDEN MYRA RES INC	4	17Jun88	00				50000
		GOLDEN MYRA RES INC OPTION	4	17Jun88	00				48500
	Reed Investment Corp.	GOLDEN MYRA RES INC	4	28Jun88	10	30000		0.70	
GOLDPOST RESOURCES INC.			4	29Jun88	10	5000		1.09	65000
GOLDSTAR RESOURCES LTD.	Lefebvre, Jean-Pierre	GOLDEN STAR RESOURCES LTD.	4						
	Croesus Capcorp Inc.			2Jun88	10 1	5100		2.60	513800
GRANGES EXPLORATION LTD.	748364 Ontario Limited	GOLDPOST RES INC	2	1Jun88	87	100		1.75	
			2	2Jun88	87	100		1.75	
			2	3Jun88	87	900		1.75	
			2	9Jun88	87	900		1.80	
			2	15Jun88	87	200		1.65	
			2	21Jun88	87	200		1.60	
			2	23Jun88	87	500		1.50	
			2	24Jun88	87	200		1.50	
			2	29Jun88	87	200		1.50	58400
	Greenfield, Charles G.		45	9Jun88	45	100		1.85	
			45	24Jun88	45	100		1.50	
			45	30Jun88	45	100		1.60	207000
	Hatch, Gerald G.		3						
	732658 Ontario Limited		3	13Jun88	10 1	2000		1.85	
			3	30Jun88	10 1	5000		1.50	1446634
GREAT LAKES GROUP INC.	Armstrong, Christopher M.	GRANGES EXPLORATION LTD.	45						
	Marland Enterprises Inc			8Jun88	10 1		1000	5.625	
			45	9Jun88	10 1		1000	5.75	
			45	14Jun88	10 1		1000	5.50	37700
GREENSTONE RESOURCES LTD	Lambert, Allen Thomas	GREAT LAKES GROUP INC	6	6Jun88	30	15000		15.30	16000
GREYVEST FINANCIAL SERVICES INC.	Park, Ian G.	GREENSTONE RESOURCES LTD.	45	15Jun88	10		65000		394245
	Park, Pamela		8	31May88	10	65000			67600
HAMILTON GROUP LIMITED, THE	Elmaleh, Lou	GREYHOUND COMPUTER CDA LTD	45						
	673907 Ontario Limited			7Jun88	20 1		10000	5.25	
			45	21Jun88	20 1		5000	5.125	
			45	23Jun88	20 1		5800	5.125	
			45	27Jun88	20 1		10000	5.125	84000
HAMMERSON PROPERTY INVESTMENT AND DEVELOP. CORP. P L C, THE	Yorkvale Limited	HAMILTON GROUP LTD CLASS A	3	30Jun88	20	3859			790959
		HAMILTON GROUP LTD WARRANTS	3	30Jun88	20	100000		1.00	100000
HAMMERSON PROPERTY INVESTMENT AND DEVELOP. CORP. P L C, THE	Gill, Michael Martin	HAMMERSON PPT INVT CL A ORD	4	13Jun88	00				40000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Mordant, Richard Alfred Coleman Joint Trustee	HAMMERSON PPTY INV & DEV ORD	4	14Jun88	10 1		26000		5460564
	Scott, Jonathan M. D.	HAMMERSON PPT INVT CL A ORD	4	24Jun88	76	5000		343.75	
			4	24Jun88	76	5000			
			4	24Jun88	10		10000	643.00	0
HEES INTERNATIONAL BANCORP INC.	Garon, Roger D.	HEES INTL CORP	4	27Jun88	10		6300	23.38	750
HILLCREST RESOURCES LTD.	Carruthers, John Howard	HILLCREST RES CONV PREF CL A	45	9Jun88	20	1000		10.00	1000
HOPE BROOK GOLD INC.	Vianello, Vincent	HOPE BROOK GOLD INC.	6	22Jun88	10	1200		5.375	1200
HUMBOLDT ENERGY CORPORATION	McPherson, Robert Lodkland	HUMBOLDT ENERGY CORP	4	15Apr88	00				420
	Sean L. McPherson		4	15Apr88	00 1				210
I.S.G. TECHNOLOGIES INC.	Kieselstein, Leon	ISG TECHNOLOGIES INC	4	21Jun88	10		2000	2.50	
			4	30Jun88	10		5800	2.45	25700
I.T.L. INDUSTRIES LIMITED	Neill, Eric W.	I T L INDS LTD	45	9Jun88	10	1000		1.40	
			45	14Jun88	10	100		1.40	
			45	30Jun88	10	900		1.50	20300
		I T L INDS LTD 1ST PFD SRS 1	45	30Jun88	10	200		4.50	200
ICAN MINERALS LTD.	Nesbitt, Archibald J. *	ICAN MINERALS LTD	45	6Jun88	10		50000	0.60	802802
IMASCO ENTERPRISES INC.	Lee, Thomas F.	IMASCO ENTERPRISES INC	8	4May88	96	1200		28.25	11200
IMPERIAL METALS CORPORATION	Geib, K. Peter	IMPERIAL METALS CORP	4	22Jun88	10	11800		1.25	1192477
IMPERIAL OIL LIMITED	Baldwin, Douglas D. Savings Plan	IMPERIAL OIL LTD CLASS A	7	20Jun88	10 1	82		58.98	444
	Brenneman, Ronald A.		7	1Jun88	10	175		58.98	893
	Enfield Corporation Limited, The Savings Plan		4	1Jun88	10 1	212		58.98	4277
	Landry, Robert E.		5	1Jun88	10	62		58.98	3725
	Nuttal, Grant Savings Plan		0	1Jun88	10 1	9		58.98	55
INCO LIMITED	Allen, John O.	INCO LTD	45	22Jun88	76	1000		13.50	1000
	Debord, Donald E.		8	23Jun88	76	200		13.50	200
	Tunderman, John H		8	31May88	10		375	28.38	0
INDAL LIMITED	Stracey, Walter Edwin	INDAL LTD	45	24Jun88	10	20000		9.375	25000
INNOPAC INC.	Great Pacific Industries Inc.	INNOPAC INC	3	27Jun88	10	400000		9.50	1778700
INNOTECH AVIATION ENTERPRISES LIMITED	Price, William R.	INNOTECH AVIATION ENTER LTD	4568						
	Pachyderm Investment Limited			9May88	10 1		1600	3.50	
			4568	9May88	10 1		1000	3.55	
			4568	9May88	10 1		1000	3.65	
			4568	9May88	10 1		2000	3.60	
			4568	10May88	10 1		500	3.40	
			4568	11May88	10 1		4000	3.40	
			4568	11May88	10 1		1000	3.50	
			4568	11May88	10 1		8500	3.55	
			4568	11May88	10 1		6500	3.60	
			4568	11May88	10 1		1500	3.25	
			4568	12May88	10 1		1500	3.60	
			4568	16May88	10 1		2600	3.20	
			4568	16May88	10 1		2400	3.25	
			4568	17May88	10 1		300	3.20	
			4568	18May88	10 1		1000	3.00	
			4568	19May88	10 1		6500	2.75	
			4568	20May88	10 1		1500	2.75	
			4568	27May88	10 1		2000	2.75	
			4568	30May88	10 1		1000	2.75	53600
INTER-CITY GAS CORPORATION	Marriott, Peter	INTER CITY GAS CORP	4	6Jul88	10		7000	17.25	16658
	Rogers, Donald Sheldon		45	17Feb87	30	154		13.64	
			45	17Feb87	10		20000	16.875	
			45	6Jun88	10		3868	15.875	0
INTERNATIONAL CORONA RESOURCES LTD	Page, Lawrence	INTL CORONA RES LTD	4	5Apr88	96	104166		4.875	119166
INTERNATIONAL FOREST PRODUCTS LIMITED	Friesen, Francis E.	INTERNATIONAL FOREST CLASS A	8						
	RRSP-Royal Trust			31May87	35 1	110		7.00	3089

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
INTERNATIONAL MIRTONE INC.	Friesen, Gerald J. RRSP	INTL FOREST PRODUCTS CLASS B	5	31May88	35	63		7.00	1187
			5	31May88	35 1	71		7.00	1160
	Henri, Herbert L.		45	31May88	35	2		7.00	69
	Kneteman, Helmuth		4	31May88	35	1059		7.00	31412
	McColl, Robert Alan Caldwell		4	31May88	35	7		7.00	364
	Milroy, John A. Benjam Services Ltd. RRSP		4						
			4	31May88	35 1	28		7.00	990
			4	31May88	35 1	54		7.00	1861
	Mountclair Investment Corporation		3	31May88	35				3060055
			3	31May88	35				684287
	O'leary, George Leo		4	31May88	35	31		7.00	1070
	Poole, John Wilson J. Poole Holdings Ltd.		4						
				31May88	35 1	30		7.00	1030
	Segal, Joseph		4	31May88	35	62		7.00	2140
	Sitter, Robert M.		5	31May88	35	230		7.00	5947
	Sitter, Susan Elaine		8	31May88	35	454		7.00	1545
	Southcott, Constance M.		8	31May88	35	70		7.00	2473
	Southcott, John C.		45	31May88	35	117		7.00	4034
	International Mirtone Inc.		1	3Jun88	87	2500		0.70	
			1	8Jun88	87	500		0.70	
INTERNATIONAL PLATINUM CORPORATION		INTL MIRTONE INC PFD SR 1 CL A	1	9Jun88	87	3000		0.70	
			1	15Jun88	87	1000		0.70	
			1	16Jun88	87	500		0.70	
			1	28Jun88	87	500		0.70	
			1	29Jun88	87	3000		0.70	
			1	30Jun88	85		11000		0
			1	27Jun88	10	500		0.20	
			1	28Jun88	10	500		0.20	
			1	29Jun88	10	1000		0.20	33000
	Litwin, F. A. First Corporate Equity Ltd.		45						
				28Jun88	10 1	1250		0.70	170600
			45	21Jun88	10 1	4550		0.70	167400
	Wright, Raymond F.		4	24Mar88	00				12500
	Eplett, William S.		45	16May88	10		28700	1.80	74700
			45	9Feb88	10	45000		2.10	530000
IPSCO INC.	Acquaviva, Richard	IPSCO INC	5	13Jun88	60			17.125	
			5	16Jun88	76	5000	5000	9.75	
			5	16Jun88	76		5000	9.75	10000
	Backman, Charles G.		5	7Jun88	60		5000	17.00	
			5	9Jun88	60		5000	17.125	
			5	16Jun88	60		10000	18.25	
			5	17Jun88	76	10000		9.75	
			5	23Jun88	76	10000		9.75	0
			5	17Jun88	76		10000	9.75	
			5	23Jun88	76		10000	9.75	25000
	Bailey, William D.		5	9Jun88	60		2000	17.125	
			5	15Jun88	76	2000		9.75	1000
			5	15Jun88	76		2000	9.75	11000
	Comrie, John		5	23Jun88	60		3000	18.25	
			5	29Jun88	76	3000		11.25	
			5	29Jun88	76		3000	11.25	7500
	Stefaniuk, Robert M.		5	24Jun88	60		4000	18.25	
			5	30Jun88	76	4000		11.25	4000
			5	30Jun88	76		4000	11.25	0
J.D.S. INVESTMENTS LIMITED	Swirsky, Benjamin	J.D.S. INVSMT 7.5% CONV PRE B	7	27Jun88	10		100	23.75	5900
JANNOCK LIMITED	Braithwaite, J. Lorne	JANNOCK LTD	4	5Jan88	99		4300		10000
JASCAN RESOURCES INC.	Felderhof, G. William	JASCAN RES INC	4	12May88	10	1500		0.80	546323
KERR ADDISON MINES LIMITED	Sage, John B.	KERR ADDISON MINES LTD	5	2Jun88	30		600	22.00	5900
KINGSWOOD EXPLORATIONS 1985 LIMITED	Brooks, Melvin	KINGSWOOD EXPLS LTD	453	16Mar87	10		2000	0.18	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			453	8Apr87	10		4000	0.25	
			453	30Jul87	10	1000		0.25	
			453	6Aug87	10	500		0.25	
			453	25Sep87	10	2000		0.25	
			453	5Oct87	10	1000		0.20	
			453	29Feb88	10	4500		0.20	
			453	7Mar88	10	4500		0.15	
			453	6Jun88	10		3000	0.30	
			453	17Jun88	10		2000	0.28	
			453	17Jun88	10		2000	0.29	
			453	17Jun88	10		2000	0.30	
			453	20Jun88	10		2000	0.33	
			453	28Jun88	10		3000	0.35	293091
KRG MANAGEMENT INC.	KRG Management Inc.	KRG MGMT INC	1	6Jun88	87	500		3.00	
			1	6Jun88	85		500		0
			1	21Jun88	87	3500		3.10	
			1	21Jun88	85		3500		0
			1	22Jun88	87	2800		3.17	
			1	22Jun88	85		2800		0
			1	23Jun88	87	2000		3.20	
			1	23Jun88	85		2000		0
			1	24Jun88	87	500		3.20	
			1	24Jun88	85		500		0
			1	27Jun88	87	1000		3.20	
			1	27Jun88	85		1000		0
			1	28Jun88	87	1200		3.22	
			1	28Jun88	85		1200		0
			1	30Jun88	87	11100		3.27	
			1	30Jun88	85		11100		0
LAURENTIAN GROUP CORPORATION, THE	Guenette, Francoise	LAURENTIAN GROUP CORP OPTION	5	10May88	40	619			1100
	Ouellet, M. Jean			10May88	40	803		8.09	6988
LAWSON MARDON GROUP LIMITED	Galloway, Carl Hansen	LAWSON MARDON GROUP LTD CL A	5	27May88	00				200
		LAWSON MARDON GROUP LTD CL B	5	27May88	00				1050
	Steedman, Ralph B.		45	21Jun88	20		30000	13.88	84082
	Tapp, Lawrence G.		45	16Jun87	20		6854	14.40	
			45	20Jun87	20		70000	13.75	87333
LOEWEN, ONDAATJE, MCCUTCHEON, INC.	.von Bose, Botho	LOEWEN ONDAATJE MCCUTCHEON INC	7	6May88	10	200		5.50	
			7	10May88	10	8600		5.50	
			7	16May88	10	3700		5.50	123750
LOGISTEC CORPORATION	Carignan, Luc	LOGISTEC CORP CLASS B	5	3Jun88	20		67000	8.13	0
LONVEST CORPORATION	MacKey, Geoffrey N.	LONVEST CORP	5	23Jun88	30	15000		15.24	15000
LYTTON MINERALS LIMITED	Michener, Charles E.	LYTTON MINERALS LTD	4	8Jun88	10		7000	0.21	8000
MACKENZIE FINANCIAL CORPORATION	Horton, Wesley E.	MACKENZIE FINL CORP	77						
	Prudential Bache Sec's			9Jun88	10 1		7900	4.80	
			77	10Jun88	10 1		10000	4.75	
			77	13Jun88	10 1		7100	4.75	
			77	14Jun88	10 1		25000	4.75	
			77	15Jun88	10 1		5400	4.80	
			77	28Jun88	10 1		50000	4.80	313400
MALARTIC HYGRADE GOLD MINES (CANADA) LTD	Sullivan, James Allen	MALARCTIC HYGRADE GOLD CDA	5	1Jun88	00				2100
MASCOT GOLD MINES LIMITED	Saxton, Paul F.	MASCOT GOLD MINES LTD	45	6Jan88	76	8000		2.00	
			45	7Jan88	10		1000	13.25	
			45	8Jan88	10		4000	13.50	
			45	14Jan88	10		1000	13.00	
			45	14Jun88	76	7000		2.00	
			45	14Jun88	76	2000		2.28	
			45	14Jun88	10		5000	9.75	
			45	15Jun88	10		3000	10.00	
			45	16Jun88	10		2000	10.125	10125
METALL MINING CORPORATION	Forster, Meinhard	METALL MINING CORP COMMON SHR	6	26Jun88	10	1000		12.00	1000
MICC INVESTMENTS LIMITED	Central Capital Corporation	M I C C INVTs LTD	3	7Jun88	10	471		13.375	
			3	17Jun88	10	500		13.625	
			3	20Jun88	10	200		13.375	
			3	21Jun88	10	500		13.375	
			3	22Jun88	10	200		13.625	
			3	27Jun88	10	600		13.625	18272051
MIDLAND DOHERTY FINANCIAL CORPORATION	Campbell, Peter A. T.	MIDLAND DOHERTY FINL CORP	45	2Jun88	10	500		9.00	
			45	2Jun88	10	500		9.125	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			45	7Jun88	10	1000		9.00	
			45	10Jun88	10	500		9.00	
			45	16Jun88	10	500		9.00	
			45	17Jun88	10	1000		9.125	63000
MINEFINDERS CORPORATION LTD	Sullivan, James Allen	MINEFINDERS CORP LTD	5	1Jun88	00				2000
MOLI ENERGY LIMITED	Guminski, J.A.	MOLI ENERGY LTD	6	27Jun88	10	2000		2.10	12500
MOLSON COMPANIES LIMITED, THE	Molson, Stephen T.	MOLSON COS CL B	46						
	Nooya Investments Limited			9Jun88	00 1				50000
MONARCH INVESTMENTS LIMITED	Parsons, Colin James	MONARCH INVTS LTD	45	10May88	10	1966		29.00	21439
MONTREAL TRUSTCO INC.	Paradis, Jean-Pierre	COMMON SHARES	4	10May88	10	250		13.00	
			4	10May88	96	3000		13.00	
			4	10May88	10		250	15.25	3000
MOSS RESOURCES LTD.	Beach, Wayne Gordon	MOSS RESOURCES LTD.	4	27Jun88	10	208333		0.36	751033
MUNICIPAL FINANCIAL CORPORATION	Roberts, Joseph G.	MUNICIPAL FINL CORP CL A	4	13May88	10	100		9.25	100
NASHUA CORPORATION	Buffum, Paul	NASHUA CORP	5	22Jun88	10	1200		15.00	
			5	22Jun88	10	400		14.00	
			5	22Jun88	10	1200		13.75	
			5	27Jun88	10	2500		19.375	5300
NATIONAL BANK OF CANADA	Poisson, Napaul	NATIONAL BANK OF CANADA	5	6Jun88	30	110		10.25	
			5	6Jun88	30		998	9.83	1705
	Monique Poisson		5	6Jun88	30 1	106		10.25	1920
NATIONAL SEA PRODUCTS LIMITED	Langlands, Ian Holmes	NTL SEA PRODUCTS LTD	5	22Jun88	10		800	12.00	
			5	23Jun88	10		700	12.00	900
NELSON VENDING TECHNOLOGY LIMITED	McCarthy, Robert E.	NELSON VENDING TECH. COMMON	57	7Jun88	10	1000		0.50	1000
	Pustay, Fred W.		57	7Jun88	10	1000		0.50	1000
NEPTUNE RESOURCES CORP.	Wade, Edward J.	NEPTUNE RES CORP	0	21Jun88	10		1000	4.10	4000
NEWFIELD MINES LIMITED	T & H Resources Ltd.	NEWFIELD MINES LTD	3	14Jun88	10	5500		3.75	
			3	15Jun88	10	2000		3.50	200000
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Fortis Inc	NEWFOUNDLAND POWER LTD	3	29Dec87	82	8542393			8542393
			3	1Mar88	97	8080		19.85	
			3	1Jun88	97	13118		19.05	
			3	1Jun88	97	4346		19.05	8567937
NEXUS RESOURCE CORP	MacNeil, James W.	NEXUS RES CORP	4	30Jun88	10		21520		429768
	Nowek, Leon E.		4	30Jun88	10		14602		275862
O'TOOLE'S GROUP INC.	Sisco, David C	O'TOOLE'S FOOD CORP	345	29Jun88	20		180000	1.50	583919
ONEX CORPORATION	Onex Corporation	ONEX CORP SUBORDINATE VOTING	1	9Jun88	87	2700		12.75	
			1	22Jun88	85		258200		2700
	Onex Food Services, Inc.		3	30Jun88	10	21100		12.50	258300
ORBIT OIL & GAS LTD.	Orbit Oil & Gas Ltd.	ORBIT OIL & GAS LTD	3	7Jun88	30	50000	50000	5.75	0
OSISKO LAKE MINES LIMITED	Green, Alan	OSISKO LAKE MINES LTD	45	12Jun88	99	65000		0.36	336755
OXFORD PROPERTIES CANADA LIMITED	Elliott, George Clarence	OXFORD PROPERTIES CND 9% DEB	4						
	RRSP			8Jun88	10 1	75000		82.25	225000
	Love, Gordon Donald	OXFORD PROPERTIES CDN LTD	3456						
	OPLC Holdings Ltd.			29Jun88	10 1	1700		1.67	15431300
PANATLAS ENERGY INC.	Channel Resources	PANATLAS ENERGY INC	3	9Jun88	10	259067		1.40	1509067
PATHONIC NETWORK INC.	Tele-Metropole Inc.	PATHONIC NETWORK INC CLASS A	3	3Jun88	10	130400		5.00	1440696
PCL INDUSTRIES LIMITED	Unicorp Canada Corporation	P C L INDS	3	20Jun88	10	7000		5.75	
			3	21Jun88	10	1600		5.75	1287400
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Irwin, Douglas	PEMBERTON HOUSTON CLASS B	7	10Jun88	20	5000		6.25	36588
PENNZOIL COMPANY	Pate, James Leonard	PENNZOIL CO	5	28Jun88	50		100		6426

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
PEOPLES JEWELLERS LIMITED	Field, Richard	PEOPLES JEWELLERS LTD CL A	5	25Feb88	78	2000		8.60	
			5	25Feb88	78	2000		9.00	
		PEOPLES JEWELLERS LTD SR B PFD	5	25Feb88	78		4000	13.25	0
			5	25Feb88	78		2000	8.60	
			5	25Feb88	78		2000	9.00	8000
PETER MILLER APPAREL GROUP INC., THE	Elmaleh, Lou	PETER MILLER APPAREL GROUP INC	45	5Jul88	20	500		0.65	
			45	8Jul88	20	1500		0.65	130900
PETROLANTIC LTD.	Laudenslager, Arthur Edward Petrolantic Resources Inc.	PETROLANTIC LTD.	3457	14Jun88	50		1500		927006
			3457	9Jun88	10 1	2000		1.58	929006
PHILLIPS PETROLEUM COMPANY	Bonnell, R.E.	PHILLIPS PETE CO	5	2May88	97	2598			17613
	Bowerman, Charles L.		5	2May88	97	1362			
			5	2May88	35	24			13490
	Cook, Charles Falk		5	2May88	97	1982			15102
	Cox, Glenn Andrew		5	2May88	97	6429			
			5	28Jun88	35	116			39339
	Kelly, James A.		5	2May88	97	1143			6709
	Meese, George C. Manufacturers Hanover		5	2May88	97	535			2237
			5	1Jun88	97 1	11		17.424	34
	Mulva J. J.		5	2May88	97	1096			3860
	O'Toole, Joseph William		5	2May88	97	1538			11672
	Paul, William G.		45	2May88	97	3166			13380
	Rickards, Leonard M.		5	2May88	97	3947			27209
	Robinson, Richard I.		5	2May88	97	1563			14209
	Silas, Cecil J.		45	2May88	97	10070			74032
	Smalley, Kenneth Lee Wife		5	2May88	97	1972			14184
			5	21Jun88	50 1		200		200
	Steiner, Ray G.		5	2May88	97	1816			13101
	Thompson, B. M. Manufacturers Hanover		5	2May88	97	2160			16790
			5	1Jun88	97 1	57		17.424	173
	Tippeconnic, D. J.		5	2May88	97	1554			9186
	Trust of the Thrift Plan of Phillips Petroleum Company Banner & Co.		3						
				27Jun88	97 1		122484		
			3	27Jun88	97 1		28522		18454443
	Vanbuskirk, J.R.		5	2May88	97	1230			13949
	Whitmire, J.L.		0	2May88	97	979			3961
	Whitworth, Bryan J.		5	2May88	97	1554			11656
	Wyndham, C. L.		5	2May88	97	1077			10081
POLYSAR ENERGY & CHEMICAL CORPORATION	Choquette, Pierre	PLOYSAR ENERGY & CHEMICAL OPT	5	8Jun88	76		17933	16.00	109407
PROVIGO INC.	Merizzi, Jean-Claude	PROVIGO INC	5	20Jun88	22		9828	10.75	16972
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Dougherty, Robert J.	PUBLIC SERVICE ENT GRP INC	5	10Jun88	10	1		23.037	16
	Ferland, E. James		45	10Jun88	10	86		23.037	3779
QPX MINERALS INC.	Placer Dome Inc.	QPX MINERALS INC.	5	10Jun88	10	17		23.037	2282
			5	10Jun88	10	8		23.037	776
QUADRA LOGIC TECHNOLOGIES INC.	Brown, John C.	QUADRA LOGIC TECH OPTIONS	3	7Apr87	20	750000		0.26	
			3	1Sep87	20	433425		1.20	1183425
		QUADRA LOGIC TECHNOLOGIES INC.	4	21Jun88	76	10000		2.50	12500
			4	17Jun88	10		800	6.50	
			4	20Jun88	10		200	6.50	
QUEBECOR INC	L'italien, Gaston	QUEBECOR CLASS A MUL VOTING	4	27Jun88	10		5100	6.375	9900
			5	6Jun88	10	200		19.00	
			5	6Jun88	10	100		19.00	
			5	6Jun88	10	400		19.25	5010

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings	
RANGER OIL LIMITED	Pierce, John M.	RANGER OIL LTD	45	10Jun88	10		10000	7.125		
			45	13Jun88	10		10000	7.125		
			45	14Jun88	10		5000	7.25		
			45	16Jun88	10		13500	7.25		
			45	16Jun88	10		1500	7.375		
			45	16Jun88	10		10000	7.50		
			45	17Jun88	10		10000	7.375		
				45	17Jun88	10		2800	7.50	1331296
	Wood, George Vincent		4	1Jul88	00					
RED LAKE BUFFALO RESOURCES LTD	Morlock, James Hyde	RED LAKE BUFFALO RESOURCES LTD	35	15Jun88	10	4500		0.85	473500	
		National Trust		35	2Jun88	10 1	3000		0.80	
		35	2Jun88	10 1	500		0.85			
		35	2Jun88	10 1	2500		0.84			
		35	3Jun88	10 1	3000		0.83			
		35	3Jun88	10 1	500		0.84			
		35	15Jun88	10 1	5000		0.85			
		35	16Jun88	10 1	7000		0.90			
		35	17Jun88	10 1	2000		0.90			
		35	17Jun88	10 1	1000		0.92			
		35	4Jul88	10 1	2000		0.90	32000		
RENAISSANCE ENERGY LTD.	Gore, Brian H.	RENAISSANCE ENERGY LTD	5	30Jun88	30	434		15.91	2392	
	Greene, Ronald Gordon		45	30Jun88	30	943		15.91	596005	
	Horner, Stephen R.		5	30Jun88	30	330		15.91	3396	
	Paget, James Robert		45	28Jun88	10		8800		37012	
			45	30Jun88	30	661		15.91	37673	
	Two Rivers Adventures Ltd		45	28Jun88	10 1	6800		16.125	6800	
	Proll, Douglas A.		5	30Jun88	30	330		15.91	670	
	Steeves, Sheldon B.		5	30Jun88	30	447		15.91	22932	
	Thomson, John A.		5	24May88	10		40000	15.00		
			5	17Jun88	10		5000	15.625		
			5	24Jun88	10	37750		16.125		
			5	30Jun88	10	511		15.91	40286	
	Wierzba, Grant P.		5	29Jun88	10		600	15.80		
			5	30Jun88	30	434		15.91	572	
	Woitas, Clayton H.		45	21Jun88	10	50000		15.50		
			45	30Jun88	30	754		15.91	74298	
	RESOURCE CAPITAL INTERNATIONAL LTD.	Gilmer, J. Brian	RESOURCE CAPITAL INTL ORDINARY	4	7Jun88	20		3000	7.38	12752
REVENUE PROPERTIES COMPANY LIMITED	Hellen, Paul	REVENUE PPTYS CO LTD CLASS B		15Apr88	25 1	750		3.30		
			5	15Apr88	25 1		750	3.30		
			5	7Jun88	76 1	2000		1.36		
			5	8Jun88	76 1	5000		1.36		
			5	21Jun88	25 1		900	3.85		
			5	21Jun88	25 1	900		3.85	11200	
	Tanz, Mark	REVENUE PPTYS CO LTD CLASS A	43							
				1Jun88	10 1	5000		3.65		
			43	2Jun88	10 1	5500		3.65		
			43	15Jun88	10 1	5000		3.90		
			43	16Jun88	10 1	2000		3.95		
			43	16Jun88	10 1	1000		4.00		
			43	21Jun88	10 1	2000		4.15		
			43	22Jun88	10 1	100		4.15		
			43	24Jun88	10 1	1300		4.15		
			43	27Jun88	10 1	900		4.15		
			43	29Jun88	10 1	100		4.15		
			43	29Jun88	10 1	4300		4.25		
			43	30Jun88	10 1	400		4.25	2207052	
			43	16Jun88	10 1	25000		3.45	508800	
	Tanz, Russell	REVENUE PPTYS CO LTD CLASS B REVENUE PROPERTIES CO LTD DEBS	43	1Jun88	85 1		3000000		0	
			4	16Jun88	10		25000	3.45	127600	
			4	1Jun88	85		200000		0	
	RIO ALTO EXPLORATION LTD.	Beaven, A. Barry	RIO ALTO EXPL LTD	4						
Pemberton, Houston Willoughby				29Jun88	10 1	6000		1.15	16000	
ROBIN INTERNATIONAL INC.	Chadakhtzian, Jirair	ROBIN INTL INC	45	20May88	76	5000		1.45		
			45	20May88	20		5000	2.50	5250	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
		ROBIN INTL INC OPTIONS	45	20May88	97		5000		
			45	20May88	76		5000	1.45	0
ROCKFORD MINERALS INC.	Northfield Capital Corporation	ROCKFORD MINERALS INC.	3	23Jun88	20	3161144			3191144
ROXMARK MINES LIMITED	Malouf, Stanley E. Zinc Metal Corp.	ROXMARK MINES LTD	45	6Jun88	20 1	1000000		0.20	2565008
ROYAL AEROSPACE CORP.	Schwartz, George Mayfield Equity Funding Inc.	ROYAL AEROSPACE CORP	45	24Jun88	10 1		60000	0.23	2004000
ROYAL GOLD ENTERPRISES	Westwood, Bruce Malcolm	ROYAL GOLD & SILVER CORP	453	15Jun88	20	66667		0.80	1510667
ROYAL LEPAGE LIMITED	Rollason, Peter L.S. Frost in Trust	ROYAL LEPAGE LTD COMMON	5	22Jun88	10	500		7.84	12532
			5	6Jun88	10 1	6000		7.31	24500
ROYAL OAK RESOURCES LTD.	Fraleigh, Robert Bruce	ROYAL OAK RES LTD	45	23Sep88	20	10000		0.75	35000
S.R. TELECOM INC.	Dickie, Paul A.	S R TELECOM INC	4	21Jun88	10		1300	4.00	
			4	21Jun88	10		500	4.05	
			4	27Jun88	10		200	4.00	
			4	28Jun88	10		300	4.00	45300
SAMOTH CAPITAL CORPORATION	Anton, Dean C.	SAMOTH CAPITAL CORP	6	29Jun88	00				
	Clarke, William James		6	29Jun88	00				
	Cousineau, Pierre		6	29Jun88	00				
	Fleisher, Barry		6	29Jun88	00				
	Goldenberg, Hilary Judith		6	29Jun88	00				
	Kwan, Linda Po Ping		6	29Jun88	00				
	Lefebvre, William Oaniel		6	29Jun88	00				
	Levesque, J.R.		6	29Jun88	00				
	Lyndon, Ross P. W.		6	29Jun88	00				
	Noble, Michael James		6	29Jun88	00				
	Parlee, William Hayward		6	29Jun88	00				
	Von Wersebe, Karsten Bodo York-Hannover Developments Ltd.		456	29Jun88	20 1	720000		2.175	720000
	Whiting, David Lawrence		6	29Jun88	20				
SANDWELL SWAN WOOSTER INC.	Malchelosse, Bernard J.	SANDWELL SWAN WOOSTER CL A CV	5	28Jun88	76		100	8.50	
			5	28Jun88	76		100	8.625	
			5	30Jun88	76		1400	8.50	6400
SCINTILORE EXPLORATIONS LIMITED	DePatie, Jean	SCINTILORE EXPL LTD	4	3Jun88	10		7000	8.25	
			4	16Jun88	76	55000		1.05	69430
	Polisuk, Theodore H.		45	2Jun88	10		45000	8.25	
			45	10Jun88	10	7600		7.625	
			45	10Jun88	10	8100		7.50	
			45	14Jun88	10	2000		7.50	
			45	14Jun88	10	5000		7.375	
			45	15Jun88	10	2000		6.875	
			45	15Jun88	10	1600		6.75	
			45	15Jun88	10	1500		6.625	
			45	27Jun88	10	2000		7.25	
			45	27Jun88	10	2000		7.125	
			45	27Jun88	10	3000		7.00	
			45	28Jun88	10	2000		6.75	
			45	28Jun88	10	2000		6.625	
			45	28Jun88	10	1000		6.50	439931
SCOTT'S HOSPITALITY INC.	Johnston, James F.	SCOTT'S HOSPITALITY SUB VTG	5	22Jun88	10		1000	11.88	
			5	30Jun88	10		500	12.13	
			5	30Jun88	10		500	12.25	4000
SCOTTISH & YORK HOLDINGS LIMITED	Abbot, R.D.	SCOTTISH & YORK HLDGS LTD	4	17Jun88	46		37500	4.75	
			4	17Jun88	96	37500		1.85	0
	Allen, William		5	17Jun88	46		22500	4.75	
			5	17Jun88	96	22500		1.85	0
	Boyd, Donald H.		5	17Jun88	46		20500	4.75	
			5	17Jun88	96	20500		1.85	0
	Broughton, Richard William		4	17Jun88	46		60000	4.75	
			4	17Jun88	96	60000		1.85	0
	Coulson, Lawrence		5	17Jun88	46		28000	4.75	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			5	17Jun88	96	28000		1.85	0
	Holbrook, William George		4	17Jun88	46		55000	4.75	
			4	17Jun88	96	55000		1.85	0
	Wallis, Barry		5	17Jun88	46		18000	4.75	
			5	17Jun88	96	18000		1.85	0
SCURRY-RAINBOW OIL LIMITED	Home Oil Company Limited	SCURRY RAINBOW OIL LTD	3	Apr88	10	10			118526185
SECURITY HOME MORTGAGE INVESTMENT CORPORATION	Heinrichs, Werner Cornelius	SECURITY HOME MTG INVEST PRD	4	9Jun88	10	100		7.50	100
	Renaud, Claude	SECURITY HOME MTG INVEST PFD	4	Jun88	10	60		7.50	60
SENSORMATIC CANADA LIMITED	Mashaal, Victor	SENSORMATIC CDA LTD	45						
	Revroy Enterprises Inc.			28Jun88	10 1	700		2.55	
			45	30Jun88	10 1	3000		2.55	
			45	30Jun88	10 1	400		2.55	76700
SHARPE ENERGY & RESOURCES LIMITED	Sharpe, Walter J.	SHARPE ENERGY & RES LTD	45	8Jun88	10	10000		0.25	
			45	21Jun88	10	7000		0.25	
			45	22Jun88	10	6000		0.26	
			45	24Jun88	10	10000		0.28	720001
SIENNA RESOURCES LIMITED	Orbit Oil & Gas Ltd.	SIENNA RES LTD	3	27Jun88	10	2000		0.40	
			3	28Jun88	10	2000		0.40	
			3	29Jun88	10	4000		0.39	
			3	30Jun88	10	2000		0.40	5342407
SIKAMAN GOLD RESOURCES LTD.	Griffis, Arthur Thomas	SIKAMAN GOLD RES LTD	457						
	Griffis Int. Ltd.			29Jun88	10 1	700		4.20	19700
	Yorkton Securities Inc.		3	28Jun88	10		2500	4.25	
			3	29Jun88	10		2700	4.20	
			3	30Jun88	10		300	4.30	
			3	4Jul88	10		2000	4.30	
			3	5Jul88	10		4300	4.291	28200
SONATEL TELECOMMUNICATIONS CORP.	Garratt, Philip James	SONATEL TELECOMMUNICATIONS	345						
	5215 Holdings Ltd Of B.C.			2Jun88	10 1	4800		5.125	
			345	2Jun88	10 1	4300		5.25	
			345	2Jun88	10 1	1400		5.25	
			345	2Jun88	10 1	1200		5.25	
			345	2Jun88	10 1	500		5.375	
			345	3Jun88	10 1	5400		5.375	
			345	3Jun88	10 1		12000	5.375	
			345	3Jun88	10 1		5000	5.50	
			345	3Jun88	10 1		5000	5.125	
			345	3Jun88	10 1		200	5.50	
			345	3Jun88	10 1	2000		5.50	
			345	6Jun88	10 1	3400		5.375	
			345	6Jun88	10 1	800		5.50	
			345	6Jun88	10 1	2500		5.50	
			345	6Jun88	10 1	500		5.50	
			345	6Jun88	10 1		6000	5.50	
			345	6Jun88	10 1	100		5.375	
			345	7Jun88	10 1	1000		5.50	
			345	7Jun88	10 1	500		5.375	
			345	7Jun88	10 1	1200		5.50	
			345	7Jun88	10 1	2000		5.625	
			345	7Jun88	10 1		12000	5.50	
			345	7Jun88	10 1		20000	5.625	
			345	7Jun88	10 1		5000	5.625	
			345	7Jun88	10 1		5000	5.625	
			345	7Jun88	10 1		800	5.75	
			345	8Jun88	10 1	3700		5.875	
			345	8Jun88	10 1	1000		6.00	
			345	8Jun88	10 1		1500	5.75	
			345	8Jun88	10 1		500	5.875	
			345	8Jun88	10 1		4100	6.00	
			345	8Jun88	10 1	300		5.625	
			345	9Jun88	10 1	700		6.00	
			345	9Jun88	10 1		5000	6.00	
			345	9Jun88	10 1		1000	6.125	
			345	9Jun88	10 1		3000	6.125	
			345	9Jun88	10 1	1000		5.75	
			345	9Jun88	10 1	500		6.00	
			345	9Jun88	10 1	4000		6.00	
			345	10Jun88	10 1	200		6.00	
			345	10Jun88	10 1	300		6.00	
			345	10Jun88	10 1	700		6.125	
			345	10Jun88	10 1		200	6.375	
			345	10Jun88	10 1		2000	6.00	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			345	10Jun88	10 1		4000	6.25	
			345	13Jun88	10 1	12200		6.25	
			345	13Jun88	10 1	300		6.125	
			345	13Jun88	10 1	800		6.00	
			345	13Jun88	10 1		15000	6.375	
			345	14Jun88	10 1	200		6.00	
			345	14Jun88	10 1	700		5.875	
			345	14Jun88	10 1	100		5.875	
			345	14Jun88	10 1	500		6.00	
			345	14Jun88	10 1	1000		6.25	
			345	14Jun88	10 1		15000	6.00	
			345	16Jun88	10 1	6100		5.875	
			345	16Jun88	10 1	800		6.00	
			345	16Jun88	10 1	2100		5.875	
			345	17Jun88	10 1	1500		5.50	
			345	17Jun88	10 1	200		5.625	
			345	17Jun88	10 1	200		5.75	
			345	17Jun88	10 1	200		5.875	
			345	17Jun88	10 1	19500		5.75	
			345	17Jun88	10 1	300		5.875	
			345	17Jun88	10 1	200		6.00	
			345	17Jun88	10 1	300		5.75	
			345	17Jun88	10 1	100		5.875	
			345	17Jun88	10 1	500		6.00	
			345	17Jun88	10 1		1000	5.75	
			345	17Jun88	10 1		25000	5.50	
			345	20Jun88	10 1	1000		5.75	
			345	20Jun88	10 1	400		5.75	
			345	20Jun88	10 1	200		6.00	
			345	21Jun88	10 1	500		6.00	
			345	21Jun88	10 1	300		5.75	
			345	21Jun88	10 1	200		5.875	
			345	22Jun88	10 1	700		5.75	
			345	22Jun88	10 1	1400		5.875	
			345	22Jun88	10 1	300		6.00	
			345	22Jun88	10 1	200		6.00	
			345	23Jun88	10 1	200		5.75	
			345	24Jun88	10 1	1200		6.00	
			345	24Jun88	10 1	1100		6.00	
			345	24Jun88	10 1	600		6.125	
			345	24Jun88	10 1	1100		6.00	
			345	24Jun88	10 1	5100		6.00	
			345	24Jun88	10 1		100	5.875	
			345	24Jun88	10 1	500		6.00	
			345	27Jun88	10 1	1000		6.00	
			345	27Jun88	10 1	2200		6.125	
			345	27Jun88	10 1		12000	5.75	
			345	27Jun88	10 1		8700	6.125	
			345	28Jun88	10 1	4000		6.00	
			345	28Jun88	10 1	500		5.875	
			345	28Jun88	10 1		4900	6.25	
			345	29Jun88	10 1	500		6.125	
			345	29Jun88	10 1	2500		6.25	
			345	29Jun88	10 1	2000		6.375	
			345	29Jun88	10 1	500		6.25	
			345	29Jun88	10 1		5000	6.25	
			345	29Jun88	10 1		3000	6.25	
			345	30Jun88	10 1	1000		6.375	
			345	30Jun88	10 1	3000		6.25	
			345	30Jun88	10 1	400		6.25	
			345	30Jun88	10 1		5000	6.50	
			345	30Jun88	10 1		10000	6.50	
			345	30Jun88	10 1		6500	6.25	477100
SPIRIT LAKE EXPLORATIONS LIMITED	Chymyck, William	SPIRIT LAKE EXPLS LTD	3	22Jun88	10	1000		3.70	
			3	23Jun88	10		10000	3.75	
			3	24Jun88	10	1000		3.70	
			3	28Jun88	10	500		3.70	165400
ST. LAWRENCE CEMENT INC.	Bishop, Bruce John	ST LAWRENCE CEM INC	5	2Jun88	10		2000	12.875	
			5	9Jun88	10		4000	12.75	
			5	21Jun88	10		7000	12.75	1830
STANFORD RESOURCES LIMITED	Griffiths, Michael A.	STANFORD RES 1ST PREF SER A	3456						
				23Jun88	76 1	3090604		0.05	7426304
	Kilmer Van Nostrand Co. Limited	Grifcam Investments Inc.	3						
				23Jun88	76 1	3090604		0.05	7426304
	Stoddart, Philip W.	Grifcam Investments Inc	345	23Jun88	76 1	3090604		0.05	7426304
STAR DATA SYSTEMS INC (THE "COMPANY")	Ordowich, Richard	STAR DATA SYSTEMS INC	5	6Apr88	00				10000
STEWART LAKE RESOURCES INC.	McLay, Kenneth L.	STEWART LAKE RES INC	3456	24Jun88	10		800	3.30	
			3456	29Jun88	10		700	3.50	190477

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
STRIKE MINERALS INC.	Parres, James R.B. Arctic Gold And Platinum Inc.	STRIKE MINERALS INC	45	1Jun88	10 1		3000	0.55	
			45	1Jun88	10 1		5000	0.55	
			45	1Jun88	10 1		6000	0.54	
			45	1Jun88	10 1	1000		0.45	
			45	2Jun88	10 1		5000	0.55	
			45	6Jun88	10 1		2500	0.70	
			45	9Jun88	10 1	4000		0.60	
			45	15Jun88	10 1		5000	0.63	
			45	16Jun88	10 1		5000	0.60	
			45	20Jun88	10 1	2000		0.55	60500
SUMMIT RESOURCES LIMITED	Krause, Larry Bryan	SUMMIT RES LTD	45	24Jun88	10		5000	8.50	101600
SYCON ENERGY CORPORATION	Devoy, Ralph	SYCON ENERGY CORP	5	2May88	20		675	0.40	
			5	2Jun88	10		10000	0.13	
			5	7Jun88	10		10000	0.13	
			5	10Jun88	20		13000	0.10	
			5	15Jun88	10		2000	0.15	
			5	20Jun88	20		6500	0.14	
			5	20Jun88	20		18500	0.10	249
TARRAGON OIL AND GAS LIMITED	Mckelvie, James H.	OPTIONS	45	20Jun88	96	514000			514000
TENNECO INC.	Watts Charles Brian	TENNECO INC	5	20Jun88	00				100000
	Allen, Kenneth D. ADRS Plan Thrift Plan		5	14Jun88	97 1	2		47.224	16
			5	1Jun88	97 1	30		41.77	2417
	Blakely, Robert T. Thrift Plan		5	1Jun88	97 1	68		41.77	4118
	Bonfield, Gordon B. ADRS Plan by Wife		5	14Jun88	97 1	1		47.224	64
	Ketelsen, James L. Thrift Plan		45	1Jun88	97 1	36		41.77	14879
	McInnes, Allan T. ADRS Plan Thrift Plan		5	14Jun88	97 1	12		69.519	69
			5	1Jun88	97 1	4		41.77	1845
	Menikoff, Peter Thrift Plan		5	1Jun88	97 1	38		41.77	2188
	Reese, Kenneth W. ADRS Plan		5	14Jun88	97 1	46		47.224	325
Robinson, Richard A. Thrift Plan	5	1Jun88	97 1	44		41.77	6591		
Sapp, Walter W. Thrift Plan	5	1Jun88	97 1	36		41.77	4812		
Tunnell, Byron Thrift Plan	5	1Jun88	97 1	81		41.77	675		
TEXACO CANADA INC.	Lynch Patrick J.	TEXACO CDA INC	5	1Jul88	00				
	Mckee Desmond Oliver Montreal Trust Co.		5	30Apr88	00 1				403
THOMSON NEWSPAPERS LIMITED	Thomson Newspapers Limited	THOMSON NEWSPAPERS PFD 6.75%	0	29Jun88	10	600		47.25	
			0	29Jun88	85		600		0
TOROMONT INDUSTRIES LTD.	McCaughey, Andrew Gilmour	TOROMONT INDS LTD	4	28Jun88	10	1300		8.50 aprx.	40000
TORONTO SUN PUBLISHING CORPORATION, THE	Bratty, Rudolph Peter	TORONTO SUN PUBG CORP	4						
	Royal Trust-Matt B Royal-Ruland Realty Ruland Realty Ltd.		4	20Jun88	35 1	1403			7568
			4	20Jun88	35 1	3			10
			4	20Jun88	20 1	25000		22.37	25540
	Maclean Hunter Investments Ltd.		3	24Jun88	00				185348
	Maclean Hunter Limited		3	13Jun88	30	72697		18.60	13594442
TORSTAR CORPORATION	Hickey, Brian E.	TORSTAR CORP 1982 SER PREF	7	29Apr88	97		1250		2104
		TORSTAR CORP CL B NON-VTG	7	29Apr88	97	1158		26.24	
			7	28Jun88	97	5064			6222
TRANSALTA UTILITIES CORPORATION	Bergen, Ronald Edward	TRANSALTA UTILITIES CORP	5	1Apr88	97	84		14.362	
			5	20Jun88	97		20	13.50	0
			5	1Jul88	97	1784		13.83	238

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
TRIDEL ENTERPRISES INC.	Delzotto, Elvio	TRIDEL ENTERPRISES INC	457	1Oct88	10	700		12.625	16600
TUDOR CORPORATION LTD.	Levine, Philip F.	TUDOR ENERGY CORP	4	17Jun88	10		1000	1.50	
			4	23Jun88	10		1000	1.50	279474
TUNDRA GOLD MINES LIMITED	Applegath, Albert W.	TUNDRA GOLD MINES LTD	453	28Jun88	10	220100		1.55 aprx.	483804
ULTRAMAR PLC.	Breeze Peter	ULTRAMAR PLC ORD PAR 25 PENCE	7	13Jun88	76	10000		2.362 £	
			7	13Jun88	76	10000		2.402 £	
			7	13Jun88	10		20000	293.00 £	0
	Elton, David O.		45	27May88	35	60		2.58 £	3782
	Hunt, Timothy J.		5	27May88	35	30		2.58 £	1912
	Pearl, Howard G.		5	27May88	35	102		2.58 £	
			5	6May88	20	3		2.67 £	
			5	8Jun88	10		5000	2.95 £	1379
	Children		5	27May88	35 1	4		2.58 £	608
	Pliatzky, Sir Leo		4	27May88	97	32		2.58 £	2107
UNION ENTERPRISES LTD.	Kemble, Barry John Employee Share Ownership Plan	UNION ENTERPRISES LTD	7	21May88	10		800	10.00	0
			7	15May88	30 1	108		9.73	1040
UNITED BISON RESOURCES LIMITED	Nalcap Holdings Inc.	BISON PETE & MINERALS LTD	3	13Jun88	20	159200		0.81	2813187
UNIVERSAL GENETICS CORPORATION LIMITED	BBB Advisory Services Ltd.	UNIVERSAL GENETICS CORP COMMON	3456						
	BBB Advisory Services			16Jul88	00 1				72500
UTILICORP UNITED INC.	Armacost, Don R.	UTILICORP UNITED INC.	4	10Jun88	35	184			5543
	Baker, John R.		45	10Jun88	35	63			5628
	Claar, Donald K.		5	10Jun88	35	28			241
	Green, Richard C. Jr. Ann G. Green Avis Green Tucker Children Trust "A" Children Trust "B" Green Securities, Inc. Richard C. Green, Jr., In Trust		45	14Jun88	35	2386		19.10	119720
			45	14Jun88	35 1	908		19.10	46337
			45	14Jun88	35 1	1663		19.10	84859
			45	14Jun88	35 1	901		19.10	45997
			45	14Jun88	35 1	901		19.10	45997
			45	14Jun88	35 1	7186		19.10	366524
			45	14Jun88	35 1	884		19.10	45095
	Trust Agreement		45	14Jun88	35 1	2426		19.10	123728
	Harden, James E.		5	10Jun88	35	16			1175
	Jackson, Robert F.		4	10Jun88	35	279			14513
	Kline, L. Patton Wife		4	10Jun88	35	16			830
			4	10Jun88	35 1	15			795
	Little, Fred K.		5	10Jun88	35	29			875
	McClymond, James M.		5	10Jun88	35	47			1825
	Muncaster, Edward H.		5	10Jun88	35	57			903
	Owen, William I.		54	10Jun88	35	81			1425
	Raymond Rollins		4	10Jun88	35	414			21155
	Samayoa, Judith A.		5	10Jun88	35	7			505
	Tucker, Avis G. Alson James Thomas Green Securities, Inc. Green Trust Agreement Jennifer Thomass Martha Thomas R.j. Green Trust R.j.green Richard C. Green Trust B Star Journal Publishing Company		0	14Jun88	35	3527			179903
			0	14Jun88	35 1	52			2660
			0	14Jun88	35 1	7186			366524
			0	14Jun88	35 1	729			37205
			0	14Jun88	35 1	4			209
			0	14Jun88	35 1	52			2660
			0	14Jun88	35 1	2426			123728
			0	14Jun88	35 1	3850			196386
			0	14Jun88	35 1	1663			84859
			0	14Jun88	35 1	4			228
	Wolf, Dale J.		5	10Jun88	35	42			1584
VICEROY RESOURCE CORPORATION	Bucher, Peter	VICEROY RES CORP	4	24Jun88	10	700		7.625	
			4	24Jun88	10	7300		7.625	
			4	27Jun88	10	12000		7.625	70000
WABIGOON RESOURCES LIMITED	Davis, Eric R.	WABIGOON RES LTD	45	30Jun88	97	110000		0.25	320000
	La Rocque, Jean-Gabriel		4	30Jun88	97	10000		0.25	110000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
WAJAX LIMITED	White, James Frank Edward		4	30Jun88	10	30000		0.25	45400
	Empire Company Limited	WAJAX LTD	3	28Jun88	10	114900		14.50 aprx.	1893782
WALWYN INC	Davis, David	WALWYN INC	7	4Jul88	30	180		5.00	266
	Geisler, Brigitte Juliane		57	30Jun88	30	244		5.00	1177
	Gibb, Gilbert Gerald			4Jul88	30	1092		5.00	60896
	Graham, Wm. Blair			4Jul88	30	150		5.00	25276
	Heenan, John A.		7	4Jul88	30	370		5.00	7559
	Horn, Philip B.		7	4Jul88	30	909		5.00	36559
	Ismail, Yousef		7	8Jul88	30	208		5.00	10896
	Miller Timothy Ian		457	5Jul88	30	3324		5.00	179768
	Pryce, Brian Howard		47	4Jul88	30	750		5.00	52580
	Stacey, Stephen A.		7	4Jul88	30	319		5.00	28188
	Sythes, George W.		7	4Jul88	30	327		5.00	23156
WARDAIR FINANCE INC.	Royal Trust Company	WARDAIR FINANCE INC.	3	31Oct87	00				100
WESTERN RESOURCES MINERALS LIMITED	Mccartney William S.	WESTERN RES MINERALS LTD	4	3Jun88	10	8600		2.20	
			4	3Jun88	10	4000		2.10	
			4	9Jun88	10	100		2.11	44800
WILLINGDON RESOURCES LIMITED	Monteith, George Arthur John	GOLDSTALKER RES LTD	3	20Jun88	00				500000
WINPAK LTD.	Johns, David Alexander	WINPAK LTD	5	30Jun88	10	1000		10.625	1000
	Yarnell E. Ross		4	14Jun88	10	500		10.75	1500
WITCO CORPORATION	Biancotti, Peter J.	WITCO CORP	5	20Jun88	97		1517		
			5	20Jun88	97	2488			2488
	Leonard, Edward C.		5	20Jun88	97		1000		
			5	20Jun88	97	1700			2213
	Pruch, Henry P.		5	6Jun88	97		1169		
			5	6Jun88	97	1800			5686
	Soderlind, Carl R.		5	6Jun88	97		487		
			5	6Jun88	97	750			
			5	6Jun88	97	164			5350
X-CAL RESOURCES LTD.	Kennedy, Shawn M. T.	X-CAL RES LTD	45	9Jun88	10	15000		0.40	
			45	9Jun88	10		15000		547050

Chapter 8

Notices of Exempt Financings

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20

Trans. Date	Purchaser	Security	Price (\$)	Amount
1Dec87	12 Purchasers	657428 Ontario Limited - Common Shares	900	9,000
1Dec87	12 Purchasers	657428 Ontario Limited - Special Shares	298,860	29,880
30Jun88	Estate of Leon S. Yolles	ABC Fully-Managed Fund - Units	250,000	49,043
14May88	Somicom 1988 and Company, Limited Partnership	Acadia Mineral Ventures Limited - Common Shares	3,500,000	Undetermined
8Jul88	4 Purchasers	Algonqua Springs, A Limited Partnership - Units	500,001	94.5
30Jun88	Bucci, Adam	#American Reserve Mining Corporation - Units	59,996	6
2Jun88	CMP 1988 Resource Partnership and Company, Limited	B.Y.G. Natural Resources Inc. - Common Shares	600,000	545,455
23Jun88	Scherer Metallwaren AG	Biron Bay Resources Limited - Units	825,000	500,000
29Apr88	CMP 1988 II Resource Partnership and Company, Limited	Breakwater Resources Ltd. - Common Shares	500,000	77,520
7Jul88	1 Purchaser	Brunswick-Bernard Redevelopment Co-ownership - Unit	25,000	1
24Dec87	National Exploration Fund 1987 Limited Partnership	Bryndon Ventures Inc. - Common Shares	200,000	293,255
14Jul88	Camisso, Anthony	Burgess Point Resources Inc. - Common Shares	150,000	1,200,000
30Jun88	CMP 1988 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	399,999	185,787
7Jul88	NIM Resource - 1988 and Company Limited Partnership	Canamax Resources Inc. - Common Shares	1,000,000	100,000
1Jun88	MVP Exploration (1988) and Company, Limited Partnership	Canamax Resources Inc. - Flow-Through Common Shares	500,000	50,000
30Jun88	39 Purchasers	Cape Breton Chemical Limited Partnership - Units	6,240,000	45
17May88	S.E.C. Holdings Inc.	Consolidated Five Star Resources Ltd. - Common Shares	14,700,000	30,000,000
30Jun88	5 Purchasers	Conwest Exploration Company Limited - Preferred, Series D	3,529,974	84,047
21Jun88	1988 (No.1) Mintax Mineral Limited Partnership	Coxheath Gold Holdings Limited - Common Flow-Through Shares	250,000	189,394
# Offering Memorandum				

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
17Jun88	Noranda Enterprise Limited	Diabrasive International Ltd. - Common Shares	4,950,000	3,000,000
30Jun88	Mitsui & Co., Ltd.	Dofasco Inc. - Promissory Notes	5,524,000	One
13Jul88	GSM Resource Capital Inc.	Dore Norbaska Resources Inc. - Common Shares and Warrants	150,000	333,333
2May88	4 Purchasers	Drake Petroleum Ltd. - Common Shares	50,000	200,000
29Jun88	MVP Exploration (1988) and Company, Limited Partnership	Dundee-Palliser Resources Inc. - Common Shares	900,000	1,216,216
14May88	Somicom 1988 and Company, Limited Partnership	Duration Mines Ltd. - Flow-Through Common Shares	5,000,000	10,638,298
30Jun88	4 Purchasers	Echo Springs Water - Units	220,000	4
30Jun88	20 Purchasers	Ekaton Industries Inc. - Flow-Through Common Shares	425,600	266,000
30Jun88	Anthony Koves, In Trust	Enscor Inc. - Common Shares	500,000	200,000
30Jun88	Somcorp Holdings Inc.	Enscor Inc. - Common Shares	175,000	70,000
20Jun88	1988 TAP - IV Resource Limited Partnership	Equinox Resources Ltd. - Flow-Through Comm	1,200,000	387,097
7Jun88	NIM and Company Limited Partnership - 1988	Equinox Resources Ltd. - Flow-Through Common Shares	1,200,000	387,097
22Jun88	4 Purchasers	Etac Sales Ltd. - Units	26,250,000	150,000
24Jun88	C.I.B.C. Balanced Fund	Etac Sales Ltd. - Units	875,000	50,000
5Jul88	Moss Resources Ltd.	Flagship Resources Ltd. - Common Shares	150,000	300,000
6Jun88	CMP 1988 II Resource Partnership and Company, Limited	Getty Resources Limited - Common Shares	2,000,000	178,364
5Jul88	National Exploration Fund 1988 Limited Partnership	Golden Range Resources Inc. - Common Shares	350,000	833,333
6Jul88	Flagship Resources Ltd.	Guinness Gold Resources Ltd. - Common Shares	150,000	1,500,000
14Jun88	Boos, Bernard	Hol-Lac Gold Mines, Limited - Flow-Through Common Shares	15,000	10,000
13Jul88	Policy 6.1 E	International Platinum Corporation - Units	196,560	78
14Jun88	CMP 1988 Resources Partnership and Company, Limited	La Societe d'Exploration Miniere Mazarin Inc. - Common Shares	150,000	681,819
18Mar88	1988 TAP - IV Resources Limited Partnership	Levon Resources Ltd. - Flow-Through Common Shares	411,490	132,868
11Jul88	Hayes Resources Inc.	LynnGold Resources Inc. - Common Shares	2,500,000	667,000
11Jul88	Novamin Resources Inc.	LynnGold Resources Inc. - Common Shares	700,000	350,000
9Jun88	1988 (No.2) Mintax Mineral Limited Partnership	McFinley Red Lake Mines Limited - Common Shares	276,250	86,328

Offering Memorandum

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
4Apr88	Middlefield Resource Fund 1988 Limited Partnership	McFinley Red Lake Mines Limited - Common Shares	300,000	83,799
5Jul88	3 Purchasers	Medical Video Library Limited Partnership No.1 - Units	60,000	3
24Feb88	6 Purchasers	Mr. Build Industries Inc. - Common Shares	199,993	227,265
1Jul88	Corona Corporation	Newhawk Gold Mines Ltd. - Common Shares	602,522	76,852
11Jul88	13 Purchasers	Night Heat - Partnership Interests	340,000	34
18Jul88	20 Purchasers	#Night Heat - Partnership Interests	560,000	56
16Jun88	Somicom Management Inc.	NLX Resources Inc. - Common Shares	150,000	
11Jul88	Compton Mercantile Group Limited	North American Resource Capital Limited - Common Shares	1,225,000	6,000,000
11Jul88	New Venture Equities Inc.	Northair Mines Ltd. - Units	1,188,000	990,000
15Jul88	CMP 1988 Resource Partnership and Company, Limited	pacific Trans-Ocean Resources Ltd. - Common Shares	372,000	84,970
27Jun88	Middlefield Resource Fund 1988, Limited Partnership II	Rockford Minerals Inc. - Flow-Through Common Shares	425,000	894,737
17Jun88	CMP 1988 II Resource Partnership and Company, Limited	Roxmark Mines Limited - Common Shares	150,000	678,734
6Jul88	NIM & Company Limited and Partnership, 1988	Seabright Explorations Incorporated - Common Shares	2,854,862	802,379
30Jun88	Milgrim, Tomajan & Lee, P.C.	Sonatel Telecommunications Corp. - Common Shares	50,000	10,000
6Jul88	Carter, John	South American Goldfields Inc. - Common Shares	3,750	5,000
27Jun88	1988 TAP-IV Resource Limited Partnership	Stewart Lake Resources Inc. - Flow-Through Common Shares	150,000	37,500
10May88	CMP 1988 II Resource Partnership and Company, Limited	Tamavack Resources Inc. - Common Shares	200,000	555,555
10May88	CMP 1988 Resource Partnership and Company, Limited	Tamavack Resources Inc. - Common Shares	200,000	555,555
27Jun88	Innovation Ontario Corporation	Targa Electronics Systems Inc. - Common Shares	250,000	1,136,363
30Jun88	CMP 1988 Resource Partnership and Company, Limited	Tarzan Gold Inc. - Common Shares	500,000	310,559
4Jul88	Crown Life Insurance Company	Tri Link Resources Ltd. - Units	1,500,000	150
4Jul88	Toronto Dominion Bank	Tri Link Resources Ltd. - Units	1,000,000	100
4Jul88	VenGrowth Capital Fund	Tri Link Resources Ltd. - Units	300,000	30
24Jun88	Policy 6.1 E	Winnie Company Limited, The - Units	105,000	14

8.2 RESALE OF SECURITIES -- (FORM 21)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
07Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Abermin Corporation - Common Shares	19,112	45,505
08Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Abermin Corporation - Common Shares	12,054	28,700
07Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Aur Resources Inc. - Common Shares	99,500	19,900
02Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Aur Resources Inc. - Common Shares	150,500	30,100
01Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Aur Resources Inc. - Common Shares	71,315	14,263
16Jun88	31Dec87	CMP 1987 Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	12,626	5,900
16Jun88	31Dec87	CMP 1987 Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	15,265	7,100
20Jun88	31Dec87	CMP 1987 Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	25,405	11,000
22Jun88	31Dec87	CMP 1987 Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	28,210	13,000
16Jun88	31Dec87	CMP 1987 Resource Partnership and Company, Limited	Belmoral Mines Ltd. - Common Shares	434	200
24Jun88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	22,720	14,200
24May88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	15,500	10,000
27May88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	21,125	16,900
26May88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	63,713	41,212
30May88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	7,378	4,760
27May88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	25,725	16,900
06Jun88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	93,115	55,000
06Jun88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	14,755	8,700
07Jun88	22Dec87	CMP 1987 Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	30,790	18,300
30Jun88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Class A Shares	8,387	1,100
05Jul88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Class A Shares	36,000	4,800
13Jun88	13Mar87	CMP 1987 Resource Partnership and Company, Limited	Chesbar Resources Inc. - Common Shares	25,000	25,000

8.2 RESALE OF SECURITIES -- (FORM 21) (continued)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
07Jun88	10Dec87	CMP 1987 Resource Partnership and Company, Limited	Consolidated TVX Mining Corp. - Common Shares	33,300	3,700
07Jun88	10Dec87	CMP 1987 Resource Partnership and Company, Limited	Consolidated TVX Mining Corp. - Common Shares	445,625	50,000
08Jun88	10Dec87	CMP 1987 Resource Partnership and Company, Limited	Consolidated TVX Mining Corp. - Common Shares	416,700	46,300
13Jun88	10Dec87	CMP 1987 Resource Partnership and Company, Limited	Consolidated TVX Mining Corp. - Common Shares	731,250	75,000
16Jun88	10Dec87	CMP 1987 Resource Partnership and Company, Limited	Consolidated TVX Mining Corp. - Common Shares	512,500	50,000
01Jun88	20May87	CMP 1987 Resource Partnership and Company, Limited	Cuvier Mines Inc. - Common Shares	9,400	25,000
02Jun88	20May87	CMP 1987 Resource Partnership and Company, Limited	Cuvier Mines Inc. - Common Shares	8,400	21,000
13Jun88	20May87	CMP 1987 Resource Partnership and Company, Limited	Cuvier Mines Inc. - Common Shares	1,520	4,000
26May88	06Jul87	CMP 1987 Resource Partnership and Company, Limited	Duration Mines Ltd. - Common Shares	5,700	9,500
30May88	06Jul87	CMP 1987 Resource Partnership and Company, Limited	Duration Mines Ltd. - Common Shares	3,600	6,000
01Jun88	06Jul87	CMP 1987 Resource Partnership and Company, Limited	Duration Mines Ltd. - Common Shares	600	1,000
17Jun88	06Jul87	CMP 1987 Resource Partnership and Company, Limited	Duration Mines Ltd. - Common Shares	9,000	15,000
06Jul88	29Jan86	Investors Group Trust Co. Ltd.	Enfield Corporation, The - Common Shares	297,500	35,000
06Jul88	29Jan86	Investors Mutual of Canada Ltd.	Enfield Corporation, The - Common Shares	425,000	50,000
07Jul88	29Jan86	Investors Mutual of Canada Ltd.	Enfield Corporation, The - Common Shares	131,250	15,000
06Jun88	09Mar87	CMP 1987 Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	27,010	7,300
06Jun88	09Mar87	CMP 1987 Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	8,880	2,400
13Jun88	09Mar87	CMP 1987 Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	19,240	5,200
13Jun88	09Mar87	CMP 1987 Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	53,650	14,500
14Jun88	16Feb87	CMP 1987 Resource Partnership and Company, Limited	Glen Auden Resources Limited - Common Shares	1,980	3,000
01Jun88	12May87	CMP 1987 Resource Partnership and Company, Limited	Golden Rule Resources Limited - Common Shares	134,600	50,000
06Jun88	12May87	CMP 1987 Resource Partnership and Company, Limited	Golden Rule Resources Limited - Common Shares	7,750	2,500

8.2 RESALE OF SECURITIES -- (FORM 21) (continued)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
07Jun88	12May87	CMP 1987 Resource Partnership and Company, Limited	Golden Rule Resources Limited - Common Shares	18,300	6,100
31May88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	251,620	54,112
06Jun88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	61,1220	12,200
06Jun88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	189,000	37,800
16Jun88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	141,500	28,300
16Jun88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	61,425	11,700
17Jun88	22Dec86	CMP 1987 Resource Partnership and Company, Limited	Granges Exploration Ltd. - Common Shares	50,625	10,000
31May88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Inspiration Resources Corporation - Common Shares	1,718,115	214,598
01Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Inspiration Resources Corporation - Common Shares	1,257,617	154,300
31May88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	5,076	1,800
01Jun88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	30,208	10,500
06Jun88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	26,505	8,800
06Jun88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	130,499	44,222
07Jun88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	7,575	2,500
22Jun88	06Feb87	CMP 1987 Resource Partnership and Company, Limited	Jonpol Explorations Ltd. - Common Shares	7,200	2,400
01Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Kerr Addison Mines Limited - Common Shares	102,925	4,600
02Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Kerr Addison Mines Limited - Common Shares	177,062	7,900
06Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Kerr Addison Mines Limited - Common Shares	167,812	7,500
07Jun88	19May87	CMP 1987 Resource Partnership and Company, Limited	Les Mines Messequay Inc. - Common Shares	8,750	25,000
08Jun88	19May87	CMP 1987 Resource Partnership and Company, Limited	Les Mines Messequay Inc. - Common Shares	7,777	22,222
24Jun88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Muscocho Explorations Ltd. - Common Shares	377,500	100,000
31May88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Muscocho Explorations Ltd. - Common Shares	370,000	100,000

8.2 RESALE OF SECURITIES -- (FORM 21) (continued)

<u>Date of Resale</u>	<u>Date of Orig. Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
31May88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Newhawk Gold Mines Ltd. - Common Shares	319,300	41,200
01Jun88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Newhawk Gold Mines Ltd. - Common Shares	107,100	13,600
02Jun88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Newhawk Gold Mines Ltd. - Common Shares	11,025	1,400
31May88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Newmont Mining Corp. - Common Shares	696,925	14,886
14Jun88	23Dec86	CMP 1987 Resource Partnership and Company, Limited	Northair Mines Ltd. - Common Shares	1,890	1,400
06Jul88	30Apr87	Provident Stock Fund Ltd.	Northgate Exploration Limited - 7.0% 4-30-97 Conv. Debs.	400,000	\$400,000

8.3 NOTICE OF INTENTION TO DISTRIBUTE SECURITIES
PURSUANT TO SUBSECTION 7 OF SECTION 71 -- (FORM 23)

Seller	Security	Amount
Androcan Inc.	Autrex Inc. - Class A Shares	200,000
Hargrave, John	Barron Hunter Hargrave Strategic Resources Inc. - Common Shares	179,750
BP Resources Canada Limited	Beau Canada Exploration Ltd. - Class A Common Shares	1,000,000
BP Resources Canada Limited	Beau Canada Exploration Ltd. - Preferred Shares, Series A	5,186,940
Conwest Exploration Company Limited	Chance Mining and Exploration Company Limited - Common Shares	421,181
Onotsky, Robert M.	Delbridge Mines Ltd. - Common Shares	150,000
Brindle Investments Limited	Falcon Point Resources Limited - Common Shares	230,900
Golden Briar Mines Limited	Flag Resources (1985) Limited - Common Shares	100,000
McLeod, Murdo C.	Flag Resources (1985) Limited - Common Shares	100,000
Flag Resources (1985) Limited	Golden Briar Mines Limited - Common Shares	200,000
McLeod, Murdo C.	Golden Briar Mines Limited - Common Shares	200,000

Chapter 9

Legislation

9.1 REGULATION 910 - AMENDMENTS RESPECTING EXPIRY AND SUSPENSION OF REGISTRATION - O.Reg. 448/88

Regulation 448/88

O. Reg. 448/88 -AMENDMENTS TO REGULATION RESPECTING EXPIRY AND SUSPENSION OF REGISTRATION

The regulation that is reproduced following this notice was filed on July 15, 1988, and will be published in the Ontario Gazette on July 30, 1988. It is effective as of July 15, 1988.

The amendments were made in response to the Sali decision of the Commission dated May 4, 1988: In The Matter Of The Securities Act, R.S.O. 1980, c. 466, As Amended and In The Matter Of Selijdin Neim Sali (1988), 11 OSCB 1965.

The registrant, Sali, was registered under the Act as a salesman with a registered dealer. On termination of his employment with the dealer, Sali's registration as a salesman was automatically suspended under subsection 24(2) of the Act. Subsequently, Sali's registration automatically expired on the anniversary date of his former employer pursuant to former section 115 of the regulation made under the Act. The expiry of registration took place prior to completion of a Commission hearing under subsection 26(1) to consider Sali's fitness for registration. The Commission declined to hear evidence on the issue of fitness for registration because it found that the Commission's jurisdiction under subsection 26(1) of the Act required a person subject to a proceeding under that subsection to be a registrant at the time of the hearing. Consequently, the Commission lacked jurisdiction to proceed with the hearing. Sali has made application for judicial review of the Commission's decision.

The former regulation provided that registration expired on the anniversary date unless the registration was renewed. The regulation amends the former subsection 115(1) and 115(1)(a) to the following effect:

- (i) registration is suspended on the renewal date for registration (one year from the date of the initial registration or the latest renewal of registration) where the registrant fails to renew; and
- (ii) registration or renewal of registration expires after a period of two years from the date of suspension for failure to renew registration, unless registration is renewed in the interim period. Where a section 26 hearing has been commenced the registration continues in suspension until a decision of the Commission.

- 2 -

- (iii) the registration of every salesman, partner and officer of a registered dealer is suspended at the same time as the registration of the registered dealer is suspended. The requirement for annual renewal of registration remains unchanged.

The following regulation will permit a hearing to take place under section 26 of the Act on the issue of fitness for registration in respect of an individual whose registration would have expired, under the former regulations. From the perspective of an individual registrant who has left the employment of a registered dealer, it prevents the expiry of registration on the anniversary of the registration of the former employer.

Reference: Priscilla H. Healy
Legal Advisor
(416) 593-8224

REGULATION TO AMEND
REGULATION 910 OF REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE
SECURITIES ACT

1. Section 115 of Regulation 910 of Revised Regulations of Ontario, 1980, as amended by section 1 of Ontario Regulation 383/86, is revoked and the following substituted therefor:

115.-(1) Subject to subsection (2), every registration and renewal of registration is suspended at the end of the day preceding the first anniversary of the granting of the registration or renewal of registration, as the case may be.

(2) The registration or renewal of registration of every salesman, partner and officer of a registered dealer is suspended at the same time as the registration or renewal of registration of the registered dealer is suspended.

(3) Every application for renewal of registration shall be filed no later than thirty days before the date on which the registration or renewal of registration is suspended.

115a.-(1) Subject to subsection (2), the registration of a registered dealer, salesman, partner or officer that is suspended under section 115 expires on the second anniversary of the suspension unless, in the interim, an application for renewal satisfactory to the Director is filed.

(2) Where a hearing is commenced under section 26 of the Act, the registration of the registered dealer, salesman, partner or officer that has been suspended under section 115 continues in suspension until a decision has been made by the Commission.

Chapter 10

Public Filings

343318 B.C. Ltd.

Directors' or Officers' Circular (Form 35), June 30, 1988
Directors' or Officers' Circular (Form 35), June 30, 1988
Takeover Bid Circular (Form 32), June 30, 1988

845 Burrard Street Hotel Limited Partnership

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

855 Burrard Capital Limited Partnership No. 3

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

855 Burrard Capital Limited Partnership No. 5

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

855 Burrard Capital Limited Partnership No.1

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

855 Burrard Capital Limited Partnership No.2

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

ABC Fully-Managed Fund

Private Placement (Form 20), July 4, 1988

Abitibi-Price Inc.

Press Release, July 18, 1988

ABM Gold Corp.

Form 10Q for 3 months ended Mar. 31, 1988
Annual Report for year ended Dec. 31, 1987

Accugraph Corporation

Press Release, July 13, 1988
Press Release, July 13, 1988

AGF HiTech Fund Limited

Ruling/Order/Reasons, July 8, 1988

Air Niagara Express Inc.

Material Change Report (Form 27), July 13, 1988

Aladin International Inc.

Interim Financial Statements for 9 months ended Apr. 30, 1988

Alberta Energy Company Ltd.

Press Release, July 14, 1988

The Alberta Gold Exploration Corporation

Private Placement (Form 20), June 29, 1988

Algoma Steel Corporation, Limited

Press Release, July 18, 1988

All Dynamic Fund - XII Ltd.

Ruling/Order/Reasons, July 8, 1988

All-North Resources Ltd.

Preliminary Prospectus, July 11, 1988
Amendment to Prospectus dated July 14, 1988, July 11, 1988

Allied Van Lines Limited

Application, July 18, 1988

AMD U.S. Dollar Money Market Fund

Material Change Report (Form 27), July 15, 1988

American Reserve Mining Corporation

Private Placement (Form 20), July 8, 1988
Offering Memorandum, June 27, 1988

American Sector Equities

Fund Terminated, Nov. 27, 1987

Anglo Canadian Mining Corporation

Press Release, July 8, 1988

ARC International Corporation

Press Release, July 11, 1988
Interim Financial Statement for the year ended April 30, 1988
Record Date Change, Aug. 9, 1988

Argosy Mining Corporation Limited

Interim Financial Statement as at March 31, 1988

Argyll Energy Corporation

Press Release, July 7, 1988

Armsher Resources Inc.

Letter to Shareholders, July 14, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 4, 1988
Audited Annual Financial Statement for year ended Feb. 29, 1988
Interim Financial Statements for 3 months ended May 31, 1988

Asbestos Corporation Limited

Interim Financial Statements for 3 months ended Mar. 26, 1988

Associate Investors Limited

Interim Financial Statements for 6 months ended May 31, 1988

Associated Jojoba (CDN. 86-1) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Associated Jojoba (Cdn. 86-4) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Associated Jojoba (Cdn. 87-1) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Associated Jojoba (Cdn.84-3) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Associated Jojoba (Cdn.85-2) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Associated Jojoba (Cdn.85-3) Limited Partnership

Ruling/Order/Reasons, July 18, 1988

ATCO Ltd.

Annual Report for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 8, 1988

Atlantic Shopping Centres Limited

Annual Report for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 15, 1988

Augdome Corporation Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, June 15, 1988

Augmitto Explorations Limited

Press Release, July 18, 1988

Aurora Corporation

Record Date (Policy 41), Aug. 8, 1988
Annual General Meeting Date, Sep. 12, 1988

Avanti Capital Corp.

Material Change Report (Form 27), June 29, 1988

B.C. Bancorp

Press Release, July 14, 1988

B.C. Pacific Capital Corporation

Press Release, July 12, 1988
Letter of Transmittal, July 18, 1988
Dividend Notice, July 15, 1988
Letter to Shareholders, May 16, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988

B.Y.G. Natural Resources Inc.

Press Release, July 13, 1988

BAA plc

Press Release, July 6, 1988

Bachelor Lake Gold Mines Inc.

interim Financial Statements for 3 months ended Mar. 31, 1988

Balanced Income and Growth Fund

Press Release, July 15, 1988
Press Release, July 15, 1988

Band-Ore Gold Mines Limited

Ruling/Order/Reasons, July 13, 1988

Bankeno Resources Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

Barons Oil Limited

Dividend Notice, July 8, 1988

Barrington Petroleum Ltd.

Press Release, July 14, 1988

BCE Inc.

Exempt Financing Notice, July 4, 1988

Bedford software limited

Press Release, May 20, 1988

Bell Canada

Press Release, July 18, 1988

Bethlehem Resources Corporation

Material Change Report (Form 27), July 6, 1988

Bijou Resource Corporation

Ruling/Order/Reasons, July 18, 1988

Bitech Energy Resources Limited

Press Release, July 12, 1988
Material Change Report (Form 27), July 13, 1988

Black Hawk Mining Inc.
Press Release, July 14, 1988

Bolton Tremblay Inc.
Ruling/Order/Reasons, June 22, 1988

Bonar Inc.
Press Release, July 14, 1988
Press Release, July 15, 1988

Brascan Limited
Press Release, July 14, 1988
Press Release, July 14, 1988
Report of Acquisition (Reg. S-100), July 14, 1988

Breakwater Resources Ltd.
Report of Acquisition (Reg. S-100), July 6, 1988
Change of Address, July 4, 1988
Material Change Report (Form 27), July 6, 1988
Material Change Report (Form 27), July 7, 1988
Private Placement (Form 20), June 22, 1988

Bridge Integrated Technologies Inc.
Press Release, July 13, 1988
Press Release, July 13, 1988

British Columbia Forest Products Limited
Material Change Report (Form 27), July 5, 1988

British Gas plc
Form 6-K dated July 14, 1988, July 14, 1988
Annual Report for year ended Mar. 31, 1988

British Telecommunications plc
Press Release, July 7, 1988

Bruncor Inc.
Material Change Report (Form 27), July 5, 1988
Outstanding Capital Shares, June 30, 1988
Interim Financial Statements for 3 months ended Mar. 31, 1988

Burgess Point Resources Inc.
Material Change Report (Form 27), July 15, 1988

Cableshare Inc.
Press Release, July 7, 1988
Record Date (Policy 41), Aug. 16, 1988
Annual Meeting Date, Sep. 21, 1988

CAE Industries Ltd.
Press Release, July 12, 1988
Material Change Report (Form 27), July 13, 1988
Address Shareholders by David H. Race, President & Chief Executive Officer, June 15, 1988

Caisse de Depot et Placement du Quebec
Report of Acquisition (Reg. S-100), July 14, 1988

Cambridge Shopping Centres Limited
Press Release, July 8, 1988
Press Release, July 14, 1988
Press Release, July 14, 1988
Press Release, July 19, 1988
Press Release, July 18, 1988

Camindex Mines Limited
Press Release, July 12, 1988
Certificate of Mailing, July 12, 1988

Campbell Resources Inc.
Private Placement (Form 20), July 8, 1988

Canadian Growth Fund
Interim Financial Statements for 3 months ended Mar. 31, 1988

Canadian Imperial Bank of Commerce
Number of Warrants Still Outstanding as at June 30, 1988 was 4,498,400., June 30, 1988

Canadian Marconi Company
Information Circular/Proxy/Notice of Shareholders' Meeting, July 8, 1988
Annual Report for year ended Mar. 31, 1988
Press Release, July 18, 1988

Canadian Natural Resources Limited
Audited Annual Financial Statement for year ended Dec. 31, 1987

Canadian Pacific Limited
Press Release, July 15, 1988
Press Release, July 18, 1988

Canadian Pacific Securities Limited
Application, July 8, 1988

Canadian Pioneer Energy Inc.
Press Release, July 7, 1988

Canadian Property Investors Trust
Audited Annual Financial Statement for year ended Dec. 31, 1987
Information Circular/Proxy/Notice of Shareholders' Meeting, June 28, 1988
Memorandum, June 29, 1988

The Canam Manac Group Inc.
Application, June 23, 1988
Ruling/Order/Reasons, June 30, 1988
Takeover Bid Circular (Form 32), July 11, 1988

Canamax Resources Inc.
Press Release, July 12, 1988
Press Release, July 12, 1988
Press Release, July 12, 1988
Material Change Report (Form 27), July 13, 1988

Cape Breton Chemical Limited Partnership
Private Placement (Form 20), July 7, 1988

Captain Consolidated Resources Ltd.
Information Circular/Proxy/Notice of Shareholders' Meeting, July 8, 1988

Cardiff Uranium Mines Limited
Dividend Notice, July 8, 1988
Change of Auditors (Policy 31), July 14, 1988
Change of Auditors (Policy 31), July 14, 1988

Carolyn Mines Ltd.
Ruling/Order/Reasons, July 12, 1988

Carpita Corporation
Press Release, July 15, 1988
Interim Financial Statements for 3 months ended May 28, 1988
Audited Annual Financial Statement for year ended Feb. 29, 1988

Cassiar Mining Corporation
Signed Information Circular, July 13, 1988

Cathedral Gold Corporation
Material Change Report (Form 27), July 11, 1988

CDC Life Sciences Inc.
T.S.E. Material, July 8, 1988

Celanese Canada, Inc.
Press Release, July 13, 1988

Central Guaranty Trustco Limited
Press Release, July 15, 1988

CFCF Inc.
Press Release, July 14, 1988

Press Release, July 13, 1988

CGC Inc.
Press Release, July 18, 1988

Chateau Stores of Canada Ltd.
Interim Financial Statements for 3 months ended Apr. 30, 1988

Cimarron Petroleum Limited
Record Date (Policy 41), Aug. 10, 1988
Annual General Meeting Date, Sep. 15, 1988

Cineplex Odeon Corporation
Press Release, July 13, 1988
Press Release, July 13, 1988

Cinram Ltd.
Merger Amalgamation Arrangement, June 30, 1988

Citco Holdings Ltd.
Directors' or Officers' Circular (Form 35), June 27, 1988

CME Capital Inc.
Record Date (Policy 41), Aug. 14, 1988
Annual Meeting Date, Sep. 9, 1988

CMP 1988 III Resource Partnership and Company, Limited
Commercial Copies Prospectus, June 28, 1988

Co-operative Trust Company of Canada Interest Fund
Ruling/Order/Reasons, July 12, 1988

Co-Steel Inc.
Press Release, July 18, 1988
Press Release, July 18, 1988

Cobalt Provincial Mining Company Ltd.
Address Change, July 12, 1988

Cogeco Inc.
Press Release, July 11, 1988
Press Release, July 11, 1988
Press Release, July 11, 1988
Press Release, July 11, 1988

Cognos Incorporated
Form 10Q for 3 months ended May 31, 1988

Coho Resources Limited
Press Release, July 18, 1988

Colonial Oil & Gas Limited
Ruling/Order/Reasons, May 17, 1988

Colony Pacific Explorations Ltd.
Press Release, July 8, 1988

Colortech Corporation
Press Release, July 14, 1988
Report of Acquisition (Reg. S-100), July 14, 1988

Cominco Ltd.
Press Release, July 15, 1988
Press Release, July 8, 1988

Computer Innovations Distribution Inc.
Takeover Bid Circular (Form 32), July 13, 1988

Comtech Group International Limited
Notice of Directors Change, June 27, 1988
Press Release, July 12, 1988
Press Release, June 29, 1988
Merger Amalgamation Arrangement, June 30, 1988
Change of Directors, June 27, 1988
TSE Annual Questionnaire, July 7, 1988

Consolidated Five Star Resources Ltd.
Private Placement (Form 20), July 6, 1988

Consolidated NRD Resources Ltd.

Press Release, July 15, 1988

Consolidated Professor Mines Limited

Form 20-F dated December 31, 1987, Dec. 31, 1987

Consolidated-Bathurst Inc.

Report of Acquisition (Reg. S-100), July 13, 1988

Contour Blind & Shade (Canada) Ltd.

Press Release, July 12, 1988

Press Release, July 12, 1988

Core-Mark International Inc.

T.S.E. Material, July 8, 1988

Corona Corporation

Material Change Report (Form 27), July 13, 1988

Corporate Foods Limited

Exempt Financing Notice, July 11, 1988

Exempt Financing Notice, July 11, 1988

Exempt Financing Notice, July 13, 1988

Coxheath Gold Holdings Limited

Private Placement (Form 20), June 21, 1988

Craftech Manufacturing Inc.

Extension of Distribution Period, Aug. 5, 1988

CSA Management Limited

Press Release, July 14, 1988

Press Release, July 14, 1988

Press Release, July 18, 1988

Cytrigen International Inc.

Press Release, July 14, 1988

D'Or Val Mines Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 17, 1988

D.W. Electrochemicals Ltd.

Application, July 12, 1988

Dalmys (Canada) Limited

Audited Annual Financial Statement for year ended Feb. 27, 1988

Datel Industries Inc.

Material Change Report (Form 27), July 14, 1988

Deerfoot Resources Inc.

Interim Financial Statements for 3 months ended Mar. 31, 1988

Annual Financial Statements (Unaudited) for the year ended Dec. 31, 1987

Denison Mines Limited

Press Release, July 15, 1988

Dividend Notice, July 15, 1988

Deprenyl Research Limited

Notice of Intention to Make an Issuer Bid (Form 31), July 12, 1988

Derian Industries Limited

Ruling/Order/Reasons, July 12, 1988

Devjo Industries Inc.

Press Release, July 14, 1988

Cancellation of Special Meeting Date, Sep. 8, 1988

Diabrasive International Ltd.

Private Placement (Form 20), June 21, 1988

Diamonds

Private Placement (Form 20), July 5, 1988

Dickenson Mines Limited

Form 8-K dated July 12, 1988

DMR Group Inc.

Press Release, July 12, 1988

Dofasco Inc.

Private Placement (Form 20), June 30, 1988

Exempt Financing Notice, July 15, 1988

Dome Petroleum Limited

Press Release, July 14, 1988

Domtar Inc.

Exempt Financing Notice, July 12, 1988

Donohue Inc.

Press Release, July 14, 1988

Dore-Norbaska Resources Inc.

Press Release, July 14, 1988

Dundee-Palliser Resources Inc.

Annual Report for year ended Dec. 31, 1987

Information Circular/Proxy/Notice of Shareholders' Meeting, July 13, 1988

Dunfrazier Gold Explorations Inc.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 30, 1988

Dylex Limited

Press Release, July 11, 1988

Change of Directors, July 11, 1988

Material Change Report (Form 27), July 15, 1988

E-L Financial Corporation Limited

Shares Issued and Outstanding, June 30, 1988

Eco Corporation

Press Release, July 13, 1988

Press Release, July 13, 1988

Press Release, July 18, 1988

Economic Investment Trust Limited

Total Shares Issued and Outstanding, June 30, 1988

Ekaton Industries Inc.

Material Change Report (Form 27), June 30, 1988

Encor Energy Corporation Inc.

Press Release, July 11, 1988

Energex Minerals Ltd.

Material Change Report (Form 27), July 12, 1988

Press Release, July 15, 1988

Material Change Report (Form 27), July 14, 1988

Enerplus Resources Corporation

Press Release, July 12, 1988

Enerplus Resources Fund

Press Release, July 12, 1988

The Enfield Corporation Limited

Resale of Exempted Security Report (Form 21), July 11, 1988

Resale of Exempted Security Report (Form 21), July 11, 1988

Environmental Safety Systems, Inc.

Press Release, July 15, 1988

Letter to Shareholders, June 27, 1988

Equity Investments Corp.

Signed Annual Audited Financial Statements for the year ended Dec. 31, 1987

Equity Preservation Corp.

Press Release, July 12, 1988

Press Release, July 12, 1988

Equity Reserve Corp.

Press Release, July 12, 1988

Press Release, July 12, 1988

ERG Resources Inc.

Material Change Report (Form 27), July 13, 1988

Etac Sales Ltd.

Private Placement (Form 20), June 22, 1988

Material Change Report (Form 27), July 8, 1988

Articles of Amalgamation, June 29, 1988

Euro Petroleum Corp.

Press Release, July 14, 1988

Press Release, July 14, 1988

Fairfax Financial Holdings Limited

Press Release, July 14, 1988

Falcon Point Resources Limited

Notice of Intent to Sell Securities (Form 23), July 15, 1988

Audited Annual Financial Statement for year ended Feb. 29, 1988

Falconbridge Limited

Material Change Report (Form 27), July 6, 1988

Press Release, July 15, 1988

Takeover Bid Circular (Form 32), July 14, 1988

FCMI Financial Corporation

Record Date (Policy 41), Aug. 12, 1988

Annual Meeting Date, Sep. 19, 1988

Fidelity Trend Fund Inc.

Annual Report for year ended Dec. 31, 1987

The Fidelity Trust Company

First Quarterly Report as at March 31, 1988

Audited Annual Financial Statement for year ended Dec. 31, 1987

Finning Ltd.

Press Release, July 13, 1988

First City Trustco Inc.

Press Release, July 12, 1988

Press Release, July 11, 1988

T.S.E. Material, July 12, 1988

Press Release, July 18, 1988

The First Iberian Fund Inc.

Ruling/Order/Reasons, July 12, 1988

Ruling/Order/Reasons, July 12, 1988

Flag Resources (1985) Limited

Record Date (Policy 41), Aug. 5, 1988

Special Meeting Date, Sep. 9, 1988

Notice of Intent to Sell Securities (Form 23), June 29, 1988

Flagship Resources Ltd.

Press Release, July 7, 1988

Private Placement (Form 20), July 12, 1988

Flanagan McAdam Resources Inc.

Press Release, July 18, 1988

Fletcher Challenge Limited

Press Release, July 12, 1988

Ford Motor Company

Press Release, June 30, 1988

Fort Howard Corporation

Ruling/Order/Reasons, July 6, 1988

Fruehauf Canada Inc.

Application, June 15, 1988

Galactic Resources Ltd.

Press Release, July 11, 1988

Gandy Resources Corp.

Interim Financial Statements for 6 months ended May 31, 1988

General Electric Capital Equipment Finance Inc.

Finance Company Report (Form 29 or A.C.F.C.) for year ended Dec. 31, 1987

General Motors Acceptance Corporation of Canada, Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988

General Trust of Canada - Balanced Fund

Annual Report for year ended Dec. 31, 1987
Statement of Portfolio Movements, Dec. 31, 1987

General Trust of Canada - Bond Fund

Annual Report for year ended Dec. 31, 1987
Statement of Portfolio Movements, Dec. 31, 1987

General Trust of Canada - Canadian Equity Fund

Annual Report for year ended Dec. 31, 1987
Statement of Portfolio Movements, Dec. 31, 1987

General Trust of Canada - Growth Fund

Annual Report for year ended Dec. 31, 1987

General Trust of Canada - Money Market Fund

Annual Report for year ended Dec. 31, 1987
Statement of Portfolio Movements, Dec. 31, 1987

General Trust of Canada - Mortgage Fund

Annual Report for year ended Dec. 31, 1987
Statement of Portfolio Movements, Dec. 31, 1987

General Trust of Canada - U.S. Equity Fund

Annual Report for year ended Dec. 31, 1987
Statements of Portfolio Movements, Dec. 31, 1987

Getty Resources Limited

Record Date (Policy 41), Aug. 9, 1988
Special and Annual Meeting Date, Sep. 14, 1988
Private Placement (Form 20), July 12, 1988

Giant Bay Resources Ltd.

Letter to Shareholders, June 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 30, 1988

Gibson Dock Development Limited Partnership

Private Placement (Form 20), June 29, 1988

Glenayr "Kitten" Limited

Interim Financial Statements for 9 months ended June 30, 1988

Glenbrook Plaza Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Golden Briar Mines Limited

Record Date (Policy 41), Aug. 5, 1988
Special Meeting Date, Sep. 9, 1988
Notice of Intent to Sell Securities (Form 23), June 29, 1988
Notice of Intent to Sell Securities (Form 23), June 29, 1988

Golden Myra Resources Inc.

T.S.E. Material, July 7, 1988
Press Release, July 7, 1988

Press Release, July 13, 1988

Golden North Resource Corporation

Press Release, July 11, 1988
Press Release, July 5, 1988
Officer Appointments, July 11, 1988

Golden Range Resources Inc.

Private Placement (Form 20), July 11, 1988

Golden Rule Resources Ltd.

Press Release, July 14, 1988
Press Release, July 14, 1988

Golden Shield Resources Ltd.

Private Placement (Form 20), June 27, 1988

Golden Trio Minerals Ltd.

Audited Annual Financial Statement for year ended Feb. 28, 1988

Goldmac Explorations Inc.

Interim Financial Statements for 9 months ended June 30, 1988

Goldpost Resources Inc.

Private Placement (Form 20), June 28, 1988

Goldteck Mines Limited

Press Release, July 18, 1988

Goldtrack Resources Inc.

Transfer Services Suspended, July 11, 1988

Gordex Minerals Limited

Audited Annual Financial Statement for year ended Feb. 29, 1988

Government Bond Fund

Interim Report as at March 31, 1988
Financial Statement of Portfolio Transaction for the period ended Mar.31, 1988

Grandview Resources Inc.

Material Change Report (Form 27), July 7, 1988
Press Release, July 18, 1988

Great Fortress Resources Inc.

Financial Statement as at May 31, 1988

Great Pacific Industries Inc.

Report of Acquisition (Reg. S-100), June 27, 1988
Press Release, July 15, 1988

Guaranteed Real Estate Partnership II

Private Placement (Form 20), June 30, 1988
Offering Memorandum, Apr. 18, 1988

Guardian Balanced Fund

Application, July 11, 1988

Guardian-Morton Shulman Precious Metals Inc.

Third Quarter Report as at May 31, 1988

Guillevin International Inc.

Interim Report as at April 30, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, Apr. 28, 1988

Guinness Gold Resources Ltd.

Press Release, July 7, 1988
Private Placement (Form 20), July 13, 1988

Gulf Canada Resources Limited

Press Release, June 27, 1988
Certificate of Mailing, July 11, 1988

Gunnar Gold Inc.

Press Release, July 12, 1988

GYR Properties Limited

Takeover Bid Circular (Form 32), July 12, 1988

Hardrock Extension Inc.

T.S.E. Material, July 7, 1988

Hartco Enterprises Inc.

Exempt Financing Notice, July 15, 1988
Signed Audited Annual Financial Statements for the year ended Jan. 31, 1988

Havelock Energy & Resources Inc.

Interim Financial Statements for 6 months ended June 30, 1988

Hayes-Dana Inc.

Press Release, July 13, 1988

Headway Property Investment 77-I

Ruling/Order/Reasons, July 14, 1988

Heartland Bond Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Heartland Equity Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Heartland Growth Fund

Audited Annual Financial Statement for year ended Dec. 31, 1987

Hees International Bancorp Inc.

T.S.E. Material, July 12, 1988

Helix Circuits Inc.

Press Release, July 13, 1988

Highwood Resources Ltd.

Private Placement (Form 20), June 30, 1988

Hol-Lac Gold Mines, Limited

Private Placement (Form 20), July 15, 1988

Home Oil Company Limited

Press Release, July 12, 1988

Humboldt Energy Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, May 19, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, June 24, 1988

Husky Oil Ltd.

Application, July 8, 1988

I.T.L. Industries Limited

Interim Report as at May 31, 1988
Certificate of Mailing, July 14, 1988

ICOR Oil & Gas Company Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, June 10, 1988

Igloo Vikski Inc.

Record Date (Policy 41), Aug. 1, 1988
Annual Meeting Date, Sep. 8, 1988

Imperial Metals Corporation

Annual General Meeting Date, Sep. 7, 1988

Income Fund

Interim Report as at March 31, 1988

Innopac Inc.

Report of Acquisition (Reg. S-100), June 27, 1988
Third Quarter Report as at May 31, 1988

Integra Systems Inc.

Press Release, July 5, 1988
Press Release, July 15, 1988
Press Release, July 15, 1988

Inter-City Gas Corporation

Form 8 dated July 8, 1988

Interfirst Resources Inc.

Interim Financial Statements for 6 months ended May 31, 1988

International Interlake Industries Inc.

Press Release, July 13, 1988

International Pathfinder Inc.

Material Change Report (Form 27), July 7, 1988

Material Change Report (Form 27), July 7, 1988

International Potter Distilling Corporation

Change of Name of Officer, July 4, 1988

Press Release, July 15, 1988

Inverness Petroleum Ltd.

Press Release, July 7, 1988

Jantree No. 15 Limited Partnership

Private Placement (Form 20), June 28, 1988

Jonpol Explorations Limited

Material Change Report (Form 27), July 11, 1988

Journey's End Saint Foy and Company, Limited Partnership

Offering Memorandum, May 16, 1988

Private Placement (Form 20), July 6, 1988

Journey's End Val D'or and Company, Limited Partnership

Prospectus Receipt, May 16, 1988

Joutel Resources Ltd.

Private Placement (Form 20), July 5, 1988

JT Holdings (1987) Inc.

Ruling/Order/Reasons, July 14, 1988

Change of Directors, Dec. 23, 1986

Kanata Genesis Fund Ltd.

Interim Financial Statements for 9 months ended Mar. 31, 1988

Kaufel Group Ltd.

Press Release, July 15, 1988

Kerr Addison Mines Limited

Press Release, July 15, 1988

Press Release, July 15, 1988

Kerr-McGee Corporation

Press Release, July 1, 1988

Press Release, July 14, 1988

Kinburn Technology Corporation

Form 10Q for 3 months ended May 31, 1988

Kingbridge Capital Corporation

Application, June 15, 1988

Kingwel Securities Limited

Ruling/Order/Reasons, July 11, 1988

Knowledge House Publishing Limited

Preliminary Prospectus dated June 14, 1988;
\$2,000,000 Maximum; \$1,000,000 Minim,
June 14, 1988

Kuwait Investment Office

Report of Acquisition (Reg. S-100), July 13, 1988

La Fosse Platinum Group Inc.

Press Release, July 15, 1988

Lafarge Corporation

Press Release, July 8, 1988

Laser Friendly Inc.

Certificate of Mailing, June 30, 1988

Lavalin Industries Inc.

Press Release, July 14, 1988

Press Release, July 13, 1988

Le Groupe Jean Coutu (PJC) Inc.

Press Release, July 13, 1988

Lea Security International Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 8, 1988
Interim Financial Statements for 3 months
ended Apr. 30, 1988

Lehndorff Canadian Properties

Record Date (Policy 41), Aug. 15, 1988

Annual Meeting Date, Sep. 12, 1988

Lencourt Limited

Material Change Report (Form 27), July 12, 1988

Lexington Resources Ltd.

Private Placement (Form 20), June 28, 1988

Linear Technology Inc.

Press Release, July 8, 1988

Interim Financial Statements for 6 months
ended May 31, 1988

Lionheart Capital Corp.

Takeover Bid Circular (Form 32), July 12, 1988

Lonvest Corporation

Ruling/Order/Reasons, July 5, 1988

Louvem Mines Inc.

Letter to Shareholders, July 5, 1988

LSI Logic Corporation of Canada, Inc.

Press Release, July 14, 1988

Certified Information Circular, Mar. 3, 1988

Lumonics Inc.

Exempt Financing Notice, July 11, 1988

LynnGold Resources Inc.

Private Placement (Form 20), July 11, 1988

MacDonald Mines Ltd.

Record Date (Policy 41), July 22, 1988

Annual Meeting Date, Aug. 26, 1988

Mackenzie Financial Corporation

Record Date (Policy 41), Aug. 15, 1988

Annual Meeting Date, Sep. 19, 1988

Magnipower Industries Inc.

Letter to Shareholders, June 26, 1988

Manridge Explorations Limited

Press Release, July 15, 1988

Market Centres II Limited Partnership

Private Placement (Form 20), July 8, 1988

MAS Minerals Corporation

Ruling/Order/Reasons, June 14, 1988

Takeover Bid Circular (Form 32), July 14, 1988

Mavtech Holdings Inc.

Press Release, July 19, 1988

Maxwell Communication Corporation plc

Press Release, July 18, 1988

McAdam Resources Inc.

Private Placement (Form 20), July 8, 1988

Press Release, July 15, 1988

Press Release, July 15, 1988

McConnell & Company Limited

Application, July 12, 1988

Application, June 28, 1988

McFinley Red Lake Mines Ltd.

Private Placement (Form 20), July 12, 1988

Private Placement (Form 20), July 12, 1988

McIntyre Mines Limited

Takeover Bid Circular (Form 32), July 14, 1988

McNellen Resources Inc.

Press Release, July 14, 1988

MDI Mobile Data International Inc.

Press Release, July 15, 1988

Press Release, July 18, 1988

MDS Health Ventures Inc.

Private Placement (Form 20), June 28, 1988

Medical Video Library Limited Partnership No. 1

Private Placement (Form 20), July 15, 1988

Metina Developments Inc.

Press Release, July 15, 1988

Metropolitan Bond Fund

Annual Report for year ended Dec. 31, 1987

Metropolitan Growth Fund

Annual Report for year ended Dec. 31, 1987

Mexican Light & Power Company, Limited

Signed Audited Financial Statements for the
year ended Dec. 31, 1987

Middlefield Capital Fund

Private Placement (Form 20), July 4, 1988

Mill City Gold Inc.

Press Release, July 13, 1988

Edward H. Miller

OSC Press Release, June 24, 1988

Millstream Mines Limited

Interim Financial Statements for 9 months
ended May 31, 1988

Minefinders Corporation Ltd.

Press Release, July 11, 1988

Mitel Corporation

Material Change Report (Form 27), July 12, 1988

Press Release, July 8, 1988

MMC Video One Canada Ltd.

Takeover Bid Circular (Form 32), July 15, 1988

Press Release, July 18, 1988

Morgan Financial Corporation

Material Change Report (Form 27), July 8, 1988

Morgan Hydrocarbons Inc.

Private Placement (Form 20), July 7, 1988

Motorcade Industries Limited

Interim Financial Statements for 6 months
ended May 31, 1988

Moviola Cafe (Stoney Creek) Limited Partnership

Offering Memorandum, May 11, 1988

Private Placement (Form 20), June 28, 1988

MTC Growth Fund-I Inc.

Interim Report as at December 31, 1987

MTC Oil & Gas Flow-Through Limited Partnership - 1987

Interim Financial Statements for 3 months
ended Mar. 31, 1988

Interim Financial Statements for 6 months
ended June 30, 1988

MTC Participating Mortgage Trust No. 1

Ruling/Order/Reasons, July 11, 1988

Mu-Cana Small Capitalization Fund

Ruling/Order/Reasons, July 11, 1988

Municipal Financial Corporation

Ruling/Order/Reasons, July 13, 1988

Murgold Resources Inc.

Private Placement (Form 20), July 4, 1988

Murphy Oil Company Ltd.

Press Release, July 13, 1988

Muscocho Explorations Limited

Press Release, July 15, 1988

Press Release, July 14, 1988

MVP Capital Corp.

Press Release, July 14, 1988

Naneco Resources Ltd.

Press Release, July 14, 1988

National Business Systems Inc.

Form 8 dated July 14, 1988, July 14, 1988

National Quotes Inc.Notice of Intent to Sell Securities (Form 23),
July 4, 1988**National Resource Exploration Program
-1980**

Press Release, July 13, 1988

National Resource Explorations Ltd.

Press Release, July 13, 1988

National Trust Company

Application, July 15, 1988

Neptune Resources Corp.Material Change Report (Form 27), July 13,
1988**Nevasco Corporation**

Record Date (Policy 41), Aug. 12, 1988

Annual Meeting Date, Sep. 20, 1988

**The New Brunswick Telephone Company,
Limited**Material Change Report (Form 27), July 4,
1988

Outstanding Capital Shares, July 11, 1988

New Golden Sceptre Minerals Ltd.

Press Release, July 11, 1988

New Goliath Minerals Ltd.

Press Release, July 11, 1988

Newfields Minerals Inc.

Private Placement (Form 20), June 29, 1988

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 11, 1988**Newfoundland Capital Corporation
Limited**

Press Release, July 12, 1988

**Newfoundland Telephone Company
Limited**

Notice of Redemption, July 12, 1988

Press Release, July 14, 1988

Newhawk Gold Mines Ltd.

Press Release, July 13, 1988

Private Placement (Form 20), July 7, 1988

Private Placement (Form 20), July 11, 1988

Night Heat

Private Placement (Form 20), July 5, 1988

NLX Resources Inc.

Private Placement (Form 20), June 16, 1988

Noma Industries Limited

Press Release, July 15, 1988

Noramco Mining CorporationReport of Acquisition (Reg. S-100), July 6,
1988Material Change Report (Form 27), July 7,
1988**Noranda Inc.**

Press Release, July 18, 1988

Normandle Resource Corporation

Press Release, July 7, 1988

Normick Perron Inc.

T.S.E. Material, July 12, 1988

North American Resource Capital Limited

Private Placement (Form 20), July 11, 1988

Northair Mines Ltd.

Annual Report for year ended Feb. 29, 1988

Information Circular/Proxy/Notice of

Shareholders' Meeting, July 7, 1988

Press Release, July 6, 1988

Private Placement (Form 20), July 7, 1988

Private Placement (Form 20), July 11, 1988

Northern Telecom Limited

Private Placement (Form 20), July 6, 1988

Northfield Capital Corporation

Press Release, July 15, 1988

Northfield Minerals Inc.Notice of Intent to Sell Securities (Form 23),
June 30, 1988**Northgate Exploration Limited**

Press Release, July 7, 1988

Form 8-K dated February 12, 1988, Feb. 12,
1988

Press Release, July 19, 1988

Resale of Exempted Security Report (Form 21),
July 11, 1988**Northquest Ventures Inc.**

Application, July 12, 1988

Northway Explorations Limited

Information Circular/Proxy/Notice of

Shareholders' Meeting, June 8, 1988

Certificate of Mailing, July 15, 1988

Nova Corporation of Alberta

Press Release, June 27, 1988

Nova-Cogesco Resources Inc.

Private Placement (Form 20), May 20, 1988

Noverco Inc.

Takeover Bid Circular (Form 32), July 11, 1988

Press Release, July 11, 1988

O'Toole's Group Inc.

Press Release, July 18, 1988

Oakwood Petroleum Ltd.

Press Release, July 15, 1988

Offset Natural Resources Ltd.

Change of Directors, June 27, 1988

**Old Canada Investment Corporation
Limited**Interim Financial Statements for 9 months
ended May 31, 1988

Certificate of Mailing, July 15, 1988

Onex Corporation

Press Release, July 18, 1988

Onitap Resources Inc.

Press Release, July 7, 1988

Orbit 79-80 Energy Program

Information Circular/Proxy/Notice of

Shareholders' Meeting, June 30, 1988

Orbit 80-81 Energy Program

Information Circular/Proxy/Notice of

Shareholders' Meeting, June 30, 1988

Orbit World Fund

Preliminary Prospectus, July 13, 1988

Annual Information Form (Mutual Fund), July
13, 1988**Orford Resources Ltd.**Interim Financial Statements for 3 months
ended May 31, 1988Audited Annual Financial Statement for year
ended Feb. 29, 1988Information Circular/Proxy/Notice of
Shareholders' Meeting, July 7, 1988**PACCAR Financial Services Ltd.**Interim Financial Statements for 3 months
ended Mar. 31, 1988Audited Annual Financial Statement for year
ended Dec. 31, 1987**Pacific Rim Container Sales Ltd.**

Application, July 12, 1988

Pamorex Minerals Inc.

Press Release, July 12, 1988

Pangean Financial Corp. Ltd.

Quarterly Statement as at June 30, 1988

Parkway Property InvestmentsInformation Circular/Proxy/Notice of
Shareholders' Meeting, July 14, 1988**Pathway Financial Corp.**

Press Release, July 8, 1988

Exempt Financing Notice, July 14, 1988

**Pemberton Houston Willoughby
Investment Corporation**

Press Release, July 15, 1988

**Perpetual Growth Fund II Limited
Partnership**

Certified Information Circular, June 15, 1988

Perpetual Growth Fund Limited

Certified Information Circular, June 15, 1988

Petro-Canada Inc.

Press Release, July 12, 1988

Petromet Resources Limited

Certificate of Mailing, July 11, 1988

Annual Report for year ended Jan. 31, 1988

Phillips Petroleum Company

Dividend Notice, July 11, 1988

Poco Petroleum Ltd.Material Change Report (Form 27), July 13,
1988**Polysar Limited**

Press Release, July 13, 1988

Press Release, July 18, 1988

Power Corporation of Canada

Press Release, July 11, 1988

Material Change Report (Form 27), July 11,
1988**Power Explorations Inc.**

Press Release, July 13, 1988

Interim Financial Statements for 6 months
ended May 31, 1988**Precision Drilling (1987) Ltd.**

Record Date (Policy 41), Aug. 5, 1988

Annual General Meeting Date, Sep. 9, 1988

**The Prince Edward Island Development
Agency**Takeover Bid Circular (Form 32), July 6, 1988
Ruling/Order/Reasons, May 31, 1988**Privatel Inc.**

Financial Statements as at April 30, 1988

Provigo Inc.

Ruling/Order/Reasons, July 12, 1988

Public Storage Canadian Properties I

Press Release, July 15, 1988

Public Storage Canadian Properties II

Press Release, July 15, 1988

Putco Holdings III Limited

Signed Audited Financial Statements for the year ended Dec. 31, 1987

Q.M.E.(1987)Mineral Exploration & Company, Limited Partnership

Interim Financial Statements for 3 months ended Mar. 31, 1988

Quadra Logic Technologies Inc.

Press Release, July 15, 1988

Queen's Quay Leisure Corporation

Ruling/Order/Reasons, July 19, 1988

Quinte Bay No.3 Limited Partnership

Certified Resolution, July 14, 1988

Quinterra Resources Inc.Audited Annual Financial Statement for year ended Feb. 29, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 6, 1988
Letter to Shareholders, July 6, 1988**Quorum Capital Limited Partnership**

Report of Acquisition (Reg. S-100), July 14, 1988

Ranger Oil Limited

Form 8-K dated July 13, 1988, July 13, 1988

RBK NT Corporation

Press Release, July 15, 1988

Realgrowth Active Income Fund

Application, July 14, 1988

Realgrowth American Trend Fund

Application, July 14, 1988

Realgrowth Canadian Equity Fund

Application, July 14, 1988

Realgrowth Money Fund

Application, July 14, 1988

Regent Rock Resources Inc.

Financial Statements as at May 31, 1988

Repap Enterprises Corporation Inc.

Press Release, July 15, 1988

Rio Alto Exploration Ltd.

T.S.E. Material, July 14, 1988

RMV Acquisition Inc.

Ruling/Order/Reasons, May 25, 1988

Robin International Inc.

T.S.E. Material, July 7, 1988

Rodeo Resources Ltd.

Ruling/Order/Reasons, July 8, 1988

Rose Gold Mining Company, Limited

Interim Financial Statements for 6 months ended June 30, 1988

Roy-L Merchant Group Inc.Information Circular/Proxy/Notice of Shareholders' Meeting, June 21, 1988
Annual Report for year ended Dec. 31, 1987**The Royal Bank of Canada**

Press Release, July 13, 1988

Royal Crest Resources Ltd.

Financial Statements as at May 31, 1988

Royal LePage Capital PropertiesRecord Date (Policy 41), Aug. 9, 1988
Annual Special Meeting Date, Sep. 15, 1988
Press Release, July 8, 1988**Royal LePage Capital Property Services Limited**

Audited Annual Financial Statement for year ended Dec. 31, 1987

Royal Oak Resources Ltd.Record Date (Policy 41), Aug. 17, 1988
Special Meeting Date, Sep. 23, 1988**Royalstar Resources Ltd.**

Material Change Report (Form 27), July 11, 1988

S.G. Warburg Group Plc

Application, July 11, 1988

Samoth Capital CorporationReport of Acquisition (Reg. S-100), July 12, 1988
Press Release, July 12, 1988**Sanfred Resources Ltd.**

Information Circular/Proxy/Notice of Shareholders' Meeting, July 6, 1988

Saskatoon Square Limited PartnershipInformation Circular/Proxy/Notice of Shareholders' Meeting, May 9, 1988
Ruling/Order/Reasons, July 14, 1988**Saynor Varah Inc.**

Press Release, July 13, 1988

Sceptre Investment Counsel Limited

Interim Financial Statements for 6 months ended May 31, 1988

Sears Canada Inc.

Exempt Financing Notice, July 12, 1988

Seco-Cemp Limited

Interim Financial Statements for 3 months ended Apr. 30, 1988

Sedona Industries Ltd.T.S.E. Material, July 5, 1988
Material Change Report (Form 27), July 7, 1988**Select Fund**

Financial Statement for the 3 Months ended March 31, 1988

Sharon, Lois & Bram's Elephant ShowPreliminary Prospectus dated July 11, 1988;
\$2,100,000, July 11, 1988**Sherritt Gordon Limited**Press Release, July 14, 1988
Press Release, July 5, 1988**SHL Systemhouse inc.**Press Release, July 12, 1988
Takeover Bid Circular (Form 32), July 13, 1988
Form 10Q for 3 months ended May 31, 1988**Signtech Inc.**

Press Release, July 15, 1988

Skyline Explorations Ltd.

Prospectus dated Oct. 19, 1987; 1,200,000 Gold Purchase Warrants; 1,200,000 Comm, Oct. 19, 1987

Societe d'Exploration d'Or Helvetique Ltee

Private Placement (Form 20), May 26, 1988

Sonatel Telecommunications Corp.

Press Release, July 8, 1988

SouthernEra Resources Inc.Material Change Report (Form 27), July 8, 1988
Press Release, July 13, 1988**Springlake Resources Ltd.**Press Release, July 13, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 11, 1988
Press Release, July 12, 1988**St. Genevieve Resources Ltd.**

Ruling/Order/Reasons, July 6, 1988

Standard Baoadcasting (British Columbia) Limited

Takeover Bid Circular (Form 32), July 15, 1988

Standard Broadcasting Corporation LimitedPress Release, July 14, 1988
Press Release, July 15, 1988**Standard Etac Corporation**

Articles of Amalgamation, June 29, 1988

Stanford Resources LimitedAudited Annual Financial Statement for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 6, 1988**Steep Rock Resources Inc.**Press Release, July 14, 1988
Ruling/Order/Reasons, July 14, 1988
Takeover Bid Circular (Form 32), July 14, 1988
Form 8-K dated June 24, 1988, June 24, 1988**Steinberg Inc.**Press Release, July 12, 1988
Interim Financial Statements for 36 weeks ended Apr. 2, 1988**Stelco Inc.**T.S.E. Material, July 11, 1988
Amended Notice of Redemption, July 8, 1988**Stonebridge Arabian Partnership**Ruling/Order/Reasons, May 16, 1988
Application, Apr. 26, 1988**Strathfield Oil & Gas Ltd.**

Material Change Report (Form 27), June 20, 1988

Stroud Resources Ltd.Certificate of Mailing, July 14, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 11, 1988
Annual Report for year ended Dec. 31, 1987**Sullivan Resources Ltd.**

Certificate of Dissolution, June 29, 1988

Sungold Resources Inc.

Financial Statements as at May 31, 1988

T & H Resources Ltd.Record Date (Policy 41), Aug. 9, 1988
Special Meeting Date, Sep. 13, 1988**T.C.C. Beverages Ltd.**

Press Release, July 18, 1988

Tarxien International Inc.

Press Release, July 13, 1988

Tashota-Nipigon Mines Limited

Press Release, July 18, 1988

TecSyn International Inc.Press Release, July 15, 1988
Press Release, July 15, 1988
Interim Financial Statements for 9 months ended May 31, 1988

Telephony Communications International Inc.

Press Release, July 12, 1988
Press Release, July 13, 1988

Telescan Industries Inc.

Material Change Report (Form 27), July 8, 1988
Material Change Report (Form 27), July 8, 1988
Name Change, July 11, 1988

Telescan Technologies Inc.

Press Release, July 12, 1988

Thunder Bumpers Corp.

Interim Financial Statements for 3 months ended Apr. 30, 1988

Total Erickson Resources Ltd.

Record Date (Policy 41), Aug. 9, 1988
Special Meeting Date, Sep. 14, 1988

Traders' Building Association Limited

Takeover Bid Circular (Form 32), July 8, 1988

Trans Canada Glass Ltd.

Dividend Notice, July 11, 1988

Trans-Canada Resources Ltd.

Record Date (Policy 41), July 25, 1988
Special Meeting Date, Sep. 1, 1988
Interim Financial Statements for 6 months ended Apr. 30, 1988

Trans-Dominion Energy Corporation

Material Change Report (Form 27), July 11, 1988

TransCanada PipeLines Limited

Press Release, July 11, 1988
Press Release, July 11, 1988

Transit Truck Bodies Inc.

Record Date (Policy 41), Sep. 6, 1988
Annual General Meeting Date, Oct. 13, 1988

Transpacific Resources Inc.

Record Date (Policy 41), July 24, 1988
Annual and Special Meeting Date, Aug. 30, 1988

Tri Link Resources Ltd.

Press Release, July 14, 1988

Trident Health Care Inc.

Record Date (Policy 41), Aug. 12, 1988
Annual General Meeting Date, Sep. 22, 1988
Press Release, July 13, 1988
Exempt Financing Notice, June 30, 1988

Triple S Realty Inc.

Takeover Bid Circular (Form 32), July 8, 1988

Trizec Corporation Ltd.

Exempt Financing Notice, July 8, 1988

Tundra Gold Mines Limited

Letter to Shareholders, July 13, 1988
Press Release, July 14, 1988

Turbo Resources Limited

Press Release, July 14, 1988
Press Release, July 14, 1988

Tut Enterprises Inc.

T.S.E. Material, July 12, 1988
Press Release, July 14, 1988
Record Date (Policy 41), Aug. 3, 1988
Annual Meeting Date, Sep. 8, 1988

Tyrae Resources Inc.

Private Placement (Form 20), July 5, 1988

Tyranax Gold Inc.

Interim Financial Statements for 6 months ended Apr. 30, 1988

Unicorp Canada Corporation

T.S.E. Material, July 12, 1988

Unigold Resources Ltd.

Information Circular/Proxy/Notice of Shareholders' Meeting, July 5, 1988
Dividend Notice, July 12, 1988

Union Enterprises Ltd.

Material Change Report (Form 27), July 11, 1988

Vestronix Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, July 13, 1988
Press Release, June 14, 1988

Viceroy Homes Limited

Signed Information Circular, June 13, 1988

Vitran Corporation Inc.

Interim Financial Statements for 6 months ended May 31, 1988
Dividend Notice, July 13, 1988

Vulcan Packaging Inc.

Material Change Report (Form 27), July 11, 1988
Ruling/Order/Reasons, May 25, 1988

Wainoco Oil Corporation

Press Release, July 12, 1988

Waite Dufault Mines Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, July 7, 1988

Westley Mines Limited

Press Release, July 7, 1988
Press Release, July 13, 1988
Press Release, July 12, 1988
Press Release, July 12, 1988

Westmin Resources Limited

Press Release, July 12, 1988
Press Release, July 15, 1988

White Pass & Yukon Corporation Limited

Application, June 29, 1988

Whitney Bay Resources Inc.

Financial Statement as at May 31, 1988

WIC Western International Communications Ltd.

Press Release, July 18, 1988

Woodward's Limited

Dividend Notice, July 8, 1988

Xerox Canada Inc.

Common Shares Issued and Outstanding, June 30, 1988

York-Hannover Developments Ltd.

Report of Acquisition (Reg. S-100), July 12, 1988

Young-Shannon Gold Mines Limited

Interim Financial Statements for 3 months ended Mar. 31, 1988
Audited Annual Financial Statement for year ended Dec. 31, 1987

Zavitz Technology Inc.

Exempt Financing Notice, July 13, 1988

Zytec Systems Inc.

Interim Report for the 6 Months ended March 31, 1988

Chapter 11

New Issues and Secondary Financings

MATERIAL FOR THIS CHAPTER BEGINS ON THE NEXT PAGE

11.1 ACCEPTED - RIGHTS OFFERING

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Citadel Gold Mines Inc.	Rights Offering May 30/88 Accepted Jul 18/88	11,061,768 rights	8 rights and \$4.15 to purchase one unit consisting of one ordinary common share and one flow-through common share	\$5,738,000	---	---
Noveder Inc.	Rights Offering Jun 15/88 Accepted Jul 15/88	257,138 common shares	\$1.00	\$257,138	---	---
Saskatoon Square Limited Partnership	Rights Offering Jul 04/88 Accepted Jul 14/88	Rights to subscribe for up to 3,585 Limited Partnership Units	\$100 per unit	\$358,500	---	---
Unicorp Canada Corporation	Rights Offering Jul 08/88 Accepted Jul 12/88	Up to 17,800,000 rights to subscribe for up to 3,560,000 Class A Non-Voting Shares	Five rights entitle the holder to subscribe for one Class A Non-Voting Share at a price of \$7.50/share	\$26,700,000	---	---

11.2 AMENDMENTS RECEIPTED (NAT'L POLICY 36) - SIMPLIFIED PROSPECTUSES AND A.I.F.

ISSUER	DATE	DESCRIPTION OF SECURITY	NUMBER AND	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Rabin, Budden Capital Fund	Amendment No. 1 Jun 24/88	---	---	---	---	---	---
	A.I.F. May 11/88 Receipt Jul 19/88						
Rabin, Budden Income Fund	Amendment No. 1 Jun 24/88	---	---	---	---	---	---
	A.I.F. May 11/88 Receipt Jul 19/88						

11.3 AMENDMENTS RECEIPTED (NAT'L POLICY 36) - SIMPLIFIED PROSPECTUSES AND A.I.F. - CORRECTION TO BULLETIN (1988), 11 OSCB 2829.

ISSUER	DATE	DESCRIPTION OF SECURITY	NUMBER AND	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Global Strategy World Money Fund	Amendment Jun 6/88	mutual fund units	NAV	---	---	Worldwide Capital Management Ltd. (D)	Worldwide Capital Management Ltd.
Global Strategy RRSP Fund	Accepted Jun 24/88						
Global Strategy RRSP Access Fund							
Global Strategy U.S. Money Fund							
Global Strategy Government Money Fund							

11.4 FINAL RECEIPT ISSUED - PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Balmoral Club Limited Partnership, The	Prospectus Jul 15/88 Receipt Jul 18/88	800 Class A limited partnership units	\$10,000 per unit	\$7,320,000	RBC Dominion Securities Inc. (D)	Sefri Construction International Ltd.
Futures Dimension Fund II L.P., The	Prospectus Jul 12/88 Receipt Jul 14/88	Maximum of 1,100,000 additional units	(U.S.) \$100.00	Minimum 0 Maximum \$110,000,000	Merrill Lynch Canada Inc. (D)	Merrill Lynch Options/Futures Management Inc.
Metfin Properties (1988) Limited Partnership	Prospectus Jul 13/88 Receipt Jul 18/88	Minimum 200 units Maximum 4000 units	\$5,000	Minimum \$920,000 Maximum \$18,400,00	Metro Financial Group Inc. (U)	Metro Financial Group Inc.
Norad Resources Ltd.	Prospectus Jul 12/88 Receipt Jul 13/88	1,000,000 common shares	\$0.50 per share	\$460,000	McDermid St. Lawrence Limited (D)	Stephen P. Ogryzlo Clifford M. Knutson Cuthbert B. Dixon
NovaGold Resources Inc.	Prospectus Jul 18/88 Receipt Jul 19/88	Maximum 10,000 units Minimum 1,667 units each consisting of 250 common shares and 250 flow-through shares	\$1,200 per unit	Maximum \$12,000,000 Minimum \$2,000,400	Levesque, Beaubien Inc. Midland Doherty Limited Lynch Investments Limited J.D. Mack Limited (D)	Gerald J. McConnell Angus G. MacIsaac John W. Chisholm
Relax Hotels Windsor 1988 Limited Partnership	Prospectus Jul 13/88 Receipt Jul 14/88	830 Limited Partnership Units	\$10,000 per unit	\$7,636,000	Merrill Lynch Canada Inc. (U)	Relax Development Corporation Ltd.

11.5 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F.

ISSUER	DATE	DESCRIPTION OF SECURITY	NUMBER AND	PRICE	NET	UNDERWRITERS (U)	PROMOTER
					PROCEEDS	DISTRIBUTORS (D)	
R.T. -McLean Managed Mortgage Fund	Prospectus and A.I.F. Jul 08/88 Receipt Jul 19/88	mutual fund units	NAV		---	McLean McCarthy Limited Royal Trust Investment Services Inc. (D)	The Royal Trust Company McLean McCarthy Limited
Waltaine Instant \$\$ Fund	Prospectus and A.I.F. Jul 14/88 Receipt Jul 15/88	mutual fund units	NAV		---	Hodgson Robertson Laing Limited (D)	Hodgson Robertson Laing Limited

11.6 PRELIMINARY RECEIPT ISSUED - PROSPECTUS

ISSUER	DATE	DESCRIPTION OF SECURITY	NUMBER AND	PRICE	NET	UNDERWRITERS (U)	PROMOTER
					PROCEEDS	DISTRIBUTORS (D)	
1988 Tap - V Resources Limited Partnership (National Issue - Ontario)	Prospectus Jul 15/88 Receipt Jul 18/88	Maximum 15,000 units Minimum 1,000 units		\$1,000 per unit	---	Dean Witter Reynolds (Canada) Inc. Equion Securities Canada Limited (U)	Equion Funds Inc. Tap Capital Corp.
All-North Resources Ltd.(National Issue - Ontario)	Prospectus Jul 11/88 Receipt Jul 13/88	* units each consisting of 480 Flow-Through common shares, 120 common shares and 300 common share purchase warrants		\$ * per unit	---	Deacon Morgan McEwen Easson Limited Haywood Securities Inc. (U)	Galactic Resources Ltd.
Lake Louise Limited Partnership (National Issue - Ontario)	Prospectus Jul 15/88 Receipt Jul 18/88	300 limited partnership units		\$25,000 per unit	---	Shelter Financial Corporation (U)	Shelter Corporation of Canada Limited

11.6 PRELIMINARY RECEIPT ISSUED - PROSPECTUS (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Monthly Payment Portfolio - Series 6 (National Issue - Ontario)	Prospectus Jul 19/88 Receipt Jul 19/88	Monthly Payment Trust units	\$ * per unit	---	Nesbitt Thomson Deacon Inc. Pemberton Securities Inc. Burns Fry Limited Prudential Bache Securities Canada Inc. RBC Dominion Securities Inc. Richardson Greenshields of Canada Limited (U)	Nesbitt Thomson Deacon Inc.

11.7 PRELIMINARY RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F.

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Canada Income Plus Fund 1987 (National Issue - Ontario)	Prospectus and A.I.F. Jul 13/88 Receipt Jul 15/88	mutual fund units	NAV	---	The Guardian Group of Funds (D)	The Guardian Group of Funds
Orbit World Fund (National Issue - Ontario)	Prospectus and A.I.F. Jul 13/88 Receipt Jun 15/88	mutual fund units	NAV	---	Registered Dealers	Orbit Mutual Fund Management Limited

11.8 RECEIVED - AMENDMENTS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
All-North Resources Ltd.	Amendment Jul 14/88 Receipt Jun 18/88	---	---	---	---	---

Chapter 12

Registrations

12.1 SECURITIES

Type	Company	Category of Registration	Effective Date
NEW REGISTRATION	Integra Capital Management Corporation	Mutual Fund Dealer	07/15/88

Chapter 25

Other Information

25.1 RELEASE FROM ESCROW

<u>Company Name</u>	<u>Date</u>	<u>Number and Type of Shares</u>	<u>Additional Information</u>
Consolidated Tonka Resources Inc.	13/Jul/88	50,000 common shares	Release for cancellation

Index

1988 Tap - V Resources Limited Partnership (National Issue - Ontario)	3095	PPC Limited Partnership 1988-1 - ss.73(1)	3022
All-North Resources Ltd.	3097	Queen's Quay Leisure Corporation	3039
All-North Resources Ltd. (National Issue - Ontario)	3095	R.T. -McLean Managed Mortgage Fund	3095
Associated Jojoba (Cdn. 84-3, 85-2, 85-3, 86-1, 86-4, 87-1) Limited Partnership	3039	Rabin, Budden Capital Fund	3093
Ateba Mines Inc. - ss.73(1)	3025	Rabin, Budden Income Fund	3093
Balmoral Club Limited Partnership, The	3094	Relax Hotels Windor 1988 Limited Partnership ...	3094
Band-Ore Gold Mines Limited	3039	Roman Corporation Limited, Denison Mines Limited and Standard Trustco Limited - Reasons, s.100c(2)(c)	3027
Bijou Resource Corporation	3039	Saskatoon Square Limited Partnership	3039
Cambridge Venture Ltd.	3039	Saskatoon Square Limited Partnership	3092
Canada Income Plus Fund 1987 (National Issue - Ontario)	3096	Standard Trustco Limited, Roman Corporation Limited and Denison Mines Limited - Reasons, s.100c(2)(c)	3027
Carolin Mines Ltd. - ss.73(1)	3021	Unicorp Canada Corporation	3092
Citadel Gold Mines Inc.	3092	Waltaine Instant \$\$ Fund	3095
Colours International Inc.	3039		
Consolidated Tonka Resources Inc.	3101		
Current Proceedings Before the Ontario Securities Commission.....	3015		
Denison Mines Limited, Standard Trustco Limited and Roman Corporation Limited - Reasons, s.100c(2)(c)	3027		
Dominion Bioresources Inc.	3039		
Enerfund (1988) Oil & Gas Limited Partnership - ss.73(1)	3023		
FH Acquisition Corp. and Fort Howard Corporation - cl.100c(2)(c)	3019		
Fort Howard Corporation and FH Acquisition Corp. - cl.100c(2)(c)	3019		
Futures Dimension Fund II L.P., The	3094		
Glenbrook Plaza Limited Partnership	3039		
Global Strategy World Money Fund Global Strategy RRSP Fund Global Strategy RRSP Access Fund Global Strategy U.S. Money Fund Global Strategy Government Money Fund	3093		
Guardian Balanced Fund (formerly Fiscon Investment Fund) - ss.61(5)	3020		
Headway Property Investments 77-1	3039		
Integra Capital Management Corporation	3099		
Jen-Tek Enterprises & Explorations Inc.	3039		
JT Holdings (1987) Inc.	3039		
Lake Louise Limited Partnership (National Issue - Ontario)	3095		
Metfin Properties (1988) Limited Partnership	3094		
Monthly Payment Portfolio - Series 6 (National Issue - Ontario)	3096		
New Chief Accountant Appointed - Press Release.....	3017		
Norad Resources Ltd.	3094		
Novagold Resources Inc.	3094		
Noveder Inc.	3092		
Orbit World Fund (National Issue - Ontario)	3096		



Micromedia Limited
158 Pearl Street
Toronto, Ontario
M5H 1L3

FIRST CLASS MAIL

GRD

0.26365

ONLY OF TORONTO
ATTN: LIPKARIAN
LITERARY SERIALS DEPT
TORONTO ONTARIO

MSB 1.19

88.11.38
CN
65.266



CA20N
SC
-B 75

Government
Publications

OSC *BULLETIN*

July 29, 1988
Volume 11, Issue 30
Pages 3105-3200



Published under the authority of the Ontario Securities Commission
by Micromedia Limited.



The Ontario Securities Commission

OSC Bulletin

July 29, 1988

Volume 11, Issue 30

(1988), 11 OSCB

The Ontario Securities Commission Administers the
Securities Act of Ontario (R.S.O. 1980, c. 466, as amended) and the
Commodity Futures Act of Ontario (R.S.O. 1980, c. 78, as amended)

The Ontario Securities Commission

Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

(416) 597-0681 Telex: 06-217548
Fax: (416) 593-8240
Fax: (416) 593-4070 - Enforcement

Published under the authority of the Commission by:

Micromedia Limited

158 Pearl Street
Toronto, Ontario
M5H 1L3

(416) 593-5211 or (800) 387-2689
Telex: 065-24668 Fax: (416) 593-1760

The OSC Bulletin is published weekly by Micromedia Limited under the authority of the Ontario Securities Commission.

Subscriptions are available from Micromedia Limited at the price of \$405 per year. Alternatively, weekly issues are available in microfiche form at the price of \$300 per year. Subscription prices include postage. Back volumes are also available on microfiche.

Claims for missing issues will be honored by Micromedia up to one month from publication date. After that period back issues will be available on microfiche only.

Full copies of both Insider Trading Reports and Public Filings listed in Chapters 7 and 10 respectively are available from: Document Delivery Department, Micromedia Limited, 158 Pearl Street, Toronto, Ontario M5H 1L3. (416) 593-5211.

copyright 1988 Micromedia Limited

ISSN 0226-9328

ONTARIO SECURITIES COMMISSION - INQUIRIES BY BRANCH/TOPIC

Capital Markets	Shirley Cheong	593-8168
Registration	Hilkka Miller	593-8269
Chief Accountant	Jean Huish	593-8218
Commodity Futures	David Walters	593-8279/8280
Corporate Finance	Georgia Marinos	593-8234
Prospectus/Exemptions		
Prospectus/Fees and	Merle Shiwbhajan	593-8239
Filing Requirements	Gina Sugden	593-8238
Enforcement	Grace DaSilva	593-8315
COATS	Ursel Callender	593-8342
Complaints	Joan Pental	593-8314
	Maureen O'Dowd	593-8171
Market Surveillance	Tom Petroff	593-8340
Timely Disclosure		
General and	Tom Petroff or	593-8340
Confidential Material	Joanna Fallone	593-8341
Change Report		
Executive Director	Lucy Gerry	593-8209
Communications	Judith Carson	593-8232
Finance and Administration	Dominic Vaccari	593-8265
Continuous Disclosure/		
Insider Trading		
Fees/Forms	John Sedlak	593-8325
General Counsel	Sheila Clark	593-8164
Issuer/Take-over Bids		
Legal Advisor	Luigia Aprile	593-8222
Secretary's Office	Julie-Luce B. Farrell	593-8212
Applications/Fees and	Patty Reynolds	593-8215
Filing Requirements		
OSC Bulletin	Syl Forestieri	593-8216
OSC Bulletin Subscriptions	Micromedia Limited	593-5211
Library	Sandra Findlay	593-8268
Telecopiers	Corporate Finance	593-8240
	Enforcement	593-4070
Telex		06 217 548

Public Files:

Micromedia Limited,
158 Pearl Street
Toronto, Ontario
M5H 1L3
416/593-5211

Metro Toronto Public Library
789 Yonge Street
Toronto, Ontario
M4W 2G8
416/393-7148

ASSOCIATE GENERAL COUNSEL
Legal PM 21 - 24

\$48,947 - 77,362

The Ontario Securities Commission, Ministry of Financial Institutions requires an individual to assist the General Counsel in providing and co-ordinating legal services at the Commission. You will recommend and draft changes to legislation, review investigation reports, provide expert technical advice and recommendations to the Director, participate in securities proceedings; review and apply appropriate legal and public policy considerations regarding take-over bids, mergers, etc.

LOCATION: Toronto

QUALIFICATIONS: Membership in the Law Society of Upper Canada; excellent interpersonal communication and negotiating skills; and comprehensive technical knowledge of corporate and securities law.

Return Application by August 31, 1988 to:

File No. #FI 89/88

Ministry of Financial Institutions
Human Resources Branch
10 Wellesley Street East
7th Floor
Toronto, Ontario
M7A 2J6

Attention: Linda Bowden

Table of Contents

Chapter 1 Notices/ Press Releases 3105

1.1 Notices 3105

1.1.1 Current Proceedings Before the Ontario Securities Commission 3105

1.1.2 OSC Policy Statement No. 2.1 - Applications To The Ontario Securities Commission re: Submission Of Applications To The OSC 3107

1.1.3 OSC Policy 1.7 - Securities Advisory Committee - Vacancies - Notice 3108

Chapter 2 Decisions, Orders and Rulings .. 3109

2.1 Decisions..... 3109

2.1.1 Chisholm, Daniel Boyd - s.26, Decisions 3109

2.1.2 Western Corporate Enterprises Inc. and 1710 Holdings Ltd. - cl.100c(1)(c) - Decision, Agreed Statement of Facts..... 3116

2.2 Orders..... 3118

2.2.1 Metfin Properties(1988) Limited Partnership and Metro Financial Group Inc. - s.208, Reg..... 3118

2.2.2 Zulqernain, Nadir Shahbaz - s.26..... 3119

2.2.3 Pacific Rim Container Sales Ltd. - ss.61(5)..... 3119

2.2.4 Pagebrook - Bloor Partnership - s.82 3120

2.2.5 Knight's Oil and Gas Exploration And Company, Limited Partnership - s.82 & 140 3121

2.2.6 Initial Decision Fund (1987) Ltd. - s.82 3122

2.2.7 Alberta Energy Company Ltd. and Chieftain Development Co. Ltd. - cl.100c(2)(c) 3122

2.3 Rulings 3124

2.3.1 Rechtshaffen, Oscar and Ellioff, Carl - ss.73(1) 3124

2.3.2 Cabano Expeditex Inc. - ss.73(1) 3125

2.3.3 Canadian Crown Dealers Inc. - ss.73(1)..... 3126

2.3.4 Union Carbide Canada Limited & OSC Policy 5.6 Prompt Offering Qualification System - ss.73(1) 3128

2.3.5 Johnson Matthey Limited and Johnson Matthey plc - ss.73(1) 3129

Chapter 3 Reasons: Decisions, Orders and Rulings..... 3131

3.1 Reasons 3131

3.1.1 OSC v. Oakwood Petroleum Limited and Ekstrom, Brian..... 3131

Chapter 4 Cease Trading Orders 3139

4.1 Extending Orders 3139

4.2 Rescinding Orders 3139

Chapter 5 Policies (nil) 3141

Chapter 6 Requests for Comments (nil) ... 3143

Chapter 7 Insider Trading Reports..... 3145

Chapter 8 Notices of Exempt Financings... 3167

8.1 Reports of Trades Submitted on Form 20 ... 3167

8.2 Resale of Securities -- (Form 21) 3170

8.3 Notice of Intention to Distribute Securities -- (Form 23) 3173

Chapter 9 Legislation (nil) 3175

Chapter 10 Public Filings 3177

Chapter 11 New Issues and Secondary Financings 3187

11.1 Accepted - Amendments 3188

11.2 Final Receipt Issued - Prospectus 3188

11.3 Final Receipt Issued - Simplified Prospectus and A.I.F 3189

11.4 Preliminary Receipt Issued - Prospectus 3191

11.5 Preliminary Receipt Issued - Short Form Prospectus 3191

11.6 Preliminary Receipt Issued - Simplified Prospectus and A.I.F. 3191

11.7 Preliminary Receipt Issued - Simplified Prospectus and A.I.F. 3192

11.8 Received - Amendments 3193

11.9 Received - Annual Information Form (Other) 3194

Chapter 12 Registrations (nil) 3195

Chapter 25 Other Information (nil) 3197

Index 3199

Chapter 1

Notices / Press Releases

1.1 NOTICES

1.1.1 Current Proceedings Before the Ontario Securities Commission

JULY 29, 1988

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone: 597-0681

Telex 06217548

CDS

TDX 76

Late Mail depository on the 18th Floor until 6:00 p.m.

THE COMMISSIONERS

Stanley M. Beck, QC, Chairman	-- SMB
Charles Salter, QC, Vice Chairman	-- CS
Jack W. Blain, QC	-- JWB
Frances H. Carmichael	-- FHC
Alfred T. Holland, CA	-- ATH
Timothy E. Reid	-- TER
Malcolm A. Taschereau	-- MAT
Paul L. Waitzer	-- PLW
Seymour L. Wigle, FCA	-- SLW

SCHEDULED OSC HEARINGS

Adjourned to
Aug. 8, 1988
9:30 a.m.

David Friesen, Robert Arthur Friesen, Katherine Friesen, Richard Best, Graham Campbell and David Neil Beckner, Gerald Chalut, Daniel Boyd Chisholm, John Michael Granelli, Kevin Richard Purdy, Robert Alfred Watt and Hurontario Securities Inc., RDC Securities Inc.

s.26 & s.124

Ms. S. Blake in attendance for staff.

Panel: SMB/SLW/ATH

Adjourned to
Sept. 12,
1988 10:00
a.m. unless
brought back
earlier on 5
days notice

660522 Ontario Inc., Allied Entertainment, Kirby Howe, 740335 Ontario Limited, Red White and Hot, Mark Matthews, and Irwin Pate

s.123

Mr. D. MacKay in attendance for staff.

Panel: (to be confirmed)

Adjourned to
be brought
back on
Sept. 16,
1988 10:00
a.m.

United Financial Corporation, United Bancorp Limited, United Financial Securities Corp., Unifinco Mortgage Corporation and Transcanada Venture Capital Fund

s.123 (continuing from January 20, 1988)
Messrs. J. Twohig and M. DeVerteuil in
attendance for staff.

Panel: CS/FHC

Adjourned
sine die to be
brought back
on 2 days
notice

Chesnutt, P. Anthony

s.124

Mr. J. Twohig in attendance for staff.

Panel: (to be announced)

Adjourned
sine die

S. B. McLaughlin

s.124

Mr. T. Lockwood in attendance for OSC.

Panel: CS/MAT

Adjourned
sine die to be
brought back
on 5 days
notice

Silver Bar Mines Limited
s.123 (from November 20, 1987)
Ms. S. Blake in attendance for staff.
Panel: JWB/PLW

Adjourned to
be brought
back on 5
days notice

Selijdin Neim Sali
s.26
Ms. P. Chapple and Ms. J. MacDonald in
attendance for staff.
Panel: JWB/TER

Adjourned
sine die to be
brought back
on reasonable
notice

**Comaplex Resources International
Limited**
s.123/s.124/cl.100c(2)(c)
Messrs. J. Groia and J.B. Walker in
attendance for staff.
Panel: CS/SMB/PLW

Adjourned
sine die to be
brought back
on reasonable
notice.

Nadir Shabahaz Zulqernain
s.26
Mr. J. Twohig in attendance for staff.
Panel: CS/MAT/SLW

Adjourned
sine die to be
brought back
on 5 days
notice, not
later than the
15th day
following the
giving of such
notice

**Pronto Explorations Limited, Robert H.
Fasken, Donna Lynn Fasken, Joanne
Fasken, 426526 Ontario Limited, Chablis
Properties Limited, Dijon Investments
Limited, Grandad Resources Limited
and Hubland Investments Limited**
s.123(3)
Mr. D. McKay in attendance for staff.
Panel: SW/MAT

OTHER COURT PROCEEDINGS

PROSECUTIONS

Aug. 23, 1988
Aug. 24, 1988
9:30 a.m.

R. v. Calgroup Graphics Ltd., et al
Trial
ss. 118(1)(b)

Old City Hall, Rm. #140
Mr. J. Douglas MacKay in attendance for
OSC.

Aug. 24, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**

Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76

Old City Hall, Rm. #121
Ms. S. Blake and Ms L. Fuerst in
attendance for OSC.

Aug. 24, 1988
10:00 a.m.

**R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Pre-Trial Motions
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall, Rm. #121
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Sept. 8, 1988
9:00 a.m.

**R. v. International Containers Inc.,
Joseph Norman Kolton**

Set Trial
ss. 24(1), 118(1)(c) & 118(3)

Old City Hall, Rm. #116
Mr. J. Twohig in attendance for OSC.

Oct. 3, 1988
10:00 a.m.

**R. v. Crownbridge Industries Inc.,
Gregory McGroarty, Gordon Cooper and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74 and 76

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

Oct. 3, 1988
10:00 a.m. **R. v. Consolidated Grandview Inc.,
Gregory McGroarty, Gordon Cooper and
Eugene McBurney, Gerald Baxter and
Robert LePage**

Trial
ss. 118(1)(b), 118(1)(c), 118(3), 74

Old City Hall
Ms. S. Blake and Ms. L. Fuerst in
attendance for OSC.

**1.1.2 OSC POLICY STATEMENT NO. 2.1 -
APPLICATIONS TO THE ONTARIO
SECURITIES COMMISSION re:
SUBMISSION OF APPLICATIONS TO THE
OSC.**

OSC POLICY STATEMENT NO. 2.1 - APPLICATIONS TO
THE ONTARIO SECURITIES COMMISSION re: SUBMIS-
SION OF APPLICATIONS TO THE OSC

July 21, 1988

Reference: Julie-Luce B. Farrell
Secretary to the
Ontario Securities Commission
(416) 593-8212

Over the past several months, the Commission has received a significant number of applications under the Securities Act (Ontario) and the Regulation thereto which have been sent to the direct attention of a specific branch of the Commission instead of being filed with the Office of the Secretary. This practice has caused delays and has made it difficult for the Commission to maintain adequate controls over the materials which are filed with it.

OSC Policy 2.1 deals with the proper method of making applications to the Commission. In order to minimize delay and possible difficulties in locating materials filed with the Commission, the Commission requests that all applications be addressed to the Office of the Secretary to the Commission in the format described in OSC Policy 2.1. In addition to the applications described in OSC Policy 2.1, these procedures should also be followed when making an application under the amended sections of the Regulation which came into force on June 30, 1987, i.e. sections 183, 192, and 208. As well, all notices to be filed under sections 92, 92a, 191 and 204 of the Regulation should be addressed to the Office of the Secretary.

The Commission has also been asked to deal with ever increasing numbers of applications on an expedited basis. This involves a dislocation of work priorities and staff resources and is essentially a request to the Commission that it "queue jump" one application over others.

In the past, most issuers and their counsel have exercised a reasonable approach to the use of expedited applications. More recently, however, a number of applications have been received on a less than reasonable and timely basis.

The Commission will, in the future, be reviewing applications received on a expedited basis to ensure that the expedited process is not being abused. In particular, the Commission will want to be satisfied that it was contacted as early as possible in the circumstances, that all necessary material for the application is received with the application, that no substantial changes will be made to the application and that all enquiries about the application are answered promptly.

Applicants are advised that they should keep these guidelines in mind and that the Commission will only grant expedited treatment in appropriate cases.

Reference: Office of the Secretary
Julie-Luce B. Farrell
Secretary to the Commission
Telephone: 593-8212

1.1.3 OSC POLICY 1.7 - SECURITIES ADVISORY COMMITTEE - VACANCIES - NOTICE

1. - OSC POLICY 1.7 - SECURITIES ADVISORY COMMITTEE - VACANCIES

In March, 1985, OSC Policy Statement 1.7 formally established the Securities Advisory Committee to the OSC (the "Committee"). This Committee was started in 1981 to revise and consolidate the Commission's policy statements. The Committee's membership consists of nine Ontario solicitors practicing in the area of securities law. The Policy provides for members to serve for three year staggered terms, so that continuity is ensured while allowing new members to join the Committee from time to time. There will shortly be three vacancies on the Committee, which the Commission is seeking to fill.

The Committee is requested regularly by the Commission to review and comment on proposed amendments to the Securities Act and Regulations, and on OSC Policy Statements and amendments thereto prior to publication for comment, or, where the change is to be effective on publication, prior to finalization. Staff of the Commission may work directly with the Committee, although staff is not bound by any comments made by the Committee. However, the views of the Committee will be made known to the Commission. The Legal Advisor to the Commission acts as the chief liaison between Committee and the Commission.

The Committee may also be requested by the Commission to review and comment on matters other than those indicated above. For example, the Committee, with the assistance of securities practitioners from other provinces of Canada, undertook a review of the National and Uniform Act Policies, and has recommended changes to the Canadian Securities Administrators. Arising from that project, a member of the Committee has worked with securities administrators in preparing a comprehensive national policy on mutual funds.

The Committee, on its own initiative, reports to the Commission at least annually on its work over the past year and sets out issues that the Committee considers should be addressed by the Commission.

Individual practitioners, with the concurrence of their firms, are invited to apply to the Commission for membership on the Committee to fill the vacancies that will occur early in September, 1988. Applicants are requested to briefly describe their areas of practice. The Commission will, on the advice of the Committee, appoint new members from these applications.

Committee members must be in a position to devote the time necessary to undertake the work involved, which sometimes must be dealt with on a urgent basis.

Committee members must have a good working knowledge of the Securities Act (Ontario), the Regulations thereunder and the National, Uniform and Ontario Policy Statements. The Commission strives to ensure that the Committee is representative of the various areas of practice within securities law.

The Present members of the Committee are:

Bill Ainley
Davies, Ward & Beck

Steve Coxford
Smith, Lyons, Torrance, Stevenson & Mayer

Marlene Davidge
Tory, Tory, DesLauriers & Binnington

Jean Fraser
Blake, Cassels & Graydon

George C. Glover
Faskin, Calvin

Bill Orr
Fraser & Beatty (Retiring)

Rene Sorell (Chairman)
McCarthy & McCarthy (Retiring)

Glorianne Stromberg
Cassels, Brock & Blackwell

Richard Tulk
Blaney, McMurtry, Aarons & Watson (Retiring)

Applications should be submitted in writing to:

Ontario Securities Commission
Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Attention: Julie-Luce B. Farrell
Secretary to the Commission

Decisions, Orders and Rulings

2.1 DECISIONS

2.1.1 CHISHOLM, DANIEL BOYD - s.26, Decisions

Headnote

Mutual fund salesman reprimanded and suspended for two months because he sold securities he was not registered to sell to 15 members of the public. As a condition of restatement, he agreed to pay his sales commissions earned on those sales to the Treasurer of Ontario.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 26

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 102

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DANIEL BOYD CHISHOLM

ORDER
(Section 26)

WHEREAS the Ontario Securities Commission (the "Commission") initiated certain proceedings against Daniel Boyd Chisholm ("Chisholm") and others by Notice of Hearing dated March 30, 1988, pursuant to sections 26 and 124 of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act");

AND WHEREAS Chisholm and Staff of the Commission entered into a Settlement Agreement dated July 27, 1988, in which they agreed to a proposed settlement of these proceedings respecting Chisholm subject to the approval of the Commission;

AND WHEREAS Chisholm has consented to the issuance of this Order and has waived his right to a full hearing and appeal of this matter;

AND UPON HEARING the submissions of Counsel on behalf of Staff of the Commission and Chisholm;

AND UPON the Commission being of the opinion that it is in the public interest to make this order;

IT IS ORDERED, pursuant to section 26 of the Act, that:

1. the Settlement Agreement dated July 27, 1988, attached hereto, be and the same is hereby approved;

- 2 -

2. Chisholm is hereby reprimanded;
3. Chisholm's registration as a salesman employed by a mutual fund dealer is hereby suspended from November 1, 1988, to December 31, 1988, inclusive; and
4. As a condition of reinstatement of Chisholm's registration on January 1, 1989, Chisholm has agreed to voluntarily donate to the Treasurer of Ontario \$14,000.00.

DATED at Toronto, this 27 day of July, 1988.

SmBeck J.H. Halland

Seymour L. Wigle

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DANIEL BOYD CHISHOLM

SETTLEMENT AGREEMENT

INTRODUCTION

1. The Staff ("Staff") of the Ontario Securities Commission (the "Commission") agrees to recommend and Daniel Boyd Chisholm ("Chisholm") consents to the within settlement of the proceedings initiated by Notice of Hearing dated March 30, 1988, in accordance with the terms and conditions set out hereinafter.
2. Subject to approval of the Commission, Staff and Chisholm agree to an order, pursuant to section 26 of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act"), reprimanding Chisholm and suspending Chisholm's registration as a salesman employed by a mutual fund dealer from November 1, 1988, to December 31, 1988, inclusive. Chisholm hereby agrees to voluntarily donate to the Treasurer of Ontario the sum of \$14,000.00. This figure is the amount of the sales commissions earned by Chisholm for selling securities in respect of which he was not registered to sell.

ADMISSIONS OF FACT

Chisholm admits the following facts:

3. From September 9, 1970, to March 13, 1987, Chisholm was registered as a mutual fund salesman employed by Investors Syndicate Limited, a mutual fund dealer. Effective March 13, 1987, Chisholm's registration as a mutual fund salesman was transferred to Ted Thomson Investments Inc., a mutual fund dealer, who employs Chisholm as its Ottawa branch manager. Chisholm's registration has been renewed annually and continues in effect as of the date hereof. At all times, Chisholm's registration has been restricted to the sale of mutual funds only.
4. While so registered, Chisholm violated section 24 of the Act, by selling securities that he was not registered to sell and by acting as agent on behalf of a securities dealer for whom he was not registered to act. In particular:

- 2 -

- (a) In 1983, Chisholm sold securities issued by Deer Valley Shopping Centre Limited Partnership ("Deer Valley") to 3 members of the public on behalf of Qualico Securities Limited ("Qualico"). Chisholm's registration did not permit him to sell securities issued by Deer Valley and did not permit him to act on behalf of Qualico. Chisholm accepted from Qualico a sales commission of \$4,500.00 for effecting these sales. In addition, Chisholm accepted from Qualico a sales commission of \$900.00 for selling securities issued by Deer Valley to himself.
- (b) During the months prior to February 27, 1984, Chisholm sold securities issued by Falconridge Estates Limited Partnership ("Falconridge") to 1 member of the public on behalf of Qualico. Chisholm's registration did not permit him to sell securities issued by Falconridge and did not permit him to act on behalf of Qualico. Chisholm accepted from Qualico a sales commission of \$2,563.20 for effecting this sale. In addition, Chisholm accepted from Qualico a sales commission of \$2,563.20 for selling securities issued by Falconridge to himself.
- (c) During the months prior to February 27, 1984, Chisholm sold securities issued by Deer Meadow Estates Limited Partnership ("Deer Meadow") to 5 members of the public on behalf of Qualico. Chisholm's registration did not permit him to sell securities issued by Deer Meadow and did not permit him to act on behalf of Qualico. Chisholm accepted from Qualico a sales commission of \$3,600.00 for effecting these sales. In addition, Chisholm accepted from Qualico a sales commission of \$1,805.00 for selling securities issued by Deer Meadow to himself.
- (d) During the months prior to February 27, 1984, Chisholm sold securities issued by Aubrey Estates Limited Partnership ("Aubrey") to 1 member of the public on behalf of Qualico. Chisholm's registration did not permit him to sell securities issued by Aubrey and did not permit him to act on behalf of Qualico. Chisholm accepted from Qualico a sales commission of \$600.00 for effecting these sales. In addition, Chisholm accepted from Qualico a sales commission of \$1,579.60 for selling securities issued by Aubrey to his wife.
- (e) In 1984, Chisholm sold securities issued by Sylvan Park Estates Limited Partnership ("Sylvan Park") to 2 members of the public on behalf of Qualico. Chisholm's

- 3 -

registration did not permit him to sell securities issued by Sylvan Park and did not permit him to act on behalf of Qualico. Chisholm accepted from Qualico a sales commission of \$1,236.00 for effecting these sales. In addition, Chisholm accepted from Qualico a sales commission of \$1,236.00 for selling securities issued by Sylvan Park to himself and his wife.

(f) In 1984, Chisholm sold securities issued by Augusta Grove Estates Limited Partnership ("Augusta Grove") to 3 members of the public on behalf of Qualico. Chisholm's registration did not permit him to sell securities issued by Augusta Grove and did not permit him to act on behalf of Qualico. Chisholm accepted from David Beckner, Qualico's trading officer in its Ottawa office, a sales commission of \$1,500.00 for effecting these sales.

5. In total, Chisholm sold securities he was not registered to sell to 15 members of the public in violation of section 24 of the Securities Act. Chisholm received from Qualico and its agents, sales commissions totalling \$14,000.00 in violation of section 24 of the Act. For these reasons, Chisholm agrees that it is in the public interest that his registration be dealt with as set out above.

EVIDENCE AND WAIVER

6. Chisholm and Staff agree that, if this Settlement Agreement is adopted by the Commission, it will constitute the entirety of the evidence to be submitted respect Chisholm in this matter and Chisholm agrees to waive his right to a full hearing and appeal of this matter.

DATED at Toronto, this 27th day of July, 1988.



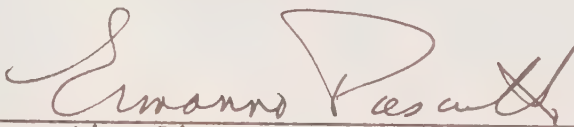
DANIEL BOYD CHISHOLM

- 4 -

DATED at Toronto, this 27th day of July, 1988.

STAFF OF THE ONTARIO SECURITIES
COMMISSION

Per:


Executive Director


Director, Enforcement Branch

2.1.2 WESTERN CORPORATE ENTERPRISES INC. AND 1710 HOLDINGS LTD. - cl.100c(1)(c) - Decision, Agreed Statement of Facts

Headnote

Pre-bid integration rules - take-over bid made by newly incorporated offeror formed by all directors of the target - order made restraining the offeror from contravening the pre-bid integration provisions of the Act where persons acting jointly or in concert with the offeror had purchased shares of the target within 90 days of the date of the offeror's bid on different conditions than offered under bid.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 2(4), 34, 71, 72, 88, 93(5), 100c(1)(c), 124

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
WESTERN CORPORATE ENTERPRISES INC.
AND 1710 HOLDINGS LTD.

ORDER
(Clause 100c(1)(c))

UPON application made to the Ontario Securities Commission (the "Commission") by the staff of the Commission for an order that:

1. pursuant to clause 100c(1)(c) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act"), 1710 Holdings Ltd. ("1710"), or any of its directors and senior officers, comply with Part XIX of the Act, or be restrained from contravening Part XIX of the Act in respect of the offer of 1710 dated March 10, 1988 to purchase 750,000 common shares of Western Corporate Enterprises Inc. at \$5.25 per common share (the "1710 Bid");
2. pursuant to section 123 of the Act, subject to such terms and conditions as the Commission may impose, the 1710 Bid and the tendering of shares to the 1710 Bid be cease traded for such period of time as the Commission may specify; and
3. pursuant to section 124 of the Act, subject to such conditions as the commission may impose, any or all of the exemptions contained in sections 34, 71, 72 and 88 of the Act, do not apply to 1710;

AND UPON convening a hearing in conjunction with the British Columbia Securities Commission (the "B.C. Commission") pursuant to section 2(4) of the Act, hearing counsel on behalf of staff of the Commission, staff of the B.C. Commission and 1710 and its directors and senior officers and Home Capital Group Inc.;

AND UPON receiving into evidence the Agreed Statement of Facts annexed to this Order;

AND UPON it appearing to the Commission that the 1710 Bid does not comply with the requirements of the pre-bid integration provisions of the Act;

THE COMMISSION HEREBY ORDERS pursuant to clause 100c(1)(c) of the Act that 1710 be restrained from contravening subsection 93(5) of the Act, such restraining order to remain in effect until the earlier of May 31, 1988 or the date 1710 makes a take-over bid in accordance with the Act for any and all common shares of WCE at a price of at least \$4.60 per share provided that no minimum acceptance condition shall be included in any such bid and the only permissible conditions in such a bid would be material change and significant change conditions similar to the conditions set forth in paragraphs 7(b) and (c) of the 1710 Bid.

April 8th, 1988.

"S.M. Beck"

"Charles Salter"

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
WESTERN CORPORATE ENTERPRISES INC.,
AND 1710 HOLDINGS LTD.

AGREED STATEMENT OF FACTS

1. Western Corporate Enterprises Inc. ("WCE") is a corporation incorporated under the laws of British Columbia. Its head office is in the City of Vancouver, British Columbia. WCE is a reporting issuer under the Act. WCE's common shares and debentures are listed and posted for trading on The Toronto Stock Exchange ("TSE").
2. 1710 Holdings Ltd. ("1710") is a private investment holding company, incorporated on March 3, 1988, under the laws of British Columbia by the directors of WCE for the purpose of making the 1710 Bid.
3. Allan Stuart Olson ("Olson") is a director and directly or indirectly a shareholder of WCE. Olson is also a director and shareholder of 1710. Stuart Olson Construction Ltd. ("Olson Ltd.") is a company controlled by Olson.
4. John W. Poole ("Poole") is a director and directly or indirectly a shareholder of WCE. Poole is a director and shareholder of 1710. Poole is also the sole shareholder of J. Poole Holdings Ltd. ("Poole Ltd.").
5. Ross J. Turner ("Turner") is a director and shareholder of WCE and is a director and shareholder of 1710.

6. A total of 2,683,334 common shares of WCE are issued and outstanding. In addition, there are \$12,500,000 principal amount of convertible debentures outstanding, convertible into 2,351,666 common shares of WCE at a conversion price of \$6 per share.
7. Olson and Olson Ltd. own 55,000 shares or 2.05% of WCE, Poole and Poole Ltd. 101,100 shares or 3.77% of WCE and Turner 65,000 shares or 2.42% of WCE.
8. Olson beneficially owns 7.79%, Poole beneficially 16.33% and Turner 10.38% of the issued and outstanding shares of 1710.
9. William H. Levine ("Levine") is the Chairman of the Board and a shareholder of WCE. He owns, directly or indirectly, 232,467 common shares or 8.66% of WCE. Levine is also a shareholder and director of 1710. He beneficially owns 32.75% of the issued and outstanding shares of 1710.
10. David A. Mindell ("Mindell") is a director and the president of WCE. Through Mindell Holdings Ltd. ("Mindell Ltd."), Mindell owns 232,467 shares or 8.66% of WCE. Mindell is also a shareholder and director of 1710. He beneficially owns 32.75% of the issued and outstanding shares of 1710.
11. Collectively the directors of WCE beneficially own 686,034 common shares of WCE or, directly or indirectly, 25.57% of the outstanding common shares of the Company. All of the directors of WCE are also all of the directors of 1710. All of the directors of WCE own all of the shares of 1710.
12. On February 29, 1988, Home Capital Group Inc. ("Home") announced an offer to purchase 1,285,000 common shares of WCE at a price of \$5.00 per share subject to certain terms and conditions (the "Home Bid"). On February 29, 1988, the Home Bid circular was mailed to the shareholders of WCE. As of that date, Home owned 63,400 common shares of WCE so the Home Bid if successful would increase Home's holdings to 50.30% of the common shares of WCE and thereby obtain control of the WCE for Home.
13. On March 1, 1988:
 - i. Olson and Olson Ltd. purchased 50,000 common shares of WCE (the "Olson Purchase");
 - ii. Poole and Poole Ltd. purchased 50,000 common shares of WCE (the "Poole Purchase"); and
 - iii. Turner purchased 50,000 common shares of WCE (the "Turner Purchase"),

(collectively, the "Purchases"), in each case at \$4.60 per share. The Purchases were effected by a "block trade" crossed through the facilities of the TSE with settlement to occur on March 8, 1988.
14. The vendors of the shares that were the subject of the Purchases, were three mutual funds, each managed by M.K. Wong & Associates ("Wong"), owning respectively 82,000, 48,000, and 20,000 common shares of WCE. The Purchases represented all of the common shares of WCE owned or managed by Wong.
15. The Olson Purchase, the Poole Purchase and the Turner Purchase each came about as the result of a solicitation of an offer to purchase made to each of Olson, Poole, and Turner by an account executive of Gordon Capital Corp. in Vancouver. Each of Olson, Poole, and Turner was unaware that any of them had purchased, and each made an independent decision to purchase without consultation with and in ignorance of the decision to purchase made by the others and without contemplation of the 1710 Bid.
16. On March 2, 1988, the management of WCE issued a press release describing the Home Bid as "not....adequate".
17. On March 3, 1988, 1710 was incorporated by the directors of WCE for the purpose of making the 1710 Bid for 750,000 common shares of WCE. Commencing on March 4, 1988, certain lock-up agreements were signed by 1710 with certain persons whereby they agreed to tender or to recommend the tendering of approximately 1,000,000 WCE common shares to the 1710 Bid.
18. On March 9, 1988, Levine and Mindell, on behalf of 1710, issued a press release announcing the 1710 Bid. On March 10, 1988, the 1710 Bid circular was mailed to the shareholders of WCE.
19. Since that time, the Home Bid has been extended to April 18, 1988, and the price per share offered under that Bid has been increased to \$5.75 per WCE share. The 1710 Bid has been extended to April 15, 1988, and the price per share offered under that Bid remains \$5.25 per WCE share.
20. From and after but not before March 3, 1988, each and all of Olson, Olson Ltd., Poole, Poole Ltd., Levine, Mindell, Mindell Ltd. and Turner act jointly or in concert with 1710 as defined in Sections 90(1) and 93(1) of the Act.

2.2 ORDERS

2.2.1 METFIN PROPERTIES(1988) LIMITED PARTNERSHIP AND METRO FINANCIAL GROUP INC. - s.208, Reg.

Headnote

Section 208 of the Regulation - Order exempting applicant from requirements clause 199(1)(b) of the Regulation in connection with a distribution of mutual fund shares where issuer is a "connected" or "relaxed" issue of the applicant within the meaning of Part XII of the Regulation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am.,

Regulations Cited

Regulation under Securities Act, R.S.O. 1980, Reg. 910, as am. ss.199(1)(b), 208, Part XII

IN THE MATTER OF REGULATION 910
OF THE REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE SECURITIES ACT

AND

IN THE MATTER OF
METFIN PROPERTIES (1988) LIMITED PARTNERSHIP
AND
METRO FINANCIAL GROUP INC.

ORDER
(Section 208 of the Regulation)

UPON the application of Metro Financial Group Inc. (the "Agent") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 208 of Regulation 910, as amended of the Revised Regulations of Ontario, 1980 (the "Regulation"), made under the Securities Act, R.S.O. 1980, c.466, as amended (the "Act"), that the distribution by the Agent of units of limited partnership interest in Metfin Properties (1988) Limited Partnership ("Partnership") is not subject to the requirements of clause 199(1)(b) of the Regulation;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Agent having represented to the Commission that:

1. the Partnership is a limited partnership formed under the laws of the Province of Ontario on January 25, 1985;
2. the Partnership is authorized to issue a maximum of 4,000 and minimum of 200 limited partnership units (the "Units") at \$5,000 per Unit being a maximum offering of \$20,000,000 and a minimum of \$1,000,000;
3. the Partnership was formed for the purpose of making equity investments in income producing commercial real properties in Canada, primarily in

Ontario, and to earn cash income and capital appreciation therefrom;

4. the Agent is registered as a securities dealer under the Act;
5. the Partnership will become a reporting issuer under the Act when, in connection with the offering, it files a prospectus (the "Final Prospectus") under subsection 52(1) of the Act and obtains a receipt therefor from the Director;
6. under the public offering, the Units will be sold on a best efforts basis by the Agent in the Province of Ontario and by other securities dealers who are sub-agents engaged by the Agent and it is anticipated that more than 50% of the Units will be sold by the Agent;
7. the general partner of the Partnership, Metfin General Partner Inc. ("General Partner"), a wholly-owned subsidiary of the Agent, is responsible for the management of the affairs of the Partnership;
8. Metfin Realty Adviser Inc. ("Adviser"), a wholly-owned subsidiary of the Agent, is responsible for analyzing and presenting real estate investment prospects for the Partnership, arranging mortgage financing for the Partnership from time to time and, subject to the direction of the General Partner, advising the Partnership on the management of its assets;
9. the Partnership is a related and connected issuer to the Agent by virtue of the fact that the Agent beneficially owns the General Partner and Adviser; and
10. the Agent will deliver a letter, which will accompany the delivery of the Final Prospectus, to each prospective investor in form and content satisfactory to the Director, notifying all prospective purchasers of Units under the offering of the relationship between the Partnership, the General Partner, the Adviser, and the Agent;

AND UPON the Commission being satisfied that to do so would not be prejudicial public interest;

IT IS RULED pursuant to section 208 of the Regulation that the Agent be exempt from the requirement of clause 199(1)(b) of the Regulation in connection with the distribution of the Units, provided that a letter or memorandum, in form and content satisfactory to the Director, accompanies the delivery of each Final Prospectus providing notice to each prospective purchaser of Units of the relationships between the Partnership, the General Partner, the Agent and the Adviser.

July 15th, 1988.

"Charles Salter"

"Frances Carmichael"

2.2.2 ZULQERNAIN, NADIR SHAHBAZ - s.26Headnote

Respondent's unopposed request for adjournment of hearing granted.

Statutes Cited

Securities Act R.S.O. 1980, c. 466, as am., s. 26

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

IN THE MATTER OF
NADIR SHAHBAZ ZULQERNAIN

ORDER
(Section 26)

WHEREAS by Notice of Hearing dated January 12, 1988, a hearing into this matter was commenced on June 8, 1988 and continued on June 9, 1988 and thereafter adjourned to a date to be fixed;

AND WHEREAS the hearing in the matter is scheduled to reconvene on July 18, 1988 at 9:30 a.m.;

AND WHEREAS the respondent has requested an adjournment of the hearing and Commission staff does not oppose this request;

IT IS ORDERED that the hearing scheduled to reconvene on July 18, 1988 be adjourned to a new date to be arranged by the Secretary to the Ontario Securities Commission.

July 18th, 1988.

"Charles Salter"

"M.A. Taschereau"

"Seymour L. Wigle"

2.2.3 PACIFIC RIM CONTAINER SALES LTD. - ss.61(5)Headnote

Section 61(5) - order extending lapse date for distribution of marine cargo containers of issuer pursuant to prospectus to August 31, 1988.

Securities Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(1), 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
PACIFIC RIM CONTAINER SALES LTD.

ORDER
(Subsection 61(5))

UPON the application of Pacific Rim Container Sales Ltd. (the "Issuer") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Issuer having represented to the Commission that:

1. the Issuer is a company amalgamated under the laws of the Province of British Columbia effective November 30, 1987 upon the amalgamation of Pacific Rim Container Sales Ltd. and Aztec Leasing Corporation;
2. the Issuer carries on the business of selling dry marine cargo containers (the "Containers") to investors, leasing those Containers back from the investors and sub-leasing the Containers to shipping companies;
3. the Issuer is a reporting issuer as defined in the Act and is not in default of any of the requirements of the Act or regulation thereunder;
4. on July 23, 1987, the Director of the Commission issued a receipt for a preliminary prospectus of the Issuer dated July 23, 1987;
5. on November 27, 1987, the Director of the Commission issued a final receipt for a prospectus dated November 23, 1987 (the "Prospectus") providing for the distribution by the Issuer of Containers in Ontario;
6. pursuant to clause 61(1)(a) of the Act, the lapse date for the distribution of Containers by the Issuer pursuant to the Prospectus is July 23, 1988; and

7. through inadvertence the Issuer failed to file a pro forma prospectus by June 23, 1988 as required by clause 61(2)(a) of the Act, although a pro forma prospectus was filed by the Issuer with the Commission on July 14, 1988 and with the British Columbia Securities Commission on or about the same date;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distribution of Containers by the Issuer pursuant to the Prospectus, are hereby extended to the times that they would be if the lapse date for distribution of the Containers pursuant to the Prospectus were August 31, 1988.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.2.4 PAGEBROOK - BLOOR PARTNERSHIP - s.82

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
PAGEBROOK - BLOOR PARTNERSHIP

ORDER (Section 82)

UPON the application of Pagebrook - Bloor Partnership (the "Partnership"), a limited partnership formed under the laws of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that the Partnership now has fewer than fifteen unit holders whose latest address as shown on its books, as to ten of such unit holders, is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that the Partnership is deemed to have ceased to be a reporting issuer for the purposes of the Act, upon condition that the Partnership will continue to make financial statements available to unit holders after it ceases to be a reporting issuer.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

**2.2.5 KNIGHT'S OIL AND GAS EXPLORATION
AND COMPANY, LIMITED PARTNERSHIP -
s.82 & 140**Headnote

Cease Trading Order dated June 7, 1988 revoked - Issuer deemed to have ceased to be a reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82, ss. 123(3), s. 140

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
KNIGHT'S OIL AND GAS EXPLORATION AND COMPANY,
LIMITED PARTNERSHIP

ORDER
(Section 82 and 140)

UPON the application of Knight's Oil and Gas Exploration and Company, Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for an order pursuant to Section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary an order made by the Commission pursuant to Subsection 123(3) of the Act on the 7th day of June, 1988 which provided that trading in securities of the Partnership would cease and for an order pursuant to Section 82 of the Act deeming that the Partnership has ceased to be a reporting issuer under the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by the Partnership that:

1. the Partnership is a limited partnership formed under the Limited Partnership Act (British Columbia) on June 4, 1987 for the purpose of acquiring flow-through shares in Canadian Oil and Gas Exploration Companies;
2. the Partnership became a reporting issuer in Ontario upon obtaining a receipt for a final prospectus dated September 8, 1987;
3. in December 1987 the offering of partnership units by the Partnership pursuant to the prospectus was terminated and withdrawn;
4. no units of the Partnership were at any time issued to the public in any jurisdiction;
5. as a result, there are fewer than fifteen security holders of the Partnership whose latest address as shown on the books of the Partnership is in Ontario;

AND WHEREAS the Commission is of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to Section 82 of the Act that the Partnership be deemed to have ceased to be a reporting issuer for the purposes of the Act provided that it shall distribute no securities pursuant to its prospectus dated September 8, 1987 for which a receipt in Ontario was issued on September 11, 1987;

AND IT IS FURTHER ORDERED pursuant to Section 140 of the Act that the Cease Trading Order be revoked.

July 26th, 1988.

"Charles Salter"

"Paul L. Waitzer"

2.2.6 INITIAL DECISION FUND (1987) LTD. - s.82Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
INITIAL DECISION FUND (1987) LTD.

ORDER
(Section 82)

UPON the application of Initial Decision Fund (1987) Ltd. a corporation incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Initial Decision Fund (1987) Ltd. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Initial Decision Fund (1987) Ltd. is deemed to have ceased to be a reporting issuer for the purposes of the Act, provided that it shall distribute no securities pursuant to the prospectus of Initial Decision Fund (1987) Ltd. dated September 8, 1987 for which a receipt in Ontario was issued on September 11, 1987.

July 26th, 1988.

"Charles Salter"

"Paul L. Waitzer"

2.2.7 ALBERTA ENERGY COMPANY LTD. AND CHIEFTAIN DEVELOPMENT CO. LTD. - cl.100c(2)(c)Headnote

Take-over bid - order made exempting an offeror from the requirement that all holders be offered identical consideration - offeror offering to Canadian resident holders of common shares or warrants of the target, shares of the offeror, or, at the holder's election, cash - offeror offering only cash to non-resident holders - offering shares of the offeror to non-residents would be problematic because of provisions in the statute governing the offeror prohibiting non-residents from holding voting shares of the offeror - in addition, offering shares of the offeror to non-residents would require compliance with other jurisdictions' regulatory requirements which would be burdensome to the offeror.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 96(1), 100c(2)(c).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ALBERTA ENERGY COMPANY LTD.
AND CHIEFTAIN DEVELOPMENT CO. LTD.

ORDER
(Clause 100c(2)(c))

UPON the application of Alberta Energy Company Ltd. (the "Applicant") to the Ontario Securities Commission (the "Commission") pursuant to clause 100c(2)(c) of the Securities Act, R.S.O. 1980, Chapter 466 (the "Act") for an order exempting the Applicant from the requirements of subsection 96(1) of the Act in connection with the take-over bids (the "Bids") to be made by the Applicant for all the outstanding common shares, 7 1/4% convertible subordinated debentures, 1981 and 1983 series of convertible class A preferred shares and warrants of Chieftain Development Co. Ltd. ("Chieftain"), not owned already by the Applicant;

AND UPON the Applicant representing to the Commission that:

1. The Applicant is a corporation incorporated under the laws of Alberta;
2. The Applicant is a reporting issuer under the Act and is not in default of any requirement of the Act or the Regulation made thereunder;
3. Under the Alberta Energy Company Act which governs the Applicant, no person other than a Canadian citizen or a person who is a resident of Canada may own voting shares of the Applicant;
4. Chieftain is a reporting issuer under the Act and is not in default of any requirement of the Act or the Regulation made thereunder;

5. Under the Bids, the Applicant is offering, among other things, to purchase all the outstanding common shares and warrants of Chieftain. Holders resident in Canada are being offered under the Bids for each common share or warrant of Chieftain .78 of a common share of the Applicant, or, at the election of the holder, \$14.00 (Canadian) per security; holders who are not resident in Canada have been offered for each common share or warrant of Chieftain \$14.00 (Canadian) per security, or, at the election of the holder, the United States dollar equivalent thereof;
6. In addition, under the Bids the Applicant is offering to purchase, from holders resident in Canada, their 1981 and 1983 series of convertible class A preferred shares and their 7 1/4% convertible subordinated debentures of Chieftain. Canadian resident holders of the 1981 and 1983 series of convertible class A preferred shares are being offered under the Bids 2.81 and 2.89 common shares of the Applicant, respectively. Canadian resident holders of Chieftain convertible debentures are being offered under the Bids \$1,000 principal amount of convertible debentures of the Applicant for each \$1,000 principal amount of convertible debentures of Chieftain;
7. Offering common shares of the Applicant to holders of Chieftain common shares or warrants who are not residents of Canada or Canadian citizens would be problematic because of provisions in the Alberta Energy Company Act which prohibit persons who are not Canadian residents or Canadian citizens from owning voting shares of the Applicant;
8. Complying with the regulatory requirements of other jurisdictions required in order to offer common shares of the Applicant to all holders of Chieftain common shares or warrants would be burdensome to the Applicant;
9. Approximately 39% of the Chieftain common shares not owned already by the Applicant is held by holders whose last address as shown on the books of Chieftain is in the United States of America; and
10. The Bid for the common shares and warrants of Chieftain is being made in compliance with the laws of the United States of America.

AND UPON the Commission reviewing the application and the recommendation of staff of the Commission;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant this order;

IT IS ORDERED pursuant to clause 100c(2)(c) of the Act that the Applicant is hereby exempted from the requirement of subsection 96(1) of the Act that identical consideration be offered to the Canadian and non-resident holders of Chieftain common shares or warrants in that the Applicant is permitted to offer such non-resident holders only \$14.00 (Canadian) per common share or warrant or, at the election of the holder, the United States dollar equivalent thereof.

June 14th, 1988.

"Charles Salter"

"A.T. Holland"

2.3 RULINGS

2.3.1 RECHTSHAFFEN, OSCAR AND ELLIOFF, CARL - ss.73(1)

Headnote

Sale of shares by directors and officers to a new director and officer as an inducement to join a private Company immediately prior to Company becoming a reporting issuer exempted from sections 24 and 52 of the Act on conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 24, 52, 71(5), 73(1)

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 18a

Policies Cited

O.S.C. Policy 5.9

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, C. 466, AS AMENDED

AND

IN THE MATTER OF
OSCAR RECHTSHAFFEN AND CARL ELLIOFF

RULING (Subsection 73(1))

UPON the application of Oscar Rechtshaffen ("Rechtshaffen") and Carl Ellioff ("Ellioff") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that a proposed sale by each of Rechtshaffen and Ellioff to Joel Hock ("Hock") of 25,000 common shares of Tele-Talk Inc. ("Tele-Talk") is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Rechtshaffen and Ellioff having represented to the Commission that:

1. Tele-Talk is a corporation incorporated under the laws of the province of Ontario, and became a reporting issuer in Ontario on June 16, 1988 by filing a prospectus dated June 10, 1988 and obtaining a receipt therefor.

2. The authorized capital of Tele-Talk consists of an unlimited number of common shares (the "Common Shares") and an unlimited number of special shares (the "Special Shares") of which 2,145,000 Common Shares and 195,000 Special Shares were issued and outstanding on March 31, 1988.
3. On March 31, 1988, Tele-Talk filed a preliminary prospectus in Ontario for the distribution of its Common Shares. A final receipt was issued by the Director on June 16, 1988 for a prospectus dated June 10, 1988.
4. Rechtshaffen is the President and Chief Executive Officer, a director and a promoter of Tele-Talk. Ellioff is the Chairman of the Board, Secretary, a director and a promoter of Tele-Talk.
5. On March 23, 1988, the directors appointed Hock Executive Vice-President and a director of Tele-Talk.
6. In order to induce Hock to join Tele-Talk and to obtain Hock's on-going marketing services, Rechtshaffen and Ellioff have each agreed to transfer 25,000 Common Shares to Hock at a price of \$0.20 per share. Such Common Shares represent approximately 2% of the Common Shares which were issued and outstanding on March 31, 1988.
7. The price of \$0.20 per share at which the Common Shares are to be purchased by Hock represents the approximate weighted average price per share at which such shares were acquired by Rechtshaffen and Ellioff.
8. Pursuant to an escrow agreement (the "Escrow Agreement") dated May 13, 1988 between Ellioff, Rechtshaffen, Hock, Paramount Ventures and Finance Inc., The Montreal Trust Company of Canada and Tele-Talk, Hock agreed to place a certain number of the Common Shares transferred from Rechtshaffen and Ellioff in escrow to be dealt with in accordance with the terms of such Escrow Agreement. Pursuant to such Escrow Agreement, the remaining related security holders of Tele-Talk (Ellioff, Rechtshaffen and Paramount Ventures and Finance Inc.) also placed certain Common Shares in escrow. The number of Common Shares placed in escrow under the Escrow Agreement was calculated in accordance with O.S.C. Policy 5.9 by pooling the number of Common Shares and Special Shares held by the related security holders of Tele-Talk and applying the escrow calculation set out in such policy. A pro rata portion of the Common Shares held by each of the related security holders and Hock was placed in escrow. The Escrow Agreement provides that, if the application herein is unsuccessful, the Common Shares held in escrow on behalf of Hock will be held in escrow on behalf of Rechtshaffen and Ellioff.
9. If the application herein is successful, Hock will hold 50,000 Common Shares, of which 35,500 Common Shares will be held in escrow pursuant to the Escrow Agreement.

10. Pursuant to the Escrow Agreement, Hock acknowledged that the Common Shares purchased by him would be subject to the same hold period and trading restrictions that would have been imposed upon Rechtshaffen and Ellioff had such shares been held by them.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act, that the sale by Ellioff of 25,000 Common Shares and the sale by Rechtshaffen of 25,000 Common Shares (collectively, the "Shares") to Hock is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. before selling any of the Shares to Hock, each of Rechtshaffen and Ellioff provides Hock with a copy of this ruling, together with a statement (the "Statement") that as a consequence of this ruling certain limitations will be imposed upon the disposition by Hock of the Shares he acquires pursuant to this ruling; and
- B. before selling any of the Shares to Hock, each of Rechtshaffen and Ellioff obtains from Hock and files with the Commission a written acknowledgement by Hock that Hock has received a copy of this ruling and the Statement and that Hock is aware of the limitations imposed by this ruling on Hock's disposition of the Shares;

AND IT IS FURTHER RULED pursuant to subsection 73(1) of the Act, that the first trade by Hock in any of the Shares acquired by Hock pursuant to this ruling is a distribution unless:

- C. such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation to the Act as if the first trade was in previously issued securities of a company that has ceased to be a private company; and
- D. Hock remains a party to the Escrow Agreement until all of the Common Shares owned by Hock and held in escrow pursuant to the Escrow Agreement have been released from escrow pursuant to the terms of the Escrow Agreement.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.3.2 CABANO EXPEDITEX INC. - ss.73(1)

Headnote

Section 73 - first trades in common shares of non-reporting issuer by Ontario resident employees who purchased such common shares pursuant to issuer's employee and executive share purchase financing plan is not subject to section 52 of Act notwithstanding subsection 71(5) of Act, provided certain conditions are met.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 34(1), 52, 71(1), 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CABANO EXPEDITEX INC.

RULING
(Subsection 73(1))

UPON the application of Cabano Expeditex Inc. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the first trade in common shares of the Company acquired by employees of the Company resident in the Province of Ontario pursuant to its employee and executive share purchase financing plan (the "Plan") disclosed in the Company's final prospectus dated February 12, 1988, is not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company is incorporated under the laws of the Province of Quebec;
2. the Company is not a reporting issuer under the Act, but is a reporting issuer under the Securities Act (Quebec) and its common shares are listed and posted for trading on the Montreal Exchange;
3. the Company's authorized capital consists of an unlimited number of common shares, an unlimited number of Class A shares and 80,000 Class B shares of which 20,000 Class A shares, 76,250 Class B shares and 4,698,100 common shares were issued and outstanding as at March 7, 1988;
4. the Company filed a prospectus dated February 12, 1988 (the "Prospectus") with la Commission des valeurs mobilières du Québec and received a receipt therefor dated February 12, 1988;

5. in connection with the offering of securities pursuant to the Prospectus, the Company set aside 350,000 common shares for purchase by certain eligible executives and employees of the Company and provided interest-free financing in connection therewith;
6. a total of 109 employees of the Company resident in the Province of Ontario purchased a total of 40,370 common shares pursuant to the Plan in reliance on the prospectus and registration exemptions contained in clause 71(1)(n) and paragraph 34(1)19 of the Act;
7. no further shares will be issued to Ontario resident employees of the Company pursuant to the Plan;
8. because the Company is not a reporting issuer under the Act, the first trade in common shares acquired by employees of the Company who are residents of Ontario pursuant to the Plan is a distribution which would be exempt only under the provisions of subsection 71(1) of the Act; and
9. the number of common shares purchased by employees resident in Ontario under the Plan represents less than 1% of the outstanding common shares of the Company;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in common shares of the Company resident in Ontario who purchased such common shares pursuant to the Plan is not subject to section 52 of the Act provided that:

- A. such first trade is executed through the facilities of the Montreal Exchange; and
- B. all disclosure material relating to the Company furnished to security holders resident in Quebec is furnished to security holders resident in Ontario.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.3.3 CANADIAN KROWN DEALERS INC. - ss.73(1)

Headnote

Company established for benefit of its member-shareholders from time to time who are limited to independent dealers engaged in the rust protection and treatment of automobiles - member-shareholders required to execute certain agreements acknowledging, inter alia, restrictions on transferability of their securities - ruling exempting issuance of securities by company to dealers and resale of securities to trustee and new dealers from sections 24 and 52 of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73(1), 77, 80(2)
Canada Business Corporations Act, S.C. 1974-75, c. 33, as amended.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
CANADIAN KROWN DEALERS INC.

RULING (Subsection 73(1))

UPON the application of Canadian Krown Dealers Inc. (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades in the common shares and/or preferred shares of the Company (the "Securities") are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company was incorporated under the Canada Business Corporations Act on June 8, 1987 and is not a reporting issuer under the Act;
2. the authorized capital of the Company consists of an unlimited number of preferred shares, issuable in series, none of which are outstanding, and an unlimited number of common shares, of which one such common share is issued and outstanding;
3. the Company was established to enable its member-shareholders from time to time (the "Member-Shareholders") to contract, advertise and purchase their inventory of rust protection and related products through a central source;

4. the Member-Shareholders of the Company will be limited to independent dealers (the "Dealers") engaged in the rust protection and treatment of automobiles;
5. the rights and obligations of the Member-Shareholders will be governed by a Membership Agreement (the "Dealer's Agreement"), a share subscription agreement (the "Subscription Agreement") and a trust agreement (the "Trust Agreement");
6. in the Dealer's Agreement each Member-Shareholder acknowledges ownership of one common share of the Company and agrees that such common share shall not be sold, assigned or transferred by any means whatsoever without the express consent of the Company;
7. in the Subscription Agreement to be executed concurrently with the Dealer's Agreement, each Member-Shareholder acknowledges that the common share, once issued, will be held subject to certain terms and conditions relating to the surrender, redemption and transfer of such common share; and
8. the Trust Agreement provides that Freeman E. Young, an officer and director of the Company, agrees, *inter alia*, to act as trustee (the "Trustee") for the sole purpose of holding securities owned by former Member-Shareholders which have not been sold to new Member-Shareholders;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that:

- a. the issuance of Securities by the Company to Dealers and subsequent trades in the Securities among the Dealers,
- b. trades in the Securities to the Trustee in accordance with the Trust Agreement, and
- c. trades in the Securities by the Trustee or the Company to other Dealers,

are not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. no person or company acquiring the Securities pursuant to this ruling shall transfer or otherwise dispose of all or any part thereof except as specifically contemplated by this ruling;
- B. the Company shall deliver to each of its Member-Shareholders within 140 days of the end of each financial year:
 - i. annual audited financial statements prepared in accordance with section 77 of the Act, and
 - ii. a report prepared in accordance with subsection 80(2) of the Act; and

- C. prior to or simultaneously with the issuance of its Securities the Company shall provide a letter to each of the Member-Shareholders identifying the restrictions on the transferability of the Securities acquired pursuant to this ruling.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.3.4 UNION CARBIDE CANADA LIMITED & OSC POLICY 5.6 PROMPT OFFERING QUALIFICATION SYSTEM - ss.73(1)

Headnote

Prompt Offering Qualification System - Application granted pursuant to subsection 73(1) to enable applicant to continue to participate in the POP System where it did not meet "public float" test during the last month of its most recently completed financial year, but did meet test subsequently and continued to meet test at time of application - applicant a sizeable company with wide market following - ruling conditional upon applicant continuing to meet test until filing of a preliminary short form prospectus.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss.52, 73(1).

Policies Cited

OSC Policy 5.6 - Prompt Offering Qualification System

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF UNION CARBIDE CANADA LIMITED

AND

IN THE MATTER OF OSC POLICY 5.6
PROMPT OFFERING QUALIFICATION SYSTEM

RULING (Subsection 73(1))

UPON the application of Union Carbide Canada Limited (the "Company") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") having the effect of permitting the Company to participate in the Prompt Offering Qualification System pursuant to Policy 5.6 of the Commission (the "Policy") as if the Company were an eligible reporting issuer within the meaning of the Policy;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Company having represented to the Commission that:

1. the Company was incorporated under the laws of Canada by Letters Patent dated December 17, 1922 and was continued under the Canada Business Corporations Act by Certificate and Articles of Continuance dated April 27, 1979 and is a reporting issuer not in default of any requirement of the Act or the regulation made thereunder (the "Regulation");

2. the authorized capital of the Company consists of an unlimited number of common shares of which 20,150,962 common shares were issued and outstanding as at July 12, 1988;
3. the common shares of the Company are listed on The Toronto Stock Exchange and the Montreal Exchange;
4. the Company satisfies the eligibility criteria set forth in paragraph B.1 of the Policy, except for the requirement in clause B.1(d) thereof that the aggregate market value of the Company's equity shares held by "non-insiders" for the last calendar month of the Company's most recently completed financial year be \$75,000,000 or more;
5. the Company has a very significant market following by virtue of its size (sales in 1987 from continuing operations of \$421,212,000 and total assets in 1987 of \$723,428,000) and also by virtue of its position as Canada's largest manufacturer of industrial gases, carbon products and film products and as a leading producer of petrochemicals;
6. the Company has been the subject of research reports and is followed by the analysts of major Canadian investment dealers;
7. during ten months of 1987 and for every month from January to June of 1988, with the exception of February, the aggregate market value of the Company's equity shares held by "non-insiders" exceeded \$75,000,000; and
8. the Company was granted a ruling by the Commission on June 25, 1987 to similar effect, which ruling was to expire by its terms on the earlier of 140 days following the financial year end of the Company and the filing of an annual information form by the Company in 1988;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that section 52 of the Act shall not apply, insofar only as that section concerns the form and content of a preliminary prospectus and a prospectus filed under section 52 of the Act, with respect to distributions of securities of the Company effected in accordance with the Policy, provided that:

- A. a preliminary short form prospectus and a short form prospectus complying with the Policy are filed by the Company under section 52 of the Act pursuant to and in accordance with the Policy;
- B. the Company shall comply with all of the filing requirements and procedures and each of the eligibility requirements of the Policy, except that the requirements of clause B.1(d) of the Policy shall be deemed to have been met if the aggregate market value of equity shares held by "non-insiders" of the Company during each calendar month from and including March 1988 and including the last calendar month prior to filing of a preliminary short form prospectus by the Company is \$75,000,000 or more, and the Company shall file a certificate executed on its behalf by two of its senior

officers under seal to this effect at the time of filing a preliminary short form prospectus;

- C. the senior officers' certificate required under paragraph F.4 of the Policy in 1988 may state that the Company satisfies the criteria of clause B.1(d) of the Policy pursuant to a ruling of the Commission;
- D. the distribution of securities by the Company pursuant to a short form prospectus filed under section 52 of the Act shall otherwise comply with and be subject to the provisions of the Act and Regulation; and
- E. this ruling shall cease to be effective as of a date that is the earlier of 140 days after the end of the Company's 1988 financial year and the filing of an annual information form by the Company in 1989.

July 22nd, 1988.

"Charles Salter"

"M.A. Taschereau"

2.3.5 JOHNSON MATTHEY LIMITED AND JOHNSON MATTHEY PLC - ss.73(1)

Headnote

Trading activities of Canadian subsidiary in connection with a Canadian employee stock purchase plan offering shares in foreign parent company to subsidiary company's employees exempted from section 24 of the Act - Canadian plan organized and partly funded by subsidiary company.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 34(1)19, 73(1).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
JOHNSON MATTHEY LIMITED AND
JOHNSON MATTHEY PLC

RULING (Subsection 73(1))

UPON the application (the "Application") of Johnson Matthey Limited ("Johnson Matthey Canada") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that trades by Johnson Matthey Canada in ordinary shares of Johnson Matthey Plc ("Johnson Matthey U.K.") in connection with the operation of an employee share purchase participation plan (the "Canadian Plan") for employees of Johnson Matthey Canada are not subject to section 24 of the Act;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON it being represented by Johnson Matthey Canada to the Commission that:

1. Johnson Matthey Canada, a corporation incorporated under the laws of Canada, is not a reporting issuer under the Act;
2. all of the issued and outstanding shares of Johnson Matthey Canada are beneficially owned by Johnson Matthey U.K., a corporation incorporated under the laws of the United Kingdom;
3. Johnson Matthey U.K. is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulation (the "Regulation") made thereunder;
4. the ordinary shares of Johnson Matthey U.K. are listed and posted for trading on the International Stock Exchange (the "ISE"), London, United Kingdom;

5. Johnson Matthey U.K. has established, through two trust deeds, a share participation plan (the "U.K. Plan") through which employees of Johnson Matthey U.K. are able to acquire ordinary shares of Johnson Matthey U.K.;
6. the U.K. Plan is, in fact, made up of two separate schemes, namely, the Contributory Plan which provides for employees' contributions and the Share Participation scheme which provides for contributions by Johnson Matthey U.K.;
7. according to the U.K. Plan:
 - i. if, in a specified period, Johnson Matthey U.K. has made sufficient profits, the directors of Johnson Matthey U.K. allocate part of these profits for the purposes of the U.K. Plan,
 - ii. employees of Johnson Matthey U.K. are notified of the maximum amount they can contribute from their pay on the basis that their contributions will be applied by the trustee of the U.K. Plan (the "U.K. Trustee") in purchasing ordinary shares of Johnson Matthey U.K. on a monthly basis on their behalf,
 - iii. Johnson Matthey U.K. then uses the profits referred to in paragraph (i), above, to fund purchases by the U.K. Trustee of matching shares for the employees on a share-for-share basis, and
 - iv. except in certain circumstances, shares acquired by the U.K. Trustee for the account of an employee must be retained by the U.K. Trustee for a minimum period of two years;
8. since establishing the U.K. Plan, Johnson Matthey U.K. has decided to establish a corresponding plan (the "Subsidiary Plan") for the benefit of such of its overseas subsidiaries as Johnson Matthey U.K. may determine and, for this purpose, has executed two further trust deeds containing similar provisions to the trust deeds constituting the U.K. Plan;
9. Johnson Matthey U.K. has decided that the employees of Johnson Matthey Canada (the "Canadian Employees") should be invited to participate in the Subsidiary Plan as it is proposed to apply to Canada (the "Canadian Plan") and that contributions by the Canadian Employees toward the purchase of ordinary shares of Johnson Matthey U.K. under the Canadian Plan will be matched by Johnson Matthey Canada;
10. Canadian Employees will be invited to participate in the Canadian Plan by Johnson Matthey U.K.;
11. although it is contemplated under the U.K. Plan that the U.K. Trustee can purchase ordinary shares of Johnson Matthey U.K. through either the facilities of the ISE or through treasury issuances, the Canadian plan will be restricted to purchases by the trustee (the "Subsidiary Trustee") under the Subsidiary Plan and the Canadian Plan of ordinary shares of Johnson Matthey U.K. through the facilities of the ISE;
12. inasmuch as the activities of Johnson Matthey Canada in respect of the Canadian Plan, including its role in the establishment and funding of the Canadian Plan and arranging for the Subsidiary Trustee to purchase ordinary shares of Johnson Matthey U.K. on behalf of Canadian Employees, may constitute trades in ordinary shares of Johnson Matthey U.K., Johnson Matthey Canada cannot rely on the registration exemption contained in paragraph 19 of subsection 34(1) of the Act because the ordinary shares of Johnson Matthey U.K. are not "securities of its own issue"; and
13. none of the Canadian Employees will be induced to participate in the Canadian Plan, or purchase ordinary shares of Johnson Matthey U.K. pursuant to the Canadian Plan, by expectation of employment or continued employment with Johnson Matthey Canada or Johnson Matthey U.K.;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that trades by Johnson Matthey Canada with Canadian Employees in ordinary shares of Johnson Matthey U.K., in connection with the Canadian Plan and in accordance with the terms of the Canadian Plan described above, are not subject to section 24 of the Act, subject to the condition that, at the time of the trade, Johnson Matthey Canada is a subsidiary of Johnson Matthey U.K.

July 26th, 1988.

"Charles Salter"

"Paul L. Waitzer"

Reasons: Decisions, Orders and Rulings

3.1 REASONS

3.1.1 OSC V. OAKWOOD PETROLEUM LIMITED AND EKSTROM, BRIAN

ONTARIO SECURITIES COMMISSION V. OAKWOOD PETROLEUM LIMITED AND BRIAN EKSTROM

The reasons of His Honour Judge D. Vanek of the Provincial Court in the action commenced by the Ontario Securities Commission against Oakwood Petroleum Limited and Brian Ekstrom are set out below.

Oakwood Petroleum Limited entered a guilty plea to a violation under section 74(1) of the Securities Act, R.S.O. 1980, chapter 466, as amended, for a failure to file a timely press release. Judge Vanek fined Oakwood \$10,000 for this offence. The charges against Brian Ekstrom were not proceeded with.

PROVINCIAL COURT (CRIMINAL DIVISION)

HER MAJESTY THE QUEEN

AGAINST

OAKWOOD PETROLEUM LIMITED
AND BRIAN EKSTROM

- - - - -

BEFORE HIS HONOUR JUDGE D. VANEK
ON FRIDAY, APRIL 8th, 1988, AT TORONTO.
AND MONDAY, APRIL 11th, 1988, AT TORONTO.

- - - - -

CHARGE: Securities Act
Section 74 (1)

- - - - -

APPEARANCES:

Counsel for the Crown	J. D. MacKay, Esq.
Counsel for the Accused	R. J. Howe, Esq.

- - - - -

MONDAY, APRIL 11th, 1988, AT TORONTO.

REASONS FOR JUDGMENT

VANEK, Prov.Ct.J. (Orally):

This corporate defendant has been convicted of an offence under the Securities Act of Ontario of failing to disclose the nature and substance of a material change in the affairs of the Company.

The conviction was entered on a plea of guilty and there followed a hearing on the question of the appropriate sentence. In that regard there was filed an agreed statement of facts. It is my intention that the statement of facts shall be deemed to be incorporated and form part of my reasons for sentence. The relevant circumstances are somewhat complex and concern the dealings by the company with one series of its preference shares. In brief, there occurred a change of circumstances with regard to those shares which affected trading on the stock exchanges. This concerns the qualifications with regard to this class of preference shares which, in the event dividends were not declared on other classes of shares,

would prevent the company from redeeming the preference shares and completing a certain exchange of shares.

In any event, as a result of this change of circumstances the trading in these shares, both on the Toronto and Manitoba stock exchanges where the shares were traded, resulted in a number of people who knew about the change of circumstance making a considerable profit and those who did not know about the change in circumstance suffering a loss.

The default on the part of the company was that pursuant to the provisions of the Securities Act, immediately upon the change in circumstance becoming known, being a material change in the affairs of the company, they were required to disclose the nature and substance of the change so as to permit for orderly trading of the shares.

Counsel on behalf of the company has urged the court to take into account a number of factors of a mitigating nature. Without being at all exhaustive, they include the fact the company was considerably harrassed by a

drop in the price of oil at this critical time; that the company took prompt measures to make reparation by ensuring that those people who lost on the Exchanges were made good; and it was conceded, as well, that the company itself did not nor did any of its directors or executive officers profit from these circumstances.

As a result counsel urges the court that the sentence should merely be a suspended sentence. On the other hand, counsel on behalf of the prosecutor, in effect the Ontario Securities Commission, strongly urges the court to impose a substantial fine. The reasons advanced by counsel for the prosecutor, include the following. First it is contended that companies that trade upon the Stock Exchanges are given very substantial privileges and benefits. Obviously these include the ability to raise considerable amounts of capital from the general public that could not otherwise be raised by private subscription. It is argued that there is a corresponding heavy responsibility and

obligation upon companies whose shares are traded upon these public exchanges to ensure the protection of the public by carefully and particularly complying with all legal requirements to ensure that the trading is done in a fair and equitable manner.

Counsel for the prosecutor eschewed the notion advanced on behalf of the corporate defendant that this breach of the regulatory statute was merely of a technical nature. He has properly observed that after the material change came to the attention of the company five days were allowed to pass during which the market went wild before anything was done. It was therefore not a mere technical breach; failure to disclose occurred knowingly.

Counsel for the prosecutor has pointed out that the penalty under the Act since the commission of this offence has been increased most considerably. At the date of this offence it was a maximum penalty of \$25,000., and has now been increased to a maximum of a round \$1,000,000. He asks the court to take into account this legislative

increase in the maximum penalty.

For all these reasons, he asks for the imposition of the maximum penalty stipulated by the statute as at the date of the offence, i.e. the maximum fine of \$25,000..

I agree with counsel for the prosecution that the breach of the statute in this case cannot be regarded as a mere technicality so as to justify a suspended sentence. I agree as well that there is a very strict burden of responsibility upon companies that trade on these public exchanges to comply with all lawful requirements.

On the other hand, in the application of proper sentencing principles I am of the opinion it would be improper to impose the maximum fine under the Act even as it stood at the time of the offence except in the case of a very serious offender and exceptionally serious circumstances of the commission of the offence. To impose the maximum in this instance, moreover, would fail to take into account the facts surrounding the offence and which are admitted and which show considerable

mitigation.

In all the circumstances I have determined that an appropriate sentence that is in accordance with the respons I have outlined is the following: I impose a fine upon the company in the amount of \$10,000.

- - - - -

This is to certify that the foregoing is a true and accurate transcript of my recordings to the best of my skill and ability.

Beverly M. J. Hann
Official Court Reporter

Chapter 4

Cease Trading Orders

4.1 EXTENDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
Cambridge Venture Ltd.	12/Jul/88	---	26/Jul/88	---
Deerfoot Resources Inc.	07/Jul/88	---	21/Jul/88	---

4.2 RESCINDING ORDERS

<u>Company Name</u>	<u>Date of Temporary Order</u>	<u>Date of Hearing</u>	<u>Date of Extending Order</u>	<u>Date of Rescinding Order</u>
JT Holdings (1987) Inc.	14/Jul/88	---	---	27/Jul/88

Chapter 5

Policies

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 6

Requests for Comments

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 7

Insider Trading Reports

Information in this section has been summarized from Insider Reports filed with the Commission.

In the tables on the succeeding pages, the name of the Issuer is followed by a description of the Security, the name of the Insider, and, in the column labelled Rel'n, one or more codes indicating his (or its) relationship to the Issuer.

Codes are used in the column labelled T/O to indicate the Nature of the Transaction and the Nature of the Ownership.

* An asterisk in the Insider column indicates that the data in the Report does not correspond to the data in the Commission computer.

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- | | |
|---|--|
| <p>1 Reporting issuer which has acquired securities issued by itself (or, under the Canada Business Corporation Act, by any of its affiliates)</p> <p>2 Subsidiary of the reporting issuer.</p> <p>3 Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (or, under the Bank Act and in Quebec, 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.</p> | <p>4 Director of a reporting issuer.</p> <p>5 Senior officer of a reporting issuer.</p> <p>6 Director or senior officer of a security holder referred to in 3 above.</p> <p>7 Director or senior officer of an affiliate (or, under the Bank Act and in Quebec, a subsidiary) of the reporting issuer, other than in 4, 5, and 6 above.</p> <p>8 Deemed an insider under the Canada Business Corporations Act or the Bank Act.</p> |
|---|--|

Nature of Transaction (T/O)

- | | |
|--|---|
| <p>00 Initial report of an insider</p> <p>10 Purchase or sale carried out in the market, excluding the exercise of an option</p> <p>20 Purchase or sale carried out privately</p> <p>22 Acquisition or disposition pursuant to a take-over bid</p> <p>25 Change in the nature of ownership</p> <p>30 Acquisition or disposition under a plan</p> <p>35 Stock dividend</p> <p>40 Purchase or sale of a call option</p> <p>45 Purchase or sale of a put option</p> <p>46 Expiration of an option</p> <p>50 Acquisition or disposition by gift</p> <p>55 Acquisition by inheritance or disposition by bequest</p> | <p>60 Short sale</p> <p>70 Exercise of warrants</p> <p>75 Exercise of rights</p> <p>76 Exercise of options</p> <p>78 Conversion or exchange</p> <p>82 Capital reorganization</p> <p>84 Stock split or consolidation</p> <p>85 Redemption - cancellation</p> <p>87 Issuer bid</p> <p>90 Compensation for property</p> <p>95 Compensation for services</p> <p>96 Grant of options</p> <p>97 Other (than referred to above)</p> <p>99 Correction of information (amended report)</p> |
|--|---|

Nature of Ownership (T/O)

- | |
|---|
| <p>None Securities are beneficially owned directly</p> <p>1 The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity. This is also referred to as an indirect interest in the securities.</p> |
|---|

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
ACADIA MINERAL VENTURES LIMITED	MVP Capital Corp.	ACADIA MINERAL VENTURES LTD	3						
	JT Holdings (1987) Inc.			31May88	00 1				709076
ACKLANDS LIMITED	Cummings, Douglas	ACKLANDS LIMITED OPTIONS	5	28Mar88	96	1000		15.31	1000
	Stokes, Theodore		5	28Mar88	96	1000		15.31	1000
ALTEX RESOURCES LTD	Hurlock, James B.	ALTEX RES LTD	4	15Jun88	10	1000		1.80	59064
AMAX INC.	Brown, Harold	AMAX INC	4	Jun88	95	336			
AMERICAN CHROMIUM LIMITED	Dorian Trust	AMERICAN CHROMIUM LTD CL A CV	3	15Mar88	20	110000		0.15	
			3	30Jun88	20		2000000	0.12	
			3	30Jun88	70	2500000		0.12	6000000
			3	30Jun88	70		2500000	0.12	0
AMERICAN CHROMIUM WARRANTS									
ANDRES WINES LTD.	Walsh, William James	ANDRES WINES LTD CL B CV	4	18Jul88	10		4000	11.50	0
ANGLO CANADIAN MINING CORPORATION	Kemeny, Robert L.	ANGLO CDN MNG CORP	6						
	Atlantic Investments Inc.			24Jun88	10 1	2000		0.16	171000
ARGENTEX RESOURCE EXPLORATION CORP.	MVP Capital Corp.	ARGENTEX RES EXPL CORP	3						
	GP Holdings Inc.			9Mar87	00 1				638337
	JT Holdings (1987) Inc.		3	31May88	22 1	446429			446429
ARGYLL ENERGY CORPORATION	Northgate Exploration Limited	ARGYLL ENERGY CORP CL A	3	5Jan88	20	3690280		0.38	3690280
		ARGYLL ENERGY CORP CL B	3	5Jan88	20	285000		2.25	285000
ARJON GOLD MINES LIMITED	Sharp, Lena Marion	ARJON GOLD MINES LIMITED	4	20May88	00				
ASCOT INVESTMENT CORPORATION	Brock, Timothy B.	ASCOT INVESTMENT CORP	45						
				5May88	10 1	10500		0.23	
			45	20May88	10 1		10000	0.22	711982
ASQUITH REOSURCES INC.	Murray, E.J.Atholl Dominick & Dominick	ASQUITH RESOURCES INC.	6						
				10May88	10 1		2500	0.40	0
ATEBA MINES INC.	Disler, George	ATEBA MINES INC	5	11Jul88	99				40156
	MVP Capital Corp. JT Holdings (1987) Inc.		3	31May88	00				1116071
			3	31May88	00 1				2631576
	Steenberg, Neil M.J. Steenberg		4	22Jun88	00				6650
			4	22Jun88	00 1				2000
ATLANTIC GOLDFIELDS INC.	Coulter, Michael David	ATLANTIC GOLDFIELDS INC.	45	12Jul88	00				
AUGMITTO EXPLORATIONS LIMITED	Bacon, Stephen Vincent	AUGMITTO EXPLS LTD	5	5Jul88	50		90000		350000
			3	2Jun88	10	40000		1.35	
			3	8Jun88	10	25000		1.45	
			3	30Jun88	10	26000		1.41	2825662
AURORA CORPORATION	Brawn, Barry N.	AURORA CORP	3456	22Jun88	76	340910		0.22	
	Kindlewood Holdings Limited		3456	22Jun88	20		340910	0.22	0
			3456	22Jun88	76 1	200000		0.33	1023548
AUTO GROUP INTERNATIONAL LTD	Holt, William L.	AUTO GROUP INTERNATIONAL LTD	6	17Jun88	10		32400	1.25	
			6	24Jun88	10		27300	1.25	172545
AVCORP INDUSTRIES INC.	Newbound, Cecil P. Valhalla Research Institute Inc.	AVCORP INDS INC	6						
				4Mar88	00 1				1000093
		AVCORP INDS. INC. DEBENTURE	6	4Mar88	00 1				1000000
	Patrick, K. R. Patrick Consultants Inc	AVCORP INDS INC	345						
				12Jul88	76 1	15000		3.25	33000
	Richardson, James Jarco Limited Valhalla Research Institute Inc.	AVCORP INDS. INC. OPTIONS	345	12Jul88	76		15000	3.25	55000
		AVCORP INDS INC	34	13Jul88	76	35000		3.25	35000
			34	13Jul88	99 1				10000
			34	13Jul88	99 1				1000093
		AVCORP INDS. INC. DEBENTURE	34	13Jul88	99 1				1000000
BANK OF MONTREAL	Grant, Andrew George	BANK OF MONTREAL	5	24Jun88	10		800	27.125	500
BANK OF NOVA SCOTIA, THE	Chatillon, Louise V.	BANK OF NOVA SCOTIA	5	6Jul88	10		392	10.75	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
BARRIS KLEIN LABORATORIES INC.	Hodgson, Christopher Joseph		7	13Jul88	10		1200	13.75	6800
	Hway, Gerald Nickolas		5	19Jul88	00				391
	Mesman, Thomas F.		58	18Jul88	00				330
	Ardele Mesman		58	18Jul88	00 1				100
	Philip Mesman		58	18Jul88	00 1				50
	Moore, Glen Lewis		7	13Jul88	10		3000	13.75	
			7	14Jul88	10		3000	13.75	
			7	15Jul88	10		2000	13.75	30918
	O'Donnell, James F.		5	4Jul88	30	76			154
	Bailey, Greg	COMMON	4	2Jun88	10		12000	1.30	52200
	703149 Ontario Inc.		4	3Jun88	10 1		4500	1.15	64000
	Hargrave, John	BARRON HUNTER HARGRAVE	3458	20Jun88	10		5000	0.10	
			3458	22Jun88	10		15000	0.10	
			3458	23Jun88	10		15000	0.10	
			3458	24Jun88	10		7500	0.10	
			3458	27Jun88	10		10000	0.10	
			3458	27Jun88	10		5000	0.09	
			3458	28Jun88	10		5000	0.09	
			3458	29Jun88	10		10000	0.09	
			3458	30Jun88	10		1000	0.09	4010200
	Hargrave, Stephen		458	20Jun88	10		4000	0.10	
BATHURST PAPER LIMITED	Consolidated-Bathurst Inc.	BATHURST PAPER LTD	3	10Jun88	82	20000		100.00	
			3	10Jun88	97	400000			3512381
	Indirect Holdings		3	10Jun88	97 1		400000		0
		BATHURST PAPER LTD PREFERRED	3	14Jun88	85		103505		0
BEARCAT EXPLORATIONS LTD.	Peacock, Frederick Halliday	BEARCAT EXPLS LTD	4						
	Peacock and Moon Holdings			Jun87	99 1		10000		
			4	Sep87	99 1	14286			
BEAU CANADA EXPLORATION LTD.			4	Oct87	99 1		20000		134284
	BP Resources Canada Limited	BEAU CDA EXPL LTD CL A	3	29Jun88	20		1000000	0.17	0
		BEAU CDA EXPL LTD PFD SER. A	3	29Jun88	20		5186940	0.14	0
	Flanagan, Terrace J.	BEAU CDA EXPL LTD CL A	4	4Jul88	10		22000	0.22	
			4	7Jul88	10		30000	0.18	281773
	Harrop, Christopher J.F. Stamford Bridge Capital Corporation		4	30Jun88	00 1				400000
		BEAU CDA EXPL LTD PFD SER. A	4	30Jun88	00 1				2074774
BEAVER RESOURCES INC.	Blair, James Michael	BEAVER RES INC	45	8Mar88	10		41000		
			45	4Apr88	10		1000	1.15	
			45	27May88	10		3000	0.90	
			45	30May88	10		3000	0.89	
			45	31May88	10		1500	0.90	
			45	31May88	10		1500	0.88	275434
	Donovan, S. Val		5	13May88	10		1000	0.88	
			5	13May88	10		100	0.90	18050
	Scott, David	BEDFORD SOFTWARE LIMITED	5						
	96547 Canada Inc.			28Feb88	10 1	10000		1.00	10000
BELMORAL MINES LTD.	Brown, Frank	BELMORAL MINES LTD	4	Jun88	10		62200		872901
	Brown, Helen T.		8	3Jun88	10		1300	2.04	
			8	4Jun88	10		200	2.07	
			8	5Jun88	10		1500	2.10	
			8	9Jun88	10		16000	2.07	983744
BELORE MINES LIMITED	Brown, Robert Clive		4	Jun88	10		33000		797824
	Dorfman, Andre	BELORE MINES LTD	45	6Jun88	76	70000		0.15	
			45	6Jun88	20		60000	0.25	
			45	6Jun88	20		70000	0.20	1
BIOTECH ELECTRONICS LTD.	Kelley, Peggy	BIOTECH ELECTRONICS LTD	8	21Jun88	00				10000
	Kelley, W. Allen		5	21Jun88	00				7000
BIRON BAY RESOURCES LIMITED	Po, Alexander Y.	BIRON BAY RES LTD	4	3Jun88	10		1000	2.05	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/Acquired	Sold/Disposed	Unit Price (\$)	Month End Holdings
			4	9Jun88	10		2000	2.50	
			4	10Jun88	10		500	2.90	
			4	10Jun88	10		500	2.91	
			4	17Jun88	10		1000	2.35	
			4	30Jun88	10		1000	2.50	15000
BLACKDOME MINING CORPORATION	MFC Mining Finance Corporation	BLACKDOME MINING CORP	3	27Jan88	25	445100			
			3	5May88	10	24900		6.625	
			3	6May88	10	5100		6.75	4248600
	Subsidiaries		3	27Jan88	25 1		445100		0
BOMBARDIER INC	Beauchemin, Monique	BOMBARDIER INC CL B	5	10Jun88	10		2600	11.00	500
			5	3Sep88	10		2600	10.00	
	Les Entreprises De J. Armand Bombardier Ltee	BOMBARDIER INC CL A	3	10Jul87	84	9777936			19555872
	Malette, Claude		5	10Jul87	84	1600			
			5	14Jun88	10		3000	11.00	200
	Wife		5	14Jun88	10 1		500	11.00	0
		BOMBARDIER INC. OPTION	5	10Jul87	84	8000			16000
	Marshall, Douglas Coleman	BOMBARDIER INC CL B	5	20Jun88	76	3000		4.965	3200
	Parent, Gerard		5						
	Murielle Parent			14Jun88	10 1		1200	11.00	0
	Indirect Holdings	BOMBARDIER INC WARRANTS	5	14Jun88	40 1		200	20.00	0
	Pelletier, Marc-Andre	BOMBARDIER INC CL B	5	15Jun88	10		475	11.25	0
	Poitras, Pierre	BOMBARDIER INC CL A	5	10Jun88	10		1000	10.00	
			5	14Jun88	10		5000	10.00	2950
	Scott, John Michael Grierson	BOMBARDIER INC CL B	4	2Jun88	99	2700		9.875	27500
	Simon, Jean		5	14Jun88	10		3900	11.00	3000
BONAR INC.	Low & Bonar PLC	BONAR INC	3	17Jun86	20	300000		27.25	300000
	Low & Bonar Canada Inc.		3	29Mar88	10 1	550452		24.25	550452
BOREALIS EXPLORATION LIMITED	Cox, Chana B.	BOREALIS EXPL LTD	45	21Jun88	10		500		153442
	Cox, Rodney T.		45	1Jun88	10		13500		
			45	3Jun88	10	3400			147136
BRAMALEA LIMITED	Bryden, John Douglas	BRAMALEA LTD	5	11Jul88	30	2000		18.00	
			5	11Jul88	10		200	27.125	
			5	11Jul88	10		1800	27.00	0
	1984 Employee Share Purchase Plan		5	11Jul88	99 1				15000
	1987 Employee Share Purchase Plan		5	11Jul88	30 1		2000	18.00	8000
	Hall, Stephen		5	4Jul88	30	1030		7.99	1138
	1983 Employee Share Purchase Plan		5	4Jul88	30 1		1030	7.99	814
	Murray, David		5	11Jul88	10		1000	27.00	0
	Ptak, David		5	11May88	10		1000	24.75	
			5	8Jun88	10		200	24.375	
			5	8Jun88	10		500	24.25	
			5	8Jun88	10		1300	24.125	
			5	6Jul88	10		1000	26.25	3956
	Salter, Douglas N.		5	12Jul88	76	3000		5.31	9202
	U.S. Employee Stock Option Plan	BRAMALEA LTD OPTION	5	12Jul88	76 1		3000	5.31	75825
	Simon, Charles	BRAMALEA LTD	57	21Jul88	30	319		11.70	
			57	21Jul88	30	361		7.99	680
	1981 Employee Share Purchase Plan		57	21Jul88	30 1		319	11.70	6068
	1983 Employee Share Purchase Plan		57	21Jul88	30 1		361	7.99	13030
	Trizec Equities Ltd.		3	21Jul88	20	3650000		28.00	30121154
		BRAMALEA LTD PROMISSORY NOTE	3	28Jan88	20		13495200		0
	Tyityan, Edward S.	BRAMALEA LTD	5	24Jun88	10		2000	25.00	
			5	29Jun88	10		2000	25.50	0
BRAMINCO MINES LIMITED	Sharp, Lena Marion	BRAMINCO MINES LTD	5	1Jun88	00				
BRAMPTON BRICK LIMITED	Fogler, Lloyd S. D.	BRAMPTON BRICK SUB VOT CL A	4						
	Trusts			24Jun88	10 1		4000	7.50	5000
	Kornhaber, Barry		45	24Jun88	10	1000		7.375	2000
BRASCADE RESOURCES INC.	Brascan Limited	BRASCADE RES INC	3						
	Brascan Holdings Inc.			14Jul88	20 1	1379310		20.28	43586308

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
BRASCAN LIMITED	Powis, Alfred	BRASCADE RES INC PFD	3	30Jun88	20	3125000		40.00	3125000
		BRASCAN LIMITED	4	1Jun88	10	2000		25.99	2000
BREAKWATER RESOURCES LTD.	Gordon, Graeme M.	BREAKWATER RES LTD	5	29Dec87	97	1000		6.325	6500
		BREAKWATER RES LTD OPTIONS	5	1Feb88	96	60000		5.30	60000
			5	1Feb88	96				100000
			4	6Jul88	00				30708
	McDonald, R.A. Bruce 318243 B.C. Limited B-Mac Trading Inc. Noramco Capital Corp.	BREAKWATER RES LTD	4	6Jul88	00 1				144217
			4	6Jul88	00 1				565426
			4	6Jul88	00 1				1945871
			5	29Dec87	97				9000
	Pewsey, Brian G.	BREAKWATER RES LTD OPTIONS	5	1Feb88	96	200000		5.75	450000
BRICK BREWING CO. LIMITED	Brickman, James R. A.	BRICK BREWING CO. LTD.	56	25Jun88	10	2000		1.30	195626
			56	25Jun88	99 1				15710
	Hobson, Richard J.		45	9Jun88	10	100		1.35	
			45	15Jun88	10	2200		1.30	83783
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Drake, Richard A.	B C FOREST PRODUCTS LTD	5	30Jun88	10		2000	20.00	2000
BRUNCOR INC	Pare, Paul L.	BRUNCOR INC	7	2Jun88	30		454		525
CADINGTON RESOURCES LTD.	Cadesky, Frank Cadre Corporation	CADINGTON RESOURCES LTD.	3						
				2Jun88	10 1		160000	0.55	0
CAE INDUSTRIES LTD.	Cavadias, N. B.	C A E INDS LTD	7	9Jun88	10		10000	8.875	
			7	13Jun88	10		20000	8.75	
			7	16Jun88	76	12000		2.906	74106
	Hansell, Kenneth L.		7	15Jun88	76	6400		2.91	69656
	Prokop, Lawrence H.		7	16Jun88	76	6400		9.125	12969
	Reid, William A.		7	20May88	76	5600		7.50	
			7	21Jun88	10		3000	9.50	3860
	Brandman, Gerald F. Reid Entertainment Corporation	CALGROUP GRAPHICS CORP LTD	4	16Jun88	10		2000	0.61	
			4	16Jun88	10		2500	0.60	
			4	30Jun88	10		5000	0.60	
			4	4Jul88	10		1000	0.65	
			4	4Jul88	10		5500	0.60	134000
		CALGROUP GRAPHICS CORP CL A	3	6Jul88	20		60000		
			3	6Jul88	20		20000		
			3	6Jul88	20		10000		8875000
CALIFORNIA GOLD MINES LTD.	Griffith, David J.	CALIFORNIA GOLD MINES	5	6Jun88	78		6000		0
	Reesor, David T.		45	6Jun88	78		217106		0
CAMBIOR INC.	Roy, Henri A.	CAMBIOR INC.	4	23Jun88	40	100		16.25	100
CAMBRIDGE SHOPPING CENTRES LIMITED	Tinmouth, William W.	CAMBRIDGE SHOPPING 8% DEB.	5	9Jun88	10		250000	115.00	0
		CAMBRIDGE SHOPPING CENTRES	5	8Jun88	10		3000	27.00	37985
CAMINDEX MINES LIMITED	Consolidated Talcorp Ltd. 478314 Ontario Ltd. Talcorp (Delaware) Inc.	CAMINDEX MINES LTD	3	15Jul88	20	292334		0.15	292334
			3	15Jul88	20 1		292334	0.15	0
			3	15Jul88	99 1				7111252
CAMPBELL RESOURCES INC	Jenkins, Jon	CAMPBELL RES INC	5	30Jun88	30	415		1.78	13117
CAMRECO INC.	MVP Capital Corp. JT Holdings (1987) Inc.	CAMRECO INC	3						
				31May88	00 1				2083334
CANADA NORTHWEST ENERGY LIMITED	Bacon, Donald George	CANADA NORTHWEST ENERGY LTD	6	1Jul88	00				
	Westbury, Robert Colin Peter		6	1Jul88	00				
CANADA PACKERS INC.	MacKenzie, Alistair M.	CANADA PACKERS INC	5	27Jun88	10		2000	15.25	10800
CANADIAN FOREMOST LTD.	Nodwell, William Bruce	CANADIAN FOREMOST LTD CL B	4	30Jun88	10		4100	3.85	
			4	4Jul88	10		65	3.65	50000
CANADIAN IMPERIAL BANK OF COMMERCE	Graham, Janet Elizabeth	CDN IMP BK COMM	5						
	Share Plans			3Mar88	00 1				185
	Shaw, Margaret		5	30Jun88	10		1000	24.00	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CANADIAN PACIFIC FOREST PRODUCTS LIMITED	Bennett, William Richards	CAN. PAC. FOREST PRODUCTS LTD.	4	22Jun88	10	200		46.00	200
	Bureau, J. Serge		57	2Jun88	00				
CANADIAN PACIFIC LIMITED	Allison, Russell S.	CANADIAN PAC LTD ORD	5	28Apr88	35	15		23.64 aprx.	2227
		CANADIAN PACIFIC LTD OPTION	5	1Feb87	96	13532			13532
	Bromley, James Duncan Spouse	CANADIAN PAC LTD ORD	5	28Apr88	30 1	7		23.64	1101
		CANADIAN PACIFIC LTD OPTION	5	28Apr88	97				7732
	Bureau, J. Serge	CANADIAN PAC LTD ORD	7	2Jun88	00				
	Coleman, D'Alton C.	CANADIAN PACIFIC LTD OPTION	5	1Feb87	96	7352			7352
	Colosimo, Robert	CANADIAN PAC LTD ORD	5	28Jan88	30	6		21.60	
		CANADIAN PACIFIC LTD OPTION	5	28Apr88	30	6		23.64	857
			5	1Feb87	96	3946			3946
	Dodge, Edwin V.		5	1Feb87	96	3818			3818
	Fox, John	CANADIAN PAC LTD ORD	5	28Apr88	30	1		23.64	116
		CANADIAN PACIFIC LTD OPTION	5	1Feb87	96	4098			4098
	Hill, Lloyd Allan	CANADIAN PAC LTD ORD	5	28Mar88	30	207		24.13	
		CANADIAN PACIFIC LTD OPTION	5	28Apr88	30	1		23.64	381
			5	1Feb87	96	3586			3586
	Klein, Robert	CANADIAN PAC LTD ORD	5	28Jan88	30	2		21.60	
			5	28Apr88	30	2		23.64	
			5	10Jun88	10		812	23.25	6
	Lanyi, Alexander S.		5	28Jan88	30	3		21.60	
			5	28Apr88	30	2		23.64	426
	Lemesurier, James Ross		4	2Jun88	00				1003
	Rice, Robert A.		5	28Apr88	30	1		23.64	311
	Ritchie, Robert Jamieson		45	28Apr88	99				56
		CANADIAN PACIFIC LTD OPTION	45	1Feb87	96	7190			7190
	Sekely, George F.		5	1Feb87	96	7882			7882
	Swanson, Glen A.	CANADIAN PAC LTD ORD	5	28Apr88	30	1		23.64	175
	Wallace, Frank		5	28Apr88	30	6		23.64	1052
		CANADIAN PACIFIC LTD OPTION	5	1Feb88	96	3672			3672
CANADIAN PIONEER ENERGY INC	Argyll Energy Corporation	CANADIAN PIONEER CL A COMM SH	2	5Jul88	00				2012964
CANADIAN SATELLITE COMMUNICATIONS INC.	Lewis, Claude W.	CDN SATELLITE COMMU INC	5						
	Montreal Trust			18Jul88	30 1	5000		11.25	10253
	Underhill, H. John		5	21Jun88	10		2000	11.75	
			5	22Jun88	10		1000	12.00	
			5	24Jun88	10		1000	12.125	
			5	12Jul88	76	5500		3.97	2500
CANARCHON HOLDINGS LIMITED	Grant, John Stuart	CANARCHON HOLDINGS LIMITED	45	23Jun88	99				166
	R.E.A. Holdings Plc.	CANARCHON HOLDINGS CONV STOCK		30Jun88	78		700000	1.00 £	700000
		CANARCHON HOLDINGS LIMITED		30Jun88	78	350000		2.00 £	350000
CANDOL DEVELOPMENTS LTD	MacDonald, Gary Alexander	CANDOL DEVELOPMENTS LTD.	4	24Jun88	10	2000		0.50	
			4	24Jun88	10	7000		0.52	
			4	27Jun88	10	1000		0.50	10000
CANTEL INC.	First City Financial Corporation Ltd.	CANTEL INC. CLASS B	3	13Jul88	20	28091			3064702
		CANTEL INC. PREFERRED SER.1	3	12May88	20	696716			696716
CANUC RESOURCES INC.	Equity Preservation Corp. Partnership	CANUC RES INC CL A	3	31Dec86	00				2500000
CAPSULE TECHNOLOGY GROUP INC.	Lukas, Stephen R.	CAPSULE TEC GROUP INC COMMON	5	3Jun88	10	500		3.95	83500

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CATHEDRAL GOLD CORPORATION	JT Holdings (1987) Inc.	CATHEDRAL GOLD CORPORATION	3	1Apr88	00				500000
	MVP Capital Corp.		3	31May88	00				565000
CCL INDUSTRIES INC.	Nelson, Perry W.	C C L INDS INC CL B	7	17Dec87	96	30000		7.25	
			7	16May88	30	1045		6.98	47945
CENTRAL CAPITAL CORPORATION	Hodgson, William Thomas	CENTRAL CAP CORP CL A SUB VTG	4	7Jun88	10	3		9.25	148354
		CENTRAL CAPITAL CORP	4	27Nov87	76		800	11.00	43
		CENTRAL CAPITAL CORP OPTION	4	23Jul87	10	200000		14.50	
			4	27Jul87	97		750000		
			4	27Jul87	96	1050000		7.75	
			4	27Jul87	76		300000		1050000
CENTRAL FUND OF CANADA LIMITED	Central Fund of Canada Limited	CENTRAL FD CDA LTD CL A	1	Feb88	85		343585		0
CGC INC.	Schwemm, John Butler	CGC INC.	6	1Jun88	00				
CHAUVCO RESOURCES LTD.	Gendis Inc. Saan Stores Ltd.	CHAUVCO RES LTD CL A	3						
				28Jun88	10 1	1500		5.50	
				29Jun88	10 1	10500		5.50	
				30Jun88	10 1	1400		5.50	
				4Jul88	10 1	2000		5.50	
				5Jul88	10 1	700		5.50	
				6Jul88	10 1	3000		5.50	
				7Jul88	10 1	1500		5.50	
				8Jul88	10 1	8100		5.50	
				11Jul88	10 1	10000		5.25	
			3	13Jul88	10 1	2500		5.00	3861371
CHESBAR RESOURCS INC.	MVP Capital Corp.	CHESBAR RES INC	3	31May88	97	529568			1565837
CHRYSLER CORPORATION	Lutz, Robert A.	CHRYSLER CORP	4	9Jun88	95	2916			4416
	White, Glenn E.		5	9Jun88	95	2448			11398
CHUTINE RESOURCES LTD.	Ateba Mines Inc.	CHUTINE RESOURCES LTD OPTIONS	3	21Jun88	46		300000		0
CINEPLEX ODEON CORPORATION	Richer, Jack	CINEPLEX ODEON CORP	4						
	Richer Sorkin & Associates (Canada) Ltd			14Jul88	10 1	7000		11.875	165000
CITADEL GOLD MINES INC.	727547 Ontario Limited ("727")	CITADEL GOLD MINES INC	3	8Jun88	76	500000		1.00	1641872
		CITADEL GOLD MINES OPTION	3	8Jun88	76		500000		0
CITICORP	Angermueller, Hans H.	CITICORP	5	22Jun88	10		33478	23.875	45062
			5	14Jun88	10		3652	24.375	
			5	30Jun88	10		5100	24.375	
	Rhodes, William R.		5	30Jun88	10		2662	24.875	27060
CLAREPINE INDUSTRIES INC.	Clarepine Developments Ltd.	CLAREPINE INDUSYTIES INC.	3	6Jun88	10	200		3.25	
			3	6Jun88	10	100		3.10	
			3	16Jun88	10	300		3.15	913975
CO-STEEL INC.	McCormack, John R.	CO STEEL INC SUB VOTING	5	21Apr88	10		2000	15.875	10584
COGNOS INCORPORATED	Deboever, Larry R.	COGNOS INCORPORATED OPTIONS	4	23Jun88	00				43000
COLORTECH CORPORATION	Quorum Capital Limited Partnership	COLORTECH CORP	3	11Jul88	00				80000
		COLORTECH CORP CLASS A	3	11Jul88	00				520000
COMINCO LTD.	Goeckmann, Klaus RRSP	COMINCO LTD	5						
				28Jun88	30 1	31		16.68 aprx.	102
COMPUTER INNOVATIONS DISTRIBUTION INC.	Bryant, Sydney D'Alton	COMPUTER INNOVATIONS	5						
				11Jul88	30 1	17		3.45	1077
	1986 Employee Savings Plan								
				11Jul88	30 1	17		3.45	1077
	Gardiner, Robert Norman Savings Plan		5						
				12Jul88	30 1	146		3.45	4277
	Groenewald, James N. Savings Plans		5						
				11Jul88	30 1	192		3.45	23250
	Oliver, Ernest Victor Savings Plan		5						
				11Jul88	30 1	18		3.45	2069
	Yeates, James R. Employee Savings Plan		5	11Jul88	10		29000	3.15	543
			5	11Jul88	30 1	359		3.45	
			5	11Jul88	10 1		22168	3.15	
			5	11Jul88	10 1		8832	3.45	2177

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CONCOPPER PHOSPHATE INC.	Knight, Frederick	CONCOPPER PHOSPHATE INC	4	4Jul88	00				5000
CONSOLIDATED GENERAL WESTERN INDUSTRIES LTD.	Heise, Herbert	CONS GEN WESTERN INDS LTD	5	11Apr88	00				12885
	Hodgson, Ronald Garth		346						
	Hodgsco Equities Ltd.			11Apr88	00 1				795660
	Old Fort Brewing Co. Ltd.		346	11Apr88	00 1				16667
	Pacemaker Holdings		346	11Apr88	00 1				751049
	Johnson, Brian		5	11Apr88	00				12885
	Ledcor Industries Limited		3						
	3027 Investments Ltd.			11Apr88	00 1				1613772
	Richardson Greenshields		3	11Apr88	00 1				42700
	MacLaren, Grant Woodward	CONS GEN WESTERN IND IST PFD	5	11Apr88	00				5500
		CONS GEN WESTERN INDS LTD	5	11Apr88	00				15619
	Mallen, Donna Lee		5	11Apr88	00				40000
	Mayson, Tom		4	11Apr88	00				45900
	Robertson, Ian D.		4	11Apr88	00				3076
	Wong, Leonard T.		3458						
	Joint With Ghan Chee			11Apr88	00 1				1600900
CONSOLIDATED IMPERIAL RESOURCES INC.	Kurtze, William Lorne	CONS. IMPERIAL RES. INC.	4	12Jul88	84				29
	MacInnes, Wallace Bayne		4	12Jul88	84				2101
	McDonald, Donald Murdoch		45	12Jul88	84				231221
	Swartz, Lindsay		45	29Jun88	10	4000		0.48	
			45	29Jun88	10	7000		0.50	
			45	29Jun88	10	2500		0.51	
			45	30Jun88	10	7500		0.48	21000
CONSOLIDATED NATURAL GAS COMPANY	McGreevy, Stephen R.	CONS NATURAL GAS CO	5	12Jul88	10		1466	35.125	0
	Alternate Thrift Trust		5	12Jul88	99 1				523
	Son		5	12Jul88	99 1				500
	Stock Ownership Plan		5	12Jul88	99 1				140
	Trustee-Alternate Thrift Trust		3	Jun88	10	51822			
			3	Jun88	97		39134		11465035
CONSOLIDATED NOREX RESOURCES CORP.	Graymont Limited	CONS NOREX RES CORP	3	29Jun88	20	3100		5.25	2807342
CONSOLIDATED-BATHURST INC.	Desmarais, Paul	CONS BATHURST INC. SERIES A	345						
	162293 Canada Inc.			11Jul88	97 1				40907160
	Government Of Kuwait, Kuwait Investment		3						
	162293 Canada Inc.			11Jul88	22 1				10500000
	Great-West Life Assurance Company, The	CONS BATHURST INC.	8	24Jun88	10	9700		17.50	51200
	Wagg, Timothy J.	CONS BATHURST INC SER B	5	11Jul88	35	351			
			5	11Jul88	22		8785	19.00	16319
	Montreal Trust		5	11Jul88	35 1	762			
			5	11Jul88	22 1		19306	19.00	35091
		CONS BATHURST INC. SERIES A	5	11Jul88	22		1175	19.00	2135
	Montreal Trust		5	11Jul88	22 1		2839	19.00	5161
CONSUMERS PACKAGING INC.	Enfield Corporation Limited, The	CONSUMERS PACKAGING WARRANTS	3	29Jun88	78		794000		0
		ENFIELD CORP. LTD. PFD.SER 1	3	29Jun88	78	794000			794000
	Reekie, Charles Douglas	CONSUMERS PACKAGING INC	4	22Jun88	10		4400	20.125	0
CONTINENTAL PRECIOUS MINERALS INC.	JT Holdings (1987) Inc.	CONTINENTAL PRECIOUS	3	1Apr88	00				458333
	MVP Capital Corp.		3	1Apr88	00				629332
CONTINENTAL RESEARCH EXPLORATION & DEVELOPMENT LTD.	JT Holdings (1987) Inc.	CONTINENTAL RESEARCH & DEVEL	3	1Apr88	00				857143
	MVP Capital Corp.		3	1Apr88	00				1506494
CONTOUR BLIND & SHADE (CANADA) LTD.	Simmons, John C.	CONTOUR BLIND & SHADE	345	30Jun88	10	800		0.90	613810

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
CONTRANS CORP.	Dunford, Stanley Floyd Dunford Ltd.	CONTRANS CORP CLASS A	456						
		CONTRANS CORP. PROM. NOTE	456	13Jun88 30Jun88	90 1 97 1	40000 1680000		8.00	790000 1680000
CONTROL DATA CORPORATION	Brown, Gordon	CONTROL DATA CORP	5	15Jun88	10		3000	27.00	11600
CONWEST EXPLORATION COMPANY LIMITED	Handfield, Rodney W.	CONWEST EXPL LTD CL B	5	2Jun88	76	3000		8.875	
			5	2Jun88	10		3000	12.125	0
COOPERATIVE ENERGY DEVELOPMENT CORPORATION	Cooperative Energy Corporation	COOPERATIVE ENERGY CL A	3	4Jul88	35	113360		4.144	
			3	14Jul88	10	1000		3.70	1882403
CORE.MARK INTERNATIONAL INC	Foster, R. Michael	CORE-MARK INTER INC DEBENTURE	5	18May88	75	3478		100.00	3478
CORNUCOPIA RESOURCES LTD.	Milligan, Andrew F.B.	CORNUCOPIA RESOURCES	45	30Jun88	99				114200
	Glencoe Management		45	30Jun88	99 1				2000
CORONA CORPORATION	McMillan, John Clark	CORONA CORPORATION CLASS A	4	1Jul88	00				3580
		CORONA CORPORATION OPTIONS	4	1Jul88	00				220000
		CORONA CORPORATION WARRANTS	4	1Jul88	00				361
CORONET CARPETS INC.	Phillips, Edwin Charles	CORONET CARPETS INC	4	13Jul88	10	1000		3.05	13200
COXHEATH GOLD HOLDINGS LIMITED	Forgeron, Dennis	COXHEATH GOLD HLDGS LTD	4	3Jun88	10		1600	1.25	
			4	23Jun88	10	2800		1.05	177000
CUSAC INDUSTRIES LTD.	Brett, Guilford Harrold	CUSAC INDUSTRIES LTD.	4	17Jun88	10	100		1.60	
			4	17Jun88	10	100		1.55	
			4	22Jun88	10	100		1.55	
			4	24Jun88	10	100		1.55	
			4	30Jun88	10	100		1.50	441642
	Farrell, Don		4	23Feb88	10	1500		1.95	
			4	26Feb88	10	200		2.00	
			4	26Feb88	10	2000		2.00	
			4	1Mar88	10	200		2.00	
			4	1Mar88	10	800		1.98	205400
CZAR RESOURCES LTD.	Ewacha, Patrick R.	CZAR RES LTD	5	22Jul87	99		500	2.40	
			5	24Jul87	76	5000		1.50	
			5	24Jul87	10		5000	2.40	0
	SDRRSP		5	17Mar87	99 1	800		2.07	800
DALMYS (CANADA) LIMITED	Finkelstein, Harry	DALMYS CDA LTD	45	27Jun88	10		500	10.00	201
DATEL INDUSTRIES INC.	Campbell, Mac D. MDC Holdings Ltd. RRSP	DATEL INDS INC	43						
			43	8Jul88	20 1		26000	0.18	225533
		DATEL INDS INC OPTIONS	43	8Jul88	20 1	26000		0.18	224467
			43	30Jun88	85		40000		
DEJOUR MINES LIMITED	Booth, James K.B.	DEJOUR MINES LTD	4	30Jun88	96	60000			60000
	Watson, Mackenzie I.		4	28Jun88	10	50000		0.35	80000
DELBRIDGE MINES LIMITED	Onotsky, Robert M. 655 Group Holdings Limited	DELBRIDGE MINES LTD	4	30Jun88	76	40000		0.35	77380
			3456						
DEVTRAN PETROLEUM LTD.	Fairbank, Charles *	DEVTRAN PETE LTD	4	3Jun88	90 1	100000		0.30	560500
			4	10Jun88	20		17500	0.10	873220
	Wade, James Pamiba Estates Limited		45						
			45	22Jun88	10 1		1200	1.05	
			45	23Jun88	10 1		800	1.05	
DEVTEK CORPORATION	Storey, William S. 567977 Ontario Inc.	DEVTEK SUBORDINATE VOTING	4	27Jun88	10 1		100	1.20	709400
			4						
			4	18Jul88	10 1		26500	10.625	
DEXLEIGH CORPORATION	Hees International Bancorp Inc.	DEXLEIGH CORP	3	18Jul88	10 1		23500	10.50	150000
			3	18Jul88	10	900		2.40	
		DEXLEIGH CORP CL AA SER A PFD	3	19Jul88	99	100000		2.45	3700900 20000000
DISCOVERY WEST CORP	Rayrock Yellowknife Resources Limited	DISCOVERY WEST CORP	3	19Jul88	99				
			3	6Jan88	10	1000		1.30	
DOMINION EXPLORERS INC.	Landmark Corporation	DISCOVERY WEST CORP	3	7Jan88	10	1000		1.30	6589880
			3	25Jul86	97	6250		2.00	6250
		DOMINION EXPLORERS INC SUB VTG	3	30Jun87	90	22945631		0.38	36884325

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	V.N.H. Resources Inc.		3	30Jun87	90 1	2875675		0.37	2875675
DORE - NORBASKA RESOURCES INC.	Pasternak, Irwin	DORE - NORBASKA RES.	5	2Jun88	10	5000		0.36	5000
DUNDEE-PALLISER RESOURCES INC.	JT Holdings (1987) Inc.	DUNDEE PALLISER RES INC	3	1Apr88	00				740741
DYNAMIC CAPITAL CORPORATION	MacRae, Garth A.C.	DYNAMIC CAP CORP CLASS A	45	2Jun88	10	75075		6.66	76075
EAGLE PRECISION TECHNOLOGIES INC.	Gharib, Mohamed	EAGLE PRECISION TECHNOLOGIES	5	12Jul88	10	2000		3.60	7000
	Harold, Vincent John		45	18Jul88	10	2000		3.60	4000
EASTMAQUE GOLD MINES LTD.	Klingmann, Hans L.	COMMON	45	13Jul88	10		28900	4.65	5000
ECO CORPORATION	Donaher, Edward Stephen	ECO CORPORATION	45	29Jun88	00				
	MacGillivray, Roderick Alderdice Cornell 750865 Ontario Limited		4	30May88	00 1				30000
	Stikeman, Harry Heward		4	30Jun88	20	15000		5.00	40000
EDWARDS STEEL FABRICATORS INC.	Edwards, William D.	EDWARDS STEEL FABRICATORS INC.	345	13Apr88	20		10000	0.42	
			345	8Jul88	20	5000		0.30	4318884
EGO RESOURCES LIMITED	Schweitzer, James Harold	EGO RES LTD	4	16Jun88	10		2000	0.74	
			4	17Jun88	10		2000	0.71	30000
EKATON INDUSTRIES INC.	Bradley, Douglas W. Canol Petroleum Enterprises Ltd.	EKATON INDUSTRIES INC.	4	11Jul88	00				32233
			4	11Jul88	00 1				99500
	Cox, Douglas		7	1Mar88	00				101200
	Dalzell, James Welland		4	11Jul88	00				8500
	Hiebert, Simon		4	11Jul88	00				181133
	Hogg, Luverne E.W. Treasury		45	11Jul88	00				76745
			45	11Jul88	00 1				383998
	Millar, Bruce A.M.		45	14Jun88	10		1800	1.81	
			45	14Jun88	10		1500	1.80	
			45	14Jun88	10		2000	1.77	
			45	14Jun88	10		5000	1.75	
			45	15Jul88	10		800	1.85	
			45	16Jul88	10		8700	1.75	
			45	17Jul88	10		1000	1.70	
			45	17Jul88	10		500	1.70	
			45	17Jul88	10		1700	1.70	
			45	21Jul88	10		2000	1.70	
			45	22Jul88	10		1400	1.70	55143
	Neshine, David A.		45	2Feb87	00				21892
	Russell, Cheryl V.		45	11Jul88	00				7432
ENSERV CORPORATION	American Eagle Petroleums Ltd. First City Trust	ENSERV CORPORATION	3	6Oct87	00				1396046
			3	6Oct87	00 1				1604054
EQUUS INDUSTRIES INC.	Weber, Robert J.	EQUUS INDUSTRIES INC.	45	10Jun88	10	2500		2.10	
			45	13Jun88	10		3000	2.10	
			45	16Jun88	10		1300	2.10	118200
ETHYL CORPORATION	Bass, Sampson H. Jr.	ETHYL CORP	5	6Jun88	97		1498	22.00	
			5	6Jun88	76	500		8.062	
			5	6Jun88	76	1000		10.937	
			5	6Jun88	76	1000		18.00	2724
	Savings Plan		5	31May88	30 1	68			4260
	Gottwald, Bruce C. Savings Plan		45		31May88	30 1	462		272148
	Gottwald, Floyd D. Jr. Savings Plan		45		31May88	30 1			315027
	Wife		45	31May88	50 1	640	100		210822
	Gottwald, John D. Savings Plan		5		31May88	30 1	31		11630
	Moser, Roger Alden Savings Plan		5	31May88	99				53221
			5	31May88	30 1	8			20658
	Stewart, George Taylor Dividend Reinvestment Plan		4		1Jul88	35 1	68	22.125	2331
	Wikman, Andrew O. Savings Plan		5		31May88	30 1	90		42998
EXALL RESOURCES LIMITED	Roman, Stephen George	EXALL RES LTD	5	8Jul88	10	1000		0.45	26000

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
EXXETER RESOURCES CORP.	Tsadilas, Nicholas D.	EXXETER RES CORP	4	1Jun88	76	50000		0.50	50100
FINANCIAL TRUSTCO CAPITAL LTD.	Pencer, Gerald Norman	FINANCIAL TRUSTCO CAP LTD	453						
	Granite Street Inc.			30Jun88	10 1	28000		7.125	4680272
FIRST CANADIAN BALANCED FUND	Bank Of Montreal Investment Management Limited	FIRST CDN BALANCED FUND UNITS	3	30Jun88	35	5366		9.98	512252
FIRST CANADIAN BOND FUND		FIRST CDN BOND FUND UNITS	3	30Jun88	35	6076		9.97	513108
FIRST CANADIAN EQUITY INDEX FUND		FIRST CDN EQUITY IDX FND UNITS	3	30Jun88	35	2488		10.24	1011631
FIRST CANADIAN MORTGAGE FUND	Reuber, Grant Louis	FIRST CDN MORTGAGE FUND UNITS	5	30Jun88	00	13085			13085
FIRST MARATHON INC.	Kynock, Edward	FIRST MARATHON INC CL C	7	7Jul88	10	1000		8.00	1700
FORTIS INC.	O'Neill, Patrick	FORTIS INC. CLASS A COMMON	8	20Jul88	10	120		18.10	346
GOLDEN SHADOW RESOURCES INC	Rosenberg, Elliott Bruce	GOLDEN SHADOW RES INC	45	8Jun88	10	6500		0.20	
			45	8Jun88	10		5000	0.40	
			45	9Jun88	10		1500	0.41	
			45	13Jun88	10	7000		0.20	
			45	13Jun88	10		7000	0.38	
			45	16Jun88	10		1500	0.38	
GOLDQUEST EXPLORATION INC.	Cambior Inc.	GOLDQUEST EXPL INC	3	28Jun88	25	1500005			
			3	28Jun88	20		1708339	0.55	0
			3	30Jun88	20	1708339		0.55	5378998
HARKEMA INDUSTRIES LIMITED	Rickerby, Elizabeth Bailey	HARKEMA INDUSTRIES LTD	8	8Jul88	95	50000			50000
HOUSTON METALS CORPORATION	First Exploration Fund 1988 & Company, Ltd. Partnership	HOUSTON METALS CRP CL A COMMON	3	27Nov87	20	1612742		0.93	1612742
ICAN MINERALS LTD.	Nesbitt, Archibald J.	ICAN MINERALS LTD	45	28Jun88	10		9500	0.55	
			45	30Jun88	10		19000	0.60	774302
IMASCO LIMITED	Laporte, Andre	IMASCO LTD OPTION	5	4May88	96	1500		28.25	7500
IMPERIAL LIFE ASSURANCE COMPANY OF CANADA, THE	Laurentian Group Corporation, The	IMPERIAL LIFE ASSURANCE CO	3	1Jul88	20	250		2.80	70415
INCO LIMITED	Crawford, H. Purdy	INCO LTD	4	9Jun88	10	900		39.00	2176
INTEGRA SYSTEMS INC.	Jensen, Ole Velling	INTEGRA SYSTEMS INC.	345	14Jun88	10		6000	1.45	769168
INTENSITY RESOURCES LTD.	Pekarsky, Daniel U.	INTENSITY RES LTD	4	24Jun88	10	2000		0.77	12000
INTERNATIONAL POTTER DISTILLING CORPORATION	Grant, William N.	INTL POTTER DISTILLING	4	9Jun88	10		9000	1.80	
			4	10Jun88	10		16000	1.80	
			4	10Jun88	10		2000	2.00	
			4	10Jun88	10		3000	1.95	
			4	10Jun88	10		3000	1.90	
			4	10Jun88	10		5000	1.85	
			4	13Jun88	10		6000	2.25	
			4	13Jun88	10		2000	2.30	
			4	13Jun88	10		4000	2.20	
			4	14Jun88	76	20000		1.15	
			4	14Jun88	10		2000	2.35	
			4	14Jun88	10		563	2.30	
			4	14Jun88	10		2000	2.50	
			4	14Jun88	10		3000	2.40	
			4	14Jun88	10		1000	2.65	
			4	14Jun88	10		2000	2.60	
			4	14Jun88	10		1000	2.70	
			4	14Jun88	10		1000	2.45	
			4	14Jun88	10		2000	2.35	
			4	16Jun88	10		1000	2.20	
			4	16Jun88	10		1000	2.30	
			4	20Jun88	10		3001	2.00	0
JASCAN RESOURCES INC.	McCloskey, Richard Duncan	JASCAN RES INC	45	17Jun88	10		2000	1.10	105083
JOHN LABATT LIMITED	Bradley, Edward G. RRSP	JOHN LABATT LTD	5	30Jun88	30 1	2		23.074	2611
	Campbell, L. Douglas RRSP		7	30Jun88	30 1	1		23.074	1120
	Dunwell, John L. RRSP		7	30Jun88	30	658		23.074	658
			7	30Jun88	30 1		658		0
	Emmertson, William James		5	8Jul88	30	4000		13.592	4500

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Executive Share Option Plan 1985		5	8Jul88	30 1		4000		8000
JOSS ENERGY LTD.	Johnson, Steven Frederick	JOSS ENERGY LTD	45	29Jun88	10	1000		4.65	402154
JOUTEL RESOURCES LIMITED	Landmark Corporation	JOUTEL RES LTD SUB-VTG	3	8Jul88	25		3000000		0
	Dominion Explorers Inc. V.N.H. Resources Inc.		3	8Jul88	25 1	5173913			5173913
			3	8Jul88	25 1		2173913		0
KALROCK DEVELOPMENTS LIMITED	Lewis, Alfred J.	KALROCK DEVEL LTD	45	9Jun88	10	1000		0.20	
			45	17Jun88	10	500		0.20	168063
KANATA HOTELS INTERNATIONAL INC.	Cader, Arnold	KANATA HOTELS INTL INC	4	2Jun88	10	3000		1.85	
			4	9Jun88	10	12500		1.94	
			4	13Jun88	10	100		1.85	
			4	29Jun88	10	48700		2.00	96600
KINGSWOOD EXPLORATIONS 1985 LIMITED	728407 Ontario Inc.	KINGSWOOD EXPLS LTD	8	12May88	00	300000			300000
KINOVA MINERALS INC.	Defelice, Joseph	KINOVA MINERALS INC.	345	10Jun88	20		200000	0.25	98750
	Erikson, Glen		3	10May88	10	50000		0.25	
			3	27Jun88	10	12000		0.25	312000
L'AIR D'OR CORPORATION	Bateman, William Ennis	L'AIR D'OR CORPORATION COMMON	4	10Jun88	96	50000		0.35	
			4	10Jun88	20	66666		0.15	196667
LAFARGE CANADA INC.	Lovett, David F.G.	LAFARGE CANADA INC EX PREF	5						
	Guaranty Trust			2Jun88	35 1	7		19.15	1513
LANPAR TECHNOLOGIES INC.	Pardo, Rene Katriel	LANPAR TECH INC	45	Oct87	10	3500		2.35	
			45	Nov87	10	3400		2.05	
			45	Dec87	10	4500		2.00	
			45	Dec87	10		99442	3.50	30950
			45	Jan88	10	1000		2.00	
			45	Feb88	10	2000		1.30	
			45	5May88	20		15000		130392
	503124 Ontario Limited		45	Sep87	10 1	4000		2.65	
			45	Dec87	10 1	99442		3.50	1048754
LAURENTIAN GROUP CORPORATION, THE	Fournier, J.-F.	LAURENTIAN GROUP CORP CL B	7	2Mar88	00				6403
LEVESQUE, BEAUBIEN AND COMPANY, INC.	Reider, Jon Philip	LEVESQUE BEAUBIEN & CO CLASS B	7	27Jun88	20		4440	2.42	0
LINAMAR MACHINE LIMITED	Hasenfratz, Frank	LINAMAR MACHINE LTD LINAMAR MACHINE LTD OPTIONS	453 453	24Jun88 24Jun88	76 76	40000	40000	3.375 3.375	1720250 100000
	Jones, Derek R.		7	Jun88	97				
LITTLE ABITIBI RIVER RESOURCES INC.	673211 Ontario Limited	LITTLE ABITIBI RIVER	3	6Nov87	10		200000	0.65	0
MANRIDGE EXPLORATIONS LIMITED	Mason, John D.	MANRIDGE EXPLS LTD	4	15Jun88	00	12000			0
	Agricola Minerals		4	15Jun88	00 1	8000			8000
	John David Mason Ltd		4	15Jun88	00 1	22600			22600
MASCOT GOLD MINES LIMITED	Ewanchuk, Henry G.	MASCOT GOLD MINES LTD	45	28Jun88	10		5000	10.125	
			45	28Jun88	10		10000	10.25	31592
MAXON COMPUTER SYSTEMS INCORPORATED	Osten, Rubin I.	MAXON COMPUTER SYSTEMS WARRANT	45						
	Wife			21Jun88	10 1	2000		0.05	12000
	Steinberg Esther	MAXON COMPUTER SYSTEMS	5	9Jun88	10	1500		1.40	
			5	13Jun88	10	500		1.40	2000
MCDONALD'S CORPORATION	Simpson, Stephen P.	MCDONALD'S CORP	4	20May88	00	3476			3476
MCNEIL, MANTHA, INC.	Biard, Fernand	MCNEIL, MANTHA, INC COMMON	5	28Apr88	10		3200	2.25	
			5	2May88	10		550	2.35	
			5	4May88	10		1000	2.20	
			5	5May88	10		500	2.20	
			5	24May88	10		2950	2.00	7000
			5	4Jul88	10	25200			0
	Ferbi Enterprises Inc.		5	24May88	00 1	10000			10000
MDS HEALTH GROUP LIMITED	MDS Deferred Profit Sharing Plan Tronbar & Co.	M D S HEALTH GRP CL A	3						
				30Jun88	10 1		145	25.375	
			3	30Jun88	10 1		220	25.375	
			3	30Jun88	10 1		4015	26.00	1053158

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
MEMOTEC DATA INC	Byrne, Norman T.	M D S HEALTH GRP CL B NON-VTG	3	1Jun88	10 1	600		25.00	
			3	30Jun88	10 1		2	24.375	
			3	30Jun88	10 1		277	25.00	70637
		7	27Jun88	76	10000		11.625		
		7	27Jun88	76		10000	14.50	2840	
MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED	Agnico-Eagle Mines Limited	MENTOR EXPLS & DEV LTD	3	1Jun88	10	15000		8.875	
			3	2Jun88	10	30000		9.00	1722534
	Dumagami Mines Limited	MENTOR EXPL & DEV CO LTD WT	3	Jun88	10	190200			
			3	6Jun88	10	300		3.10	
			3	7Jun88	10	8000		3.05 aprx.	
			3	8Jun88	10	70000		2.90	268500
	MENTOR EXPLS & DEV LTD	3	Jun88	00				1272500	
		Sudbury Contact Mines Limited	3	Jun88	00	3506282			
			3	16Jun88	10	5000		1.00	
	3		29Jun88	10	2000		0.95	3513282	
MIDDLEFIELD RESOURCE FUND 1988 LIMITED PARTNERSHIP II	Braaten, Peter	LTD PARTNERSHIP UNITS	4	13May88	00	100			100
	Brasseur, Murray J.		4	13May88	00	100			100
	Pether, Raymond Russell		45	8Jun88	00	100			100
MMC VIDEO ONE CANADA LTD.	Chapman, Robert A.	MMC VIDEO ONE LTD	43	12May88	10		5000	1.81	
			43	12May88	10		2000	1.81	94750
			43	17Jun88	10		7000	1.85	87750
MOFFAT COMMUNICATIONS LIMITED	James, Keith P.	MOFFAT COMMUNICATIONS LTD	7	24May88	10		200	14.625	
			7	23Jun88	10		200	18.25	0
MOLI ENERGY LIMITED	Brandt, Klaus	MOLI ENERGY LTD	5	14Jun88	10		2300	2.45	
MONARCH INVESTMENTS LIMITED	Taylor Woodrow Plc	MONARCH INVTS LTD	3						
	Taylor Woodrow Holdings Canada Limited			9Jun88	10 1	1566		30.00	2233433
MONTREAL TRUSTCO INC.	Bachand, J. Claude	MONTREAL TRUSTCO INC OPTIONS	5	9Jun88	10	16000		16.00	26000
	Spouse		5	Jun88	00 1	900			900
	Boudreau, Marcel		7	15Jun88	96	16000		16.00	16000
	Great-West Life Assurance Company, The	MONTREAL TRUSTCO INC SR A	8	24Jun88	10	1600		16.00	14900
	Legrove, Leo Gerald	MONTREAL TRUSTCO INC OPTIONS	7	15Jun88	96	16000		16.00	16000
	Lobley, Donald John		5	9Jun88	00	7000			7000
	Proulx, Claude		7	15Jun88	96	8000		16.00	8000
	MORGAN HYDROCARBONS INC	Hodgins, John Alexander	MORGAN HYDROCARBONS INC	5	30Jun88	30	233		4.18
Kanuit, Larry			5	30Jun88	30	260		4.18	12459
McKittrick, Vernon D.			45	30Jun88	30	297		4.18	104017
MULTIREAL PROPERTIES INC.	Golden Shadow Resources Inc.	MULTIREAL PROPERTIES	3	6Jun88	10	1000		0.85	
			3	6Jun88	10	2000		0.82	
			3	6Jun88	10	5000		0.80	
			3	7Jun88	10	500		0.80	
			3	8Jun88	10	3500		0.80	429654
NATIONAL SEA PRODUCTS LIMITED	Fisheries Resource Development Limited	NTL SEA 5 1/2% CUM. RE CV PREF	2	22Jun88	10	1570		2.85	45743
NELSON VENDING TECHNOLOGY LIMITED	Gord, Leslie T.	NELSON VENDING TECH. COMMON	5	22Jun88	00	5000			5000
NEW GOLDEN SCEPTRE MINERALS LTD.	Sheridan, John Patrick	NEW GOLDEN SCEPTRE	3	10Jun88	00	250000			250000
	Anyox Metals Limited Bellevue Quebec Mines Limited Chibougamou Copper Corporation Limited Wendigo Bay Mines Ltd.		3	10Jun88	00 1	24500			24500
			3	10Jun88	10 1	211000			211000
			3	10Jun88	10 1	490000			490000
			3	10Jun88	10 1	1141500			1141500
NEXUS RESOURCE CORP	Equity Preservation Corp. Partnership	NEXUS RES CORP	3	31Dec86	20	789475		4.56	0

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			3	31Dec86	20	196078		5.10	
			3	5May88	97	539393		1.85	
			3	5May88	97	189343		1.85	1714289
	Equity Reserve Corp.		3	5May87	97	305725		1.47	
			3	5May87	97	351316		3.84	
			3	5May87	97	181713		2.18	
			3	5May87	97	122870		5.45	1572735
			3	31Dec87	20	611111		4.50	
	First Exploration Fund 1987 & Company Ltd. Partnership		3	26Jun87	20	611111		4.50	
			3	31Dec87	97		611111	4.50	0
	First Exploration Fund 1988 & Company, Ltd. Partnership		3	31Dec87	20	339660		1.47	
			3	31Dec87	20	287328		1.74	
			3	2Mar88	20	429587		2.70	
			3	8Apr88	20	392607		1.91	
			3	31May88	20	850000		1.50	2299182
NORAMCO MINING CORPORATION	Innes, Daniel Grant	NORAMCO MINING CORP	45	2May88	10		1000	5.625	
			45	3May88	10		1000	5.50	
			45	3May88	10		1000	5.625	
			45	4May88	10		3000	5.625	
			45	9May88	10		2000	5.50	173914
NORANDA FOREST INC.	Powis, Alfred	NORANDA FOREST INC COMMON	4	1Jun88	10	2000		14.90	2000
NORCEN ENERGY RESOURCES LIMITED	Bassett, Douglas Graeme	NORCEN ENERGY RES LTD	4	May88	97	51			4151
	Eaton, Fredrick Stefan		4	22Jun88	10		10000	21.00	
			4	24Jun88	10		5000	21.25	
			4	29Jun88	10		10000	21.50	38000
	Powis, Alfred		4	1Jun88	10	2000		16.35	2000
NORMANDIE RESOURCE CORPORATION	Argyll Energy Corporation	NORMANDIE RES CORP CLASS A	2	5Jul88	00				14000000
NORTH CANADIAN OILS LIMITED	Powis, Alfred	NORTH CDN OILS LTD	4	1Jun88	10	2000		18.92	2000
NORTHERN RANGER MINERALS INC.	Northfield Capital Corporation	NORTHERN RANGER OIL & GAS	3	23Jun88	20		4741716		0
	Rockford Minerals Inc.		3	23Jun88	20	4741716			4741716
NORTHFIELD MINERALS INC.	First Exploration Fund 1988 & Company, Ltd. Partnership	NORTHFIELD MINERALS INC.	3	31Dec87	20	965441		1.36	965441
NOVA CORPORATION OF ALBERTA	Simpson, Bruce Wayne	NOVA CORPORATION OF ALBERTA NOVA CORPTN OF ALBERTA OPTION	5	28Jun88	76	117500		7.00	117986
			5	28Jun88	76		117500		0
NOVAGOLD RESOURCES INC.	Lynch, Thomas E. G.	NOVAGOLD RES INC COMMON	45						
	TEGL Investments Ltd.			30Jun88	10 1	1000		2.60	33700
	McAvity, Ian M. T.		4	11May88	10	2000		3.07	2000
O'TOOLE'S GROUP INC.	Ken Fowler Enterprises Limited	O'TOOLES FOOD CORP	345	29Jun88	20	360000		1.50	1065129
OCELOT INDUSTRIES LIMITED	Lyons, James Verne	OCELOT INDS LTD CL B CONV	345	8Jul88	10		3000000	10.75	285619
OILTEX INTERNATIONAL LTD.	Riley Graham Douglas Little Breton	OILTEX INTERNATIONAL LTD	0						
				24Sep87	00 1				170455
OKANAGAN SKEENA GROUP LIMITED	Weatherall, John	OKANAGAN SKEENA GROUP	346						
	Canadian Endowment Management Limited			14Jun88	10 1	1000		3.70	237500
		OKANAGAN SKEENA SERIES A PREF	346	14Jun88	10 1	2500		4.75	5000
	RRSP		346	14Jun88	10 1		3200	4.75	0
OLYMPIC VICTOR ENTERPRISES INC	Homburg, Richard	OLYMPIC VICTOR CORP	6	14Jul88	10	800		1.25	21858
ORBIT OIL & GAS LTD.	Lamond, Robert William Orbit Oil & Gas	ORBIT OIL & GAS LTD	3						
			3	7Jun88	97 1	50000			
				7Jun88	10 1		50000	5.75	0
OSLER BLUFF SKI CLUB LIMITED, THE	Lord Robert Edward	OSLER BLUFF SKI CLUB LTD CL B	4	21Jun88	00				
PAN PACIFIC DEVELOPMENT CORPORATION	Garnett, Robert W.	PAN PACIFIC DEV CORP COMMON	5	30Jun88	30	72		734.40	554
	Horsman, Gordon L.		45	30Jun88	30	43		438.60	301

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
	Mackay, John D L		45	30Jun88	30	43		438.80	301
	Rank, Lawrence A.		45	30Jun88	30	82		836.40	572
PANCANADIAN PETROLEUM LTD.	Southern, Ronald D.	PANCANADIAN PETE LTD							
	Sentgraf Enterprises Ltd			15Jun88	10 1		1000	24.50	
				15Jun88	10 1		100	24.625	
				16Jun88	10 1		400	24.125	0
PANHANDLE EASTERN CORPORATION	Irwin, Thomas Martin	PANHANDLE EASTERN CORP	5	15Jun88	10		6200	24.50	7612
PARAGON PETROLEUM LIMITED	Coolican, Colin Campbell	PARAGON PETE LTD	6	21Jun88	84		87500		12500
	Lamacraft, John Charles		6	21Jun88	84		87500		12500
PARAMOUNT RESOURCES LTD.	Sinclair, Robert McKinnon	PARAMOUNT RES LTD	45	24Jun88	10		1000	8.00	4338
PATHWAY FINANCIAL CORP.	Wortzman, Moe	PATHWAY FOOD IND LTD	345	16Jun88	90	85000		2.00	734047
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Marthinsen, Craig T.	PEMBERTON HOUSTON CLASS A	45	6Jun88	10		5000	5.75	0
		PEMBERTON HOUSTON CLASS B	45	6Jun88	10	1500		5.75	
			45	8Jun88	10	3000		5.875	
			45	16Jun88	10	6000		6.25	22100
	McNeill, James Duncan	PEMBERTON HOUSTON	4	26May88	97	100000			914865
	Osler, Peter S.	PEMBERTON HOUSTON CLASS B	58	27Jun88	10		200	6.25	4372
PENN WEST PETROLEUM LTD.	Crookshank George A.	PENN WEST PETE LTD	5	11Jun38	00				100000
	Cumming Geoffrey A>		4	17Jun88	00				100000
	Faris, Nabih Ahmad		6	17Jun88	00				100000
	Hambrook, Barclay W.		4	26May88	97	100000			102000
	Hartzler Curtis A.		45	17Jun88	00				850000
	Intergulf Investment Corporation		0	7Jul88	10	21000		0.55	10438221
	Kinney, Brent D.		4	17Jun88	00				100000
	Kloepfer, Clarence Victor		4	17Jun88	00				100000
	Russell, Denis L.		4	26May88	97	100000			150370
PENNZOIL COMPANY	Coleman, George L. Wife as Custodian	PENNZOIL CO	4 4	27Jun88 27Jun88	10 35 1	 6	1000	75.00	127500 482
	Fridge, Clifton H.		5	20Jun88	10		3601	75.00	6716
PEOPLES JEWELLERS LIMITED	Blickstead, Richard	PEOPLES JEWELLERS LTD CL A	5	20May88	78	1000		8.60	
			5	20May88	10		1000	14.875	
			5	24May88	78	1000		9.00	
			5	24May88	10		1000	15.00	0
		PEOPLES JEWELLERS LTD SR B PFD	5	20May88	78		1000	8.60	
			5	24May88	78		1000	9.00	800
	Buechler, D Neil	PEOPLES JEWELLERS LTD CL A	5	22May88	78	800		8.60	
			5	22May88	78		800	15.375	0
		PEOPLES JEWELLERS LTD SR B PFD	5	22May88	78		300	8.60	0
	Gillies, James McPhail	PEOPLES JEWELLERS LTD CL A	4	27Jun88	10	2400		16.25	
			4	27Jun88	10	100		16.50	13000
PETROLANTIC LTD.	MacIsaac, John H.	PETROLANTIC LTD.	4	1Jun88	10		1000	1.60	
			4	2Jun88	10		1000	1.65	
			4	2Jun88	10		2000	2.00	
			4	3Jun88	10		1000	2.20	
			4	13Jun88	10		1000	2.30	
			4	14Jun88	10		1000	2.35	
			4	15Jun88	10		500	2.25	
			4	16Jun88	10		500	2.10	
			4	17Jun88	10		500	2.00	
			4	24Jun88	10		1000	1.80	
			4	27Jun88	10		500	1.80	
			4	29Jun88	10		1000	1.70	345000
PIONEER LIFECO INC.	Defehr, Albert W. DeFehr Investments (Manitoba) Ltd.	PIONEER LIFECO INC.	4	7Jun88	10 1	5000		1.90 aprx.	25360

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
PLACE RESOURCES CORPORATION	Pallock Limited	PLACE GAS & OIL LTD	3	30Jun88	00				1572178
PLACER DOME INC.	Fell, Fraser Matthews	PLACER DOME LTD COMMON	4578	21Jun88	78	77			17119
PLEXUS RESOURCES CORPORATION	Ditto, Arthur H.	PLEXUS RES CORP	34	6Jun88	10			2.63 US	373400
POLYMER INTERNATIONAL (N.S.) INCORPORATED	Jones, Lloyd W.	POLYMER INTERNATIONAL (N.S.)	46	2Jun88	10	1000		7.50	
			46	2Jun88	10	3600		1.20	
			46	3Jun88	10	1000		8.50	
			46	6Jun88	10	6400		1.20	
			46	27Jun88	10	5000		1.90	23000
POLYSTEEL BUILDING SYSTEMS LTD	Schweitzer, James Harold	POLYSTEEL BLDGS SYSTEMS LTD	7						
				16Jun88	10 1		500	19.75	110
			4	3Jun88	10	1000		2.93	
			4	3Jun88	10		1000	3.00	
			4	7Jun88	10	500		3.00	
POWER CORPORATION OF CANADA	Burns, James W.	POWER CORP OF CDA OPTIONS	4	7Jun88	10			3.15	
			4	7Jun88	10		500	3.00	
			4	21Jun88	10		1000	3.00	
			4	22Jun88	10		1000	3.00	
			4	23Jun88	10		500	3.00	
POWER FINANCIAL CORPORATION	Caisse De Depot Et Placement Du Quebec	POWER FINC CORP	4	24Jun88	20		500	2.75	
			4	29Jun88	10	3000		2.95	15500
			45	12May88	96	130000			430000
			2	24Jun88	97	21000		13.75	105900
			3	22Jun88	10		1500	15.32	
PREFAC ENTERPRISES INC	Beck, Rose Melrose Realty Co. Ltd.	PREFAC ENTERPRISES INC.	3	23Jun88	10		287162	14.57	10204550
			2	24Jun88	97	6100		15.75 aprx.	30500
			4						
				21Jun88	10 1		144205	6.375	0
PRINCIPAL GROUP LTD.	764165 Ontario Limited	CLASS A COMMON	3	31May88	10	11000		0.63	11000
			3	21Jun88	10				1102000
PRONTO EXPLORATIONS LIMITED	Holland, Terry M.	PRONTO EXPL LTD	6	5Jul88	10		1000	1.08	0
PROVIGO INC.	Caisse De Depot Et Placement Du Quebec	PROVIGO INC BILLET ESCOMPTE	3	9Jun88	10	9000000		99.546	
			3	27Jun88	10		9000000	100.00	0
			7	14Jun88	30	3918			
			7	20Jun88	97		1690	10.75	2228
				27May88	10	6600		4.312	
PWA CORPORATION	Jenkins, Kevin J.	PWA CORP		17Jun88	10		3876	10.75	10300
			45	5Jul88	10		11000	21.875	
			45	7Jul88	30	1000		11.50	
			45	7Jul88	30	5000		13.00	
			45	7Jul88	30	5000		17.75	0
QPX MINERALS INC.	Hendry L. James	QPX MINERALS INC.	5	1Jun88	00				146500
			4	1Jun88	00				32250
			45	1Jun88	00				385500
			45	1Jun88	00				389500
QUADRA LOGIC TECHNOLOGIES INC.	Levy, Julia	QUADRA LOGIC TECHNOLOGIES INC.	13	29Jun88	10		2000	7.00	598620
			4	17Jun88	10		4200	6.50 aprx.	
			4	28Jun88	10		4700	6.50 aprx.	348655
			5	9Jun88	10		1000	47.00	4672
QUAKER OATS COMPANY, THE	Howell, Thomas R.	QUAKER OATS CO	5	9Jun88	10				
QUARTZ MOUNTAIN GOLD CORP.	Bird, William H.	QUARTZ MOUNTAIN GOLD CORP	4	Jun88	10		44100	1.87	891900
QUEEN STREET CAMERA INC.	Wemp, Ross A.	QUEEN STREET CAMERA INC	34	8Jun88	20		24437	6.00	219940
QUINTERRA RESOURCES INC.	Wempville Realty Ltd.	QUINTERRA RES INC	34	8Jun88	20 1		44562	6.00	401061
RAYROCK YELLOWKNIFE RESOURCES INC.	Golden Day Mining Exploration Inc.	QUINTERRA RES INC	0	1Apr88	00				527246
RAYROCK YELLOWKNIFE RESOURCES INC.	Conway, Joan Ida	RAYROCK YELLOWKNIFE RES SUB VT	5	22Jun88	76	2000		8.55	
			5	22Jun88	10		2000	9.63	

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			5	28Jun88	76	1000		8.55	
			5	28Jun88	10		1000	9.63	
			5	29Jun88	76	1000		8.55	
			5	29Jun88	10		1000	9.75	
			5	4Jul88	10		100	9.75	800
	Discovery West Corp.		3	8Jul88	90	69261		7.71	2006114
REA GOLD CORPORATION	MacLean, Elizabeth J.	REA GOLD CORP	457	24Feb88	99	500		2.65	53300
RED FOX RESOURCES INC.	Klyman, Milton	RED FOX RES INC	4	28Jun88	00				1
	Londry, John E.		4	28Jun88	00				1
RENAISSANCE ENERGY LTD.	Gore, Brian H.	RENAISSANCE ENERGY LTD	5	15Jul88	10		476	15.375	1916
REVENUE PROPERTIES COMPANY LIMITED	Fingold, David B.	REVENUE PTYS CO LTD CLASS B	4						
	Fabasco Limited			24Jun88	10 1	228500		3.55	532800
RIO ALTO EXPLORATION LTD.	Hilland, Douglas Warren	RIO ALTO EXPL LTD	4	1Jun88	00				35000
ROBIN INTERNATIONAL INC.	161966 Canada Inc.	ROBIN INTL INC	3	27Jun88	00				1892000
		ROBIN INTL INC CL B SRS 1 PFD	3	27Jun88	00				176250
	Pascal, Marvin	ROBIN INTL INC	4578	27Jun88	20 1		799000	2.50	0
	1223976 Canada Inc.	ROBIN INTL INC CL B SRS 1 PFD	4578	27Jun88	20		75000	1.00	0
	Wilk, Mark	ROBIN INTL INC	3456	27Jun88	20 1		1093000	2.50	0
	Mark Wilk Holdings Inc.	ROBIN INTL INC CL B SRS 1 PFD	3456	27Jun88	20 1		101250	1.00	0
ROCKWELL INTERNATIONAL CORPORATION	Anderson, Robert	ROCKWELL INTL CORP	45	2Jun88	10		4300	19.125	
			45	2Jun88	10		5400	19.25	
			45	2Jun88	10		17219	19.00	95785
	Savings Plan for the Employees of Rockwell International Corp			30Jun88	97	1256950			
				30Jun88	97		352244		46428332
ROTHWELL INDUSTRIES LTD.	Ninja Capital Corp.	ROTHWELL INDS LTD CLASS A	8	17Jun88	20	25000		0.70	28500
	Palonek, Edward		345	13Jun88	10	5500		0.75	
			345	16Jun88	10	333		0.65	
			345	17Jun88	20		25000	0.70	
			345	8Aug88	10		7000	0.70	
			345	9Aug88	10		5000	0.75	
			345	9Aug88	10		5000	0.80	685745
		ROTHWELL INDS LTD CLASS B	345	16May88	78	143933			143933
		ROTHWELL INDS LTD.	345	13May88	99	256834		0.80	728162
ROYAL AEROSPACE CORP.	772418 Ontario Limited Trustee	ROYAL AEROSPACE CORP	6	23Jun88	00 1				3290000
	Rice-Halliday Dyanne Wood Gundy		6	23Jun88	00 1				15000
ROYAL BANK OF CANADA, THE	Fauvel, Jacques	ROYAL BK CDA	5	3Jun88	10		300	30.00	
			5	14Jun88	10		300	31.00	
			5	21Jun88	10		300	32.00	3868
	Mackay, James Kent		5	Jun88	30	30			
			5	Jun88	30	110			
			5	21Jun88	20		1940	32.50	
			5	22Jun88	20	3000		32.63	4385
	Mills William Joseph		5	6Jul88	00				16856
	Rowe, Kenneth C. Industrial Marine Products Ltd.		4	13Apr88	20 1	15000		27.50	150700
ROYEX GOLD MINING CORPORATION	McMillan, John Clark	1990 WARRANTS	6	30Jun88	97	153			153
		ROYEX GOLD MINING CORP	6	30Jun88	70	2000		2.50	2000
		ROYEX GOLD MINING CORP WTS	6	30Jun88	70		2000	2.50	0
SAMOTH CAPITAL CORPORATION	Brown Norman W.	SAMOTH CAPITAL CORP	6	29Jun88	00				
	Johnstone Gordon Alexander		0	29Jun88	00				
	Kaulius, Eugene		45	7Jun88	20	800		2.40	6633
	M Organ Alan Stuart		6	29Jun88	00				

(1988), 11 OSCB 3162

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
		SOUTHERNERA RES LTD OPTIONS	345	2Jun88	00				117000
SPAR AEROSPACE LIMITED	Charlton, Peter	SPAR AEROSPACE LTD OPTION	5	30Jun88	00				25000
		SPAR AEROSPACE LTD SUB VTG	5	30Jun88	00				838
	Division Partners		5	30Jun88	00 1				56
	Neville, John	SPAR AEROSPACE LTD OPTION	5	30Jun88	96	10000		18.75	35000
	Trump, Christopher G.		5	30Jun88	96	25000		24.00	25000
SPIRIT LAKE EXPLORATIONS LIMITED	Archibald, Charles William	SPIRIT LAKE EXPLS LTD	345	29Jun88	50		1000		557732
	Chymyck, William		3	29Jun88	10	500		3.70	
			3	30Jun88	10	700		3.70	
			3	30Jun88	20		70000	3.70	96600
ST. LAWRENCE CEMENT INC.	DeWitt Frank John	ST LAWRENCE CEM SPEC NON-VTG	0	30Jun88	10		5100	12.75	
			0	4Jul88	10		1900	12.75	72000
STAR DATA SYSTEMS INC (THE "COMPANY")	Locke, John William	STAR DATA SYSTEMS INC	5	30Jun88	10		5000	1.05	22500
			5	5Jul88	10		10000	1.02	12500
STORIMIN EXPLORATION LIMITED	JT Holdings (1987) Inc.	STORIMIN EXPL LTD	3	1Apr88	00				733333
	MVP Capital Corp. JT Holdings (1987) Inc.		3	31May88	00 1				883333
STRIKE MINERALS INC.	Parres, James R.B.	STRIKE MINERALS INC	45	18Apr88	10	3000		0.40	
			45	2Jun88	10		4000	0.55	
			45	2Jun88	10		7000	0.58	
			45	3Jun88	10		5000	0.60	
			45	6Jun88	10		5000	0.65	272000
SYNGOLD EXPLORATION INC.	James, William G.	SYNGOLD EXPL INC	3						
	Centre City Capital Ltd			9Jun88	10 1	3000		1.21	1319000
T & H RESOURCES LTD.	Cooper, Murray	T & H RESOURCES LTD	4	23Jun88	10		5000	2.55	
			4	23Jun88	97	10000		1.50	
			4	23Jun88	97	10000		1.75	
			4	29Jun88	10		3000	2.50	
			4	30Jun88	10		2000	2.50	
			4	30Jun88	10		3000	2.55	95250
	Jonpol Explorations Limited		3	23Jun88	20		20000	1.50	
			3	30Jun88	20		20000	1.50	854230
	Pollock, Robert A.		4	1May88	20	10000		1.63	
			4	10May88	76	5000		1.00	
			4	27May88	10		5000	2.45	
			4	7Jun88	10		700	2.85	18300
TARRAGON OIL AND GAS LIMITED	Palmer, Grace D.	TARRAGON OIL & GAS LTD OPTIONS	8	31Mar88	96	20000			20000
	Smiley, Ann T.		5	20Jun88	00				50000
TARXIEN INTERNATIONAL INC.	Kuskowski, Walter T.	TARXIEN INTL INC	6	20Jun88	20	50000		0.16 aprx.	50000
TASHOTA-NIPIGON MINES LIMITED	JT Holdings (1987) Inc.	TASHOTA NIPIGON MINES LTD	3	1Apr88	00				941189
	MVP Capital Corp. JT Holdings (1987) Inc.		3	31May88	00 1				1001189
TECK CORPORATION	Keevil, Norman Bell	TECK CORP CL B	45	20Jan86	99	6500		19.50	
			45	30Jan86	10	2500		17.50	
			45	20Jan87	76	35000			356600
TEESHIN RESOURCES LTD	Kelley, Stafford K.	TEESHIN RES LTD	45	8Jun88	10		7500	0.87	
			45	22Jun88	10	1500		0.89	54965
TELE-METROPOLE INC.	Lauzon, Gilles	TELE-METROPOLE INC CLASS A	5						
	Brault, Guy, O'Brien Inc.			6Jul88	10 1	60		16.25	60
TELEMEDIA INC.	Lemesurier, James Ross	TELEMEDIA CLASS A SUB VOTING	4	Oct86	00				700
			4	Nov86	10	2000		8.00	2700
TELEPHONY COMMUNICATIONS INTERNATIONAL INC.	Kirby, Harry Roger	GOLDEN BEAR EXPLS INC	45	5May88	10	1400		2.00	
			45	6May88	10	500		1.95	
			45	6May88	10	1400		2.00	
			45	25May88	10	4000		1.25	9300

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
TENNECO INC.	Andrews, Mark ADRS Plan	TENNECO INC	4	14Jun88	10 1	16		47.224	44
	Sisco, Joseph J. ADRS Plan		4	14Jun88	10 1	57		47.224	2269
TEXACO CANADA INC.	Zych, John	TEXACO CDA INC	5	30Apr88	10	220			473
TORONTO SUN PUBLISHING CORPORATION, THE	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	3	7Jul88	10	1300		22.00	
			3	8Jul88	10	500		22.00	3013363
TORONTO-DOMINION BANK	Campbell, Mona M. Movisa Securities Ltd.	TORONTO DOMINION BANK	8	16Jun88	10 1	2000		31.25	6200
TOTAL ERICKSON RESOURCES LTD.	Ross, Kristian Munro	TOTAL ERICKSON RES LTD	45	20Jun88	10		5000	2.65	
			45	24Jun88	10		5000	2.80	
			45	29Jun88	10		40000	2.80	1132544
TRANS MOUNTAIN PIPE LINE COMPANY LTD	Pipe, James Sidney	TRANS MTN PIPE LINE LTD	5						
	Savings Plan Trustees			30Jun88	30 1	177		15.02	177
TRANSALTA RESOURCES CORPORATION	Bacon, Donald George	TRANSALTA RES CORP	6	1Jul88	00				
	Westbury, Robert Colin Peter		6	1Jul88	00				
TRANSALTA UTILITIES CORPORATION	Bacon, Donald George	TRANSALTA UTILITIES CORP	5	1Jul88	00				2190
		TRANSALTA UTILITIES CORP OPTS	5	1Jul88	00				2000
	Gordon, Douglas James	TRANSALTA UTILITIES CORP	4	1Jul88	30	32		13.837	
			4	1Jul88	30		30		1934
	Westbury, Robert Colin Peter		5	1Jul88	00				820
TRANSCANADA PIPELINES LIMITED	Orr, Kennedy C. Personal Company RRSP	TRANSCANADA PPLNS LTD	2						
			2	29Apr88	35 1	2		13.964	116
			2	29Apr88	35 1	83		13.964	
TRI LINK RESOURCES LTD.	Anderson, Donald R. Burnham, Peter J. Burns, Gary W. Wiggins, H. Garth	TRI LINK RESOURCES LTD CL A	2	28Jun88	10 1		2000	14.00	4892
			5	3Jul88	20		2500	4.00	8700
			5	3Jul88	20		5000	4.00	71100
			345	3Jul88	20		24810	4.00	2938049
			45	3Jul88	20		3000	4.00	197000
TRI-D AUTOMOTIVE LIMITED	Schweitzer, James Harold	TRI-D AUTOMOTIVE LTD	4	29Jun88	10	500		1.95	3500
TRILLIUM TELEPHONE SYSTEMS INC	Mitel Corporation	TRILLIUM TELEPHONE SYS INC	3						
	159989 Canada Inc			11Jul88	10 1	1290284		3.00	1290284
TRIZEC CORPORATION LTD.	Bitz, Brent W. Bayne & Company	TRIZEC CORP LTD CLASS A	5	15Apr88	76 1	2700		30.25	
			5	15Apr88	76 1		2700		28250
			5	15Apr88	76	2700		32.12	
			5	15Apr88	76		2700		0
	Hansen, Arne Ullman	TRIZEC CORP LTD CLASS A	5	6Jul88	10		3000	33.00	8550
TUCKAHOE FINANCIAL CORPORATION	Storie, Robert E.	TUCKAHOE FINC 8% CONV SUB DEB	6						
	VenGrowth Capital Fund	TUCKAHOE FINC DEB DUE 1992	6	30Jun88 31May88	10 1 97	500000	62500	%400000 * 62500.00	500000 125000
TUNDRA GOLD MINES LIMITED	Evans, Elizabeth Anne	TUNDRA GOLD MINES LTD	5	22Jun88	76		10000		
			5	23Jun88	76		9200		55800
TUT ENTERPRISES INC	Herbst, Herman	TUT ENTERPRISES INC	453	27Jun88	20		4749224		
			453	27Jun88	20		1690776	0.112	0
TWIN ENERGY LTD.	Turnbull, Gregory G.	TWIN ENERGY LTD	5	14Jul88	70	750		0.75	13250
		TWIN ENERGY LTD SER A WARRANTS	5	14Jul88	70		750	0.75	0
ULTRAMAR PLC.	Bensen, Lloyd	ULTRAMAR PLC ORD PAR 25 PENCE	4	13Jun88	76	62668		122.25 £	
			4	13Jun88	76	17332		134.50 £	
			4	13Jun88	10		62668		17732
	Gaulin, Jean		4	24Jun88	10	13140		6.217 £	18394
	Sheptycki, William John		4	27May88	35	332		2.58 £	20770
	Small, John O.		7	27May88	35	38			2363

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
UNITED CORPORATIONS LIMITED	Utiger, Ronald Earnest		4	27May88	35	70			4471
	Howard, Kenneth Simpson Q.C.	UNITED CORPS LTD	0	29May87	35	270			
			0	27May88	35	540			4864
UNIVERSAL GENETICS CORPORATION LIMITED	Koeller, Everett James	UNIVERSAL GENETICS CORP COMMON	3456						
	Calvert Home Mortgage Corporation Ltd.			28Jun88	10 1		5000	0.85	
			3456	5Jul88	10 1		2000	1.15	
			3456	5Jul88	10 1		2000	1.20	
			3456	5Jul88	10 1		2000	1.25	
			3456	6Jul88	10 1		2000	1.30	
			3456	6Jul88	10 1		2000	1.35	
			3456	6Jul88	10 1		2000	1.40	440599
USX CORPORATION	Kappmeyer, Keith K.	USX CORP	5	22Jun88	10	32			
			5	22Jun88	10		862	32.00	32
VULCAN PACKAGING INC.	D'Cruze, George	VULCAN PACKAGING INC	5	15Jun88	76	24000		3.40	
			5	16Jun88	76		33000	3.70	0
	Quantz, K. Ross		5	16Jun88	10		12200	3.70	0
	RMV Acquisition Inc.		3	16Jun88	00				5120316
	Telfer, Alex C. RRSP		45	16Jun88	22		10430	3.70	7810
			45	16Jun88	22 1		7810		0
WAFERBOARD CORPORATION LIMITED	Malette, Renald	WAFERBOARD CORP LTD SUB VTG	456						
	Dominion Securities			13Jun88	10 1		800	15.00	
			456	15Jun88	10 1	400		11.50	
			456	16Jun88	10 1	2000		11.75	
			456	16Jun88	10 1	500		11.875	
			456	16Jun88	10 1	10500		12.00	
WALL & REDEKOP CORPORATION			456	16Jun88	10 1	1000		12.125	29165
	Wall, Bruno Jacob	WALL & REDEKOP CORP	5	1Jun88	10	1800		8.50	
			5	1Jun88	10	1200		8.625	
			5	3Jun88	10	2000		8.25	
			5	6Jun88	10	2000		8.125	
			5	7Jun88	10	1000		7.875	
			5	7Jun88	10	1000		8.125	
			5	7Jun88	10	1000		7.75	
			5	7Jun88	10	500		7.625	
			5	8Jun88	10	600		7.625	
			5	8Jun88	10	1000		7.50	
			5	8Jun88	10	200		7.25	
			5	8Jun88	10	200		6.875	
			5	8Jun88	10	200		6.625	
			5	9Jun88	10	1500		7.00	
			5	10Jun88	10	2000		7.25	109700
WALWYN INC	Biddell, James W.	WALWYN INC	5	3Jun88	10		791	4.70	3000
	Buckley, Glenn E.W.		7	4Jul88	30	300		5.00	9260
	Financial Trustco Capital Ltd.		3	23Jun88	10	600		4.90	
			3	24Jun88	10	7600		5.00	
			3	27Jun88	10	3800		5.00	
			3	29Jun88	10	4200		5.00	3595600
	Kingston, Timothy W.		7	10May88	10		5431	5.00	
			7	4Jul88	30	838		5.00	15710
	Monahas, Tom		7	30Jun88	30	225		5.00	8259
	Morgan, John Dinham	WALWYN STODGELL COCHRAN		4Jul88	10	228		5.00	2961
WESTCOAST ENERGY INC.	Petro-Canada Inc. Dividend Reinvestment and Share Purch. Plan	WESTCOAST TRANS LTD	3	30Jun88	30 1	200946		16.32	722544
WESTMIN RESOURCES LIMITED	McKnight, Bruce K.	WESTMIN RES LTD	5	6Jun88	10	500		10.50	
			5	6Jun88	10		500		
			5	10Jun88	10	500		10.625	
			5	10Jun88	10		500		0
	Repka, D. A.		5	22Jun88	10		1000	10.625	
WHARF RESOURCES LTD.			5	30Jun88	76	1000		7.25	3900
	Dickenson Mines Limited	WHARF RES LTD	3	13Jun88	10	100000		6.00	
WHIM CREEK CONSOLIDATED N.L.			3	15Jun88	10	104500		6.125	5885611
	Austwhim Resources N.L.	WHIM CREEK CONS N L	3	29May86	76	3000000			
			3	29May86	35	150000			
			3	18Mar87	35	650000		5.75	
			3	19Jun87	35	63333			

Reporting Issuer	Insider	Security	Rel'n	Trans. Date	T/O	Bought/ Acquired	Sold/ Disposed	Unit Price (\$)	Month End Holdings
			3	27Jul87	84	7726666			
			3	27Jul87	84		3863333		
			3	28Aug87	20	2000000			9726678
			3	6Oct87	20	12		6.70	
			3	14Apr88	20	14		2.70	
			3	15Apr88	20		9726692	2.47	0
	Lindquist, Harold Geoffrey		4	19Jul84	35	60			
			4	18Jul85	35	81			
			4	29May86	35	207			
			4	7May87	10		4000		
			4	19Jun87	35	5			
			4	27Jul87	84	706			
			4	27Jul87	84		353		
			4	12Jan88	10	2000			
			4	26Jan88	10	2000			4706
ZAHAVY MINES LIMITED	Golden Day Mining Exploration Inc.	ZAHAVY MINES LTD	3	1Apr88	00				915496

Chapter 8

Notices of Exempt Financings

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20

Trans. Date	Purchaser	Security	Price (\$)	Amount
29Jun88	CMP 1988 II Resources Partnership and Company, Limited	Argus Resources Ltd. - Common Shares	200,000	322,581
29Jun88	CMP 1988 Resources Partnership and Company, Limited	Argus Resources Ltd. - Common Shares	400,000	645,162
5Jul88	Hongkong Bank of Canada	Argyll Energy Corporation - Class A Shares	550,000	1,377,826
5Jul88	Northgate Exploration Limited	Argyll Energy Corporation - Class B Shares	100,000	50,000
30Jun88	CMP 1988 Resource Partnership and Company, Limited	Armistice Resources Ltd. - Common Shares	300,000	333,334
7Jun88	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Aur Resources Inc. - Common Shares	78,547	15,700
11Jul88	Somicom 1988 and Company, Limited Partnership	Aur Resources Inc. - Flow-Through Common Shares	1,000,000	Undetermined
8Jul88	Hees Investments Limited	B.C. Pacific Capital Corporation - Class A Subordinate Voting Shares 1	11,335,322	3,000,000
8Jul88	Hees Investments Limited	B.C. Pacific Capital Corporation - Class AAA Preferred Shares, Series 1	75,000,000	3,000,000
8Jul88	Hees Investments Limited	B.C. Pacific Capital Corporation - Class B Common Shares	1,164,679	612,989
2May88	Amrose Enterprises Ltd.	Barrington Petroleum Ltd. - Common Shares	150,000	150,000
4Apr88	Crown Life Insurance Co.	Barrington Petroleum Ltd. - Common Shares	395,410	439,913
1Jun88	Crown Life Insurance Co.	Barrington Petroleum Ltd. - Common Shares	500,000	467,290
31Mar88	North American Life Assurance Company Ltd.	Barrington Petroleum Ltd. - Common Shares	124,999	138,888
31Mar88	Northlake Shipping Ltd.	Barrington Petroleum Ltd. - Common Shares	99,990	111,100
2May88	Rose, Barrie D.	Barrington Petroleum Ltd. - Common Shares	150,000	150,000
15Jun88	5 Purchasers	Bastion Fund Limited Partnership - Units	610,000	610
30Jun88	CMP 1988 Resource Partnership and Company, Limited	Bethlehem Resources Corporation - Common Shares	500,000	400,000
11Jul88	4 Purchasers	Coin Lake Gold Mines, Limited - Common Shares	600,000	600,000
11Jul88	Quorum Capital Limited Partnership	Colortech Corporation - Class A Non-Voting Shares	1,284,400	520,000

Offering Memorandum

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
11Jul88	Quorum Capital Limited Partnership	Colortech Corporation - Common Shares	211,200	80,000
11Jul88	Taylor, Howard	Colortech Corporation - Common Shares	198,000	75,000
12Jul88	Quorum Capital Limited	Contour Blind & Shade (Canada) Ltd. - Units	750,000	750,000
30Jun88	Middlefield Resource Fund 1988, Limited Partnership II	Coxheath Gold Holdings Limited - Common Flow-Through Shares	350,000	294,118
11Jul88	Policy 6.1 E	Dynamic Systems International Inc. - 7% Floating Charge Convertible Debenture	U.S.16,000,000	U.S.\$16,000,000
27Jun88	11 Purchasers	Eglinton-Holly Limited Partnership, The - Units	1,816,800	12
5Jul88	NIM Resource - 1988 and Company Limited Partnership	Ego Resources Limited - Common Shares	500,000	704,226
18Jul88	Gold Standard, Inc.	FCMI Financial Corporation - Warrants	787,500	350,000
4Jul88	Central Capital Management Inc.	Film Syndicate IV and Company, Limited Partnership - Units	1,850,000	99,999
13Jun88	28 Purchasers	First Mercantile International Partnership, The - Units	390,000	390
19Jul88	2 Purchasers	Georgian Estates Limited Partnerships II - Units	113,840	113,840
20Jul88	Hatch Investments Ltd.	Goldpost Resources Inc. - Flow-Through Common Shares	600,000	300,000
17May88	MTC Resource Fund 1988 Limited Partnership - I	Goldpost Resources Inc. - Flow-Through Common Shares	600,000	277,521
15Jul88	80 Purchasers	#Mackenzie M.E.F. Partnership - Units	12,795,000	853
21Jul88	2 Purchasers	#Medical Video Library Limited Partnership No. 1 - Units	40,000	2
5Jul88	Argyll Energy Corporation	Normandie Resource Corporation - Class A Shares	1,400,000	14,000,000
22Jun88	NIM Resources - 1988 and Company, Limited Partnership	North American Rare Metals Limited - Common Shares	600,000	923,105
29Jun88	Ken Fowler Enterprises Limited	O'Tooles Group Inc. - Common Shares	270,000	180,000
29Jun88	Ken Fowler Enterprises Limited	O'Tooles Group Inc. - Common Shares	270,000	180,000
14Jun88	9 Purchasers	Occidental Petroleum Corporation - Common Shares	U.S.5,962,500	225,000
10Jun88	6 Purchasers	Pacific Aqua Foods Ltd. - Common Shares	5,000,000	10,000,000
24Jun88	41 Purchasers	Red Lake Buffalo Resources Ltd. - Common Shares	216,750	255,000
14Jul88	Policy 6.1 E	Repap Enterprises Corporation Inc. - 9% Convertible Subordinated Debentures	75,000,000	\$75,000,000
# Offering Memorandum				

8.1 REPORTS OF TRADES SUBMITTED ON FORM 20 (continued)

Trans. Date	Purchaser	Security	Price (\$)	Amount
8Jun88	CMP 1988 Resource Partnership and Company, Limited	Skukum Gold Inc. - Common Shares	750,000	163,044
15Jul88	13 Purchasers	#St. Boniface General Hospital - Bonds	9,000,000	\$9,000,000
15Jul88	10 Purchasers	Standard Trustco Limited - 11.60% Unsecured Promissory Notes	15,000,000	15,000,000
18Jul88	Foster, David J.	Sumtra Diversified Inc. - Common Shares	200,000	800,000
11Jul88	Somicom 1988 and Company, Limited Partnership	Syngold Exploration Inc. - Flow-Through Common Shares	1,000,000	1,000,000
22Jun88	NIM Resources - 1988 and Company, Limited Partnership	Tandem Resources Ltd. - Common Shares	400,000	800,000
13Jul88	Aclo Compounders Inc.	Tarxien International Inc. - Convertible Debenture	572,725	\$572,725
13Jul88	Devlin, William S.	Tarxien International Inc. - Convertible Debenture	150,000	\$150,000
13Jul88	Paramount Finance & Ventures Inc.	Tarxien International Inc. - Convertible Debenture	272,725	\$272,725
13Jul88	Paramount Funding Corporation	Tarxien International Inc. - Convertible Debenture	150,000	\$150,000
14Dec87	NIM and Company, Limited Partnership - 1988	Tashota-Nipigon Mines Limited "AMENDED" - Common Shares	611,000	524,464
1Apr88	23 Purchasers	Tuckahoe Alliance Limited Partnership - Units	10,050,000	67
4Apr88	4 Purchasers	Tuckahoe World Limited Partnership - Units	2,100,000	14
15Jun88	NIM Resource-1988 and Company, Limited Partnership	United Reef Petroleum Limited - Common Shares	725,000	1,021,127
17May88	NIM Resource - 1988 and Company, Limited Partnership	Vista Mines Inc. - Class A Common Shares	1,710,000	570,000

8.2 RESALE OF SECURITIES -- (FORM 21)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
22Jun88	23Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Audrey Resources Inc. - Common Shares	35,000	10,000
23Jun88	23Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Audrey Resources Inc. - Common Shares	7,000	2,000
24Jun88	23Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Audrey Resources Inc. - Common Shares	10,500	3,000
27Jun88	29Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Aur Resources Inc. - Common Shares	54,240	11,300
16May88	31Dec87	Cairns, L. James	Brownstones East Limited Partnership, The - Interests	174,900	1
16May88	31Dec87	Hart, Gregory	Brownstones East Limited Partnership, The - Interests	174,900	1
16May88	31Dec87	Stickley, Edwin L.	Brownstones V Limited Partnership, The - Interests	307,800	2
29Jun88	22Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Campbell Resources Inc. - Common Shares	6,080	3,800
07Jul88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Class A Shares	160,125	21,000
12Jul88	08Apr87	Faraday Resources Inc.	Central Fund of Canada Limited - Class A Shares	137,250	18,000
17Feb88	17Feb88	Halifax Insurance Company, The	Counsel Corporation - Debentures Series A-1	2,000,000	\$2,000,000
23Jun88	09Mar87	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	21,000	6,000
27Jun88	09Mar87	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	8,800	2,400
28Jun88	09Mar87	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	22,940	6,200
30Jun88	09Mar87	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Flanagan McAdam Resources Inc. - Common Shares	41,440	11,200
09Jun88	18Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Inco Ltd. - Common Shares	503,750	13,000
30Jun88	18Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Inco Ltd. - Common Shares	176,841	4,500
01Jul88	18Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Inco Ltd. - Common Shares	623,590	15,500

8.2 RESALE OF SECURITIES -- (FORM 21) (continued)

Date of Resale	Date of Orig. Purchase	Seller	Security	Price (\$)	Amount
30Jun88	30Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Inco Ltd. - Common Shares	2,318,582	59,000
01Jun88	29Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Inspiration Resources Corporation - Common Shares	1,436,072	176,195
08Jun88	19Dec86	CMP 1987 (Quebec) Resource Partnership and Company, Limited	Minnova Inc. - Common Shares	286,251	13,314
07Jun88	22Apr87	CMP 1987 Resource Partnership and Company, Limited	Oasis Resources Inc. - Common Shares	1,920	6,000
13Jun88	01May87	CMP 1987 Resource Partnership and Company, Limited	Onyx Resources Inc. - Common Shares	1,200	10,000
31May88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Orofino Resources Limited - Common Shares	2,520	4,500
01Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Orofino Resources Limited - Common Shares	1,960	3,500
06Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Orofino Resources Limited - Common Shares	6,440	11,500
13Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Orofino Resources Limited - Common Shares	2,240	4,000
14Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Orofino Resources Limited - Common Shares	4,480	8,000
02Jun88	16Dec86	CMP 1987 Resource Partnership and Company, Limited	St. Andrews Goldfields Ltd. - Common Shares	20,880	5,800
14Jun88	16Dec86	CMP 1987 Resource Partnership and Company, Limited	St. Andrews Goldfields Ltd. - Common Shares	1,800	500
01Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Syngold Exploration Inc. - Common Shares	4,560	3,800
02Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Syngold Exploration Inc. - Common Shares	38,972	17,739
06Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Syngold Exploration Inc. - Common Shares	2,440	2,000
07Jun88	29Dec86	CMP 1987 Resource Partnership and Company, Limited	Syngold Exploration Inc. - Common Shares	2,440	2,000
31May88	30Dec86	CMP 1987 Resource Partnership and Company, Limited	Tandem Resources Ltd. - Common Shares	14,382	36,878
31May88	30Dec86	CMP 1987 Resource Partnership and Company, Limited	Tandem Resources Ltd. - Common Shares	800	2,000
01Jun88	30Dec86	CMP 1987 Resource Partnership and Company, Limited	Tandem Resources Ltd. - Common Shares	8,600	20,000
02Jun88	30Dec86	CMP 1987 Resource Partnership and Company, Limited	Tandem Resources Ltd. - Common Shares	11,856	26,000
06Jun88	30Dec86	CMP 1987 Resource Partnership and Company, Limited	Tandem Resources Ltd. - Common Shares	1,800	4,000

8.2 RESALE OF SECURITIES -- (FORM 21) (continued)

<u>Date of Resale</u>	<u>Date of Orig. Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price (\$)</u>	<u>Amount</u>
07Jul88	11Jul86	Middlefield Exploration Limited Partnership	Terra Mines Ltd. - Common Shares	13,680	20,000
06Jun88	03Jun87	CMP 1987 Resource Partnership and Company, Limited	Tintina Mines Limited - Common Shares	2,625	7,500
09Jun88	03Jun87	CMP 1987 Resource Partnership and Company, Limited	Tintina Mines Limited - Common Shares	1,750	5,000
14Jun88	03Jun87	CMP 1987 Resource Partnership and Company, Limited	Tintina Mines Limited - Common Shares	875	2,500
15Jun88	03Jun87	CMP 1987 Resource Partnership and Company, Limited	Tintina Mines Limited - Common Shares	1,651	4,500
06Jun88	19Dec86	CMP 1987 Resource Partnership and Company, Limited	Westfield Minerals Ltd. - Common Shares	240,000	100,000
27May88	30Mar87	CMP 1987 Resource Partnership and Company, Limited	Westmin Resources Ltd. - Common Shares	307,738	29,200
01Jun88	30Mar87	CMP 1987 Resource Partnership and Company, Limited	Westmin Resources Ltd. - Common Shares	114,750	10,800

8.3 NOTICE OF INTENTION TO DISTRIBUTE SECURITIES
PURSUANT TO SUBSECTION 7 OF SECTION 71 -- (FORM 23)

Seller	Security	Amount
Kemeny, Robert L.	Anglo Canadian Mining Corporation - Common Shares	9,500
639024 Ontario Limited	Aspen Manufacturing Industries Inc. - Common Shares	3,000,000
Weniger, Dieter	Aspen Manufacturing Industries Inc. - Common Shares	250,000
Counselling Foundation of Canada, The	Broulan Resources Inc. - Common Shares	163,000
Brown, R. Clive	Gunnar Gold Inc. - Common Shares	200,000
Wortzman, Moe	Pathway Financial Corp. - Common Shares	150,000
Palonek, Edward	Rothwell Industries Ltd. - Class A Subordinate Voting Shares	250,000

Chapter 9

Legislation

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Chapter 10

Public Filings

1726 Holdings Ltd.

Takeover Bid Circular (Form 32), July 12, 1988

1988 Tap - V Resource Limited Partnership

Preliminary Prospectus dated July 15, 1988;
15,000 Units - \$15,000,000 (Maximum), July 15, 1988

Application, July 15, 1988

373650 Alberta Ltd.

Corporations to be Dissolved, July 14, 1988

373651 Alberta Ltd.

Corporations to be Dissolved, July 14, 1988

Abermin Corporation

Resale of Exempted Security Report (Form 21),
June 30, 1988

ABM Gold Corp.

Press Release, July 19, 1988

Acadia Mineral Ventures Limited

Press Release, July 19, 1988

Press Release, July 19, 1988

Acunet Corp.

Form 10Q for 6 months ended June 30, 1988

Aggressive Mining Ltd.

Exempt Financing Notice, July 20, 1988

Aladin International Inc.

Amended Comparative Financial Statements
for the 9 Months ended April 30, 1988

Alcan Aluminium Limited

Press Release, July 20, 1988

Press Release, July 20, 1988

Press Release, July 20, 1988

Algo Group Inc.

Press Release, July 19, 1988

Report of Acquisition (Reg. S-100), July 19,
1988

Algoma Steel Corporation, Limited

Interim Financial Statements for 6 months
ended June 30, 1988

Press Release, July 21, 1988

Material Change Report (Form 27), July 21,
1988

Algonqua Springs, A Limited Partnership

Offering Memorandum, June 29, 1988

Private Placement (Form 20), July 14, 1988

Algonquin Mercantile Corporation

Press Release, July 19, 1988

Altamira Canadian Balanced Fund

Amendment to Prospectus dated July 21, 1988,
June 7, 1988

Altamira Canadian Bond Fund

Amendment to Prospectus dated July 21, 1988,
June 7, 1988

Altamira Canadian Equity Fund

Amendment to Prospectus dated July 21, 1988,
June 7, 1988

Altamira Diversified Fund

Amendment to Prospectus dated July 21, 1988,
June 7, 1988

Amax Gold Inc.

Press Release, July 26, 1988

Interim Financial Statements for 6 months
ended June 30, 1988

AMAX Inc.

Press Release, July 26, 1988

Interim Financial Statements for 6 months
ended June 30, 1988

AMCA International Limited

Press Release, July 22, 1988

Press Release, July 25, 1988

American Eagle Petroleum Limited

Press Release, July 21, 1988

Press Release, July 21, 1988

American Ore Ltd.

Press Release, July 18, 1988

American Reserve Mining Corporation

Press Release, July 25, 1988

Amertek Inc.

Change of Directors, July 14, 1988

Amnicon Corporation

Press Release, July 21, 1988

Amoco Corporation

Form S-3 dated June 30, 1988, June 30, 1988

Amstock Fund

Audited Annual Financial Statement for year
ended Dec. 31, 1987

Anderson Exploration Ltd.

T.S.E. Material, July 12, 1988

Anglo Canadian Mining Corporation

Notice of Intent to Sell Securities (Form 23),
July 19, 1988

Record Date (Policy 41), Aug. 22, 1988

Annual General Meeting Date, Oct. 11, 1988

Ansil Resources Limited

Interim Financial Statements for 6 months
ended June 30, 1988

Arbor Capital Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 12, 1988

Interim Financial Results for the 6 Months
ended April 30, 1988

Annual Report for year ended Oct. 31, 1988

ARC International Corporation

Exempt Financing Notice, July 25, 1988

Argus Corporation Limited

Private Placement (Form 20), July 11, 1988

Armistice Resources Ltd.

Private Placement (Form 20), July 11, 1988

Armsher Resources Inc.

Dividend Notice, July 12, 1988

Aspen Manufacturing Industries Inc.

Notice of Intent to Sell Securities (Form 23),
July 7, 1988

Associated Porcupine Mines Limited

Press Release, July 25, 1988

Astral Bellevue Pathe Inc.

Annual Report for year ended Feb. 29, 1988

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 8, 1988

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 20, 1988

Ateba Mines Inc.

Ruling/Order/Reasons, Mar. 25, 1988

Atlantic Richfield Company

Current Report on Form 8-K dated July 19,
1988, July 19, 1988

Atlantique Video & Sound Inc.

Interim Financial Statements for 12 weeks
ended May 21, 1988

Atlantis Resources Ltd.

T.S.E. Material, July 15, 1988

Audrey Resources Inc.

Resale of Exempted Security Report (Form 21),
July 12, 1988

Augmitto Explorations Limited

Record Date (Policy 41), Aug. 18, 1988

Annual Special Meeting Date, Sep. 23, 1988

Articles of Amendment, July 13, 1988

Material Change Report (Form 27), July 19,
1988

Aur Resources Inc.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Resale of Exempted Security Report (Form 21),
July 12, 1988

Private Placement (Form 20), July 20, 1988

Auto Group International Ltd.

Press Release, July 21, 1988

Autrex Inc.

Notice of Intent to Sell Securities (Form 23),
June 30, 1988

AXR Resources Ltd.

Amended Press Release, July 12, 1988

B.C. Pacific Capital Corporation

Private Placement (Form 20), July 18, 1988

B.C. Sugar Refinery Limited

Letter to Shareholders, July 8, 1988

Shelf Prospectus, June 10, 1988

BAA plc

Press Release, July 15, 1988

Baker Hughes Incorporated

Press Release, July 21, 1988

The Balmoral Club Limited Partnership

Prospectus dated July 15, 1988; \$8,000,000,
July 15, 1988

Banco Central, S.A.

Form 6-K dated July 15, 1988, July 15, 1988

Form 6-K dated July 22, 1988, July 22, 1988

Band-Ore Gold Mines Limited

Letter to Shareholders, July 9, 1988

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 15, 1988

Bank of Montreal

Press Release, July 26, 1988

Ruling/Order/Reasons, June 27, 1988

Barons Oil Limited

Press Release, July 22, 1988

Barrincorp Industries Inc.

Interim Financial Statements for 3 months
ended May 31, 1988

Barron Hunter Hargrave Strategic Resources Inc.

Notice of Intent to Sell Securities (Form 23),
July 16, 1988
Audited Annual Financial Statement for year
ended Jan. 31, 1988

Battle Mountain Gold Company

Press Release, July 21, 1988
Press Release, July 21, 1988

BCE Mobile Communications Inc.

Press Release, July 25, 1988

Bearcat Explorations Ltd.

Press Release, July 18, 1988

Beau Canada Exploration Ltd.

Notice of Intent to Sell Securities (Form 23),
June 21, 1988

Bedford software limited

Material Change Report (Form 27), July 12,
1988

Belmoral Mines Ltd.

Resale of Exempted Security Report (Form 21),
June 30, 1988

BET Public Limited Company

Press Release, July 18, 1988

BII Enterprises Inc.

Press Release, July 22, 1988

Biron Bay Resources Limited

Private Placement (Form 20), July 4, 1988

Bitech Energy Resources Limited

Interim Financial Statements for 9 months
ended May 31, 1988

Black Cliff Mines Limited

Press Release, July 21, 1988
Press Release, July 25, 1988

BMB Compuscience Canada Ltd.

Record Date (Policy 41), Aug. 16, 1988
Annual General Meeting Date, Oct. 5, 1988

Bolton Tremblay Canada Cumulative Fund

Amendment to Prospectus dated July 21, 1988,
June 10, 1988

Bolton Tremblay International Fund

Amendment to Prospectus dated July 21, 1988,
June 10, 1988

Bonar Inc.

T.S.E. Material, July 18, 1988

Border Chemical Company Limited

Notice of Intention to Make an Issuer Bid
(Form 31), July 12, 1988

Boundaryview Place Limited Partnership

Interim Financial Statements for 3 months
ended Mar. 31, 1988
Moving Announcement, July 11, 1988

Bow Valley Resource Services Ltd.

Press Release, July 19, 1988
Press Release, July 20, 1988
Dividend Notice, July 18, 1988

Bramalea Limited

Press Release, July 22, 1988

Braminco Mines Limited

Interim Financial Statements for 6 months
ended June 30, 1988

Brent Gardens Partnership

Interim Financial Statements for 3 months
ended Mar. 31, 1988
Moving Announcement, July 11, 1988

Brewbac Resources Inc.

Record Date (Policy 41), Aug. 8, 1988
Annual Meeting Date, Sep. 23, 1988

British Columbia Resources Investment Corporation

Press Release, July 20, 1988
Press Release, July 22, 1988

British Columbia Telephone Company

Press Release, July 20, 1988

British Gas plc

Press Release, July 20, 1988
Form 6-K dated July 20, 1988, July 20, 1988
Application, Oct. 16, 1986

British Petroleum Company p.l.c.

Form 6-K dated July 12, 1988, July 12, 1988

British Telecommunications plc

Press Release, July 14, 1988

Broulan Resources Inc.

Notice of Intent to Sell Securities (Form 23),
July 13, 1988
T.S.E. Material, July 19, 1988

Bruncor Inc.

Change of Directors, July 19, 1988

Brunswick Mining and Smelting Corporation Limited

Press Release, July 22, 1988
Press Release, July 22, 1988

Brunswick/Bernard Redevelopment Co-ownership

Private Placement (Form 20), July 15, 1988

Burgess Point Resources Inc.

Private Placement (Form 20), July 14, 1988

Burns Fry Bond Fund

Prospectus, June 26, 1988
Annual Information Form (Mutual Fund), June
26, 1988

Burns Fry Canadian Fund

Prospectus, June 26, 1988
Annual Information Form (Mutual Fund), June
26, 1988

Burns Fry Fund

Prospectus, June 26, 1988
Annual Information Form (Mutual Fund), June
26, 1988

Burns Fry Limited

Conflict of Interest Statement, Apr. 28, 1988

Cabano Expeditex Inc.

Ruling/Order/Reasons, July 22, 1988

Cadillac Fairview Corporation Limited

Press Release, July 22, 1988

CAE Industries Ltd.

Press Release, July 25, 1988

Cambridge Shopping Centres Limited

Press Release, July 19, 1988
Annual Information Form, July 14, 1988

Cambridge Venture Ltd.

Exempt Financing Notice, July 26, 1988

Camindex Mines Limited

T.S.E. Material, July 15, 1988
Press Release, July 21, 1988
T.S.E. Material, July 18, 1988
Directors' or Officers' Circular (Form 35), July
21, 1988
Certificate of Mailing, July 19, 1988

Campbell Resources Inc.

Resale of Exempted Security Report (Form 21),
June 30, 1988
Resale of Exempted Security Report (Form 21),
July 12, 1988

Campeau Corporation

Form 20-F dated July 15, 1988, July 15, 1988

Canada Income Plus Fund 1987

Preliminary Prospectus, July 13, 1988
Annual Information Form (Mutual Fund), July
13, 1988

Canada Northwest Energy Limited

Press Release, July 25, 1988

Canada Packers Inc.

T.S.E. Material, July 18, 1988
Press Release, July 25, 1988
Interim Financial Statements for 13 weeks
ended June 25, 1988

Canada Trustco Mortgage Company

Interim Financial Statements for 6 months
ended June 30, 1988

Canadian Co-operative Credit Society Limited

Interim Financial Statements for 6 months
ended June 30, 1988
Interim Financial Statements for 3 months
ended Mar. 31, 1988
Annual Report for year ended Dec. 31, 1987

Canadian Foremost Ltd.

Press Release, July 21, 1988

Canadian Growth Fund

Prospectus, July 8, 1988
Annual Information Form (Mutual Fund), July
8, 1988
Amendment to Prospectus dated May 25,
1988, May 25, 1988

Canadian Home Shopping Network (CHSN) Ltd.

Interim Financial Statements for 9 months
ended May 31, 1988

Canadian Imperial Bank of Commerce

Ruling/Order/Reasons, July 18, 1988

Canadian Krown Dealers Inc.

Ruling/Order/Reasons, July 22, 1988

Canadian Magnesite Mines Limited

Dividend Notice, July 18, 1988

Canadian Pacific Forest Products Limited

Press Release, July 20, 1988

Canadian Pacific Limited

Press Release, July 18, 1988

Canadian Satellite Communications Inc.

Press Release, July 20, 1988

Canadian Tire Corporation Limited

Press Release, July 20, 1988

The Canam Manac Group Inc.

Press Release, July 15, 1988
Press Release, July 22, 1988
Press Release, July 22, 1988

Canamax Resources Inc.

Private Placement (Form 20), July 18, 1988
Private Placement (Form 20), July 11, 1988
Change of Directors, July 15, 1988

Canarim Investment Corporation Ltd.

Press Release, July 7, 1988

Canbra Foods Ltd.

Change of Directors, July 13, 1988

CanCapital Corporation

Application, July 20, 1988

Cantel Inc.

Interim Financial Statements for 9 months
ended May 31, 1988

Canterra Energy Ltd.

Press Release, July 26, 1988
Record Date (Policy 41), July 25, 1988
Special Meeting Date, Aug. 30, 1988

Cara Operations Limited

Interim Financial Statements for 12 weeks
ended June 26, 1988
Dividend Notice, July 18, 1988

Cardiff Uranium Mines Limited

Press Release, July 26, 1988

Carpita Corporation

Certificate of Mailing, July 20, 1988

Cartier Resources Inc.

Interim Financial Statements for 6 months
ended June 30, 1988

Casabar Resources Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 7, 1988
Certificate of Mailing, July 19, 1988

Cassiar Mining Corporation

Press Release, July 19, 1988
Press Release, July 19, 1988

Cathedral Gold Corporation

Material Change Report (Form 27), July 11,
1988

CC&L Sunset Fund

Prospectus, June 28, 1988
Annual Information Form (Mutual Fund), June
28, 1988

Central Capital Management Inc.

Press Release, July 25, 1988

Central Fund of Canada Limited

Resale of Exempted Security Report (Form 21),
July 6, 1988

Central Guaranty Trustco Limited

Press Release, July 19, 1988

Centre Street Limited Partnership

Reconvened Annual Meeting Date, July 27,
1988

CFCF Inc.

Press Release, July 13, 1988

CFF International Holdings Inc.

Notice of Change, July 19, 1988

Chambers Acceptance Limited

Press Release, July 4, 1988
Press Release, July 21, 1988

Chance Mining and Exploration Company Limited

Notice of Intent to Sell Securities (Form 23),
July 5, 1988

Charan Industries Inc.

Press Release, July 25, 1988

Chelsea Resources Ltd.

Press Release, July 20, 1988

Chesbar Resources Inc.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Chieftain Development Co. Ltd.

Press Release, July 26, 1988
Press Release, July 25, 1988

The CIBC Wood Gundy Corporation

Ruling/Order/Reasons, July 18, 1988

Cimarron Petroleum Limited

Press Release, July 20, 1988

Citadel Gold Mines Inc.

Press Release, July 20, 1988
T.S.E. Material, July 20, 1988

City Resources (Canada) Limited

Press Release, July 21, 1988
T.S.E. Material, July 20, 1988

Clarendon Apartments (1963) Limited

Approved Financial Statements for the year
ended Dec. 31, 1987

Claridge Apartments (1963) Limited

Approved Financial Statements for the year
ended Dec. 31, 1987

Clay-Mill Technical Systems Inc.

Press Release, July 21, 1988

CML Industries Ltd.

Letter to Shareholders, June 20, 1988
Interim Financial Statements for 3 months
ended Apr. 30, 1988

Cogeco Inc.

Interim Financial Statements for 3 months
ended May 31, 1988

Coin Lake Gold Mines Limited

Private Placement (Form 20), July 12, 1988

Colortech Corporation

Private Placement (Form 20), July 19, 1988

Colours International Inc.

Ruling/Order/Reasons, July 20, 1988
Change of Auditors (Policy 31), June 11, 1988
Interim Financial Statements for 3 months
ended Apr. 30, 1988
Audited Annual Financial Statement for year
ended Jan. 31, 1988

Cominco Ltd.

Press Release, July 21, 1988
Press Release, July 15, 1988

Cominco Resources International Limited

Press Release, July 19, 1988
Press Release, July 19, 1988

Commercial Financial Corporation Limited

Press Release, July 21, 1988

Condor Ceramic Minerals Limited

Application, May 11, 1988

Consolidated General Western Industries Ltd.

Record Date (Policy 41), July 28, 1988
Annual and Special Meeting Date, Aug. 31,
1988

Consolidated Talcop Limited

Certified Information Circular, May 31, 1988

Consolidated TVX Mining Corporation

Resale of Exempted Security Report (Form 21),
June 30, 1988

Consumers Packaging Inc.

Material Change Report (Form 27), July 13,
1988

Continental Research Exploration & Development Ltd.

Record Date (Policy 41), Aug. 16, 1988
Annual General Meeting Date, Sep. 20, 1988

Contour Blind & Shade (Canada) Ltd.

Exempt Financing Notice, July 12, 1988

Contwoyto Goldfields Limited

Interim Financial Statements for 9 months
ended May 31, 1988

Conwest Exploration Company Limited

Private Placement (Form 20), July 7, 1988

Corby Distilleries Limited

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 14, 1988
Dividend Notice, July 15, 1988
Annual Report for year ended Feb. 28, 1988

Corona Corporation

Press Release, July 25, 1988
Rights Offering, June 14, 1988

Corporate Foods Limited

Exempt Financing Notice, July 14, 1988
Press Release, July 22, 1988

Counsel Corporation

Resale of Exempted Security Report (Form 21),
June 24, 1988

Coxheath Gold Holdings Limited

Press Release, July 19, 1988
Private Placement (Form 20), July 14, 1988
Press Release, July 22, 1988

CSA Management Limited

Material Change Report (Form 27), July 21,
1988

CT Financial Services Inc.

Press Release, July 19, 1988
Interim Financial Statements for 6 months
ended June 30, 1988

Cuvier Mines Inc.

Resale of Exempted Security Report (Form 21),
June 30, 1988
T.S.E. Material, July 18, 1988

Cytrigen International Inc.

Transfer Agent Reinstated, July 14, 1988

Dallas Enviro Health Systems Ltd.

Press Release, July 19, 1988

Dalmys (Canada) Limited

Press Release, July 18, 1988
Press Release, July 14, 1988
Annual Report for year ended Feb. 27, 1988

Datatech Systems Ltd.

Interim Financial Statements for 9 months
ended May 31, 1988
Third Quarter Report as at May 31, 1988

Datel Industries Inc.

Record Date (Policy 41), Aug. 19, 1988
Annual Meeting Date, Sep. 28, 1988

Deerfoot Resources Inc.

Ruling/Order/Reasons, July 21, 1988

Delbridge Mines Limited

Notice of Intent to Sell Securities (Form 23),
July 8, 1988

Denison Mines Limited

Reasons, July 19, 1988

Destron/IDI, Inc.

Record Date (Policy 41), July 20, 1988
Annual General Meeting Date, Aug. 24, 1988

Develcon Electronics Ltd.

Press Release, July 18, 1988
Press Release, July 20, 1988

Devjo Industries Inc.

Cancellation of Special Meeting Date, Sep. 8, 1988
Material Change Report (Form 27), July 9, 1988

Devran Petroleum Ltd.

Press Release, July 22, 1988

Direct Equity Corporation

Audited Annual Financial Statement for year ended Feb. 29, 1988

Discovery Quay - Building 1 Limited Partnership

Information Circular/Proxy/Notice of Shareholders' Meeting, July 19, 1988

Dixie Road Partnership

Reconvened Annual Meeting Date, Aug. 3, 1988

DMR Group Inc.

Press Release, July 20, 1988

Dofasco Inc.

Press Release, July 18, 1988
Press Release, July 22, 1988
Press Release, July 22, 1988

Dolly Varden Minerals Inc.

Interim Financial Statements for 6 months ended May 31, 1988

Dolphin Explorations Ltd.

Press Release, July 15, 1988
Annual Report for year ended Mar. 31, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

Dominion & Anglo Investment Corporation Limited

Interim Financial Statements for 6 months ended June 30, 1988

Dominion Bioresources Inc.

Ruling/Order/Reasons, July 20, 1988

Dore-Norbaska Resources Inc.

Private Placement (Form 20), July 13, 1988
Material Change Report (Form 27), July 15, 1988

Drake Petroleums Ltd.

Private Placement (Form 20), July 12, 1988

Driefontein Consolidated Limited

Financial Statements as at June 30, 1988

Drug Trading Company Limited

Annual Report for year ended Feb. 29, 1988

Dubenski Gold Mines Limited

Offering Memorandum, July 18, 1988

Duration Mines Ltd.

Private Placement (Form 20), July 14, 1988
Resale of Exempted Security Report (Form 21), June 30, 1988

Dynamic Capital Corporation

Information Circular/Proxy/Notice of Shareholders' Meeting, Apr. 13, 1988
Exempt Financing Notice, July 21, 1988

Eastern Bakeries Limited

Interim Financial Statements for 24 weeks ended June 11, 1988

Eastmaque Gold Mines Ltd.

Press Release, July 21, 1988

Echo Bay Mines Ltd.

Press Release, June 29, 1988
Press Release, July 22, 1988

Echo Springs Water Company

Private Placement (Form 20), June 30, 1988

The Eglinton-Holly Limited Partnership

Private Placement (Form 20), July 8, 1988

Ego Resources Limited

Material Change Report (Form 27), July 11, 1988
Private Placement (Form 20), July 14, 1988

Ekaton Industries Inc.

Private Placement (Form 20), June 30, 1988

Elite Insurance Management Ltd.

Letter to Shareholders, July 11, 1988
Letter of Transmittal, July 22, 1988

Carl Ellioff

Ruling/Order/Reasons, July 22, 1988

Enerfund (1988) Oil & Gas Limited Partnership

Ruling/Order/Reasons, July 18, 1988

Equinox Resources Ltd.

Private Placement (Form 20), June 23, 1988
Private Placement (Form 20), June 29, 1988

Etac Computer Corporation Ltd.

Record Date (Policy 41), Aug. 17, 1988
Annual Meeting Date, Sep. 21, 1988

Etac Sales Ltd.

Private Placement (Form 20), July 15, 1988
T.S.E. Material, July 15, 1988

Everest Balanced Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Everest Bond Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Everest Growth Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Everest International Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Everest Short Term Asset Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Everest Special Equity Fund

Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988

Exco Technologies Limited

Press Release, July 22, 1988

Fairfax Financial Holdings Limited

Notice of Intention to Make an Issuer Bid (Form 31), July 15, 1988
T.S.E. Material, July 19, 1988

Falcon Point Resources Limited

Information Circular/Proxy/Notice of Shareholders' Meeting, July 14, 1988

Falconbridge Limited

Press Release, July 19, 1988
Interim Financial Statements for 6 months ended June 30, 1988
Press Release, July 21, 1988
Directors' or Officers' Circular (Form 35), July 22, 1988

FCMI Financial Corporation

Press Release, July 18, 1988
Press Release, July 18, 1988
Press Release, July 20, 1988
Private Placement (Form 20), July 20, 1988
Material Change Report (Form 27), July 18, 1988

Film Syndicate IV and Company, Limited Partnership

Private Placement (Form 20), July 12, 1988

Finning Ltd.

Press Release, July 13, 1988

First City Trustco Inc.

Rights Offering, July 6, 1988

The First Mercantile International Partnership

Private Placement (Form 20), June 13, 1988

Fiscon Investment Fund

Ruling/Order/Reasons, July 18, 1988

Flagship Resources Ltd.

Interim Financial Statements for 6 months ended May 31, 1988

Flanagan McAdam Resources Inc.

Press Release, July 19, 1988
Resale of Exempted Security Report (Form 21), June 30, 1988
Resale of Exempted Security Report (Form 21), July 12, 1988

Flint Rock Mines Limited

Interim Financial Statements for 6 months ended June 30, 1988

Focus National Mortgage Corporation

Press Release, July 21, 1988
Dividend Notice, July 21, 1988

Four Seasons Hotels Inc.

Exempt Financing Notice, July 14, 1988

FPI Limited

Press Release, July 22, 1988

The Futures Dimension Fund II L.P.

Prospectus dated July 12, 1988; 1,100,000 Additional Ltd. Partnership Units, July 12, 1988
Monthly Statement as at June 30, 1988

The Futures Dimension Fund

Monthly Report as at June 30, 1988

The Futures Expansion Fund, Limited Partnership

Monthly Statement as at June 30, 1988

Futurtek Communications Inc.

Press Release, July 19, 1988
Press Release, July 22, 1988
Change of Directors, July 22, 1988

G & B Automated Equipment Limited

Material Change Report (Form 27), July 19, 1988

G.T.C. Transcontinental Group Ltd.

Press Release, July 22, 1988

Gandy Resources Corp.

Interim Report as at May 31, 1988

Geac Computer Corporation Limited

Record Date (Policy 41), Aug. 17, 1988
Annual Meeting Date, Sep. 21, 1988

Gemini Food Corporation

Ruling/Order/Reasons, May 31, 1988
Press Release, July 18, 1988

Gemini Technology Inc.

Press Release, July 19, 1988
Press Release, July 19, 1988

General Electric Canada Inc.

Press Release, July 25, 1988

Getty Resources Limited

Change of Auditors (Policy 31), July 15, 1988

Glamis Gold Ltd.

Press Release, July 20, 1988
Press Release, July 20, 1988

Glen Auden Resources Limited

Resale of Exempted Security Report (Form 21),
June 30, 1988

Glenayre Electronics Ltd.

Press Release, July 20, 1988
Press Release, July 22, 1988
Press Release, July 25, 1988

Glencairn Explorations Ltd.

Exempt Financing Notice, July 21, 1988
Press Release, July 21, 1988

Globex Mining Enterprises Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 14, 1988

Gold Hill Resources Inc.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 18, 1988

Gold Medal Group Inc.

Press Release, July 22, 1988

Golden Myra Resources Inc.

T.S.E. Material, June 30, 1988

Golden Point Exploration Ltd.

Financial Statements as at March 31, 1988

Golden Rule Resources Ltd.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Golden Shaft Mines Limited

Interim Financial Statements for 6 months
ended June 30, 1988

Goldenbell Resources Incorporated

Form 6-K dated July 14, 1988

Goldpost Resources Inc.

Private Placement (Form 20), July 19, 1988

Gordex Minerals Limited

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 12, 1988

Gotaas-Larsen Shipping Corporation

Press Release, July 21, 1988
Press Release, July 21, 1988

Government Bond Fund

Prospectus, July 8, 1988
Amendment to Prospectus dated May 25,
1988, May 25, 1988
Annual Information Form (Mutual Fund), July
8, 1988

Grandad Resources Limited

Press Release, July 19, 1988

Granges Exploration Ltd.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Granite Development Corporation

Audited Annual Financial Statement for year
ended Mar. 3, 1988

The Great-West Life Assurance Company

Press Release, July 25, 1988
Press Release, July 22, 1988

Great-West Lifeco Inc.

Press Release, July 22, 1988

Green Forest Lumber Corporation

Information Circular/Proxy/Notice of
Shareholders' Meeting, June 30, 1988
Annual Report for year ended Mar. 31, 1988

GSM Resources Capital Inc.

Material Change Report (Form 27), July 15,
1988

Guaranty Trust Mortgage Fund

Application, July 20, 1988

Gyro Equity Fund

Prospectus, July 18, 1988
Annual Information Form (Mutual Fund), July
18, 1988

H.O. Financial Ltd.

Annual Report for year ended Feb. 29, 1988

Hammerson Canada Inc.

Letter to Shareholders, July 8, 1988
Notice of Meeting Date, Aug. 8, 1988
Press Release, July 21, 1988

Hammerson Property Investment & Development Corp. plc

Letter to Shareholders, July 8, 1988
Notice of Meeting Date, Aug. 8, 1988

Hees International Bancorp Inc.

Press Release, July 19, 1988
Press Release, July 21, 1988

Hillsborough Resources Limited

Press Release, July 21, 1988

HSK Minerals Limited

Press Release, July 19, 1988

Ican Minerals Ltd.

Audited Annual Financial Statement for year
ended Apr. 30, 1988
Annual Report for year ended Apr. 30, 1988
Information Circular/Proxy/Notice of
Shareholders' Meeting, July 14, 1988

Imperial Oil Limited

Press Release, July 25, 1988

Inca Resources Inc.

Form 6-K dated July 14, 1988

Inco Limited

Resale of Exempted Security Report (Form 21),
July 12, 1988
Resale of Exempted Security Report (Form 21),
July 12, 1988
Press Release, July 25, 1988

Income Fund

Prospectus, July 8, 1988
Annual Information Form (Mutual Fund), July
8, 1988
Amendment to Prospectus dated May 25,
1988, May 25, 1988

Inglis Limited

Press Release, July 21, 1988

Inland Natural Gas Co. Ltd.

Press Release, July 20, 1988
Press Release, July 22, 1988

Innopac Inc.

Certificate of Mailing, July 18, 1988

Inspiration Resources Corporation

Resale of Exempted Security Report (Form 21),
June 30, 1988
Resale of Exempted Security Report (Form 21),
July 12, 1988
Form 8-K dated July 15, 1988, July 15, 1988

Integra Systems Inc.

Press Release, July 15, 1988
Press Release, July 15, 1988
Change of Directors, July 15, 1988

Intercept America, Corp.

Information Circular/Proxy/Notice of
Shareholders' Meeting, July 15, 1988
Audited Annual Financial Statement for year
ended Feb. 29, 1988

International Interlake Industries Inc.

Material Change Report (Form 27), July 15,
1988

International Paper Company

New Officers, July 13, 1988
Dividend Notice, July 12, 1988
Press Release, July 12, 1988

International Potter Distilling Corporation

Record Date (Policy 41), Aug. 19, 1988
Annual Meeting Date, Sep. 29, 1988

International Verifact Inc.

Application, June 15, 1988

Investors Group Inc.

Press Release, July 19, 1988

IP Timberlands, Ltd.

Press Release, July 12, 1988

IPSCO Inc.

Press Release, July 25, 1988

Irvco Resources Ltd.

Interim Financial Statements for 9 months
ended May 31, 1988

ITT Corporation

Report of Annual Meeting Date, May 10, 1988

Ivaco Inc.

Conversion of Shares - June 1988, July 14,
1988

J. Israeli Financial Corporation

Report of Acquisition (Reg. S-100), July 12,
1988

J.D.S. Investments Limited

Report of Acquisition (Reg. S-100), July 12,
1988
Annual Report for year ended Feb. 29, 1988
Press Release, July 19, 1988
Dividend Notice, July 21, 1988
Information Circular/Proxy/Notice of
Shareholders' Meeting, July 7, 1988

Jannock Limited

Press Release, July 21, 1988
Material Change Report (Form 27), July 21,
1988

JDS Capital Limited

Press Release, July 19, 1988

Jones, Gable & Company Limited

Report of Acquisition (Reg. S-100), July 4,
1988

Jonpol Explorations Limited

Resale of Exempted Security Report (Form 21),
June 30, 1988

- Audited Annual Financial Statement for year ended Mar. 31, 1988
- Joutel Resources Ltd.**
Press Release, July 22, 1988
- JT Holdings (1987) Inc.**
Audited Annual Financial Statement for year ended Dec. 31, 1987
Financial Statement as at March 31, 1988
- Kam Creed Mines Ltd.**
Press Release, July 13, 1988
Letter to Shareholders, July 18, 1988
Press Release, July 20, 1988
- Kaufel Group Ltd.**
Press Release, July 15, 1988
- Keltic Incorporated**
Press Release, July 20, 1988
Press Release, July 20, 1988
T.S.E. Material, July 19, 1988
Press Release, July 20, 1988
- Kerr Addison Mines Limited**
Resale of Exempted Security Report (Form 21), June 30, 1988
- Kiena Gold Mines Limited**
Application, July 22, 1988
- Kinova Minerals Inc.**
Press Release, July 19, 1988
Material Change Report (Form 27), July 11, 1988
Press Release, July 19, 1988
- KRG Management Inc.**
Certificate of Mailing, July 12, 1988
- KT Capital Corp.**
Interim Financial Statements for 3 months ended May 31, 1988
Annual Report for year ended Feb. 29, 1988
Information Circular/Proxy/Notice of Shareholders' Meeting, July 11, 1988
- La Fosse Platinum Group Inc.**
Press Release, July 25, 1988
- La Societe d'Exploration Miniere Mazarin Inc.**
Private Placement (Form 20), July 7, 1988
- LAC Minerals Ltd.**
Press Release, July 21, 1988
- Lafarge Corporation**
Press Release, July 21, 1988
- Laidlaw Transportation Limited**
Material Change Report (Form 27), July 15, 1988
- The Laird Group Inc.**
T.S.E. Material, July 13, 1988
Press Release, July 15, 1988
- Lake Louise Limited Partnership**
Preliminary Prospectus dated July 15, 1988; \$7,500,000 Divided into 300 Ltd. Par, July 15, 1988
Application, July 15, 1988
- Lakeshore Minerals Inc.**
Information Circular/Proxy/Notice of Shareholders' Meeting, July 19, 1988
Material Change Report (Form 27), July 19, 1988
- Lavalin Industries Inc.**
Press Release, July 19, 1988
Interim Financial Statements for 9 months ended May 31, 1988
- Les Mines Messequay Inc.**
Resale of Exempted Security Report (Form 21), June 30, 1988
- Levesque, Beaubien and Company Inc.**
Press Release, July 21, 1988
- Levon Resources Ltd.**
Private Placement (Form 20), July 15, 1988
Press Release, July 22, 1988
- Lionheart Capital Corp.**
Directors' or Officers' Circular (Form 35), June 23, 1988
- Logistec Corporation**
Press Release, July 22, 1988
Press Release, July 22, 1988
- London Life Insurance Company**
Press Release, July 25, 1988
- Lonvest Corporation**
Press Release, July 25, 1988
- Luxmar Resources Inc.**
Press Release, July 21, 1988
- Lynx-Canada Explorations Ltd.**
Information Circular/Proxy/Notice of Shareholders' Meeting, July 8, 1988
Interim Financial Statements for 3 months ended May 31, 1988
Annual Report for year ended Feb. 29, 1988
- Mackenzie M.E.F. Partnership**
Private Placement (Form 20), July 15, 1988
- Maclean Hunter Limited**
Exempt Financing Notice, July 13, 1988
- Majestic Contractors Limited**
Press Release, July 25, 1988
- Maritime Telegraph & Telephone Company Limited**
Press Release, July 26, 1988
- Masonic Temple Corporation Limited**
Dissident Proxy Circular, July 25, 1988
- Maxwell Communication Corporation plc**
Press Release, July 22, 1988
- McAdam Resources Inc.**
Press Release, July 22, 1988
- McIntyre Mines Limited**
T.S.E. Material, July 18, 1988
Directors' or Officers' Circular (Form 35), July 22, 1988
- McLaren Minerals Inc.**
Prospectus dated July 20, 1988; Minimum \$225,000; Maximum \$300,000, July 22, 1988
- McLean Budden Balanced Growth Fund**
Preliminary Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988
- McNellen Resources Inc.**
Press Release, July 18, 1988
- MDC Corporation**
Press Release, July 26, 1988
- MDI Mobile Data International Inc.**
Press Release, July 21, 1988
- Meacon Bay Resources Inc.**
Interim Financial Statements for 9 months ended May 31, 1988
- Metfin Properties (1988) Limited Partnership**
Ruling/Order/Reasons, July 15, 1988
Prospectus dated July 13, 1988; \$20,000,000, July 13, 1988
- Metina Developments Inc.**
Exempt Financing Notice, July 20, 1988
- Metro Financial Group Inc.**
Ruling/Order/Reasons, July 15, 1988
- Mexican Light & Power Company, Limited**
Certified Information Circular, July 18, 1988
- Microbe Corporation**
Re-Instatement of Transfer Agent, July 18, 1988
- Minnova Inc.**
Resale of Exempted Security Report (Form 21), July 12, 1988
- MMC Video One Canada Ltd.**
Certificate of Mailing, July 20, 1988
- Moducan Building Systems Ltd.**
Press Release, July 21, 1988
- Monthly Payment Portfolio - Series 5**
Prospectus dated June 24, 1988; 28,000 Monthly Payment Trust Units Minimum Purch, June 24, 1988
- Monthly Payment Portfolio - Series 6**
Preliminary Prospectus, July 19, 1988
- Morgan Hydrocarbons Inc.**
Press Release, July 19, 1988
T.S.E. Material, July 19, 1988
Press Release, July 21, 1988
- Morrison Minerals Limited**
Press Release, July 25, 1988
- Mr. Build Industries Inc.**
Private Placement (Form 20), July 13, 1988
- MTC Oil & Gas Flow-Through Limited Partnership - 1987**
Audited Annual Financial Statement for year ended Dec. 31, 1987
- Multireal Properties Inc.**
Press Release, July 19, 1988
Material Change Report (Form 27), July 19, 1988
- Muscocho Explorations Limited**
Resale of Exempted Security Report (Form 21), June 30, 1988
- Musto Explorations Limited**
Information Circular/Proxy/Notice of Shareholders' Meeting, July 14, 1988
- MVP Capital Corp.**
Press Release, July 21, 1988
Directors' or Officers' Circular (Form 35), July 21, 1988
- National Resource Explorations Ltd.**
Press Release, July 13, 1988
- NCE Oil & Gas Income Property Fund 1988-1**
Letter to Shareholders, July 15, 1988
- Neighbors Resources Inc.**
Record Date (Policy 41), Aug. 23, 1988
Annual Meeting Date, Sep. 28, 1988
- Nelson Holdings International Ltd.**
Form 8-K dated July 12, 1988, July 12, 1988

Nesbitt Thomson Deacon Inc.

Application, July 21, 1988

Neuberger & Berman Limited Maturity Bond Fund

First Quarter Report as at May 31, 1988

Neuberger & Berman Money Market Plus

First Quarter Report as at May 31, 1988

New Cinch Uranium Ltd.

Interim Financial Statements for 6 months ended Feb. 29, 1988

New Golden Sceptre Minerals Ltd.

Press Release, July 19, 1988

Press Release, July 21, 1988

New Goliath Minerals Ltd.

Press Release, July 19, 1988

Newfoundland Capital Corporation Limited

Press Release, July 19, 1988

Newhawk Gold Mines Ltd.

Resale of Exempted Security Report (Form 21), June 30, 1988

Newmont Mining Corporation

Resale of Exempted Security Report (Form 21), June 30, 1988

Night Heat

Private Placement (Form 20), July 12, 1988

Private Placement (Form 20), July 19, 1988

NIM Resource - 1987 and Company Limited Partnership

Letter to Shareholders, July 18, 1988

Norad Resources Ltd.

Prospectus dated July 12, 1988; \$500,000; 1,000,000 Common Shares, June 24, 1988

Noramco Mining Corporation

Press Release, June 10, 1988

Noranda Inc.

Press Release, July 19, 1988

Press Release, July 19, 1988

North American Rare Metals Limited

Interim Financial Statements for 9 months ended May 31, 1988

North American Resource Capital Limited

Material Change Report (Form 27), July 18, 1988

Northair Mines Ltd.

Resale of Exempted Security Report (Form 21), June 30, 1988

Northern Telecom Limited

Application, June 15, 1988

Press Release, July 26, 1988

Northgate Exploration Limited

Press Release, July 19, 1988

Press Release, July 19, 1988

Press Release, July 19, 1988

Form 8-K dated July 18, 1988, July 18, 1988

Nova Corporation of Alberta

Press Release, July 20, 1988

Press Release, July 20, 1988

Press Release, July 21, 1988

Press Release, July 21, 1988

Press Release, July 25, 1988

Press Release, July 25, 1988

Novagold Resources Inc.

Press Release, July 19, 1988

Prospectus dated July 18, 1988; Up to \$12,000,000 (Cdn); Up to 10,000 Units, July 18, 1988

Press Release, July 22, 1988

Noverco Inc.

Certificate of Mailing, July 15, 1988

T.S.E. Material, July 15, 1988

T.S.E. Material, July 18, 1988

Press Release, July 22, 1988

T.S.E. Material, July 20, 1988

Nowco Well Service Ltd.

Press Release, July 25, 1988

Numac Oil & Gas Ltd.

Press Release, July 26, 1988

Oasis Resources Inc.

Resale of Exempted Security Report (Form 21), June 30, 1988

Occidental Petroleum Corporation

Private Placement (Form 20), July 12, 1988
1988 Annual Meeting of Stockholders, May 23, 1988

Odyssey Industries Incorporated

Audited Annual Financial Statement for year ended Dec. 31, 1987

Olco Petroleum Group Inc.

Record Date (Policy 41), Aug. 11, 1988

Annual Meeting Date, Sep. 15, 1988

Record Date (Policy 41), Aug. 11, 1988

Annual Meeting Date, Sep. 15, 1988

Ontario General Insurance Company

Audited Annual Financial Statement for year ended Dec. 31, 1987

Ontario Teachers' Village (Florida) Limited Partnership

Comparative Financial Statements for the 3 Months ended Mar. 31, 1988

Onyx Resources Inc.

Resale of Exempted Security Report (Form 21), June 30, 1988

The Opimian California Vineyards Corporation

Interim Financial Statements for 6 months ended May 31, 1988

Optrix Radiation Inc.

Audited Annual Financial Statement for year ended Jan. 31, 1988

Orford Resources Ltd.

Certificate of Mailing, July 15, 1988

Orofin Resources Limited

Resale of Exempted Security Report (Form 21), June 30, 1988

OSC - Annual Information & MDA

Submission, July 18, 1988

Pacific Aqua Foods Ltd.

Private Placement (Form 20), July 15, 1988

Rights Offering, July 6, 1988

T.S.E. Material, July 20, 1988

Pacific National Financial Corporation

Press Release, July 26, 1988

Pacific Rim Container Sales Ltd.

Ruling/Order/Reasons, July 22, 1988

Pacific Trans-Ocean Resources Ltd.

Private Placement (Form 20), July 15, 1988

Pagebrook Realty A Fund

Information Circular/Proxy/Notice of Shareholders' Meeting, July 14, 1988

Pagebrook Realty B Fund

Information Circular/Proxy/Notice of Shareholders' Meeting, July 14, 1988

Pagebrook-Bloor Partnership

Ruling/Order/Reasons, July 22, 1988

Pagecorp Multiholdings Partnership

Takeover Bid Circular (Form 32), July 12, 1988

Pamorex Minerals Inc.

Material Change Report (Form 27), July 13, 1988

Information Circular/Proxy/Notice of Shareholders' Meeting, July 22, 1988

Pan Pacific Development Corporation

Amendment to Prospectus dated July 15, 1988, Jan. 22, 1988

PanCanadian Petroleum Ltd.

Press Release, July 22, 1988

Paramount Ventures and Finance Inc.

Press Release, July 20, 1988

Pathonic Network Inc.

Interim Financial Statements for 39 weeks ended May 29, 1988

Pathway Financial Corp.

Notice of Intent to Sell Securities (Form 23), July 14, 1988

Material Change Report (Form 27), July 21, 1988

Peerless Carpet Corporation

Interim Financial Statements for 3 months ended May 31, 1988

Information Circular/Proxy/Notice of Shareholders' Meeting, July 14, 1988

Annual Report for year ended Feb. 29, 1988

Pegasus Gold Inc.

Press Release, July 19, 1988

Press Release, July 19, 1988

Press Release, July 25, 1988

Perron Gold Mines Ltd.

Press Release, July 21, 1988

Press Release, July 22, 1988

Petro-Canada Inc.

Press Release, July 22, 1988

Report of Acquisition (Reg. S-100), July 21, 1988

Petrolantic Ltd.

Press Release, July 18, 1988

Press Release, July 18, 1988

Petromet Resources Limited

Material Change Report (Form 27), July 20, 1988

Press Release, July 18, 1988

PMC Corporation

Press Release, July 20, 1988

Notice of Intention to Make an Issuer Bid (Form 31), July 20, 1988

Press Release, July 25, 1988

Polysar Energy & Chemical Corporation

Press Release, July 22, 1988

Record Date (Policy 41), July 25, 1988

Special Meeting Date, Aug. 30, 1988

Potlatch Petroleum Inc.

Letter to Shareholders, July 15, 1988

Information Circular/Proxy/Notice of Shareholders' Meeting, July 15, 1988

Audited Annual Financial Statement for year ended Mar. 31, 1988

Power Explorations Inc. Cirtified Information Circular, June 21, 1988	RMV Acquisition Inc. Press Release, July 19, 1988	Annual Information Form (Mutual Fund), July 7, 1988
PPC Limited Partnership 1988-1 Ruling/Order/Reasons, July 19, 1988	Robin International Inc. Report of Acquisition (Reg. S-100), July 19, 1988	Royal Trustco Limited Press Release, July 21, 1988
Probe Exploration Inc. Record Date (Policy 41), Aug. 9, 1988 Annual General Meeting Date, Sep. 15, 1988	Rockford Minerals Inc. Private Placement (Form 20), July 11, 1988	Samoth Capital Corporation Press Release, July 21, 1988
The Prompt Offering Qualification System Ruling/Order/Reasons, July 22, 1988	Rothmans Inc. Press Release, July 20, 1988 Press Release, July 20, 1988	Santa's Village Limited Interim Financial Statements for 6 months ended Apr. 30, 1988
Putco Holdings III Limited Annual Filing of Reporting Issuer (Form 28), Dec. 31, 1987	Rothwell Industries Ltd. Notice of Intent to Sell Securities (Form 23), July 12, 1988	Saskatoon Square Limited Partnership Rights Offering, July 4, 1988
The Putnam Fund for Growth and Income Interim Financial Statements for 6 months ended Apr. 30, 1988	Roxmark Mines Limited Private Placement (Form 20), July 14, 1988	Sceptre Investment Counsel Limited Certificate of Mailing, July 14, 1988
PWA Corporation Press Release, July 22, 1988	Royal LePage Capital Properties Press Release, July 20, 1988	Sceptre Resources Limited Press Release, July 20, 1988
Quadra Logic Technologies Inc. Material Change Report (Form 27), July 15, 1988	Royal LePage Capital Properties Limited Audited Annual Financial Statement for year ended Dec. 31, 1987	Scott Paper Co. Press Release, July 20, 1988
The Quaker Oats Company Press Release, July 5, 1988	Royal Trust Advantage Balanced Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Scott Paper Limited Press Release, July 18, 1988
Quartz Mountain Gold Corp. Press Release, July 20, 1988	Royal Trust Advantage Growth Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Scurry-Rainbow Oil Limited Press Release, July 20, 1988
Queenstake Resources Ltd. Press Release, July 20, 1988 Press Release, July 20, 1988	Royal Trust Advantage Income Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Seabright Explorations Inc. Private Placement (Form 20), July 13, 1988
R.T. McLean Managed Mortgage Fund Letter to Shareholders, June 8, 1988 Prospectus, July 8, 1988 Annual Information Form (Mutual Fund), July 8, 1988	Royal Trust American Stock Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	The Seagram Company Ltd. Annual Information Form, May 27, 1988
Rabin, Budden Capital Fund Amendment to Prospectus dated June 24, 1988, May 11, 1988	Royal Trust Bond Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Sears Canada Inc. Press Release, July 18, 1988 Press Release, July 18, 1988
Rabin, Budden Income Fund Amendment to Prospectus dated June 24, 1988, May 11, 1988	Royal Trust Canadian Money Market Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Select Fund Prospectus, July 8, 1988 Annual Information Form (Mutual Fund), July 8, 1988 Amendment to Prospectus dated May 25, 1988, May 25, 1988
Oscar Rechtshaffen Ruling/Order/Reasons, July 22, 1988	Royal Trust Canadian Stock Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Selkirk Communications Limited Press Release, July 18, 1988 Press Release, July 18, 1988 Press Release, July 22, 1988 Press Release, July 22, 1988
Red Lake Buffalo Resources Ltd. T.S.E. Material, July 19, 1988	Royal Trust Energy Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Sentinel American Equity Fund Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, July 27, 1988
Reef Hydrocarbons Ltd. Information Circular/Proxy/Notice of Shareholders' Meeting, July 4, 1988 Letter to Shareholders, July 15, 1988 Audited Annual Financial Statement for year ended Feb. 28, 1988 Press Release, July 20, 1988	Royal Trust Global Investment Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Sentinel Canada Bond Fund Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, July 26, 1988
Reff Incorporated Press Release, July 22, 1988	Royal Trust Japanese Stock Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Sentinel Canada Equity Fund Limited Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, July 26, 1988
Relax Hotels Windsor 1988 Limited Partnership Prospectus dated July 13, 1988; \$8,300,000, July 13, 1988	Royal Trust Mortgage Fund Prospectus, July 7, 1988 Annual Information Form (Mutual Fund), July 7, 1988	Sentinel Canada Money Market Fund Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, July 26, 1988
Resources of Canada Fund Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988	Royal Trust Preferred Share Fund Prospectus, July 7, 1988	Sentinel Global Fund Information Circular/Proxy/Notice of Shareholders' Meeting, July 21, 1988 Information Circular/Proxy/Notice of Shareholders' Meeting, July 26, 1988
Reteaco Inc. Application, July 20, 1988		
Revelstoke Companies Ltd. Press Release, July 22, 1988		
RMD Properties I Prospectus dated July 22, 1988; U.S. \$7,000,000, July 22, 1988		

Shaw Cablesystems Ltd.

Press Release, July 22, 1988

Shelter Financial Corporation

Application, July 15, 1988

Sheritt Gordon Limited

Change of Directors, July 6, 1988

Press Release, July 21, 1988

Preliminary Prospectus dated July 25, 1988;
\$26,041,670; 2,604,167 Common Shares,
July 25, 1988

Interim Financial Statements for 6 months
ended June 30, 1988

Press Release, July 21, 1988

Sigma Mines (Quebec) Limited

Application, July 22, 1988

Silver Century Explorations Ltd.

Information Circular/Proxy/Notice of

Shareholders' Meeting, July 15, 1988

Annual Report for year ended Feb. 29, 1988

Slocan Forest Products Ltd.

Press Release, July 20, 1988

Somicom 1988 and Company, Limited Partnership

Press Release, July 19, 1988

Prospectus dated June 30, 1988; \$35,786,000
(Maximum), June 30, 1988

Sonatel Telecommunications Corp.

Private Placement (Form 20), July 12, 1988

Sonora Gold Corp.

Form 6-K dated July 14, 1988, July 14, 1988

Press Release, July 20, 1988

South American Gold Fields Inc.

Private Placement (Form 20), July 11, 1988

St. Andrew Goldfields Ltd.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Standard Trustco Limited

Private Placement (Form 20), July 15, 1988
Reasons, July 19, 1988

Stewart Lake Resources Inc.

Private Placement (Form 20), July 13, 1988

Stroud Resources Ltd.

Press Release, July 25, 1988

Sumtra Diversified Inc.

Press Release, July 18, 1988

Private Placement (Form 20), July 18, 1988

Suncor Inc.

Change of Directors, July 14, 1988

Press Release, July 21, 1988

Sunset World Fund

Prospectus, June 28, 1988

Annual Information Form (Mutual Fund), June
28, 1988

Surpass Chemicals Limited

Interim Financial Statements for 6 months
ended May 31, 1988

Sycon Corporation

Certified Information Circular, June 6, 1988

Syngold Exploration Inc.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Private Placement (Form 20), July 20, 1988

Talisman Mines Limited

Interim Financial Statements for 9 months
ended June 30, 1988

Talvest Growth Fund Inc.

Dividend Notice, June 30, 1988

Tamavack Resources Inc.

Private Placement (Form 20), July 7, 1988

Tandem Resources Ltd.

Resale of Exempted Security Report (Form 21),
June 30, 1988

Tap Capital Corp.

Interim Financial Statements for 6 months
ended June 30, 1988

Tarxien International Inc.

Press Release, July 19, 1988

Tarzan Gold Inc.

Private Placement (Form 20), July 8, 1988

Press Release, July 25, 1988

Tashota-Nipigon Mines Limited

Press Release, July 21, 1988

TecSyn International Inc.

Certificate of Mailing, July 20, 1988

Teeshin Resources Ltd.

Press Release, July 20, 1988

Press Release, July 20, 1988

Press Release, July 20, 1988

Telemedia Inc.

Interim Financial Statements for 9 months
ended May 31, 1988

Templeton Heritage Fund

Preliminary Prospectus, July 19, 1988

Annual Information Form (Mutual Fund), July
19, 1988

Templeton Heritage Retirement Fund

Preliminary Prospectus, July 19, 1988

Annual Information Form (Mutual Fund), July
19, 1988

Terra Mines Ltd.

Exempt Financing Notice, July 13, 1988

Texaco Canada Inc.

Change of Directors, July 12, 1988

Press Release, July 22, 1988

Press Release, July 22, 1988

Dividend Notice, July 22, 1988

Tintina Mines Limited

Resale of Exempted Security Report (Form 21),
June 30, 1988

TNT Limited

Change of Auditor (Technical Nature Only),
July 6, 1988

Toronto Sun Publishing Corporation

Press Release, July 18, 1988

Toronto-Dominion Centre Limited

Audited Annual Financial Statement for year
ended Feb. 29, 1988

Total Petroleum (North America) Ltd.

Exempt Financing Notice, July 12, 1988

Trader Resource Corp.

Dividend Notice, July 22, 1988

Traders' Building Association Limited

Directors' or Officers' Circular (Form 35), July
13, 1988

Trans Rampart Industries Ltd.

Audited Annual Financial Statement for year
ended Jan. 31, 1988

Trans-Dominion Energy Corporation

Material Change Report (Form 27), July 15,
1988

TransCanada PipeLines Limited

Press Release, July 18, 1988

Transgold Resources Inc.

Audited Annual Financial Statement for year
ended Feb. 28, 1988

Interim Financial Statements for 3 months
ended May 31, 1988

Approved Financial Statements as at Feb. 29,
1988

Interim Financial Information as at May 31,
1988

Transit Financial Holdings Inc.

Press Release, July 19, 1988

Tri Link Resources Ltd.

Private Placement (Form 20), July 4, 1988

Tri-Line Expressways Ltd.

Press Release, July 15, 1988

Press Release, July 20, 1988

Material Change Report (Form 27), July 15,
1988

Triadon Capital I Limited Partnership

Preliminary Prospectus dated July 19, 1988;

\$2,500,000, July 19, 1988

O.S.C. Policy 5-1, July 21, 1988

Press Release, July 22, 1988

Tridont Health Care Inc.

Press Release, July 20, 1988

Trillium Telephone Systems Inc.

Press Release, July 20, 1988

Trilon Financial Corporation

Press Release, July 22, 1988

Trimac Limited

Exempt Financing Notice, July 20, 1988

Triple S Realty Inc.

Directors' or Officers' Circular (Form 35), July
13, 1988

Triton Industries Inc.

Press Release, July 22, 1988

Press Release, July 22, 1988

Trizec Corporation Ltd.

Exempt Financing Notice, July 15, 1988

Press Release, July 21, 1988

Trizec Equities Limited

Application, July 18, 1988

Tuckahoe Alliance Limited Partnership

Private Placement (Form 20), July 19, 1988

Tuckahoe Financial Corporation

Press Release, July 21, 1988

Tuckahoe World Limited Partnership

Private Placement (Form 20), July 19, 1988

Tundra Gold Mines Limited

Press Release, July 19, 1988

Press Release, July 22, 1988

Press Release, July 14, 1988

Letter to Shareholders, June 9, 1988

Article from the Northern Miner, June 13, 1988

Press Release, July 19, 1988

Turbo Resources Limited

Press Release, July 14, 1988

ULS Capital Corporation

Annual Report for year ended Mar. 31, 1988

Interim Financial Statements for 3 months
ended June 30, 1988

The Unicorn Corporation

Press Release, July 20, 1988

Unicorp Canada Corporation

Rights Offering, July 8, 1988

Union Carbide Canada LimitedPress Release, July 19, 1988
Ruling/Order/Reasons, July 22, 1988**United Bond and Share Limited**

Application, July 18, 1988

United Fund of FundsPreliminary Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988**United Fund of RSP Funds**Preliminary Prospectus, July 20, 1988
Annual Information Form (Mutual Fund), July 20, 1988**United Keno Hill Mines Limited**Press Release, July 19, 1988
Press Release, July 19, 1988**United Reef Petroleum Limited**Exempt Financing Notice, July 14, 1988
Private Placement (Form 20), July 19, 1988**United Trans-Western Inc.**

Form 10Q for 3 months ended Mar. 31, 1988

United Venture Fund Ltd.

Interim Financial Statements for 6 months ended May 31, 1988

Utilicorp United Inc.

Press Release, July 21, 1988

Varity Corporation

Press Release, July 21, 1988

Vedron Limited

Press Release, July 22, 1988

Vega Explorations Limited

Audited Annual Financial Statement for year ended Feb. 29, 1988

VGM Capital Corporation

Press Release, July 21, 1988

Viaguard Pharmaceuticals LimitedInformation Circular/Proxy/Notice of Shareholders' Meeting, July 13, 1988
Interim Financial Statements for 3 months ended Apr. 30, 1988**Vista Mines Inc.**Private Placement (Form 20), July 1, 1988
Press Release, July 21, 1988**Waltaine Instant \$\$ Fund**Prospectus, July 14, 1988
Annual Information Form (Mutual Fund), July 14, 1988**Warrington Inc.**Record Date (Policy 41), Aug. 18, 1988
Special Meeting Date, Sep. 23, 1988**Watson Lake Mines Limited**

Transfer Agent has Reinstated Services, July 15, 1988

Westfield Minerals Limited

Resale of Exempted Security Report (Form 21), June 30, 1988

Westley Mines LimitedLetter to Shareholders, July 14, 1988
Press Release, July 21, 1988
Material Change Report (Form 27), July 21, 1988
Press Release, July 20, 1988**Westmin Resources Limited**Resale of Exempted Security Report (Form 21), June 30, 1988
Press Release, July 7, 1988**Whim Creek Consolidated N.L.**

Exempt Financing Notice, July 4, 1988

White-Guyatt Mining Company Limited

Press Release, July 21, 1988

Willington Resources Limited

Interim Financial Statements for 9 months ended Apr. 30, 1988

Woodbine-Sheppard Shopping Centre LimitedAnnual Filing of Reporting Issuer (Form 28), July 18, 1988
Audited Annual Financial Statement for year ended Feb. 29, 1988**World Wide Minerals Ltd.**Press Release, July 19, 1988
Press Release, July 21, 1988**World's Greatest Athletes - Part I**

Audited Annual Financial Statement for year ended Dec. 31, 1987

World's Greatest Athletes - Part II

Audited Annual Financial Statement for year ended Dec. 31, 1987

Xerox Canada Inc.Dividend Notice, July 22, 1988
Press Release, July 22, 1988**Yukon Minerals Corporation**

Press Release, July 13, 1988

Zavitz Technology Inc.

Press Release, July 25, 1988

Chapter 11

New Issues and Secondary Financings

MATERIAL FOR THIS CHAPTER BEGINS ON THE NEXT PAGE

New Issues and Secondary Financings

11.1 ACCEPTED - AMENDMENTS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Consumers Packaging Inc.	Amendment Jun 30/88 Prospectus Jun 09/88 Accepted Jul 15/88	---	---	---	---	---

11.2 FINAL RECEIPT ISSUED - PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Go Vacations 1988-B Limited Partnership	Prospectus Jul 21/88 Receipt Jul 22/88	Unlimited number of Limited Partnership Units	\$10.00 per unit	---	Go Vacations Capital Inc. (D)	Go Vacations Canada Management Inc. Go Vacations Capital Inc.
McLaren Minerals Inc.	Prospectus Jul 22/88 Receipt Jul 25/88	Minimum 900,000 Maximum 1,200,000 common shares	\$0.25 per common share	Minimum \$196,000 Maximum \$268,000	A.C. MacPherson & Co. Inc. (D)	Thomas W. Meredith Thomas G. Larsen
RMD Properties I	Prospectus Jul 22/88 Receipt Jul 25/88	7,000 Limited Partnership Units	\$1,000 per unit Minimum subscription \$5,000	\$6,580,000	Midland Doherty Limited (U)	Midland Doherty Financial Corporation RMD Properties I Corp. Realstar Holdings Corporation

11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Canadian Growth Fund Government Bond Fund Income Fund Select Fund	Prospectus and A.I.F. Jul 08/88 Receipt Jul 20/88	Mutual Fund Units	NAV	---	Central Capital Financial Management Ltd. (D)	Central Trust Company Central Capital Management Inc.
Everest Short Term Asset Fund Everest Bond Fund Everest Balanced Fund Everest Growth Fund Everest Special Equity Fund Everest International Fund	Prospectus and A.I.F. Jul 20/88 Receipt Jul 22/88	Mutual Fund Units	NAV	---	CT Investment Counsel Inc. (D)	CT Investment Counsel Inc.
Gyro Equity Fund	Prospectus and A.I.F. Jul 18/88 Receipt Jul 22/88	Mutual Fund Units	NAV	---	CT Mutual Fund Dealers Inc. (D)	The Canadian Air Line Pilots Association

11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F. (continued)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Royal Trust Advantage Income Fund	Prospectus and A.I.F. Jul 07/88	Mutual Fund Units	NAV	---	Royal Trust Investment Services Inc. (D)	Royal Trust
Royal Trust Advantage Balanced Fund	Receipt Jul 22/88					
Royal Trust Advantage Growth Fund						
Royal Trust American Stock Fund						
Royal Trust Bond Fund						
Royal Trust Canadian Money Market Fund						
Royal Trust Canadian Stock Fund						
Royal Trust Energy Fund						
Royal Trust Global Investment Fund						
Royal Trust Japanese Stock Fund						
Royal Trust Mortgage Fund						
Royal Trust Preferred Share Fund						

11.4 PRELIMINARY RECEIPT ISSUED - PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Triadon Capital I Limited Partnership	Prospectus Jul 19/88 Receipt Jul 19/88	100 limited partnership units	\$25,000 per unit	---	Royal Oak Securitates Corporation (U)	Triadon Capital Corporation

11.5 PRELIMINARY RECEIPT ISSUED - SHORT FORM PROSPECTUS

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Sherritt Gordon Limited (National Issue - Ontario)	Prospectus Jul 25/88 Receipt Jul 25/88	2,604,167 common shares	\$10.00 per share	---	ScotiaMcLeod Inc. Nesbitt Thomson Deacon Inc. (U)	---

11.6 PRELIMINARY RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F.

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
--------	------	---------------------------------------	-------	-----------------	--------------------------------------	----------

11.7 PRELIMINARY RECEIPT ISSUED - SIMPLIFIED PROSPECTUS AND A.I.F.

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
McLean Budden Balanced Growth Fund	Prospectus and A.I.F. Jul 20/88	mutual fund units	\$10.00 per share during initial offering period	---	Registered Dealers	McLean, Budden Limited
McLean Budden Equity Growth Fund	Receipt Jul 20/88					
McLean Budden Fixed Income Fund						
McLean Budden Money Market Fund						
McLean Budden American Growth Fund						
McLean Budden American Value Fund						
(National Issue - Ontario)						
Templeton Heritage Fund (National Issue - Ontario)	Prospectus and A.I.F. Jul 19/88	mutual fund units	NAV	---	Templeton Management Limited (D)	Templeton Management Limited
	Receipt Jul 19/88					
Templeton Heritage Retirement Fund (National Issue - Ontario)	Prospectus and A.I.F. Jul 19/88	mutual fund units	NAV	---	Templeton Management Limited (D)	Templeton Management Limited
	Receipt Jul 19/88					
United Fund of Funds (N.I. Ontario)	Prospectus and A.I.F. Jul 20/88	mutual fund units	NAV	---	United Financial Services Ltd. (D)	United Financial Management Ltd.
	Receipt Jul 22/88					
United Fund of RSP Funds (N.I. Ontario)	Prospectus and A.I.F. Jul 20/88	mutual fund units	NAV	---	United Financial Services Ltd. (D)	United Financial Management Ltd.
	Receipt Jul 22/88					

11.8 RECEIVED - AMENDMENTS

ISSUER	DATE	DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Altamira Diversified Fund (Formerly: The Hume Growth & Income Fund) Altamira Canadian Balanced Fund (Formerly: The Hume RRSP Growth & Income Fund) Altamira Canadian Bond Fund (Formerly: Hume Canadian Bond Fund) Altamira Canadian Equity Fund (Formerly: Hume Canadian Equity Fund)	Amendment No. 1 Jul 21/88 Prospectus and A.I.F. Jun 07/88	---	---	---	---	---
Bolton Tremblay International Fund Bolton Tremblay Canada Cumulative Fund	Amendment No. 1 Jul 21/88 Prospectus and A.I.F. Jun 10/88	---	---	---	---	---
Pan Pacific Development Corporation	Amendment No. 3 Jul 15/88 Prospectus and A.I.F. Jan 22/88 Received Jul 20/88	---	---	---	---	---

New Issues and Secondary Financings

11.9 RECEIVED - ANNUAL INFORMATION FORM (OTHER)

ISSUER	DATE	NUMBER AND DESCRIPTION OF SECURITY	PRICE	NET PROCEEDS	UNDERWRITERS (U) DISTRIBUTORS (D)	PROMOTER
Cambridge Shopping Centres Limited	Refiling A.I.F. Jul 14/88 Received Jul 18/88	---	---	---	---	---

Chapter 12

Registrations

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Other Information

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

Index

1710 Holdings Ltd. and Western Corporate Enterprises Inc. - cl.100c(1)(c) - Decision, Agreed Statement of Facts	3116
Alberta Energy Company Ltd. and Chieftain Development Co. Ltd. - cl.100c(2)(c)	3122
Altamira Diversified Fund (Formerly: The Hume Growth & Income Fund) Altamira Canadian Balanced Fund (Formerly: The Hume RRSP Growth & Income Fund) Altamira Canadian Bond Fund (Formerly: Hume Canadian Bond Fund) Altamira Canadian Equity Fund (Formerly: Hume Canadian Equity Fund)	3193
Bolton Tremblay International Fund Bolton Tremblay Canada Cumulative Fund	3193
Cabano Expeditex Inc. - ss.73(1)	3125
Cambridge Shopping Centres Limited	3194
Cambridge Venture Ltd.	3139
Canadian Growth Fund Government Bond Fund Income Fund Select Fund	3189
Canadian Krown Dealers Inc. - ss.73(1)	3126
Chieftain Development Co. Ltd. and Alberta Energy Company Ltd. - cl.100c(2)(c)	3122
Chisholm, Daniel Boyd - s.26, Decisions	3109
Consumers Packaging Inc.	3188
Current Proceedings Before the Ontario Securities Commission	3105
Deerfoot Resources Inc.	3139
Ekstrom, Brian and Oakwood Petroleum Limited v. OSC	3131
Ellioff, Carl and Rechtshaffen, Oscar - ss.73(1)	3124
Everest Short Term Asset Fund Everest Bond Fund Everest Balanced Fund Everest Growth Fund Everest Special Equity Fund Everest International Fund	3189
Go Vacations 1988-B Limited Partnership	3188
Gyro Equity Fund	3189
Initial Decision Fund (1987) Ltd. - s.82	3122
Johnson Matthey Limited and Johnson Matthey plc - ss.73(1)	3129
Johnson Matthey plc and Johnson Matthey Limited - ss.73(1)	3129
JT Holdings (1987) Inc.	3129
Knight'S Oil and Gas Exploration And Company, Limited Partnership - s.82 & 140	3121
McLaren Minerals Inc.	3188
McLean Budden Balanced Growth Fund McLean Budden Equity Growth Fund McLean Budden Fixed Income Fund McLean Budden Money Market Fund McLean Budden American Growth Fund McLean Budden American Value Fund (National Issue - Ontario)	3192
Metfin Properties(1988) Limited Partnership and Metro Financial Group Inc. - s.208, Reg.	3118
Metro Financial Group Inc. and Metfin Properties (1988) Limited Partnership - s.208, Reg.	3118
Oakwood Petroleum Limited and Ekstrom, Brian v. OSC	3131
OSC Policy 1.7 - Securities Advisory Committee - Vacancies - Notice	3108
OSC Policy 5.6 Prompt Offering Qualification System & Union Carbide Canada Limited - ss.73(1)	3128
OSC Policy Statement No. 2.1 - Applications To The Ontario Securities Commission re: Submission Of Applications To The OSC.	3107
OSC v. Oakwood Petroleum Limited and Ekstrom, Brian	3131
Pacific Rim Container Sales Ltd. - ss.61(5)	3119
Pagebrook - Bloor Partnership - s.82	3120
Pan Pacific Development Corporation	3193
Rechtshaffen, Oscar and Ellioff, Carl - ss.73(1)	3124
RMD Properties I	3188
Royal Trust Advantage Income Fund Royal Trust Advantage Balanced Fund Royal Trust Advantage Growth Fund Royal Trust American Stock Fund Royal Trust Bond Fund Royal Trust Canadian Money Market Fund Royal Trust Canadian Stock Fund Royal Trust Energy Fund Royal Trust Global Investment Fund Royal Trust Japanese Stock Fund Royal Trust Mortgage Fund Royal Trust Preferred Share Fund	3190
Sherritt Gordon Limited (National Issue - Ontario)	3191
Templeton Heritage Fund (National Issue - Ontario)	3192
Templeton Heritage Retirement Fund (National Issue - Ontario)	3192
Triadon Capital I Limited Partnership	3191
Union Carbide Canada Limited & OSC Policy 5.6 Prompt Offering Qualification System - ss.73(1)	3128

Index

United Fund of Funds (N.I. Ontario)	3192
United Fund of RSP Funds (N.I. Ontario)	3192
Western Corporate Enterprises Inc. and 1710 Holdings Ltd. - cl.100c(1)(c) - Decision, Agreed Statement of Facts	3116
Zulqernain, Nadir Shahbaz - s.26.....	3119



Micromedia Limited
158 Pearl Street
Toronto, Ontario
M5H 1L3

FIRST CLASS MAIL

0-11

0-11

ONLY IF YOU
ATTN: LINDA JAY
LITTON VEHICLE OF
TORONTO (M11111)

400-111



028240068



NOV 9 1990



3 1761 11468292 5